

29.05.2026

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001
Scrip Code: 511628

ISIN: INE417D01020 – FEDDERS HOLDING LIMITED

Sub: Outcome of Board Meeting

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Ma'am,

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., **Friday, May 29, 2026**, at the Registered Office of the Company situated at C-15, RDC, Raj Nagar, Ghaziabad – 201001, Uttar Pradesh, has, inter alia, **considered and approved the following matters:**

- 1. The Audited Financial Results (Standalone and Consolidated) for the fourth quarter and year ended 31st March, 2026 along with the report of Statutory Auditor's thereon, as recommended by the Audit Committee, are enclosed herewith.**

The Statutory Auditors, M/s. O. Aggarwal & Co., Chartered Accountants, have issued their audit reports on the standalone and consolidated financial results of the Company. The audit report on the **standalone financial results** contains an **unmodified opinion**, whereas the audit report on the **consolidated financial results** contains a **modified opinion**.

In compliance with **Regulation 33(3)(d)** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the declaration from the Company in respect of the **unmodified opinion on the standalone financial results**.

2. Took note of the Annual Secretarial Compliance Report issued by M/s. Chandan J & Associates, Company Secretary in practice for the Financial Year 2025-26.
3. Took note of the Secretarial Audit Report issued by M/s. Chandan J & Associates, Company Secretary in practice for the Financial Year 2025-26.

The above information shall be made available on the website of the Company.

The Board Meeting commenced at 12:00 Noon and concluded at 08:30 P.M.

You are requested to kindly take note of same for your records.

Thanking You

Yours faithfully

For FEDDERS HOLDING LIMITED

(Formerly known as IM+ Capitals Limited)

**SAKSHI
GOEL**

Digitally signed by
SAKSHI GOEL
Date: 2026.05.29
20:53:06 +05'30'



SAKSHI GOEL

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl. as above



O. Aggarwal & Co.

CHARTERED ACCOUNTANTS
(A Peer Reviewed Firm)

Independent Auditor's Report on the quarterly and year to date Audited Standalone Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations 2015, as amended

To
The Board of Directors,
Fedders Holding Limited,
(Formerly Known as IM+ Capitals Limited)
C-15, RDC, Raj Nagar, Ghaziabad,
Uttar Pradesh-201001

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone financial Results of Fedders Holding Limited (Formerly Known as IM+ Capitals Limited) ("the Company") for the quarter and year ended 31st March 2026 ("the Results"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016

In our opinion and to the best of our information and according to the explanations given to us, the Results:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
- ii. gives a true and fair view in conformity with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net loss after tax (Including other comprehensive income) and other financial information of the Company for the quarter and year ended 31st March 2026.



Basis for Opinion

We conducted our audit of the Standalone financial results in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Standalone financial results under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

Management's Responsibility for the Ind AS Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial results that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and Cash Flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to



liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS Financial Results

Our objectives are to obtain reasonable assurance about whether the Ind AS financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Standalone annual financial results includes the results for the quarter ended March 31,2026 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were limited reviewed by us.

For O. Aggarwal & Co.
Chartered Accountants
FRN No. 005755N



CA. Om Prakash Aggarwal
Partner
Membership no. 083862

UDIN: 26083862GHRGMU6299

Place: Delhi
Date: 29-05-2026



Independent Auditor's Report on the year to date Audited Consolidated Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations 2015, as amended

To

The Board of Directors,
Fedders Holding Limited,
(Formerly Known as IM+ Capitals Limited)
C-15, RDC, Raj Nagar, Ghaziabad,
Uttar Pradesh-201001

Report on the Audit of Consolidated Financial Results

Qualified Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Fedders Holding Limited (Formerly Known as IM+ Capitals Limited) ("Parent") and its subsidiaries incorporated in India (the Parent. Its subsidiaries together referred to as "the group") for the quarter and year ended 31st March 2026 ("the Results"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended (Listing Regulations)

In our opinion and to the best of our information and according to the explanations given to us, the Results:

i) includes the result of the following entities:

1. IM+ Investments & Capital Private Limited- Wholly Owned Subsidiary
2. Fedders Electric and Engineering Limited - Wholly Owned Subsidiary

ii) except for possible effects of the matters described in qualified opinion section of our report, are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/ 62/2016 dated 5th July 2016; and

iii) except for the possible effects of the matter described in the basis for qualified opinion section of our report, gives a true and fair view in conformity with the Indian Accounting Standards (Ind AS) prescribed u/s 133 of the company Act, 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit



(Including total other comprehensive income) and other financial information of the Group for the year ended 31st March 2026.

