February 20, 2025

To,

The Manager **(Listing Department)**
BSE Limited
Floor 25, P J Tower, Dalal Street,
Mumbai - 400001

Re: Company's Code No. 505725

Sub: Integrated Filing (Financials) for the Quarter and Nine months period ended December 31, 2024.

Sir/Madam,

Pursuant to Regulations 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

This is for your information and record.

Yours sincerely,
For Algoquant Fintech Limited

BARKHA SIPANI Digitally signed by BARKHA SIPANI
Date: 2025.02.20 11:11:27 +06'00'

Barkha Sipani
Company Secretary & Compliance officer
Membership No:- A57896

Encl.: As above.

Algoquant Fintech Limited
CIN: L74110GJ1962PLC136701
Registered office: Unit No. 705, 7th Floor of ISCON Elegance, developed at Plot No. 24, Prahaladnagar Azad Society, Ahmedabad, Gujarat-380015, India
Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2024
[All amounts are in rupees lakh, except share data and earnings per share]

Particulars	Standalone					
	Quarter ended 31-December-2024	Quarter ended 30-September-2024	Quarter ended 31-December-2023	Nine months ended 31-December-2024	Nine months ended 31-December-2023	For the year ended 31-March-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(Refer note 3)	(Refer note 3)	(Refer note 3)	(Refer note 3)	(Refer note 3)
	₹	₹	₹	₹	₹	₹
Revenue from operations						
Fees and commission income	471.75	948.13	751.63	1,966.57	2,073.88	2,847.99
Interest income	434.46	388.70	631.08	1,214.55	1,744.19	2,212.81
Dividend income	1.06	1.20	0.96	2.38	3.09	4.09
Net gain on fair value changes	4,076.19	5,179.29	2,945.14	14,880.34	6,265.84	10,563.29
Total Revenue from operations	**4,983.46**	**6,517.32**	**4,328.81**	**18,063.84**	**10,087.00**	**15,628.18**
Other income	0.00	4.12	0.16	4.12	21.25	31.32
Total income	**4,983.46**	**6,521.44**	**4,328.97**	**18,067.96**	**10,108.25**	**15,659.50**
Expenses						
Finance costs	151.34	164.03	266.88	460.77	720.45	1,018.99
Operating expenses	3,346.88	2,844.37	1,689.99	9,197.05	4,008.80	6,668.19
Employee benefits expense	1,007.28	1,149.21	1,024.54	3,172.85	2,454.49	3,535.21
Depreciation and amortisation expense	129.17	129.27	100.69	362.74	218.27	315.27
Other expenses	280.05	520.42	174.17	1,130.21	531.42	1,025.39
Total expenses	**4,914.72**	**4,807.30**	**3,256.27**	**14,323.62**	**7,933.43**	**12,563.05**
Profit before tax	**68.74**	**1,714.14**	**1,072.70**	**3,744.34**	**2,174.82**	**3,096.45**
Tax expense:						
Current tax	13.74	299.57	188.26	656.06	362.28	531.05
Deferred tax	(467.25)	186.18	133.05	(63.48)	(25.77)	63.66
Tax for earlier years'	-	-	-			19.88
Total tax expense	**(453.51)**	**485.75**	**321.31**	**592.58**	**336.51**	**614.59**
Net Profit for the period	**522.25**	**1,228.39**	**751.39**	**3,151.76**	**1,838.31**	**2,481.86**
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement of gain of post employment benefit obligations	-	-	-	-	0.94	1.30
Income tax relating to these items	-	-	-	-	1.38	1.38
Other comprehensive income for the period	**-**	**-**	**-**	**-**	**2.32**	**2.68**
Total comprehensive income for the period	**522.25**	**1,228.39**	**751.39**	**3,151.76**	**1,840.63**	**2,484.54**
Paid-up equity share capital (face value of equity share Rs. 2/- each) (Refer note 3)	**208.22**	**160.72**	**160.72**	**160.72**	**160.72**	**160.72**
Other equity	**-**	**-**	**-**	**-**	**-**	**6,750.75**
Earnings per equity share (Not annualised)						
- Basic and diluted [Face value Rs. 2 Per share] (Refer note 4)	**3.34**	**7.87**	**4.81**	**20.18**	**11.77**	**15.89**

