

November 13, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 543482 Scrip ID: EUREKAFORB Ref.: EFL/BSE/2025-26/47	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: EUREKAFORB Ref.: EFL/NSE/2025-26/47
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Subject: Outcome of the Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Ma'am,

In continuation to our letter bearing reference nos. EFL/BSE/2025-26/44 and EFL/NSE/2025-26/44 dated October 31, 2025, we wish to inform that the Board of Directors of the Company at its Meeting held today, i.e., Thursday, November 13, 2025 has inter-alia considered and approved the Unaudited Standalone and Consolidated Financial Results ("Results") for the Quarter and Half Year ended September 30, 2025 along with Limited Review Reports ("LRR") on the Financial Results issued by Statutory Auditors of the Company.

Further, the Board of Directors has also confirmed allotment of 495 equity shares which were in abeyance. Post such allotment, 87,630 equity shares are in abeyance.

A copy of the aforesaid Results along with LRR are attached herewith.

The Meeting of the Board of Directors commenced at 12:45 PM IST and concluded at 13:10 PM IST.

This disclosure is also being uploaded on the Company's website at: www.eurekaforbes.com.

We request you to take the above on record and disseminate the same on your website(s).

Thanking you,

For Eureka Forbes Limited

**Shilpa Ketan
Jain**

Digitally signed by Shilpa
Ketan Jain
Date: 2025.11.13 13:27:53
+05'30'

Shilpa Jain
Company Secretary & Compliance Officer

Encl: As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF EUREKA FORBES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Eureka Forbes Limited** ("the Company") for the quarter and half year ended September 30, 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



N. V. Shah

Nilesh Shah

Partner

Membership No. 049660

UDIN: 25049660BMOCFK3544

Place: Mumbai

Date: November 13, 2025

Eureka Forbes Limited (CIN-L27310MH2008PLC188478)							
Statement of Standalone Financial Results for the quarter and half year ended September 30, 2025							
₹ in Lakhs							
Particulars		Quarter ended			Half year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	77,344.93	60,774.07	67,286.57	1,38,119.00	1,22,567.71	2,43,606.24
II	Other income and other gains / (losses) - net	586.87	714.05	323.87	1,300.92	540.42	1,410.20
III	Total income (I + II)	77,931.80	61,488.12	67,610.44	1,39,419.92	1,23,108.13	2,45,016.44
IV	Expenses:						
	Cost of materials consumed	39,942.61	25,927.17	28,924.72	65,869.78	52,967.67	92,124.38
	Purchases of stock-in-trade	2,167.15	1,685.83	2,635.87	3,852.98	4,943.08	9,316.88
	Changes in inventories of finished goods, spares, stock-in-trade and work-in-progress	(8,467.61)	(3,134.80)	(2,123.11)	(11,602.41)	(6,623.27)	45.50
	Service charges	8,482.42	8,124.24	7,230.52	16,606.66	14,140.87	29,835.93
	Employee benefits expense	8,576.41	8,700.94	8,370.18	17,277.35	16,838.06	32,845.02
	Finance costs	224.63	99.94	166.94	324.57	333.99	562.04
	Depreciation and amortisation expense	1,631.92	1,570.20	1,399.03	3,202.12	2,765.07	5,757.94
	Other expenses	17,057.92	13,345.34	15,065.08	30,403.26	27,645.60	53,149.50
	Total expenses (IV)	69,615.45	56,318.86	61,669.23	1,25,934.31	1,13,011.07	2,23,637.19
V	Profit before exceptional items and tax (III - IV)	8,316.35	5,169.26	5,941.21	13,485.61	10,097.06	21,379.25
VI	Exceptional items - income (refer note: 4)	-	-	300.00	-	300.00	507.69
VII	Profit before tax (V + VI)	8,316.35	5,169.26	6,241.21	13,485.61	10,397.06	21,886.94
VIII	Tax expense:						
(a)	Income tax	2,297.25	1,356.16	1,728.56	3,653.41	2,923.49	5,839.88
(b)	Deferred tax	(139.76)	(39.12)	(154.72)	(178.88)	(297.69)	(281.59)
		2,157.49	1,317.04	1,573.84	3,474.53	2,625.80	5,558.29
IX	Profit after tax (VII - VIII)	6,158.86	3,852.22	4,667.37	10,011.08	7,771.26	16,328.65
X	Other Comprehensive Income/(Loss)						
A	Items that will not be reclassified to statement of profit and loss						
(i)	Remeasurements of the defined benefit plans Gain/(Loss)	(114.71)	(114.72)	(78.63)	(229.43)	(157.26)	(458.86)
(ii)	Income tax relating to above	28.88	28.86	19.79	57.74	39.58	115.45
		(85.83)	(85.86)	(58.84)	(171.69)	(117.68)	(343.41)
XI	Total Comprehensive Income (IX + X)	6,073.03	3,766.36	4,608.53	9,839.39	7,653.58	15,985.24
XII	Paid up share capital (face value of ₹ 10 each)	19,349.18	19,349.18	19,347.92	19,349.18	19,347.92	19,347.92
XIII	Reserves excluding Revaluation Reserves as at Balance Sheet date						4,19,149.15
XIV	Earnings per equity share (quarterly and half yearly EPS is not annualised)						
	Basic (in ₹.)	3.17	1.98	2.41	5.15	4.02	8.40
	Diluted (in ₹.)	3.17*	1.98*	2.41*	5.15*	4.00*	8.40*