Basis for Qualified Opinion

As we are also the statutory auditor of wholly owned subsidiaries, in the case, wholly owned subsidiary namely "Feeders Electric and Engineering Limited", we have issued qualified opinion, being the figures of wholly owned subsidiary are material which are consolidated, hence, we have also qualified our opinion on consolidated financial statement on the basis of below qualification given in the Audit Report of wholly owned subsidiary namely "Feeders Electric and Engineering Limited". Attention is invited to:

- a. Sum of amount Rs 47.65 lakh was required to be transferred to Investor Education and Protection Fund till 31-03-2026 which is not yet transferred to investor education fund by the company.
- b. The company has not maintained proper records (Fixed Assets Register) with respect to Fixed Assets owned by the company which has been handed over at the time of takeover from old management, and depreciation on such assets is charged on the best estimates of management of the company.
- c. The Company is having 0.50% non-convertible redeemable cumulative preference shares of ₹10 each at a premium of 400% of the Face Value of preference shares, redeemable after 8 years, and 0.50% non-convertible redeemable cumulative preference shares of ₹10 each at a premium of 700% of the Face Value of preference shares, redeemable after 4 years. As per the requirements of **Ind AS 109 – Financial Instruments**, the Company has not determined or disclosed the present value of these financial liabilities, nor has it applied the effective interest method for subsequent measurement. In the absence of necessary information, we are unable to quantify the impact of this departure from Ind AS 109 on the financial results.
- d. During the course of audit, it is found that in respect of tour & travelling expenses payment has been made through credit card, however satisfactory supporting documents were not produced to us. In the absence of such documentation, we are unable to determine the correctness and accuracy of the expenses recorded. Accordingly, we are unable to quantify the impact, if any, of these matters on the financial results.
- e. We draw attention to the note no. 35 of Financial Statements where in management has disclosed the recognition of trade receivable which were written off in earlier year of Rs. 47.66 crore included in other income. However, documents provided are not adequate to form an opinion. Hence, we are unable to determine the correctness and accuracy of income recorded. Consequently, other income and debtors would have been lower by the respective amount.

We conducted our audit of the consolidated financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the



Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial results.

Emphasis of Matter

1. We draw attention to the audit report issued by us in case of the wholly owned subsidiary, namely "IM+ Investments & Capital Private Limited", wherein an unmodified opinion has been expressed on the standalone financial statements for the year ended March 31, 2026. The said audit report contains an Emphasis of Matter paragraph in respect of the following matter(s):
 - a. We draw attention to note 1 of Notes to Accounts of the Financial Statements of IM+ Investments & Capital Private Limited regarding the application filed by the company with Reserve Bank of India (RBI) dated December 09, 2025 for cancellation of CoR, on account of voluntary exit from Non- Banking Financial Institution (NBFI) business. RBI admitted the application of company and in exercise of their powers conferred under Section 45-IA (6) of the RBI Act, 1934, has cancelled the CoR issued by Reserve Bank of India w.e.f. March 30, 2026 via order no. "DEL.DOR.NBFCBL.No.S950/24-03-039/2025-2026."
 - b. We draw attention to Note No. 42 to the financial statements of IM+ Investments & Capital Private Limited regarding write off of certain old balances during the year, comprising advance paid towards proposed purchase of flat amounting to ₹147.00 lakhs, balances recoverable from Revenue Authorities amounting to ₹23.81 lakhs and advances given amounting to ₹61.72 lakhs, aggregating to ₹232.53 lakhs, which have been written off in the Statement of Profit and Loss based on management's assessment of non-recoverability considering prolonged pending status, unsuccessful recovery efforts and low probability of realization.
2. We draw attention to the audit report issued by us in case of the wholly owned subsidiary, namely "Fedders Electric and Engineering Limited", wherein an qualified opinion has been expressed on the standalone financial statements for the year ended March 31, 2026. The said audit report contains an Emphasis of Matter paragraph in respect of the following matter(s):
 - a. We draw attention to note 35 of Notes to Accounts of the Financial Statements As per approved resolution plan, the 100% shareholding of the company has been approved to be given to successful resolution applicant. The company was listed with NSE and BSE however, Share trading of company is suspended, status on BSE is "Suspended due to Penal reasons, suspended due to Procedural reasons" and on NSE is "Temporary Suspended". The company has decided to voluntary delist its share from NSE and BSE as well and accordingly company has moved an application to the Hon'ble NCLT Allahabad Bench to make an amendment in approved resolution plan and allow the company to get its shares delisted from NSE and BSE as well. Accordingly, Hon'ble NCLT has allowed the company for delisting the shares and given direction to NSE and BSE to complete the



