



May 26, 2025

Head – Listing Compliance
BSE Limited,
P.J. Tower, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sir,

Sub: Submission of Financial Results for the Year Ended 31st March 2025 under Regulation 29(1)(a) of SEBI Listing Obligation and Disclosure Requirement, 2015.

Dear Sir/Madam,

As per the instruction of the exchange we are re submitting the corporate announcement. As per the Instruction we are adding the timing of start of the Board Meeting and end time of the Board Meeting

In relation to above mentioned caption, please find enclosed herewith financial results for the Quarter ended 31st March 2025 and Audited Financial Results for the financial year ended on 31st March, 2025 under SEBI Listing Obligations & Disclosure Requirement, 2015.

The meeting of the Board of Directors started on 1800 Hours and concluded on 1900 hours IST.

Please take the above information on record.

Thanking you,

For Shakti Press Limited

RAGHAV
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ATH
SHARMA
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by RAGHAV
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SHARMA
Date: 2025.05.26
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Raghav Sharma
Managing Director
(DIN: 0588740)

Independent Auditor's Report on the Standalone Financial Statements of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of "SHAKTI PRESS LIMITED"
CIN: L22219MH1993PLC071882

Opinion

We have audited the accompanying standalone financial statements of **SHAKTI PRESS LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2025**, the Statement of Profit and Loss, Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the matters described in the Basis of Qualified Opinion, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and profit, and its cash flows for the year ended on that date.

Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Basis of Adverse Opinion are mentioned in the Emphasis of Matter paragraph.

Emphasis of Matter

1. Long outstanding Share Application Money of Rs. 4,13,000 is still not refunded as on 31/03/2025.
2. Banks Accounts & Cash;
 - a. Arvind Bank Cash Credit A/c;
 - Cash deposited into the account is Rs. 99.95 Lacs during the year.
 - Cash withdrawn from account is Rs. 2.38 Lacs during the year.
 - b. ICICI Bank A/c:
 - Cash deposited into the account is Rs. 131.72 Lacs during the year.
 - Cash withdrawn from account is Rs. 14.99 Lacs during the year.
 - c. Cash collected from debtors Rs.67.39 lacs during the year.
 - d. No satisfactory explanation has been provided for the above.

3. Manufacturing, Production, Costing and inventory details are not provided. List of items manufactured by the company during the FY also not provided.
4. Physical verification of stock could not be carried out and we had to rely on the stock figures as given by the management.
5. There are various long outstanding balances both in debit and credit side under various head such as Sundry Debtors, Creditors, Loans and Advances. They are lying here for years without any ledger confirmation. They should be written off or rectified in accordance with the generally accepted accounting policies.
6. The management has not been recognizing deferred tax asset/liability, it seems they have not been following the provisions of Ind AS 12.
7. Debtors of Rs. 173.32 Lacs are more than 3 years old. The same being time barred should have been written off.
8. Depreciation is calculated on aggregate basis as the company has not maintained the component wise records of fixed assets. This is not in accordance with Ind AS 16 "Property Plant and Equipment".
9. Internal auditor for the F.Y. 2022-23 has not been appointed by the company as required under section 138 of the Companies Act, 2013.
10. Managerial remuneration has not been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
11. GST RCM have not been paid on some required payments. GST credit as per portal is less than that is recorded in the books. It has not been reconciled by the Management.
12. Salary expense is not booked properly.
13. Fair Value of Kedia Distilleries Ltd.'s shares is not known and not been valued by the management. As per the MCA Portal the company is under liquidation.
14. The Managing Director (MD) of the company suffered a major brain stroke attack on 02/04/2025. He was hospitalized for some time and was out of working for approx. 1 month. However, his condition is stable now but his health is significantly down as compared to previous the brain stroke attack. The MD is key to the operations, going concern and future of the company.
15. The company is having total disputed demand of Rs. 76,07,948 in GST and Rs. 24,70,390 in Income Tax. However, they are fighting the demands at various forums and are hopeful to nullify the demand. We, as auditors rely on the opinion given by the respective professional looking into the matters.