* Impact due to grant of ESOP's has been considered while arriving at the basic and diluted EPS (Refer note 5).



Eureka Forbes Limited (CIN-L27310MH2008PLC188478)		
Standalone Statement of Asset and Liabilities as at September 30, 2025		
Particulars	Unaudited	Audited
	As at 30.09.2025	As at 31.03.2025
	₹ in Lakhs	₹ in Lakhs
ASSETS		
Non-current assets		
Property, plant and equipment	29,903.16	28,243.86
Goodwill	2,05,581.67	2,05,581.67
Other intangible assets	3,08,735.88	3,10,070.46
Capital work in progress	431.57	-
Intangible asset under development	1,450.63	192.06
Right of use assets	2,908.06	2,664.54
Financial assets		
Investments	2,524.86	2,524.86
Other financial assets	1,273.24	1,543.83
Income tax asset (net)	1,598.91	1,598.91
Other non-current assets	2,606.17	2,728.32
Total non-current assets	5,57,014.15	5,55,148.51
Current assets		
Inventories	37,826.92	24,313.92
Financial assets		
Investments	6,103.71	5,894.94
Trade receivables	36,902.02	17,988.66
Cash and cash equivalents	1,172.75	6,951.06
Other balances with banks	21,754.63	15,593.68
Loans	5.36	5.36
Other financial assets	32.61	61.19
Other current assets	15,375.87	5,006.81
Total current assets	1,19,173.87	75,815.62
Total assets	6,76,188.02	6,30,964.13
EQUITY AND LIABILITIES		
Equity		
Equity share capital	19,349.18	19,347.92
Other equity	4,30,176.25	4,19,149.15
Total equity	4,49,525.43	4,38,497.07
Non-current liabilities		
Financial liabilities		
Lease liabilities	1,459.38	1,547.04
Provisions	155.42	95.69
Deferred tax liabilities (net)	80,632.55	80,811.43
Other non-current liabilities	18,940.19	15,086.81
Total non-current liabilities	1,01,187.54	97,540.97
Current liabilities		
Financial liabilities		
Borrowings	6,248.34	-
Lease liabilities	1,376.05	1,008.31
Trade payables		
Total outstanding dues of micro and small enterprises	8,883.38	4,802.80
Total outstanding dues of creditors other than micro enterprises and small enterprises	19,810.74	13,940.44
Other financial liabilities	28,431.50	19,995.53
Provisions	2,876.11	2,480.33
Income tax liabilities (net)	14,849.69	11,328.33
Other current liabilities	42,999.24	41,370.35
Total current liabilities	1,25,475.05	94,926.09
Total liabilities	2,26,662.59	1,92,467.06
Total equity and liabilities	6,76,188.02	6,30,964.13