process of delisting vide its order dated 16.10.2025. Thereafter, the NSE and BSE vide its order dated 23.02.2026 has delisted the shares of company w.e.f 02.03.2026.

Our opinion on the consolidated financial statements is not modified in respect of the above matter(s).

Key Audit Matters

We draw attention to the audit report issued by us in case of the wholly owned subsidiary, namely "Fedders Electric and Engineering Limited", wherein Key Audit Matter has been given in the standalone financial statements for the year ended March 31, 2026. The said key audit matter being a considerable matter hence, given as under:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the "Basis for Qualified Opinion" section we have determined the matter described below to be the key audit matter to be communicated in our report.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the standalone Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of risks of a material misstatement of standalone Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying standalone Ind AS financial statements.

Key Audit Matter

Revenue Recognition

Revenue is measured taking into account discounts and rebates earned by the customers on sales. These arrangements result in deductions to gross sales in arriving at turnover and give rise to obligations for the Company to provide customers with rebates, discounts, allowances.

Auditor's Response

Principal Audit Procedures

Obtained an understanding of the policies and procedures applied to revenue recognition including testing the design and operating effectiveness of controls related to revenue recognition processes employed by the Company.

- Performed procedures by analysing the cost of sales related to discounts, incentives, rebates and margins to total revenue recognized as compared with prior year.
- Assessed the relevant estimates made by the management in connection with discounts incentives and rebates at year's end.



- Performed procedures for a sample of revenue transactions at the year end to assess whether they were recognized at the correct period by corroborating the date of revenue recognition to third party support such as bills of lading, lorry receipt etc.
- Analysed other adjustments and credit notes issued after the reporting date.

Management's Responsibility for the Consolidated financial Results

These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Parent Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial results that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Board of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the results by the directors of Parent company as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiaries companies which are companies incorporated in India has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of directors.

Conclude on the appropriateness of management's and Board of directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group of which we are the independent auditors and whose financial information we have audited to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial results of such entities included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated annual financial results, which have been audited by Other Auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para "other matter" in the Audit Report.

We communicate with those charged with governance of the Parent company and such other one entity included in the result of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD/1 /44/2019 dated 29 March 2019 issued by SEBI under Regulation 33 (8) of the Listing Regulations as amended to the extent applicable.

Other Matters

a) We audit the financial statements of "Fedders Electric and Engineering Limited", whose financial statements reflect total assets of Rs. 81984.04 lakhs as at March 31, 2026 and total revenue of Rs. 43736.95 lakhs and Net Profit after Tax of Rs. 9415.36 lakhs for the year then ended on that date. The financial statements of subsidiary company "Fedders Electric and Engineering Limited" have been audited by us.

Our Conclusion on the statement is modified in respect of Para (a) above.

b) We audit the financial statements of "IM+ Investments & Capital Private Limited", whose financial statements reflect total assets Rs 913.05 lakhs as at March 31, 2026, total revenue of Rs 16.21 lakhs and Net Loss after Tax of Rs 227.59 lakhs for the year then ended on that date. The financial statements of subsidiary company "IM+ Investments & Capital Private Limited" have been audited by us.

Our Conclusion on the statement is not modified in respect of Para (b) above.

c) The Consolidated annual financial results includes the results for the quarter ended 31st March 2026 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were limited reviewed by us.