Responsibility of Management and Those Charged with Governance for the standalone financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern

and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For D P Sarda & Co
Chartered Accountants

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SAD SARDA



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Date: 2025.05.26
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CA Mukund D Sarda
Partner

MRN 149588

FRN 117227w

UDIN: 25149588BMLXNE2014

Place: Nagpur
Date: 26/05/2025

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED MARCH 31, 2025

Rs. In lakhs

Sr. No.	Particulars	For the Quarter Ended on			For the year ended on	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	408.43	333.51	331.53	1,302.78	1,158.07
2	Other Income	0.09	-	-	2.23	1.78
3	Total Revenue (1 + 2)	408.52	333.51	331.53	1,305.01	1,159.85
4	Expenses					
a	Cost of Material Consumed		-			-
b	Purchase of Stock-in-trade	262.85	194.26	164.89	836.38	658.59
c	Change in inventories of Finished goods, WIP and Stock in trade	32.07	36.29	37.56	70.98	54.48
d	Employee benefit exp	15.59	12.34	18.83	45.98	38.33
e	Finance Cost	30.23	28.68	34.57	114.60	96.13
f	Depreciation and amortization exp	27.98	28.14	29.66	86.12	84.67
g	Other expenditure	42.86	31.16	101.00	143.01	179.80
4	Total expenses (a to f)	411.59	330.88	386.51	1,297.07	1,111.99
5	Profit before tax (5-6)	(3.07)	2.63	(54.98)	7.94	47.86
6	Tax expense					
i)	Current tax	1.24			1.24	
ii)	Deferred tax					
	Total Tax expenses		-	-		
7	Net Profit after tax (7-8)	(4.31)	2.63	(54.98)	6.70	47.86
8	Other Comprehensive income (net of tax)					
9	Total Comprehensive income for the period (10+11)	(4.31)	2.63	(54.98)	6.70	47.86
10	Net profit	(4.31)	2.63	(54.98)	6.70	47.86
11	Other comprehensive income attributable to					
12	Total comprehensive income attributable to	(4.31)	2.63	(54.98)	6.70	47.86
13	Paid up Equity Share Capital (Face Value of Rs.10/- each)	352.02	352.02	352.02	352.02	352.02
14	Earning per equity share of Rs.10/- each					
(a)	Basic	(0.12)	0.07	(1.56)	0.19	1.36
(b)	Diluted	(0.12)	0.07	(1.56)	0.19	1.36

The accompanying notes are an integral part of these financial statements

In terms of our report attached

For D P Sarda & Co

Chartered Accountants

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Date: 2025.05.26
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CA Mukund D Sarda

Partner

MRN 149588

FRN 117227w

Place: Nagpur

Date: 26/05/2025

UDIN : 25149588BMLXNE2014

For Shakti Press Limited

RAGHAV
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RAGHAV
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Date: 2025.05.26
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Raghav Sharma
Managing Director
DIN: 00588740

Shivani Shrikant
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Date: 2025.05.26
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CS Shivani Mundra
Mem No.A69082

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Date: 2025.05.26
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Bernard Wong
Chief Financial Officer
PAN: AAYPW9156F

SHAKTI PRESS LTD.
Statement of Balance sheet at March 31, 2025

Particulars	As at March 31, 2025	As at March 31, 2024
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	788.85	823.53
(b) Capital WIP	-	-
(c) Intangible Asset	0.05	0.07
(d) Financial Assets		
(i) Other Investments	25.64	20.36
(ii) Other Financial Assets	207.04	207.04
(e) Advance Income Asset (Net)		-
(f) Other Non Current Assets	123.64	72.36
Total Non - Current Assets	1,145.22	1,123.35
2 Current assets		
(a) Financial Assets		
(i) Inventory	227.43	298.41
(ii) Trade receivables	2,083.96	2,033.67
(iii) Cash and cash equivalents	7.85	13.08
(b) Current Tax Asset (net)		-
(c) Other current assets	63.86	56.21
Total Current Assets	2,383.09	2,401.37
Total Assets (1+2)	3,528.31	3,524.72
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	352.02	352.02
(b) Other Equity	1,474.96	1,519.68
Total equity (I)	1,826.98	1,871.70
LIABILITIES		
2 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	304.15	501.20
(ii) Other Financial Liabilities		
(iii) Trade Payables		75.95
(b) Provisions		
Total Non - Current Liabilities	304.15	577.15
3 Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	333.73	242.69
(ii) Borrowings	1,010.46	789.74
(ii) Other financial liabilities	9.06	5.62
(b) Other current liabilities	-	15.06
(c) Provisions	43.93	22.75
Total Current Liabilities	1,397.18	1,075.87
Total Equity and Liabilities (1+2+3)	3,528.31	3,524.72

The accompanying notes are an integral part of these financial statements

In terms of our report attached

For D P Sarda & Co
Chartered Accountants

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DURGAPRASAD SARDAR
Date: 2025.05.26
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CA Mukund D Sarda
Partner

MRN 149588
FRN 117227w

Place: Nagpur
Date: 26/05/2025

UDIN : 25149588BMLXNE2014

For Shakti Press Limited

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RAGHAV KAILASHNATH
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Date: 2025.05.26 18:41:56
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Raghav Sharma
Managing Director
DIN: 00588740