ALGOQUANT FINTECH LIMITED

Notes:

1. The statement of standalone unaudited financial results of the Company for the quarter and nine months ended 31-December-2024 have been reviewed by the Audit Committee of the board of Directors on 14-Feburary-2025 and approved by the Board of Directors at their meeting on 14-Feburary-2025. The limited review, as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.

2. These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India and relevant amendment rules thereunder.

3. The Hon'ble National Company Law Tribunal (Ahmedabad) (NCLT) accorded its approval vide order dated 03-October-2024 to Composite Scheme of Arrangement ("the Scheme" or "the approved Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, and the rules framed thereunder, a certified true copy of which was received by the Company on 29-October-2024. The Scheme, inter alia, provides for amalgamation of the holding company, Algoquant Investments Private Limited (hereinafter referred to as Amalgamating Company or AIPL) and Stock Broking Business referred to as "the Demerged undertaking" per the Approved Scheme, of Growth Securities Private Limited (hereinafter referred to as Demerged Company or GSPL) into Algoquant Fintech Limited on a going concern basis with appointed date of 01-April-2023. The Company filed the Scheme with the Registrar of Companies on 16-November-2024. The Company is undertaking other necessary steps as required per the approved Scheme and the Order of the NCLT dated 03-October-2024.

   As enunciated in the Scheme, the Company has accounted for the Scheme as per 'Pooling of Interest Method' in line with Appendix C of Ind AS 103 'Business Combinations'. Pursuant to the above, the standalone unaudited financial results of the Company in respect of all the prior periods have been re-stated, as if the aforesaid business combination had occurred from 01-April-2023, being the beginning of the periods presented and the appointed date.

   The impact of the amalgamation on these financial results is as under:

a. The authorized share capital of the Company automatically stands increased to ₹ 3,50,00,000 divided into 1,65,00,000 equity shares of ₹ 2 each and 20,000 Redeemable cumulative preference shares having face value of ₹ 100 each, in accordance with the Scheme.

b. The Company has issued 43,66,314 equity shares of ₹ 2 each to the shareholders of the Amalgamated Company and issued 21,81,000 equity shares of ₹ 2 each to the shareholders of the Demerged Company.

c. The Company has issued 52,05,482 bonus shares to all existing equity shareholders in a ratio of 1:2 i.e. one equity share for every two shares held on 08-January-2025 (i.e. the record date).

d. The entire shareholding of the Company held by the Amalgamating Company (the holding Company) stands cancelled and the Amalgamated Company ceases to be the Holding Company of the Company and Algoquant Financials LLP (earlier the Ultimate holding entity) is now the Direct Holding Entity of the Company.

ALGOQUANT FINTECH LIMITED

e. **The book value of the assets and liabilities taken over in accordance with the terms of the Scheme as at 01-April-2023 are summarized below:**

Particulars	Algoquant Investments Private Limited (Rs. Lakh)	Growth Securities Private Limited (Stock-Broking Business) (Rs. Lakh)	Total (Rs. Lakh)
Total assets (A)	137.04	25,984.08	**26,121.12**
Total other equity and liabilities (B)	291.08	25,984.08	**26,275.16**
Total net identifiable assets acquired (C = A - B)	(154.04)	-	**(154.04)**
Carrying amount of investments cancelled (D)	83.45	-	**83.45**
Equity share capital to be issued at the face value as per Scheme (E)	(87.33)	(43.62)	**(130.95)**
Capital reserve arising on amalgamation and merger (C - D - E)	(157.92)	(43.62)	**(201.55)**

f. **Changes in revenue from operations, profit before tax, profit after tax, and earnings per share - basic and diluted (Amount in rupees lakh, except for earnings per share):**