For O. Aggarwal & Co.
Chartered Accountants
FRN No. 005755N



CA. Om Prakash Aggarwal
Partner
Membership no. 083862

UDIN: 26083862OVVTC7903

Place: Delhi
Date: 29-05-2026

(Formerly Known as IM + Capitals Limited)

Regd. Office: C-15, RDC Raj Nagar, Ghaziabad - 201001

CIN-174140IP1991PIC201030. Website: www.incapitals.com, Email: incapitalscompliances@gmail.com

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2026

	Particulars	Standalone					Consolidated						
		Quarter Ended		Year Ended	Year Ended	Quarter Ended	Year Ended	Year Ended	Year Ended				
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	Year Ended (Audited)			
1	Income												
a	Income from operations	(0.00)	0.75	51.30	2.68	95.44	13,413.40	7,968.00	10,931.56	34,474.72	42,517.08		
b	Other income	-	-	1.25	-	136.39	4,052.26	3,726.16	800.02	9,275.35	3,089.36		
	Total income	(0.00)	0.75	52.55	2.68	231.84	17,465.66	11,694.16	11,731.58	43,750.07	45,606.45		
2	Expenses												
a	Cost of materials consumed	-	-	-	-	-	3,438.42	1,899.77	954.24	8,549.01	2,809.52		
b	Purchase of Stock in Trade	-	-	-	-	-	10,584.90	5,183.35	5,018.66	25,057.50	35,132.98		
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	142.74	261.67	3,673.88	(463.64)	(170.15)		
d	Employee benefits expense	4.64	4.64	13.56	18.56	17.89	48.76	35.95	57.40	130.50	80.56		
e	Finance cost	1.23	1.06	0.32	3.09	1.35	135.91	171.79	185.45	513.13	557.00		
f	Depreciation and amortisation expense	0.21	0.21	0.30	0.85	8.50	101.01	101.73	116.15	400.93	332.45		
g	Other expenses	19.82	1.68	14.05	35.78	82.32	784.25	374.58	1,057.75	1,704.19	2,958.35		
	Total expenses	25.92	7.60	28.22	58.29	110.05	15,235.98	8,028.85	11,063.52	35,891.61	41,700.70		
3	Profit/(Loss) from operations before exceptional items (1-2)	(25.91)	(6.84)	24.33	(55.61)	121.78	2,229.68	3,665.31	668.06	7,858.46	3,905.74		
4	Add : Exceptional Items/Prior Period Items	-	-	-	-	129.28	27.64	-	225.93	1,281.22	128.32		
	Less : Exceptional Items/Prior Period Items					(7.49)	0.00	(6.26)	129.28	6.84	133.63		
5	Profit/(Loss) before tax	(25.91)	(6.84)	24.33	(55.61)	(7.49)	2,257.32	3,671.57	764.72	9,132.84	3,900.42		
6	Tax expense												
a	Current tax	-	-	0.77	-	0.77	(116.71)	0.94	(24.21)	-	5.79		
b	Tax related to earlier years	-	-	-	-	(0.00)	0.00	0.48	-	0.48	-		
c	Deferred tax	0.39	0.38	0.44	1.53	(2.65)	0.47	0.50	126.60	1.73	123.51		
	Total Tax Expenses	0.39	0.38	1.21	1.53	(1.89)	(116.24)	1.92	102.39	2.21	129.30		
7	Profit/(Loss) for the year	(26.30)	(7.22)	23.13	(57.14)	(5.61)	2,373.56	3,669.64	662.32	9,130.63	3,771.13		
	Loss attributable to other partner of LLP						-	-	-	-	-		
8	Net Profit/(Loss) for the year	(26.30)	(7.22)	23.13	(57.14)	(5.61)	2,373.56	3,669.64	662.32	9,130.63	3,771.13		
9	Other Comprehensive Income/(Loss)												
	Items that will not be reclassified to profit or loss	-	-	-	-	-	(333.24)	137.05	86.54	4.60	2.01		
	Tax impacts on above	-	-	-	-	-	-	-	-	-	-		
	Total Other Comprehensive Income	-	-	-	-	-	(333.24)	137.05	88.54	4.60	2.01		
10	Total comprehensive income/(Loss) (comprising profit after tax and other comprehensive income/(Loss) after tax)	(26.30)	(7.22)	23.13	(57.14)	(5.61)	2,040.31	3,806.69	750.86	9,135.22	3,773.14		



