



BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip code: 530577

Subject: Submission of Un-Audited Financial Results (Standalone and Consolidated)

Dear Sir,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform Exchange that the Board of Directors of the Company at their meeting held on Wednesday, 10th February, 2021, has approved the un-Audited Financial Results (Standalone and Consolidated) for the third quarter and nine months ended 31st December, 2020 along with the Limited Review Report of the Statutory Auditors, which is enclosed herewith Annexure-A.

Kindly take the same on records.

For Ladderup Finance Limited

A handwritten signature in blue ink, appearing to read "Dhiraj Gupta".

Dhiraj Gupta
Company Secretary and Compliance Officer



Place: Mumbai
Date: 10th February, 2021

Encl: As Above

Ladderup Finance Limited

Regd. Office: 102 - A, 1st Floor,	Tel.: +91 22 4246 6363
Hallmark Business Plaza,	Fax: +91 22 4246 6364
Sant Dyaneshwar Marg,	E-Mail: info@ladderup.com
Near Gurunanak Hospital Road,	Website: www.ladderup.com
Bandra (East), Mumbai – 400 051	CIN: L67120MH1993PLC074278

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying Statement of Unaudited standalone financial results of **Ladderup Finance Limited** ("the Company") for the quarter and nine months ended December 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting (Ind AS 34)', prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH GUPTA & Co.
Chartered Accountants
Firm Registration No. – 109574W



Vedula Prabhakar Sharma
Partner
Membership No.: 123088
UDIN:21123088AAAAAO4822



Place: Mumbai
Date: February 10, 2021

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying Statement of unaudited Consolidated financial results of **Ladderup Finance Limited** ("the Parent") and its subsidiary ("the Parent Company" and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint venture and associate for the quarter and nine months ended December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34)", prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of following entities:
 - i. Ladderup Wealth Management Private Limited, the Subsidiary Company
 - ii. Waterproof Corporation Private Limited, the Subsidiary Company (upto 11-10-2020)
 - iii. Waterproof Corporation Private Limited, a Joint Venture (w.e.f. 12-10-2020)
 - iv. Annapurna Pet Private Limited, an Associate.
5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The Consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. 51.62 lakh and net profit/(loss) after tax of Rs. (84.35) Lakh and total comprehensive income of Rs. 51.62 Lakh and Rs. (84.35) Lakh for the quarter and nine month ended December 31, 2020, respectively, as considered in the consolidated unaudited financial results, in respect of one joint venture and one associates, in respect of the associate based on their financial results which have not been reviewed by their auditor. These financial information have been certified by the Company's Management and furnished to us and our opinion, in so far as it relates to the amounts and disclosures included in respect of the said associate, is based on these certified financial statements.

According to the information and explanation given to us by the Holding Company's Management, these interim financial statements are not material to the Holding Company. Our report on the Statement is not modified in respect of above matter.

For **SHAH GUPTA & Co.**
Chartered Accountants
Firm Registration No. – 109574W


Vedula Prabhakar Sharma
Partner
Membership No.:123008
UDIN: 21123088AAAAAP9179



Place: Mumbai
Date: February 10, 2021

Ladderup

Engineering Growth

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunank Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2020