Particulars	Quarter ended 30-September-2024		Quarter ended 31-December-2023	
	Reported	Restated	Reported	Restated
Revenue from operations	2,176.53	6,517.32	2,112.27	4,328.81
Profit/(loss) before tax	161.83	1,714.14	469.41	1,072.70
Profit/(loss) after tax	114.99	1,228.39	428.43	751.39
Earnings per share [Basic and diluted]	1.43	7.87	5.33	4.81

Particulars	Nine months ended 31-December-2023		For the year ended 31-March-2024	
	Reported	Restated	Reported	Restated
Revenue from operations	4,289.55	10,087.00	6,417.23	15,628.18
Profit/(loss) before tax	617.27	2,174.82	1,040.39	3,096.45
Profit/(loss) after tax	519.16	1,838.31	995.39	2,481.86
Earnings per share [Basic and diluted]	6.46	11.77	12.39	15.89

4. Accordingly, the earnings per equity share (Basic and Diluted) for the quarter ended 30-September-2024, the quarter ended 31-December-2023, year to date figures for the nine months period ended 31-December-2023 and 31-December-2024, and for the year ended 31-March-2024 have been restated in accordance with the requirements of "Indian Accounting Standard-33 – Earnings Per Share".

5. The Company in line with the requirements of Ind AS 12 has reviewed the un-recognized deferred tax assets on brought forward losses/MAT credits and upon considering the benefits available under the Scheme and considering the principles of prudence, has recognized the deferred tax assets (MAT credits), which were previously not recognized, during the quarter ended 31-December-2024.

6. The Company is engaged in the business of trading in financial instruments and Stock-broking, which in the context of Indian Accounting Standards (IND AS) 108 - Operating Segment, is the only operating segment of the Company.

7. The financial results of the Company are available on the websites of Bombay Stock exchange (www.bseindia.com) and the website of the Company ("www.algoquantfintech.com").

For and on behalf of the Board of Directors

Devansh Gupta
Managing Director
DIN: 06920376

Place: New Delhi
Date: 14-February-2025

O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office :
B-225, 5th Floor, Okhla Indl. Area
Phase - 1, New Delhi - 110020
Ph.: 011-47011850, 51, 52, 53
E-Mail : admin@opbco.in
Website : www.opbco.in

Independent Auditor's Review Report on Statement of Standalone Unaudited Quarterly and Year to Date Financial Results of the Algoquant Fintech Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Algoquant Fintech Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Algoquant Fintech Limited** ("the Company") for the quarter ended 31-December-2024 and year to date form 01-April-2024 to 31-December-2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

O P BAGLA & CO LLP FRN: 000018N/N500097 New Delhi Chartered Accountants

5. We draw attention to note 3 to the accompanying Statement, which describes that the Company has given effect to the Composite Scheme of Arrangement ("the approved Scheme") between the Company, the holding company, Algoquant Investments Private Limited (hereinafter referred to as Amalgamating Company or AIPL) and Growth Securities Private Limited (hereinafter referred to as Demerged Company or GSPL) and their shareholders and creditors for the amalgamation of AIPL with the Company and amalgamation of Stock Broking Business of GSPL, referred to as "the Demerged undertaking" per the Approved Scheme, into the Company on a going concern basis with effect from the appointed date of 01-April-2023, as approved by the Hon'ble National Company Law Tribunal (Ahmedabad) (NCLT) vide its order dated 03-October-2024 in accordance with the accounting treatment prescribed in the scheme which is in line with the accounting principles as laid down in Appendix C to Ind AS 103, 'Business Combinations'. Accordingly, the comparative financial information for the previous periods presented in the accompanying statement has been restated from the beginning of the earliest period presented, being 01-April-2023.