Eureka Forbes Limited (CIN-L27310MH2008PLC188478)				
Standalone Statement of Cash Flows for Half Year ended September 30, 2025				
Particulars	Half Year ended 30.09.2025		Half Year ended 30.09.2024	
	(Unaudited)		(Unaudited)	
	₹ in Lakhs		₹ in Lakhs	
Cash flows from operating activities				
Profit before tax and after exceptional items		13,485.61		10,397.06
Adjustments for:				
Finance costs recognised in profit and loss	164.60		187.01	
Interest on lease liabilities	159.97		146.98	
Gain on modification/disposal of Right of use assets	(31.49)		-	
Gain on Investment recognised in profit and loss	(0.07)		-	
Interest Income	(975.18)		(229.23)	
Gain on disposal of property, plant and equipment	(28.22)		(84.38)	
Provision/write-off of doubtful debts, advances and other current assets	20.00		225.35	
Depreciation and amortisation expenses	2,444.48		2,120.44	
Depreciation and amortisation expenses on Right of use assets	757.64		644.63	
Fair value of Investment at FVTPL	(183.61)		(196.59)	
Employee stock option scheme reserve	1,130.76		1,433.78	
Net foreign exchange loss - unrealised	6.55	3,465.43	9.11	4,257.10
Operating profit before working capital changes		16,951.04		14,654.16
Movements in working capital:				
(Increase)/decrease in trade and other receivables	(18,933.36)		(9,632.33)	
(Increase)/decrease in inventories	(13,513.00)		(8,344.73)	
(Increase)/decrease in other Assets	(10,399.01)		40.36	
(Increase)/decrease in other Financial Assets	39.54		(89.07)	
Increase/(decrease) in trade and other payables	9,944.33		645.90	
Increase/(decrease) in provisions	226.06		(240.47)	
Increase/(decrease) in other liabilities	13,918.24	(18,717.20)	7,731.55	(9,888.79)
Cash (used in)/ generated from operations		(1,766.16)		4,765.37
Less : Income taxes paid (net of refund)		(74.31)		(43.87)
Net cash (used in)/ generated from operating activities		(1,840.47)		4,721.50
Cash flows from investing activities				
Interest received	975.18		229.23	
Proceeds from sale of mutual funds	500.00		-	
Payments for property, plant and equipment, intangible assets under development, capital work in progress and other intangible assets	(4,321.83)		(1,907.12)	
Payments for investment in mutual funds	(525.08)		-	
Proceeds from disposal of property, plant and equipment	42.82		216.73	
Movement in bank balance other than cash & cash equivalents	(5,901.32)		(891.29)	
Net cash used in investing activities		(9,230.23)		(2,352.45)
Cash flows from financing activities				
Repayment of borrowings	-		(1,250.00)	
Increase in share capital including share premium	58.21		-	
Net increase in working capital borrowings	6,248.34		3,784.98	
Payment of lease liabilities	(849.56)		(742.19)	
Interest paid	(164.60)		(178.98)	
Net cash generated from financing activities		5,292.39		1,613.81
Net increase / (decrease) in cash and cash equivalents		(5,778.31)		3,982.86
Cash and cash equivalents at the beginning of the year		6,951.06		5,551.79
Cash and cash equivalents at the end of the period		1,172.75		9,534.65
Net increase / (decrease) in cash and cash equivalents as disclosed above		(5,778.31)		3,982.86

Note:

1. The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS - 7) statement of cash flows.



Notes:

- 1 The above Standalone Financial Results (the "Results") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 13, 2025. The standalone financial results for the quarter and half year ended September 30, 2025 have been subjected to limited review.
- 2 The above Standalone Financial Results ("the Results") of Eureka Forbes Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.
- 3 The Company is primarily engaged in the business of Health, Hygiene products and its services. Information reported to and evaluated regularly by chief operating decision maker for the purpose of resource allocation and assessing performance focuses on the business as a whole. Accordingly there is no other separate segment as per Indian Accounting Standard 108 "Operating Segments".
- 4 a) Exceptional income for the year ended March 31, 2025 pertains to full and final claim settlement amount received of ₹1,301.12 lakhs against the fire incident at Delhi warehouse location in March 2024 resulting in damages to inventory including raw materials, components, and finished goods. Out of the total sum received, the Company had received an amount of ₹300.00 lakhs in the quarter ended September 30, 2024 and an amount of ₹1001.12 lakhs in the quarter ended March 31, 2025.