Statement of Assets and Liabilities as at 31st, March '2026		Standalone		Consolidated	
Particulars		As at 31.03.2026	As at 31.03.2025	As at 31.03.2026	As at 31.03.2025
ASSETS		Audited	Audited	Audited	Audited
1	Non-current assets				
(a)	Property plant and equipment	3.14	3.99	11826.15	10931.95
	Capital Work In Progress	-	-	7662.51	2,998.59
(b)	Financial Assets				
	(i) Investments				
	a) in Subsidiary/Associates company	38,394.50	38,194.50	0.00	0.00
	b) others	420.87	420.87	1262.44	1029.73
	(ii) Loans	-	-	-	-
	(iii) Other non-current bank balance	-	-	-	0.00
	(iv) Other non-current financial assets	-	-	0.00	1026.72
(c)	Deferred Tax Assets	10.13	11.66		
(d)	Other non-current assets	126.00	126.00	653.49	886.01
	Total non-current assets	38,954.64	38,757.02	21,404.59	16,873.02
2	Current assets				
(a)	Inventories			3,743.86	2,477.93
(b)	Financial assets				
	(i) Investments in Equity Instruments	-	-	-	-
	(ii) Trade receivables	42.57	100.57	21509.45	20243.85
	(iii) Cash and cash equivalents	7.00	4.99	42.53	43.83
	(iv) Bank Balance other than (iii) above	-	-	10042.42	7106.22
	(v) Loans	-	50.00	20507.65	21544.13
	(vi) Other current financial assets	-	-	2133.69	2119.65
(c)	Other current assets	49.19	51.16	3871.90	4307.85
	Total current assets	98.75	206.72	61,851.50	57,843.46
	Assets Classified as Held for Sale			287.15	367.15
	TOTAL ASSETS	39,053.39	38,963.74	83,543.24	75,083.63
EQUITY AND LIABILITIES					
EQUITY					
(a)	Equity share capital	2,014.16	2,037.16	2014.16	2037.16
(b)	Other equity	36,942.98	36,891.31	70068.59	60824.57
	Equity attributable to shareholders of the company (a+b)	38,957.14	38,928.47	72,082.75	62,861.73
(c)	Equity attributable to Non-controlling interest				
	Total equity	38,957.14	38,928.47	72,082.75	62,861.73
LIABILITIES					
1	Non-current liabilities				
(a)	Financial liabilities				
	Other Financial Liabilities	-	-	60.33	31.14
(b)	Provisions	-	-	-	0.79
(c)	Deferred Tax Liabilities	-	-	1,188.75	1187.02
	Total non-current liabilities	-	-	1,249.08	1,218.95
2	Current liabilities				
(a)	Financial liabilities				
	(i) Borrowings	87.11	-	6644.68	8024.18
	(ii) Lease Liabilities	-	-	-	-
	(iii) Trade payables				
	a) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	0.18	0.37	723.25	599.35
	(iv) Other financial liabilities	-	15.00	438.84	296.82
(b)	Other current liabilities	8.97	19.13	1,314.65	604.96
(c)	Provisions	-	0.77	-	5.79
(d)	Current Tax Liabilities (Net)	-	-	-	-
	Total current liabilities	96.26	35.27	9121.42	9531.10
	Liabilities directly associates with assets classified as held for sale			1,090.00	1,471.84
	TOTAL EQUITY AND LIABILITIES	39,053.39	38,963.74	83,543.24	75,083.63