   Our conclusion is not modified in respect of this matter.

For O P Bagla & Co. LLP
Chartered Accountants
Firm Registration No.- 000018N/N500091

Deepanshu Saini

Deepanshu Saini
Partner
Membership No.- 510573

O P BAGLA & CO LLP FRN: 000018N/N500091 New Delhi Chartered Accountants

UDIN: 25510573BMLNFK8697

Place: New Delhi
Date: 14-Feburary-2025

Algoquant Fintech Limited
CIN: L74110GJ1962PLC136701
Registered office: Unit No. 705, 7th Floor of ISCON Elegance, developed at Plot No. 24, Prahaladnagar Azad Society, Ahmedabad, Gujarat-380015, India
Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2024
[All amounts are in rupees lakh, except share data and earnings per share]

Particulars	Consolidated					
	Quarter ended 31-December-2024	Quarter ended 30-September-2024	Quarter ended 31-December-2023	Nine months ended 31-December-2024	Nine months ended 31-December-2023	For the year ended 31-March-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(Refer note 3)	(Refer note 3)	(Refer note 3)	(Refer note 3)	(Refer note 3)
	₹	₹	₹	₹	₹	₹
Revenue from operations						
Fees and commission income	472.02	952.44	752.33	1,971.15	2,083.94	2,858.08
Interest income	434.46	388.70	631.08	1,214.55	1,744.19	2,212.81
Dividend income	1.06	1.20	0.96	2.38	3.09	4.09
Net gain on fair value changes	4,076.19	5,179.29	2,945.14	14,880.34	6,268.93	10,566.38
Total Revenue from operations	**4,983.73**	**6,521.63**	**4,329.51**	**18,068.42**	**10,100.15**	**15,641.36**
Other income	0.00	4.12	0.16	4.12	21.25	31.32
Total income	**4,983.73**	**6,525.75**	**4,329.67**	**18,072.54**	**10,121.40**	**15,672.68**
Expenses						
Finance costs	151.34	164.03	266.88	460.77	720.45	1,019.00
Operating expenses	3,357.52	2,847.91	1,694.37	9,217.88	4,026.61	6,690.14
Employee benefits expense	1,007.28	1,149.21	1,024.54	3,172.85	2,454.49	3,535.21
Depreciation and amortisation expense	130.60	130.38	101.52	366.39	220.42	318.40
Other expenses	281.33	521.65	175.65	1,134.10	540.96	1,037.56
Total expenses	**4,928.07**	**4,813.18**	**3,262.96**	**14,351.99**	**7,962.93**	**12,600.31**
Profit before tax	**55.66**	**1,712.57**	**1,066.71**	**3,720.55**	**2,158.47**	**3,072.37**
Tax expense:						
Current tax	13.74	299.57	188.26	656.06	362.28	531.05
Deferred tax	(467.25)	186.18	133.05	(63.48)	(25.77)	63.66
Tax for earlier years'	-	-	-	-	-	19.88
Total tax expense	**(453.51)**	**485.75**	**321.31**	**592.58**	**336.51**	**614.59**
Net Profit for the period	**509.17**	**1,226.82**	**745.40**	**3,127.97**	**1,821.96**	**2,457.78**
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement of gain of post employment benefit obligations	-	-	-	-	0.94	1.30
Income tax relating to these items	-	-	-	-	1.38	1.38
Other comprehensive income for the period	**-**	**-**	**-**	**-**	**2.32**	**2.68**
Total comprehensive income for the period	**509.17**	**1,226.82**	**745.40**	**3,127.97**	**1,824.28**	**2,460.46**
Paid-up equity share capital (refer note 3)	**208.22**	**160.72**	**160.72**	**160.72**	**160.72**	**160.72**
(face value of equity share Rs. 2/- each)						
Other equity	**-**	**-**	**-**	**-**	**-**	**6,729.22**
Earnings per equity share (not annualised)						
- Basic and diluted [Face value Rs. 2 Per share] (refer note 4)	**3.26**	**7.86**	**4.77**	**20.03**	**11.67**	**15.74**