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations						
a.	Interest Income	23.76	30.09	67.51	81.80	209.61	167.08
b.	Dividend Income	0.13	3.52	1.65	3.65	13.29	14.73
c.	Fees and Commission Income	165.54	120.43	134.60	381.95	395.00	531.20
d.	Net gain on fair value changes of Financial Assets	16.83	23.22	2.18	55.36	-	-
e.	Sale of Products	102.77	606.51	641.31	871.96	2,056.61	2,656.38
f.	Other Operating Income	-	0.09	2.33	1.27	5.45	7.83
	Total Revenue from Operations	309.04	783.86	849.58	1,395.98	2,679.96	3,377.22
2.	Other Income	0.12	4.42	15.84	5.72	39.08	64.68
	Total Income (1+2)	309.16	788.28	865.42	1,401.71	2,719.04	3,441.90
3.	Expenses						
a.	Finance Costs	5.02	21.15	81.63	56.74	274.61	381.09
b.	Net Loss on fair value changes of Financial Assets	-	-	-	-	2.10	23.60
c.	Cost of Material Consumed	47.22	372.90	347.08	499.13	1,058.16	1,327.55
d.	Employee Benefits Expenses	97.56	153.81	157.12	384.58	484.27	655.71
e.	Purchases of Stock-in-trade	-	0.48	4.12	0.48	26.69	38.69
f.	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(25.16)	(75.59)	(27.29)	(95.12)	(20.96)	32.36
g.	Depreciation, amortization and impairment	9.23	12.58	3.78	34.03	12.01	52.03
h.	Other Expenses	70.14	174.93	165.95	311.21	500.83	647.33
	Total Expenses	204.01	660.26	732.39	1,191.05	2,337.71	3,158.36
4.	Profit/(Loss) before Share of Associate and Tax (1+2-3)	105.14	128.02	133.03	210.66	381.33	283.54
5.	Share of profit / (loss) of Associate / Joint Venture	51.62	(33.17)	(0.89)	(84.35)	3.14	4.18
6.	Profit/(Loss) before Tax (4+5)	156.77	94.85	132.14	126.31	384.47	287.72
7.	Tax Expense						
-	Current Tax	13.14	40.67	31.38	56.01	138.45	122.79
-	Reversal for current tax of earlier years	-	-	-	-	-	27.67
-	Deferred Tax	8.09	2.13	18.46	16.42	(29.12)	(22.81)
8.	Net Profit/(Loss) after tax (6-7)	135.54	52.05	82.30	53.88	275.14	160.07
9.	Other Comprehensive Income/(loss)	29.82	18.65	(604.46)	139.97	(751.53)	(1,157.68)
10.	Total Comprehensive Income/(loss) (8+9)	165.36	70.70	(522.16)	193.85	(476.39)	(997.61)
11.	Net Profit/(Loss) for the period attributable to :						
	Owners of the company	80.45	11.76	30.20	(26.17)	128.80	16.32
	Non controlling interests	55.08	40.28	52.10	80.05	146.31	143.76
12.	Other Comprehensive Income/(Loss) for the period attributable to :						
	Owners of the company	30.11	18.70	(604.06)	140.85	(750.34)	(1,155.54)
	Non controlling interests	(0.29)	0.04	(0.40)	(0.88)	(1.19)	(2.14)
13.	Total Comprehensive Income/(Loss) for the period attributable to :						
	Owners of the company	110.58	30.45	(573.88)	114.69	(621.54)	(1,139.22)
	Non controlling interests	54.79	40.23	51.71	79.18	145.12	141.62
14.	Paid-up equity share capital (Face Value Rs. 10/-)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
15.	Earnings Per Share (Face Value Rs.10/-)*						
a)	Basic	1.05	0.40	0.64	(0.20)	1.00	0.13
b)	Diluted	1.05	0.40	0.64	(0.20)	1.00	0.13

* Earnings per share for the interim period is not annualised





Ladderup

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LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2020

