



A Govt. Recognised Export House

CAMEX HOUSE, 2nd Floor, Stadium-Commerce Road,
Navrangpura, AHMEDABAD-380009. (INDIA)



Phone : 26462123 | 26462261 | 8980548181 | 8980548282
Web : www.camexltd.com | E-Mail : info@camexltd.com

CIN NO.: L17100GJ1989PLC013041

May 30, 2022

To,
The Department of Corporate Service,
BSE Limited,
Ground Floor, P. J. Tower,
Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Scrip Code: 524440

Subject: Outcome of the Board Meeting held on May 30, 2022

With Reference to the above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby inter-alia submit the following outcome of the meeting of the Board of Directors of the Company held on Monday, May 30, 2022:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI LODR Regulations") we hereby inform you that the Board of Directors of the Company has approved and adopted the following:
 - i. The Standalone and Consolidated Audited Financial Results of the Company for the quarter and Financial Year ended on March 31, 2022 as per IND-AS along with Audit Report issued by Statutory Auditors of the Company.
 - ii. Statement of standalone and consolidated Assets and Liabilities and Cash Flow Statement for the year ended on March 31, 2022.





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- iii. Declaration in respect of unmodified opinion on the aforesaid Standalone and Consolidated Audited Financial Results.
2. The Board has approved and adopted the standalone and consolidated financial statement along with Audit Report for the financial year ended on March 31, 2022.
3. Subject to approval of Shareholders of the Company and pursuant to recommendation of Audit Committee, the Board has considered a proposal to appoint of M/s Surana Maloo & Co., Chartered Accountants, Ahmedabad (Firm Registration No.: 112171W) as Statutory Auditor of the Company in place of retiring Auditors to hold the office for the term of five years starting from the financial year 2022-23 and they shall hold the office beginning from the conclusion of the ensuing Annual General Meeting till the conclusion of the Annual General Meeting of the Company for the financial year 2026-27. Brief profile of M/s Surana Maloo & Co., Chartered Accountants, Ahmedabad (Firm Registration No.: 112171W) is attached along with this outcome.
4. The Board approved the appointment of M/s Ravi Kapoor & Associates as Secretarial Auditor for the financial year 2022-23. Please find attached brief profile of Secretarial Auditor along with this outcome.
5. The Board approved the appointment of M/s J. K. Brahmin & Co. as an Internal Auditor of the Company for the Financial Year 2022-23. Please find attached brief profile of Internal Auditor along with this outcome.
6. Subject to approval of Shareholders in the ensuing General Meeting, the Board approved the appointment of Mr. Rahul Chandraprakash Chopra as an Additional Non - Executive Director of the Company.
7. Pursuant to receipt of approval and recommendation of Audit Committee of the Company, the Board approved the appointment and Remuneration of Mrs.





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Preksha Rahul Chopra being a relative of Managing Director to hold office or place of profit.

The meeting of the Board of Directors commenced at 12.00 Noon and concluded at 5.00 P.M.

Kindly take the note of the above and update.

Thanking you,
For **Camex Limited**




Chandraprakash Chopra
Managing Director
DIN:00375421

Encl: As above





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❖ **Brief Profile of M/s. Surana Maloo & Co., Chartered Accountants is given as under:**

M/s. Surana Maloo & Co. is a Chartered Accountants firm registered with the Institute of Chartered Accountants of India. A firm having Certificate of Registration Number is 112171W based at Ahmedabad. A firm has rich and varied experience in Audit, Accounts and Taxation matters, etc.

A firm is not having any relationship with any Directors and KMPs of the Company.

Address: 2nd Floor, Aakashganga Complex, Parimal Under Bridge, Near Suvidha Shopping Center, Paldi, Ahmedabad - 380007.

Contact no.: 079-26651377

❖ **Brief Profile of M/s. Ravi Kapoor & Associates, Company Secretaries is given as under:**

M/s. Ravi Kapoor & Associates is a leading firm of Company Secretaries registered with the Institute of Company Secretaries of India. Mr. Ravi Kapoor, having Certificate of Practice Number 2407 has rich and varied experience in Corporate Law matters. The firm is based in Ahmedabad.