b) Exceptional expense for the quarter and year ended March 31, 2025 of ₹793.43 lakhs charged to Statement of Profit & Loss, on account of phasing out of certain product category and models including its components, due to change in economic conditions and technological obsolescence.
- 5 The employee benefit expense for half year ended September 30, 2025 includes charge towards equity-settled share-based payment transactions in terms of Ind AS 102 - 'Share-based Payment' amounting to ₹ 1,138.53 lakhs



Mumbai, India
Dated : November 13, 2025

For and behalf of the Board of Directors of Eureka Forbes Limited



Pratik R. Pota
Managing Director & CEO
(DIN-00751178)

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF EUREKA FORBES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Eureka Forbes Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended September 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes interim financial information of the following entities:

Name of the Company	Relationship
Eureka Forbes Limited	Parent Company
Infinite Water Solutions Private Limited	Subsidiary Company
Forbes Aquatech Limited	Subsidiary Company
Euro Forbes Limited	Subsidiary Company
Forbes Lux FZE	Subsidiary Company of Euro Forbes Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review report of the other auditor referred to in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information/ financial results of a subsidiary included in the Statement, whose interim financial information/ financial result reflects total assets of INR 4,957.91 lakhs as at September 30, 2025, total revenue of INR 1,592.39 lakhs and INR 3,039.55 lakhs for the quarter and half year ended September 30, 2025, respectively, total net profit after tax of INR 138.76 lakhs and INR 177.40 lakhs for the quarter and half year ended September 30, 2025, respectively and total comprehensive income of INR 138.20 lakhs and INR 176.28 lakhs for the quarter and half year ended September 30, 2025, respectively, and net cash outflows of INR 1,929.01 lakhs for half year ended September 30, 2025 as considered in the Statement.

These interim financial information/ financial result have been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matter with respect to our reliance on the work done and the report of the other auditors.

7. The consolidated unaudited financial results includes the interim financial information/ financial results of three subsidiaries which have not been reviewed by their respective auditors, whose financial information/ financial results reflects total assets of INR 1,349.85 lakhs as at September 30, 2025, total revenue of INR 190.18 lakhs and INR 395.67 lakhs for the quarter and half year ended September 30, 2025, respectively, total profit after tax of INR 3.86 lakhs and INR 22.61 lakhs for the quarter ended and half year ended September 30, 2025, respectively and total comprehensive income of INR 3.86 lakhs and INR 22.61 lakhs for the quarter and half year ended September 30, 2025, respectively, and net cash outflows of INR 477.53 lakhs for half year ended September 30, 2025 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information/ financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect our reliance on the interim financial information/financial results certified by the management.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