 Authorised Signatory

Cash Flow Statement		Standalone		Consolidated	
		Year Ended On 31.03.2026	Year Ended On 31.03.2025	Year Ended On 31.03.2026	Year Ended On 31.03.2025
PARTICULARS					
(A)	Cash flow from Operating Activities:	Audited	Audited	Audited	Audited
	Net Profit before taxation, and extraordinary items	(55.61)	(7.49)	7,858.46	3,905.75
	Adjustment for Non-cash Items	-	-	-	-
	Dividend	-	-	(3.14)	(0.53)
	Depreciation	0.85	8.50	400.93	332.45
	Interest Income	(2.68)	(171.50)	(2,663.08)	(2,249.47)
	Interest Expenses	3.09	1.35	483.93	525.29
	Liabilities no Longer required written back	-	-	(0.79)	(25.32)
	Profit on sale of Assets	-	10.12	1,281.22	(110.69)
	Provision for Standard & Doubtful advances	-	-	-	0.04
	Profit on sale of Investment	-	-	1,231.71	-
	Prior Period Expenses	-	-	(6.84)	-
	Operating Profit before Working Capital Changes	(54.35)	(159.02)	8,582.39	2,377.51
	Increase/(Decrease) in Provisions	-	-	(0.79)	(129.24)
	Increase/(Decrease) in Trade Payables	(0.19)	(10.06)	123.90	250.77
	Increase/(Decrease) in Other Current Liabilities	(25.17)	13.40	493.26	1,400.66
	Decrease/(Increase) in Other Bank Balance	-	-	(2,936.20)	(6,978.05)
	Decrease/(Increase) in Trade Receivables	58.00	(58.00)	(1,265.60)	(5,932.30)
	Decrease/(Increase) in Inventories	-	-	(1,265.93)	(432.43)
	Decrease/(Increase) in Loans & Advances	-	23.03	1,036.48	(10,882.16)
	Decrease/(Increase) in other Non- Current Assets	-	-	1,259.25	(675.01)
	Decrease/(Increase) in other Current Assets	(24.15)	(5.12)	367.27	(2,637.24)
	Cash Generated from Operations	(45.86)	(195.76)	6,394.03	(23,637.49)
	Taxes Paid	25.36	(27.20)	25.36	(32.22)
	Net Cash from Operating Activities	(20.50)	(222.96)	6,419.40	(23,669.71)
(B)	Cash Flow from Investing Activities				
	(Purchases)/Sale of Fixed Assets (Including refund of advances for booking of real Estate properties) (Net)	-	21.40	(5,675.17)	(4,583.18)
	(Purchases)/Sale of Investments (Net)	(200.00)	(24,475.50)	(232.72)	62.49
	Decrease(Increase) in Fixed Deposits	-	6,650.00	-	6,650.00
	Interest Received	2.68	513.91	2,663.08	2,249.47
	Dividend Income	-	-	3.14	0.53
	Net Cash used in Investing Activities	(197.32)	(17,290.19)	(3,241.67)	4,379.31
(C)	Cash flow from Financing Activities :				
	Proceeds from issue of Convertible Share Warrant	85.80	17,563.00	(1,315.60)	17,563.00
	Net Increase/(Decrease) in Short Term Borrowing	137.11	(50.00)	(1,379.50)	2,251.84
	Net (Increase)/Decrease in Loan Given	-	-	-	-
	Interest Paid during the year	(3.09)	(1.35)	(483.93)	(525.29)
	Net Cash(used in)/from Financing Activities	219.82	17,511.65	(3,179.03)	19,289.55
	Net (Decrease)/Increase in Cash and Cash Equivalents	2.01	(1.51)	(1.30)	(0.85)
	Opening Balance of Cash and Cash Equivalents	4.99	6.50	43.83	44.68
	Closing Balance of Cash and Cash Equivalents	7.00	4.99	42.53	43.83




Notes:

- 1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 29.05.2026. The financial results for the quarter and year ended March 31st, 2026 have been audited by the Statutory Auditors of the Company.
- 2 The figures for last quarter of current and previous years are the balancing figures between audited figures in respect of full financial year and the published figures for nine months ended for respective year.
- 3 The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 4 The Standalone and Consolidated Audited Financial Statements of the company, its Subsidiary have been prepared as per IND AS 110 "Consolidated Financial statements". The following entities have been considered in the Consolidated financial statements on the basis of audited financial statements.
 1. IM+ Investments & Capitals Private Ltd - Wholly owned Subsidiary
 2. Fedders Electric & Engineering Limited - Wholly owned Subsidiary
- 5 The company has allotted 2000000.00 number of equity share to the share warrant holders on dated October 19th 2025 pursuant to conversion of equal number of warrants convertible into equivalent number of equity shares on receipt of balance amount of 75% against each warrant towards full and final subscription amount for conversion of same into equity shares which were issued @ 57.20 per share (including premium of Rs. 56.20 per share warrant)
- 6 On dated 26.11.2024, the income tax department has initiated the income tax search under section 132 of the Act which was concluded on dated 30.11.2024, the company has fully co-operated in the search proceedings conducted by the department and making all the compliances and submitting response on timely manner as and when required by the department. Also the assessment of search has been completed with NIL addition order passed by the department.
- 7 For reporting EPS, due to stock split on dated 20.09.2024, number of equity shares of previous periods restated to ensure consistency and comparability of financial results
- 8 During the quarter and year ended March 31st, 2025, the company has forfeited 560000 which were issued @ Rs. 168 per warrant (including premium of Rs. 158) on which 25% payment was received at the time of allotment and balance payment of 75% is not paid by the warrant holders within the stipulated time period.
- 9 During the quarter and nine months ended on December 31st 2025, the company has forfeited 9800000 which were issued @ Rs. 57.20 per warrant (including premium of Rs. 56.20) on which 25% payment was received at the time of allotment and balance payment of 75% is not paid by the warrant holders within the stipulated time period.
- 10 The Provision for Income Tax has been made in accordance with the provision of Sec 115BAA of Income Tax Act 1961 for the quarter and year ended 31.03.2026
- 11 There are no reportable operating segment.
- 12 Previous period figures have been regrouped wherever necessary to conform to the current period classification.

