

APOORVA LEASING FINANCE AND INVESTMENT COMPANY LIMITED

Corporate Office: C-1/9 First Floor, Sector – 31, Gautam Budh Nagar, Noida, 201301

CIN No. L74899DL1983PLC016713 Email : apoorvaleasing@gmail.com

PH # 0120 - 4372849

To

15th September, 2020

The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code- 539545

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the meeting of the Board of Directors of the Company held today i.e. 15th September, 2020 at Corporate office of the Company have inter- alia transacted the following matters along with other routine business activities:-

1. Considered and approved the un-audited Standalone and Consolidated Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended on 30th June, 2020
2. Reconstitution of Nomination and Remuneration Committee by inducting Mr. Akhil Kumar Upadhyay, Independent Director as new member.
3. Appointment of Mrs. Shalu Sharma as an Internal Auditor of the Company pursuant to section 138 of the Companies Act, 2013.

In this connection, please find enclosed herewith un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2020 along with the Limited Review Report.

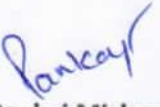
We further wish to inform you that the Board Meeting held today Commenced at 3.00 P.M. and concluded at 4.55 P.M.

This is for your information and record.

Thanking You,

Yours Faithfully,

For Apoorva Leasing Finance & Investment Company Limited


Pankaj Mishra
Company Secretary & Compliance Officer



APOORVA LEASING FINANCE AND INVESTMENT COMPANY LIMITED
CIN No: L74899DL1983PLC016713, Email : apoorvaleasing@gmail.com, Website: www.apoorvaleasingfinance.com
Regd. Off.: Third Floor, Block-13, House no-331, Geeta Colony Delhi-110031 , Phone No.: 011- 65333451
Corporate office: C-1/9, Sector-31, Gautam Budh Nagar, Noida, Uttar Pradesh-201301, Phone No. PH: 0120 -

Submission of Unaudited Financial Results by Companies other than Banks

Amount in lacs

Statement of Standalone Audited Results for the Quarter and Year to date Ended 30.06.2020.

S. NO.	Particulars (Refer Notes Below)	STANDALONE			
		3 Months Ended (30/06/20)	Preceding 3 Months Ended (31/03/20)	Corresponding 3 Months Ended in the Previous Year (30/06/19)	Year Ended (31/03/20)
		Unaudited	Audited	Unaudited	Audited
1	(a) Revenue from Operations	62.16	121.66	420.33	2,181.67
	(b) Other Income	3.18	6.28	0.32	7.71
	Total income from Operations (net)	65.34	127.94	420.65	2,189.38
2	Expenses				
	a. Cost of Material Consumed	-	-	-	-
	b. Purchases of Stock in Trade	-	5.95	1,237.67	1,243.62
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-		(1,064.57)	293.60
	d. Finance Cost	-	1.21	0.03	5.22
	e. Employee benefits expense	22.73	22.65	19.32	90.38
	f. Depreciation and Amortisation expense	-	4.23	-	4.23
	g. Other expenses	21.25	(6.83)	18.86	97.09
	Total Expenses	43.98	27.21	211.31	1,734.14
3	Profit / (Loss) before exceptional items and tax (1-2)	21.36	100.73	209.34	455.24
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before Tax (3 + 4)	21.36	100.73	209.34	455.24
6	Tax expense				
	a. Current Tax	5.38	21.94	58.24	120.56
	b. Deferred Tax	-	0.02	-	0.02
	c. Excess/short Provision of earlier year tax	-	(0.19)	-	(0.19)
7	Profit / (Loss) for the period	15.98	78.96	151.10	334.85
	Other comprehensive income				
	Items that will not be reclassified to profit or loss	99.17	(46.51)	18.58	104.55
	Income tax relating to items that will not be reclassified to profit or loss	24.96	(15.72)	5.17	26.31
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total comprehensive income for the period	90.19	48.17	164.51	413.09
	Details of Equity share capital				
	Paid up equity share capital (Face value of Rs. 10/- each)	1,997.49	1,997.49	1,997.49	1,997.49
	Earnings Per Share				
	(a) Basic	0.08	0.40	0.76	1.68
	(b) Diluted	0.08	0.40	0.76	1.68

Note:

1	The above financial results were reviewed by the audit committee and approved by the board of directors on 15.09.2020.
2	This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Figures have been regrouped and/or rearranged wherever considered necessary.

For APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED

Place: Noida
Date: 15/09/2020

ATUL SINGH TYAGI
Managing Director



Pankaj



Ref. No.

Date

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
M/s Apoorva Leasing Finance and investment Company Limited

We have reviewed the accompanying statement of unaudited financial results of Apoorva Leasing Finance And Investment Company Limited for the quarter ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Pawan Nanak Bansal & Co.**
Chartered Accountants
FRN: 008953C


Pawan Kumar Bansal
Partner
M.No. 078542
UDIN: 20078542AAAAJNG860

Date: 15th Sep, 2020
Place: Noida

Email: capawanbansal@yahoo.com Web: www.pawannanakbansal.com

APOORVA LEASING FINANCE AND INVESTMENT COMPANY LIMITED

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Corporate office: C-1/9, Sector-31, Gautam Budh Nagar, Noida, Uttar Pradesh-201301, Phone No. PH: 0120 - 4372849

Submission of Unaudited Financial Results by Companies other than Banks

Statement of Consolidated Unaudited Results for the Quarter and Year to date Ended 30.06.2020

Amount in lacs

S. NO.	Particulars	Quarter ended (30/06/20)	Preceding 3 months Ended (31/03/20)	Corresponding 3 Months Ended in the Previous Year (30/06/19)	Year Ended (31/03/20)
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited
1	(a) Revenue from Operations	63.14	121.66	420.96	2,183.00
	(b) Other Income	3.18	22.08	0.32	23.51
	Total income from Operations (net)	66.32	143.74	421.28	2,206.51
2	Expenses				
	a. Cost of Material Consumed	-	-	-	-
	b. Purchases of Stock in Trade	-	5.95	1,237.67	1,243.62
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	(1,064.57)	293.60
	d. Finance Cost	-	1.22	0.03	5.23
	e. Employee benefits expense	22.73	23.15	19.32	90.88
	f. Depreciation and Amortisation expense	-	4.23	-	4.23
	g. Other expenses	21.48	6.08	19.00	110.88
	Total Expenses	44.21	40.63	211.45	1,748.44
3	Profit / (Loss) before exceptional items and tax (1-2)	22.11	103.11	209.83	458.07
4	Exceptional Items			-	-
5	Profit / (Loss) before Tax (3 + 4)	22.11	103.11	209.83	458.07
6	Tax expense				
	a. Current Tax	5.60	22.58	58.37	121.46
	b. Deferred Tax	-	0.02	-	0.02
	c. Excess/short provision relating earlier year tax	-	(3.42)	-	(3.42)
7	Profit / (Loss) for the year	16.51	83.93	151.46	340.01
	Profit (Loss) for the period before minority interest				
	Share of Profit/Loss for Associates	-	6.53	-	6.53
	Profit(Loss) of minority interest	0.22	2.56	-	2.66
	Net Profit after taxes, minority interest and share of profits of Associates	16.29	87.90	151.46	343.88
	Other comprehensive income				
	Items that will not be reclassified to profit or loss	99.18	(48.19)	19.34	104.58
	Income tax relating to items that will not be reclassified to profit or loss	24.96	(16.14)	5.37	26.32
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total comprehensive income for the period	90.51	55.85	165.43	422.14
	Details of Equity share capital				
	Paid up equity share capital (Face value of Rs. 10/- each)	1,997.49	1,997.49	1,997.49	1,997.49
	Earnings Per Share				
	(a) Basic	0.08	0.44	0.76	1.72
	(b) Diluted	0.08	0.44	0.76	1.72

Note:

1	The above financial results were reviewed by the audit committee and approved by the board of directors on 15.09.2020.
2	This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Figures have been regrouped and/or rearranged wherever considered necessary.

For APOORVA LEASING FINANCE & INVESTMENT COMPANY LIMITED

ATUL SINGH TYAGI
Managing Director



Place: Noida
Date: 15/09/2020

Pankaj



Ref. No.

Date

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
M/s Apoorva Leasing Finance and Investment Company Limited

We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Apoorva Leasing Finance and Investment Company Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended June 30, 2020 (the "Statement") attached herewith, being by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the results of the following entities:

- a. Yukati E Services Limited
- b. Space Height Constructions LLP



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Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pawan Nanak Bansal & Co.

Chartered Accountants

FRN: 008953C



FRN: 008953C
Sector-12
NOIDA

Pawan Kumar Bansal

Partner

M.No. 078542

UDIN: 20079542AAAAD03204

Date: 15th Sep, 2020

Place: Noida