Nilesh Shah

Partner

Membership No. 049660

UDIN: 25049660BMOCFL5944

Place: Mumbai

Date: November 13, 2025

Eureka Forbes Limited (CIN-L27310MH2008PLC188478)						
Statement of Consolidated Financial Results for the quarter and half year ended September 30, 2025						
						₹ in Lakhs
Particulars	Quarter ended			Half year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	77,207.94	60,786.94	67,313.98	1,37,994.88	1,22,651.86	2,43,691.43
II Other income and other gains / (losses) - Net	597.65	744.08	339.28	1,341.73	573.38	1,456.46
III Total Income (I + II)	77,805.59	61,531.02	67,653.26	1,39,336.61	1,23,225.24	2,45,147.89
IV Expenses:						
Cost of materials consumed	39,385.49	25,516.23	28,796.06	64,901.72	52,798.79	91,576.86
Purchases of stock-in-trade	2,183.15	1,695.59	2,641.51	3,878.74	4,955.49	9,343.97
Changes in inventories of finished goods, spares, stock-in-trade and work-in-progress	(8,446.34)	(2,978.61)	(2,207.78)	(11,424.95)	(6,941.95)	(154.32)
Service charges	8,427.05	8,078.20	7,177.42	16,505.25	14,048.33	29,682.65
Employee benefits expense	8,623.43	8,758.72	8,422.26	17,382.15	16,939.81	33,048.50
Finance costs	224.63	99.94	166.94	324.57	333.99	562.90
Depreciation and amortisation expense	1,642.47	1,585.81	1,406.20	3,228.28	2,784.90	5,800.19
Other expenses	17,268.83	13,567.99	15,177.12	30,836.82	27,913.91	53,635.05
Total expenses (IV)	69,308.71	56,323.87	61,579.73	1,25,632.58	1,12,833.27	2,23,495.80
V Profit before exceptional items and tax (III - IV)	8,496.88	5,207.15	6,073.53	13,704.03	10,391.97	21,652.09
VI Exceptional items - Income /(Expense) (Refer Note: 4)	-	-	300.00	-	300.00	417.69
VII Profit before tax (V + VI)	8,496.88	5,207.15	6,373.53	13,704.03	10,691.97	22,069.78
VIII Tax expense:						
(a) Income Tax	2,341.15	1,369.23	1,746.07	3,710.38	2,988.69	5,901.97
(b) Deferred tax	(136.02)	(31.99)	(146.99)	(168.01)	(286.73)	(273.66)
	2,205.13	1,337.24	1,599.08	3,542.37	2,701.96	5,628.31
IX Profit after tax (VII - VIII)	6,291.75	3,869.91	4,774.45	10,161.66	7,990.01	16,441.47
X Other Comprehensive Income/ (Loss)						
A Items that will not be reclassified to statement of profit and loss						
(i) Remeasurements of the defined benefit plans Gain/(Loss)	(115.45)	(115.45)	(78.63)	(230.90)	(157.26)	(458.86)
(ii) Income tax relating to above	29.05	29.04	20.16	58.09	39.58	112.25
B Items that may be reclassified to Statement of Profit and Loss	42.77	(1.29)	(0.49)	41.48	5.60	1.65
	(43.63)	(87.70)	(58.96)	(131.33)	(112.08)	(344.96)
XI Total Comprehensive Income (IX + X)	6,248.12	3,782.21	4,715.49	10,030.33	7,877.93	16,096.51
XII Profit/(Loss) for the period attributable to:						
Owners of the Company	6,289.61	3,867.90	4,771.17	10,157.51	7,985.90	16,440.04
Non-controlling interests	2.14	2.01	3.28	4.15	4.11	1.43
	6,291.75	3,869.91	4,774.45	10,161.66	7,990.01	16,441.47
XIII Other Comprehensive Income/(Loss) attributable to:						
Owners of the Company	(43.63)	(87.70)	(58.96)	(131.33)	(112.08)	(344.84)
Non-controlling interests	-	-	-	-	-	(0.12)
	(43.63)	(87.70)	(58.96)	(131.33)	(112.08)	(344.96)
XIV Total Comprehensive Income/(Loss) attributable to:						
Owners of the Company	6,245.98	3,780.20	4,712.21	10,026.18	7,873.82	16,095.19
Non-controlling interests	2.14	2.01	3.28	4.15	4.11	1.32
	6,248.12	3,782.21	4,715.49	10,030.33	7,877.93	16,096.51
XV Paid up Share capital (Face value of ₹ 10 each)	19,349.18	19,349.18	19,347.92	19,349.18	19,347.92	19,347.92
XVI Reserves excluding Revaluation Reserves as at Balance Sheet date						4,21,520.82
XVII Earnings per equity share (Quarterly and half yearly EPS is not annualised)						
Basic (in ₹.)	3.23	1.99	2.47	5.23	4.13	8.46
Diluted (in ₹.)	3.23*	1.99*	2.46*	5.23*	4.12*	8.46*

* Impact due to grant of ESOP's has been considered while arriving at the basic and diluted EPS (Refer Note 5).