The core competency of the firm lies under the Companies Act, 2013, SEBI Regulations, FEMA, NBFC and other allied Corporate Laws.

A firm is not having any relationship with any Directors and KMPs of the Company.

Address: 402, 4th Floor, Shaival Plaza, Nr. Gujarat College, Ellisbridge, Ahmedabad - 380006.

Contact no.: 079-26420336





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CIN NO.: L17100GJ1989PLC013041

❖ **Brief Profile of M/s. J. K. Brahmin & Co., Chartered Accountants is given as follows:**

M/s. J. K. Brahmin & Co. is a Chartered Accountants firm registered with the Institute of Chartered Accountants of India. A firm having Certificate of Registration Number is 101589W based at Ahmedabad. A firm has rich and varied experience in Audit, Accounts and Taxation matters, etc.

A firm is not having any relationship with any Directors and KMPs of the Company.

Address: 3rd Floor, Sapphire Business Center, 7, Satyawadi Society, Usmanpura, Ashram Road, Ahmedabad - 380013.

Contact no.: 079-27561751

❖ **The brief particulars of the appointment of Mr. Rahul Chandraprakash Chopra (DIN: 02724914) as an Additional Non-executive Director of the Company.**

Sr. No.	Particulars	Disclosures
1	Reason for change viz. Appointment, resignation, removal, death or otherwise	Appointment
2	Date of Appointment	May 30, 2022
3	Brief Profile	Mr. Rahul Chandraprakash Chopra aged 35 years is appointed as Additional Non-executive Director of the Company. He is completed Master of Business Administrative as an educational qualification. He has wide experience of more than 13 years in Marketing, Finance and Administrative Work.
4	Disclosure of relationship between directors in case of appointment of director)	Mr. Rahul Chandraprakash Chopra is son of Mr. Chandraprakash Bhanwarlal Chopra, Managing Director of the Company. He is also covered under Promoter Group of the Company.





Camex
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CIN NO.: L17100GJ1989PLC013041

May 30, 2022

To,
The Department of Corporate Service,
BSE Limited,
Ground Floor, P.J. Tower,
Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Scrip Code: 524440

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. P. M. Nahata & Co., Chartered Accountants (FRN: 127484W) Statutory Auditors of the Company, have issued Standalone and Consolidated Auditor's Report with an unmodified opinion on Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended on March 31, 2022.

Kindly take the note of the above and update.

Thanking you,

For Camex Limited




Chandraprakash Chopra

Managing Director

DIN:00375421





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CIN NO.: L17100GJ1989PLC013041

CAMEX LIMITED

Registered Office: 2nd Floor, Camex House, Stadium - Commerce Road, Navrangpura, Ahmedabad - 380009
CIN:L17100GJ1989PLC013041

Tel. 91-79-26462123 Fax: 91-79-26462260, Email: cs@camexltd.com;

Website: www.camexltd.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

S. No.	Particulars	Three months ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Refer Notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(1)	(2)	Refer Note No. 6	Refer Note No. 6	Refer Note No. 6		
		(3)	(4)	(5)	(6)	(7)
I	Revenue from operations	3,971.54	5,132.99	4,740.63	16,153.72	14,253.37
II	Other Income (Refer Note No.3)	48.14	19.87	18.35	189.66	123.79
III	Total Revenue	4,019.68	5,152.86	4,758.98	16,343.38	14,377.16
IV	Expenses:					
a	Cost of materials consumed	204.17	1,000.07	2,106.69	3,671.11	4,644.38
b	Purchase of stock-in-trade	2,903.21	3,981.23	2,646.33	10,464.60	8,859.68
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	497.15	(245.23)	(600.95)	692.77	(626.95)
d	Employee benefits expenses	114.10	107.63	124.88	446.91	411.62
e	Finance costs	46.26	23.82	41.69	121.92	59.70
f	Depreciation and amortization expenses	19.31	23.04	24.63	87.00	95.40
g	Other expenses	302.42	104.15	377.69	671.72	690.18
	Total Expenses	4,086.63	4,994.70	4,720.96	16,156.02	14,134.01
V	Profit from ordinary activities before exceptional and extraordinary items and tax	(66.95)	158.16	38.02	187.36	243.15
VI	Exceptional Items (Income) (Refer Note No. 4)	(320.22)	-	-	(320.22)	-
VII	Profit from ordinary activities before extraordinary items and tax	253.28	158.16	38.02	507.58	243.15
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit Before Tax	253.28	158.16	38.02	507.58	243.15
X	Tax Expense					
a	Current Tax	97.30	27.69	5.71	143.86	59.52
b	Deferred tax liability / (asset)	(54.44)	(0.81)	(10.01)	(58.73)	(14.58)
c	Excess/(Short)Provision of Earlier Years	0.07	-	(1.92)	0.07	(1.82)
XI	Profit/(Loss) for the period from continuing operations	210.36	131.28	44.24	422.39	200.03
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expense of discontinuing Operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (After Tax)	-	-	-	-	-
XV	Other comprehensive income / (expenses)	6.93	-	3.84	6.93	3.84
XVI	Total other comprehensive income	6.93	-	3.84	6.93	3.84
XVII	Profit/(Loss) for the period	217.29	131.28	48.08	429.32	203.87
XVIII	Earning per share					
	(of Rs. 10/- each) (not annualized):					
a	Basic (in Rs)	2.13	1.29	0.47	4.21	2.00
b	Diluted (in Rs.)	2.13	1.29	0.47	4.21	2.00