ALGOQUANT FINTECH LIMITED

Notes:

1. The statement of consolidated unaudited financial results of Algoquant Fintech Limited ("the Company" or "the Holding Company") and Growth Global Securities (IFSC) Private Limited ("the Subsidiary") [the Holding Company and the Subsidiary together referred as "the Group"] for the quarter and nine months ended 31-December-2024 have been reviewed by the Audit Committee of the board of Directors of the Company on 14-Feburary-2025 and approved by the Board of Directors of the Company at their meeting on 14-Feburary-2025. The limited review, as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.

2. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India and relevant amendment rules thereunder. The said statement of consolidated unaudited financial results represent the results of the Group have been prepared in accordance with Ind AS-110 -'Consolidated Financial Statement.

3. The Hon'ble National Company Law Tribunal (Ahmedabad) (NCLT) accorded its approval vide order dated 03-October-2024 to Composite Scheme of Arrangement ("the Scheme" or "the approved Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, and the rules framed thereunder, a certified true copy of which was received by the Company on 29-October-2024. The Scheme, inter alia, provides for amalgamation of the holding company, Algoquant Investments Private Limited (hereinafter referred to as Amalgamating Company or AIPL) and Stock Broking Business referred to as "the Demerged undertaking" per the Approved Scheme, of Growth Securities Private Limited (hereinafter referred to as Demerged Company or GSPL) into Algoquant Fintech Limited on a going concern basis with appointed date of 01-April-2023. The Company filed the Scheme with the Registrar of Companies on 16-November-2024. The Company is undertaking other necessary steps as required per the approved Scheme and the Order of the NCLT dated 03-October-2024.

   As enunciated in the Scheme, the Company has accounted for the Scheme as per 'Pooling of Interest Method' in line with Appendix C of Ind AS 103 'Business Combinations'. Pursuant to the above, the Consolidated unaudited financial results of the Company in respect of all the prior periods have been re-stated, as if the aforesaid business combination had occurred from 01-April-2023, being the beginning of the periods presented and the appointed date.

   The impact of the amalgamation on these financial results is as under:

a. The authorized share capital of the Company automatically stands increased to ₹ 3,50,00,000 divided into 1,65,00,000 equity shares of ₹ 2 each and 20,000 Redeemable cumulative preference shares having face value of ₹ 100 each, in accordance with the Scheme.

b. The Company has issued 43,66,314 equity shares of ₹ 2 each to the shareholders of the Amalgamated Company and issued 21,81,000 equity shares of ₹ 2 each to the shareholders of the Demerged Company.

c. The Company has issued 52,05,482 bonus shares to all existing equity shareholders in a ratio of 1:2 i.e. one equity share for every two shares held on 08-January-2025 (i.e. the record date).

ALGOQUANT FINTECH LIMITED

d. The entire shareholding of the Company held by the Amalgamating Company (the holding Company) stands cancelled and the Amalgamated Company ceases to be the Holding Company of the Company and Algoquant Financials LLP (earlier the Ultimate holding entity) is now the Direct Holding Entity of the Company.

e. The book value of the assets and liabilities taken over in accordance with the terms of the Scheme as at 01-April-2023 are summarized below:

Particulars	**Algoquant Investments Private Limited (Rs. Lakh)**	**Growth Securities Private Limited (Stock-Broking Business) (Rs. Lakh)**	**Total (Rs. Lakh)**
Total assets (A)	137.04	25,984.08	**26,121.12**
Total other equity and liabilities (B)	291.08	25,984.08	**26,275.16**
Total net identifiable assets acquired (C = A - B)	(154.04)	-	**(154.04)**
Carrying amount of investments cancelled (D)	83.45	-	**83.45**
Equity share capital to be issued at the face value as per Scheme (E)	(87.33)	(43.62)	**(130.95)**
Capital reserve arising on amalgamation and merger (C - D - E)	(157.92)	(43.62)	**(201.55)**

4. Accordingly, the earnings per equity share (Basic and Diluted) for the quarter ended 30-September-2024, the quarter ended 31-December-2023, year to date figures for the nine months period ended 31-December-2023 and 31-December-2024, and for the year ended 31-March-2024 have been restated in accordance with the requirements of "Indian Accounting Standard-33 – Earnings Per Share".