Eureka Forbes Limited (CIN-L27310MH2008PLC188478)		
Consolidated Statement of Assets and Liabilities as at September 30, 2025		
Particulars	Unaudited	Audited
	As at 30.09.2025	As at 31.03.2025
	₹ in Lakhs	₹ in Lakhs
Assets		
Non-current assets		
Property, plant and equipment	30,396.72	28,518.78
Goodwill	2,05,581.67	2,05,581.67
Goodwill on Consolidation	299.46	299.46
Other Intangible Assets	3,08,735.89	3,10,070.46
Capital work in progress	431.57	-
Intangible asset under development	1,450.63	192.07
Right of Use Assets	2,908.06	2,664.54
Financial assets		
Investments	1.42	1.42
Other financial assets	1,321.80	1,591.91
Deferred Tax Asset (Net)	115.96	119.94
Income Tax Asset (Net)	2,233.42	2,224.37
Other non-current assets	2,620.91	2,743.92
Total Non-current assets	5,56,097.51	5,54,008.54
Current assets		
Inventories	39,095.47	25,289.46
Financial assets		
Investments	6,103.71	5,894.94
Trade receivables	36,744.13	18,011.55
Cash and cash equivalents	1,366.08	9,550.93
Other Balances with Banks	23,556.03	15,614.59
Loans	49.76	48.15
Other financial assets	32.61	61.19
Other current assets	15,677.94	5,302.73
Total Current assets	1,22,625.73	79,773.54
Total assets	6,78,723.24	6,33,782.08
EQUITY AND LIABILITIES		
Equity		
Equity share capital	19,349.18	19,347.92
Other Equity	4,32,660.59	4,21,520.82
Equity attributable to owner of the company	4,52,009.77	4,40,868.74
Non-Controlling interest	128.27	121.28
Total equity	4,52,138.04	4,40,990.02
Non-current liabilities		
Financial liabilities		
Lease Liabilities	1,459.38	1,547.04
Provisions	175.28	118.13
Deferred tax liabilities (Net)	80,675.11	80,853.99
Other non-current liabilities	18,940.19	15,086.81
Total Non-current liabilities	1,01,249.96	97,605.97
Current liabilities		
Financial liabilities		
Borrowings	6,248.34	-
Lease Liabilities	1,376.04	1,008.31
Trade payables		
Total outstanding dues of micro and small enterprises	8,966.98	4,837.83
Total outstanding dues of creditors other than micro enterprises and small enterprises	18,843.37	13,479.34
Other financial liabilities	28,530.31	20,062.65
Provisions	2,931.35	2,533.32
Income tax liabilities (Net)	15,434.62	11,888.32
Other current liabilities	43,004.23	41,376.33
Total Current Liabilities	1,25,335.24	95,186.10
Total liabilities	2,26,585.20	1,92,792.07
Total equity and liabilities	6,78,723.24	6,33,782.08