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations						
a.	Interest Income	22.19	30.09	67.28	80.23	208.36	165.87
b.	Dividend Income	0.13	3.52	1.40	3.65	10.57	11.83
c.	Net gain on fair value changes of Financial Assets	13.10	11.77	2.18	37.64	-	-
d.	Other Operating Income	-	0.09	2.33	1.27	5.45	7.83
	Total Revenue from Operations	35.42	45.47	73.19	122.79	224.38	185.53
2.	Other Income	-	-	-	-	-	-
	Total Revenue (1+2)	35.42	45.47	73.19	122.79	224.38	185.53
3.	Expenses						
a.	Finance Costs	0.72	2.02	31.90	5.13	122.63	121.68
b.	Net Loss on fair value changes of Financial Assets	-	-	-	-	2.10	18.25
c.	Employee Benefits Expenses	29.90	29.76	31.20	89.63	88.63	119.58
d.	Depreciation, amortization and impairment	2.57	2.57	1.03	7.70	3.08	10.87
e.	Other Expenses	22.49	5.78	9.90	32.10	32.29	55.68
	Total Expenses	55.68	40.13	74.03	134.56	248.73	326.06
4.	Profit/(Loss) before Exceptional Items and Tax (1+2-3)	(20.26)	5.34	(0.84)	(11.77)	(24.35)	(140.53)
5.	Exceptional Items	-	-	-	-	-	-
6.	Profit/(Loss) before Tax (4+5)	(20.26)	5.34	(0.84)	(11.77)	(24.35)	(140.53)
7.	Tax Expense						
-	Current Tax	-	1.50	(5.88)	1.50	29.21	17.32
-	Deferred Tax	3.29	1.33	6.72	8.89	(29.75)	(21.24)
-	Short/ (Excess) Provision of Tax	-	-	-	-	-	-
8.	Net Profit/(Loss) after tax (6-7)	(23.55)	2.51	(1.68)	(22.15)	(23.81)	(136.61)
9.	Other Comprehensive Income/(Loss)	30.41	18.75	(603.68)	141.75	(749.16)	(1,153.35)
10.	Total Comprehensive Income/(Loss) (8+9)	6.86	21.26	(605.36)	119.60	(772.97)	(1,289.96)
11.	Paid-up equity share capital (Face Value Rs. 10/-)	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26	1,285.26
12.	Earnings Per Share (Face Value Rs.10/-)*						
a)	Basic	(0.18)	0.02	(0.01)	(0.17)	(0.19)	(1.06)
b)	Diluted	(0.18)	0.02	(0.01)	(0.17)	(0.19)	(1.06)

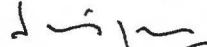
* Earnings per share for the interim period is not annualised

Notes:

- The above results of the Company for the quarter and Nine Month ended on December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February, 2021.
- The above consolidated results represent results of Ladderup Finance Limited, its subsidiaries i.e Ladderup Wealth Management Private Limited, Waterproof Corporation Private Limited (upto 12th October, 2020) and its Associate i.e. Annapurna Pet Private Limited and its Joint venture Waterproof Corporation Private Limited (from 12th October, 2020) and have been prepared in accordance with Ind AS 110 - "Consolidated Financial Statement", Ind AS 28 "Investments in Associates" and Ind AS 111- Joint Arrangements.
- Pursuant to the scheme of amalgamation under sections 230-232 and any other applicable provision of Companies Act, 2013 read with Companies (Compromise, Arrangement, and Amalgamation) Rules, 2016, sanctioned by the Regional director of Ministry of Corporate Affairs on 26th June, 2020, Godland Enterprises Private Limited (Subsidiary Company) amalgamated with Waterproof Corporation Private Limited (WACO) (Step-down Subsidiary Company) with effect from 17th December, 2018, appointed date. Effect of the same has been given in the previous year ended 31st March, 2020. Transaction with common parties are eliminated in the relevant head and there is no impact in the profit/(loss) for the same for the quarter and 9 months ended 31st December, 2019.
- The segment reporting of the Company and its subsidiary has been prepared in accordance with Ind AS - 108 on "Operating Segment" (Refer - Annexure 1)
- During the current quarter the Company has sold stake in Waterproof Corporation Private Limited (WACO) pursuant to which WACO ceases to be a subsidiary on 12th October, 2020 and it has been considered as a joint venture by virtue of joint control thereafter, the impact has been given as per Ind AS 111- Joint Arrangements in the Consolidated financial statements.
- Pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation 2015, the standalone and consolidated results of the Company are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
- Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.