Shivani
Shrikant
Mundrar

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Shivani Shrikant
Mundrar
Date: 2025.05.26
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CS Shivani Mundra
Mem No.A69082

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BERNARD YUNSEN
WONG
Date: 2025.05.26
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Bernard Wong
Chief Financial Officer
PAN: AAYPW9156F

SHAKTI PRESS LTD.
Cash Flow Statement
For the year ending March 31, 2025

Particulars	As at March 31, 2025	As at March 31, 2024
	Figure in lakhs (Audited)	Figure in lakhs (Audited)
A <u>Cash flows from operating activities</u>		
Profit for the period	7.94	47.86
Adjustments for:		
Bad debts written off		
Depreciation and amortisation of non-current assets	86.12	84.67
Gain on sale of Fixed assets		
Interest Expense	114.60	96.13
Dividend Received	(2.13)	(1.78)
	198.59	179.02
Movements in working capital:		
(Increase)/decrease in trade receivables	(50.29)	(325.55)
(Increase)/decrease in inventory	70.98	54.47
(Increase)/decrease in other financial assets		-
(Increase)/decrease in other assets	(7.64)	11.01
Increase/(decrease) in borrowings		-
Increase/(decrease) in trade payables	15.09	23.75
(Decrease)/increase in other financial liabilities	3.44	(2.29)
(Decrease)/increase in other liabilities	(15.06)	5.47
Increase/(decrease) in provisions	19.93	(2.92)
	36.45	(236.06)
Cash generated from operations	242.98	(9.18)
Income taxes paid		-
Net cash generated by operating activities	242.98	(9.18)
B <u>Cash flows from investing activities</u>		
Purchase of fixed asset	(51.43)	
Capital expenditure on fixed assets		-
Proceeds from sale of fixed assets		(22.96)
Purchase of current investments	(5.28)	-
Proceeds from sale of current investments		-
Change in Other Financial Assets	0.00	17.79
Change in other non-current assets	(51.28)	(0.65)
Dividend received	2.13	1.78
Interest received		-
Net cash (used in)/generated by investing activities	(105.85)	(4.03)
C <u>Cash flows from financing activities</u>		
Amount borrowed		93.59
Share application money repaid		-
Share Application money received		-
Interest Paid	(114.60)	(96.13)
Receipts of long term borrowing	(197.05)	
Adjustment in Retained Earnings		
Repayment Of share Application Money	(2.46)	
Repayment of Trade Payable	(49.00)	
Net cash used in financing activities	(363.11)	(2.54)
Net increase in cash and cash equivalents	(225.98)	(15.75)
Cash and cash equivalents at the beginning of the year	(776.66)	(760.90)
Cash and cash equivalents at the end of the year	(1,002.64)	(776.66)

The accompanying notes are an integral part of these financial statements

In terms of our report attached

For D P Sarda & Co
Chartered Accountants

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SAD SARDA

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Date: 2025.05.26
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CA Mukund D Sarda
Partner

MRN 149588

FRN 117227w

Place: Nagpur

Date: 26/05/2025

UDIN : 25149588BMLXNE2014

For Shakti Press Limited

RAGHAV
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TH SHARMA

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Managing Director
DIN: 00588740

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Bernard Wong
Chief Financial Officer
PAN: AAYPW9156F

Shivani
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Mundra

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Shivani Shrikant
Mundra
Date: 2025.05.26
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CS Shivani Mundra
Mem No.A69082

NOTES :

- 1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 26.05.2025.
- 2 There were no changes in the Accounting Policies of the company.
- 3 The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Statutory Auditors have carried out the limited review of the
- 4 Financials Results for the quarter ended March 31, 2025. The Financial Results for the quarter ended 31 March 2024 and 31 December 2024 have not been reviewed by the Auditors.

Date: 26.05.2025

Place: Nagpur

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Date: 2025.05.26 18:42:45
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Raghav Sharma
DIN: 00588740



SHAKTI PRESS LIMITED

MULTICOLOR OFFSET PRINTERS, PACKAGER & STATIONERS



The General Manager
Department of corporate services
Bse limited
Phiroze Jeejeebhoy towers
Dalal street, Mumbai
400001

Scrip Code –

Sub – Disclosure of the impact of audit qualification

Dear sir,

Pursuant to the sebi Notificatio number sebi/lad-nro/gn2016-17/001 dated may 26th 2016 and circular number cir/cfd/cmd/56/2016 dated may 27th 2016 issued by sebi on disclosure on the impact of audit qualification by the listed entities prescribed in schedule 7 read with regulation 33 and 52 of sebi (lodr) , (amendment), regulations, 2016. We submit here with enclosed statement on impact of qualification for the financials results of the company as on march 31st 2025.