Eureka Forbes Limited (CIN-L27310MH2008PLC188478)				
Consolidated Statement of Cash Flows for Half Year ended September 30, 2025				
Particulars	Half Year ended 30.09.2025		Half Year ended 30.09.2024	
	(Unaudited)		(Unaudited)	
	₹ in Lakhs		₹ in Lakhs	
Cash flows from operating activities				
Profit before tax and after exceptional items		13,704.03		10,691.97
Adjustments for:				
Finance costs recognised in profit and loss	164.60		187.01	
Interest on lease liabilities	159.97		146.98	
Gain on modification/disposal of Right of use assets	(31.49)		-	
Gain on Investment recognised in profit and loss	(0.07)		-	
Interest Income	(1,017.80)		(236.20)	
Gain on disposal of property, plant and equipment	(28.27)		(84.38)	
Provision/write-off of doubtful debts, advances and other current assets	26.98		225.35	
Depreciation and amortisation expenses	2,470.64		2,139.58	
Depreciation and amortisation expenses on Right of use assets	757.64		645.32	
Fair value of Investment at FVTPL	(183.61)		(196.59)	
Employee stock option scheme reserve	1,130.76		1,433.78	
Net foreign exchange loss - unrealised	48.03	3,497.38	33.53	4,294.38
Operating Profit before Working capital Changes		17,201.41		14,986.35
Movements in working capital:				
(Increase)/decrease in trade and other receivables	(18,819.28)		(6,680.94)	
(Increase)/decrease in inventories	(13,817.51)		(8,669.43)	
(Increase)/decrease in loans and advances	(1.61)		(0.20)	
(Increase)/decrease in other Assets	(10,411.28)		64.78	
(Increase)/decrease in other Financial Assets	39.56		(72.25)	
Increase/(decrease) in trade and other payables	9,486.63		(2,373.55)	
Increase/(decrease) in provisions	224.27		(238.67)	
Increase/(decrease) in other liabilities	13,948.95	(19,350.27)	7,755.45	(10,214.81)
Cash (used in)/ generated from operations		(2,148.86)		4,771.54
Less : Income taxes paid (net of refund)		(115.04)		(99.89)
Net cash (used in)/ generated from operating activities		(2,263.90)		4,671.65
Cash flows from Investing activities				
Interest received	1,017.80		236.20	
Proceeds from sale of mutual funds	500.00		-	
Payments for property, plant and equipment, intangible assets and intangible assets under development	(4,566.73)		(1,919.04)	
Payment for investment in mutual funds	(525.08)		-	
Proceeds from disposal of property, plant and equipment	43.01		216.73	
Movement in Bank Balance other than Cash & Cash equivalents	(7,682.32)		(1,228.59)	
Net cash used in investing activities		(11,213.32)		(2,694.70)
Cash flows from financing activities				
Repayment of borrowings	-		(1,250.00)	
Increase in share capital including share premium	58.19		-	
Net increase in working capital borrowings	6,248.34		3,784.98	
Payment of lease liabilities	(849.56)		(745.82)	
Interest paid	(164.60)		(178.98)	
Net cash generated from financing activities		5,292.37		1,610.18
Net Increase / (Decrease) in cash and cash equivalents		(8,184.85)		3,587.13
Cash and cash equivalents at the beginning of the year		9,550.93		6,132.17
Cash and cash equivalents at the end of the period		1,366.08		9,719.30
Net Increase / (Decrease) in cash and cash equivalents as disclosed above		(8,184.85)		3,587.13

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS - 7) Statement of Cash Flows.



Notes:

- 1 The above Consolidated Financial Results (the "Results") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 13, 2025. The Consolidated financial results for the quarter and half year ended September 30, 2025 have been subjected to limited review.
- 2 The above results of Eureka Forbes Limited (the "Parent"/ the "Company") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.
- 3 The Group is primarily engaged in the business of Health, Hygiene products and its Services. Information reported to and evaluated regularly by chief operating decision maker for the purpose of resource allocation and assessing performance focuses on the business as a whole. Accordingly there is no other separate segment as per Indian Accounting Standard 108 "Operating Segments".
- 4 a) Exceptional income for the year ended March 31, 2025 pertains to full and final claim settlement amount received of ₹1,301.12 lakhs against the fire incident at Delhi warehouse location in March 2024 resulting in damages to inventory including raw materials, components, and finished goods. Out of the total sum received, the Company had received an amount of ₹300.00 lakhs in the quarter ended September 30, 2024 and an amount of ₹1001.12 lakhs in the quarter ended March 31, 2025.
b) Exceptional expense for the quarter and year ended March 31, 2025 of ₹883.43 lakhs charged to Statement of Profit & Loss, on account of phasing out of certain product category and models including its components, due to change in economic conditions and technological obsolescence.
- 5 The employee benefit expense for the year ended September 30, 2025 includes charge towards equity-settled share-based payment transactions in terms of Ind AS 102 - 'Share-based Payment' amounting to ₹1,138.53 lakhs
- 6 The Board of Directors in its meeting dated August 08, 2023 have subject to applicable regulatory and other approvals provided its consent for closure of Euro Forbes Limited, Dubai (Subsidiary of parent company) and Forbes Lux FZE Dubai (Wholly owned Subsidiary of Euro Forbes Limited) by way of voluntary liquidation.



For and behalf of the Board of Directors of Eureka Forbes Limited



Pratik R. Pota

Pratik R. Pota

Managing Director & CEO

(DIN-00751178)

Mumbai, India

Dated : November 13, 2025

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