5. The Group in line with the requirements of Ind AS 12 has reviewed the un-recognized deferred tax assets on brought forward losses/MAT credits and upon considering the benefits available under the Scheme and considering the principles of prudence, has recognized the deferred tax assets (MAT credits), which were previously not recognized, during the quarter ended 31-December-2024.

6. The Group is engaged in the business of trading in financial instruments and Stock-broking, which in the context of Indian Accounting Standards (IND AS) 108 - Operating Segment, is the only operating segment of the Company.

7. The financial results of the Group are available on the websites of Bombay Stock exchange (www.bseindia.com) and the website of the Company ("www.algoquantfintech.com").

For and on behalf of the Board of Directors

Devansh Gupta
Managing Director
DIN: 06920376

Place: New Delhi
Date: 14-February-2025

O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

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B-225, 5th Floor, Okhla Indl. Area
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Ph.: 011-47011850, 51, 52, 53
E-Mail : admin@opbco.in
Website : www.opbco.in

Independent Auditor's Review Report on Statement of Unaudited Consolidated Quarterly and Year to Date Financial Results of the Algoquant Fintech Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Algoquant Fintech Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Algoquant Fintech Limited** ("the Company") and its subsidiary **Growth Securities (IFSC) Private Limited** (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 31-December-2024 and year to date form 01-April-2024 to 31-December-2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to note 4 to the accompanying Statement, which describes that the Group has given effect to the Composite Scheme of Arrangement ("the approved Scheme") between the Company, the holding company, Algoquant Investments Private Limited (hereinafter referred to as Amalgamating Company or AIPL) and Growth Securities Private Limited (hereinafter referred to as Demerged Company or GSPL) and their shareholders and creditors for the amalgamation of AIPL with the Company and amalgamation of Stock Broking Business of GSPL, referred to as "the Demerged undertaking" per the Approved Scheme, into the Company on a going concern basis with effect from the appointed date of 01-April-2023, as approved by the Hon'ble National Company Law Tribunal (Ahmedabad) (NCLT) vide its order dated 03-October-2024 in accordance with the accounting treatment prescribed in the scheme which is in line with the accounting principles as laid down in Appendix C to Ind AS 103, 'Business Combinations'. Accordingly, the comparative financial information for the previous periods presented in the accompanying statement has been restated from the beginning of the earliest period presented, being 01-April-2023.

   Our conclusion is not modified in respect of this matter.

For O P Bagla & Co. LLP
Chartered Accountants
Firm Registration No.- 000018N/N500091

Deepanshu Saini

O P BAGLA & CO LLP
FRN: 000018N/N500091
New Delhi
Chartered Accountants

Deepanshu Saini
Partner
Membership No.- 510573
UDIN: 25510573BMLNFL8039

Place: New Delhi
Date: 14-February-2025

B. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. **- Not applicable**

C. Disclosure on Outstanding Default on Loans and Debt Securities: **There is no default on loans and debt securities during the Quarter ended December 31, 2024**

D. Disclosure of related party transactions (applicable only for high-yearly filings i.e., 2nd and 4th quarter) – **Not applicable**

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (Standalone and Consolidated separately) (applicable only for annual filing i.e., 4th quarter) - **Not applicable**

For Algoquant Fintech Limited

Devansh Gupta
Managing Director
DIN 06920376