Place : Ghaziabad
Date : 29.05.2026

For and on behalf of Board of Directors
For Fedders Holding Limited


Vishal Singhal
Whole Time Director
(DIN:03518795)



29.05.2026

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001
Scrip Code: 511628

ISIN: INE417D01020 – FEDDERS HOLDING LIMITED

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, **Vishal Singhal**, Whole Time Director of **Fedders Holding Limited (Formerly known as IM+ Capitals Limited)** (CIN: L74140UP1991PLC201030) having its Registered Office at C-15, RDC, Raj Nagar, Ghaziabad-201001, Uttar Pradesh, hereby declare that the Statutory Auditors of the Company, **M/s. O. Aggarwal & Co., Chartered Accountants** (F.R.N.: 005755N) have issued an Audit Report with **unmodified opinion** on the **Audited Standalone Financial Results** of the Company for the financial year ended March 31, 2026.

This declaration is given in compliance with the provisions of **Regulation 33(3)(d)** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take note of same for your records.

Thanking You

Yours faithfully

For FEDDERS HOLDING LIMITED
(Formerly known as IM+ Capitals Limited)



VISHAL SINGHAL
WHOLE TIME DIRECTOR
DIN: 03518795



**CERTIFICATE BY CEO AND CFO UNDER REGULATION 33(2) OF SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,
The Board of Directors
Fedders Holding Limited
(Formerly known as IM+ Capitals Limited)
C-15, RDC, Raj Nagar,
Ghaziabad-201001, Uttar Pradesh

We have reviewed the Audited financial results for the quarter ended on 31st March, 2026 of Fedders Holding Limited *(Formerly known as IM+ Capitals Limited)* and to the best of our knowledge and belief:

- i. These financial results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii. These statements together, present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's Code of Conduct.


Bijay Kumar Pathak
Chief Financial Officer




Vishal Singhal
Whole Time Director
DIN: 03518795

Date: 29th May, 2026
Place: Uttar Pradesh



FEDDERS
HOLDING LTD

FEDDERS HOLDING LIMITED

(Formerly known as IM+ Capitals Limited)

CIN: L74140UP1991PLC201030

29.05.2026

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001
Scrip Code: 511628

ISIN: INE417D01020 – FEDDERS HOLDING LIMITED

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, **Vishal Singhal**, Whole Time Director of **Fedders Holding Limited (Formerly known as IM+ Capitals Limited)** (CIN: L74140UP1991PLC201030) having its Registered Office at C-15, RDC, Raj Nagar, Ghaziabad-201001, Uttar Pradesh, hereby declare that the Statutory Auditors of the Company, **M/s. O. Aggarwal & Co., Chartered Accountants** (F.R.N.: 005755N) have issued an Audit Report with **unmodified opinion** on the **Audited Standalone Financial Results** of the Company for the financial year ended March 31, 2026.

This declaration is given in compliance with the provisions of **Regulation 33(3)(d)** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take note of same for your records.

Thanking You

Yours faithfully

For FEDDERS HOLDING LIMITED
(Formerly known as IM+ Capitals Limited)

VISHAL SINGHAL
WHOLE TIME DIRECTOR
DIN: 03518795