For and on behalf of the Board


Sunil Goyal
 DIN 00503570
 Managing Director

Place : Mumbai
 Date : 10th February, 2021

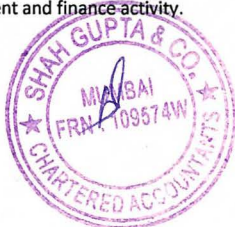
Particulars	Standalone					
	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue:						
i) Investment Activities	13.25	15.29	3.58	41.30	10.57	11.83
ii) Finance Activities	22.17	30.18	69.61	81.49	213.81	173.70
Total Segment Revenue	35.42	45.47	73.19	122.79	224.38	185.53
Less : Inter Segment Revenue	-	-	-	-	-	-
Less : Elimination of profit on sale of subsidiary	-	-	-	-	-	-
Net Income from Operations	35.42	45.47	73.19	122.79	224.38	185.53
Segment Results :						
i) Investment Activities	13.25	15.29	3.58	41.30	10.57	11.83
ii) Finance Activities	21.45	26.90	35.38	75.09	91.18	44.19
Total	34.70	42.19	38.96	116.39	101.75	56.02
Add : Unallocable Income						
Less : Unallocable Expenses	54.96	36.85	39.80	128.16	126.10	196.55
Total Profit/(Loss) Before Tax	(20.26)	5.34	(0.84)	(11.77)	(24.35)	(140.53)
Other Comprehensive Income						
i) Investment Activities	30.41	18.75	(603.68)	141.75	(749.16)	(1,153.35)
Capital Employed						
(Segment assets - Segment Liabilities)						
i) Investment & Finance Activities (Note -1)	5,413.91	5,407.47	5,806.23	5,413.91	5,806.23	5,288.19

Particulars	Consolidated					
	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue:						
i) Investment Activities	16.97	26.74	3.83	59.01	13.29	14.73
ii) Finance Activities	23.75	30.18	69.84	83.06	215.05	174.91
iii) Investment Advisory Services	165.54	120.43	134.60	381.95	395.00	531.20
iv) Manufacturing Activities	102.76	606.51	641.31	871.96	2,056.61	2,656.38
Total Segment Revenue	309.04	783.86	849.58	1,395.98	2,679.95	3,377.22
Less : Inter Segment Revenue	-	-	-	-	-	-
Less : Elimination of profit on sale of subsidiary	-	-	-	-	-	-
Net Income from Operations	309.04	783.86	849.58	1,395.98	2,679.95	3,377.22
Segment Results :						
i) Investment Activities	16.97	26.74	3.83	59.01	13.29	14.73
ii) Finance Activities	21.45	26.90	29.34	75.09	91.18	44.19
iii) Investment Advisory Services	(0.00)	16.04	40.90	17.36	53.75	75.97
iv) Manufacturing Activities	0.00	205.33	84.73	317.27	305.32	413.23
Total	38.43	275.01	158.80	468.74	463.54	548.12
Add : Unallocable Income	0.12	4.42	77.43	5.72	39.08	64.68
Less : Unallocable Expenses	(118.22)	184.58	104.09	348.15	118.15	325.08
Total Profit/(Loss) Before Tax	156.77	94.85	132.14	126.31	384.47	287.72
Other Comprehensive Income						
i) Investment Activities	29.82	18.65	(604.46)	139.97	(751.53)	(1,157.68)
Capital Employed						
(Segment assets - Segment Liabilities)						
i) Investment & Finance Activities (Note -1)	5,413.91	5,375.94	5,575.87	5,413.91	5,575.87	5,270.13
ii) Investment Advisory Services	385.88	318.52	302.63	385.88	302.63	298.24
iii) Manufacturing Activities	1,115.47	1,046.92	1,240.63	1,115.47	1,240.63	1,212.02
iv) Unallocable	(654.43)	(137.53)	218.39	(654.43)	218.39	(202.07)

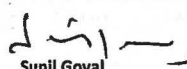
Notes:

- 1 Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.

Place: Mumbai
Date : 10th February, 2021



For and on behalf of the Board


Sunil Goyal
DIN 00503570
Managing Director