You are requested to take it on record

Thanking you

Yours faithfully

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KAILASHNA
TH SHARMA

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Shakti press Limited

Statement of Impact of Audit Qualifications (for Audit Report with modified opinion) submitted along with Annual Audited Financial Results- (Standalone)

Statement of Impact of Audit Qualification for the Financial Year ended 31 st March, 2025 (Regulation 33/52 of SEBI (LODR) (Amendment) Regulations,2016 (Rs. In Lacs)			
Financial details			
Sr.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income	1305.01	1305.01
2	Total Expenditure	1297.07	1297.07
3	Net Profit/(Loss)	6.61	6.61
4	Earnings Per Share	0.19	0.19
5	Total Assets	3528.31	3528.31
6	Total Liabilities	1701.33	1701.33
7	Net Worth	1826.98	1826.98
8	Any other financial items (as felt appropriate by the amangement)	Nil	Nil

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results -(Standalone)

Emphasis of Matter

1. Long outstanding Share Application Money of Rs. 4,13,000 is still not refunded as on 31/03/2025.

Management Reply ;

We have refunded Rs. 49 Lacs in FY 24-25. Yes, it is outstanding and we have to refund the money. No impact on FS.

2. Banks Accounts & Cash;

a. Arvind Bank Cash Credit A/c;

- Cash deposited into the account is Rs.99.95 Lacs during the year.
- Cash withdrawn from account is Rs. 2.38 Lacs during the year.

b. ICICI Bank A/c:

- Cash deposited into the account is Rs.131.72 Lacs during the year.
- Cash withdrawn from account is Rs. 14.99 Lacs during the year.

c. No satisfactory explanation has been provided for the above.

Reply ;

We are in manufacturing business, where cash is required at times for labour payments or emergency.

3. Manufacturing, Production, Costing and inventory details are not provided. List of items manufactured by the company during the FY also not provided.

Reply ;

We will comply this year.

4. Physical verification of stock could not be carried out and we had to rely on the stock figures as given by the management.

Reply ;

We have physically verified the stock as on 31.3.25.

5. There are various long outstanding balances both in debit and credit side under various head such as Sundry Debtors, Creditors, Loans and Advances. They are lying here for years without any

ledger confirmation. They should be written off or rectified in accordance with the generally accepted accounting policies.

Reply ;

There are litigations in all the cases.

6. The management has not been recognizing deferred tax asset/liability, it seems they have not been following the provisions of Ind AS 12.

Reply ;

We will comply this year.

7. Debtors of Rs. 173.32 Lacs are more than 3 years old. The same being time barred should have been written off.

Reply ;

There are litigations in all the cases.

8. Depreciation is calculated on aggregate basis as the company has not maintained the component wise records of fixed assets. This is not in accordance with Ind AS 16 "Property Plant and Equipment".

Reply ;

We will comply this year.

9. Internal auditor for the F.Y. 2024-25 has not been appointed by the company as required under section 138 of the Companies Act, 2013.

Reply ;

We will comply this year.

Managerial remuneration has not been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

Reply ;

Requisite approvals have been obtained by our CS.

10. GST RCM have not been paid on some required payments. GST credit as per portal is less than that is recorded in the books. It has not been reconciled by the Management.

Reply ;

We shall rectify in next GST return.

11. Salary expense is not booked properly.

Reply;

We shall comply this year.

12. Fair Value of Kedia Distilleries Ltd.'s shares is not known and not been valued by the management. As per the MCA Portal the company is under liquidation.

Reply;

The company is under liquidation, hence, fair value not known and carrying at cost.

13. The Managing Director (MD) of the company suffered a major brain stroke attack on 02/04/2025. He was hospitalized for some time and was out of working for approx 1 month. However, his condition is stable now but his health is significantly down as compared to previous the brain stroke attack. The MD is key to the operations, going concern and future of the company.

Reply;

The MD, Raghav Sharma, has joined the office and managing operations.

14. The company is having total disputed demand of Rs. 76,07,948 in GST and Rs. 24,70,390 in Income Tax. However, they are fighting the demands at various forums and are hopeful to nullify the demand. We, as auditors rely on the opinion given by the respective professional looking into the matters.

Reply;

Outcome of most of the demand litigations shall be in the company's favour and it shall not have any financial impact on the company.

RAGHAV
KAILASHNA
TH SHARMA

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RAGHAV KAILASHNATH
SHARMA
Date: 2025.05.26
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