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Notes:-

The above financial results were reviewed by the audit committee and have been considered and approved by the Board of Directors at their meeting held on 30th May 2022.

The above results for the quarter and year ended March 31, 2022 have been prepared in accordance with Indian Accounting Standards Rules, 2015 ('Ind AS') prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.

Other Income includes dividend from wholly owned subsidiary company amounting to Rs. 110.72 Lacs for the year ended 31st March, 2022.

The Board of the Directors of the Company at its meeting held on March 2, 2022, as per the consent of shareholders by postal ballot dated 10th November, 2021 approved the sale of properties of the company situated at Ankleshwar, Gujarat together with all specified tangible asset, including land, plant and machinery and other assets to M/s Kohinoor chemo pharma for consideration amount of Rs. 825.00 Lacs (Rupees Eight crores Twenty Five Lacs only).

Company has handed over the possession of Factory Land & Building on 2nd March, 2022 to M/s Kohinoor chemo pharma, Sale Deed of Land & Building has been executed on 6th April, 2022 after receipt of necessary approvals from lenders. We have recognized the sale transaction of Land & Building in current financial year as we have handed over the possession of premises to buyer and total consideration for the same has been received in the current financial year. Further, Sales of Plant & Machinery and other assets has been executed on March 2, 2022.

Company has booked profit of Rs. 320.22 Lacs on sales of land & building, plant and machinery and other assets to M/s Kohinoor chemo pharma in the current financial year.

Segment wise Reporting in accordance with Ind As 108 is given Separately.

The figures for the quarter ended March 31, 2022 and March 31, 2021 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures upto the third quarter of the respective financial years.

Figures for the previous periods have been regrouped/ reclassified to the classification of current period wherever necessary.



**For and on behalf of the Board
Camex Limited**

**Chandraprakash Chopra
Managing Director (DIN:00375421)**

Place : Ahmedabad
Date : 30/05/2022





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CIN NO.: L17100GJ1989PLC013041

Audited Standalone Balance Sheet as at March 31, 2022			
(All Amounts in INR lakhs, unless otherwise stated)			
Particulars		As at 31.03.2022	As at 31.03.2021
		Audited	Audited
I	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	301.03	796.31
	(b) Financial Assets		
	(i) Investments	775.31	0.92
	(ii) Loans	21.05	29.85
	(c) Other Non-Current Assets	10.00	20.00
2	Current Assets		
	(a) Inventories	637.96	1572.27
	(b) Financial Assets		
	(i) Trade receivables	3076.61	3818.56
	(ii) Cash and cash equivalents	7.53	16.58
	(iii) Bank Balance other than (iii) above	116.92	92.05
	(iv) Loans	400.89	2.68
	(v) Others	127.00	2.24
	(c) Current Tax Assets	8.73	3.06
	(d) Other Currents Assets	558.02	1318.02
	TOTAL ASSETS	6041.06	7672.53
II.	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	1020.87	1020.87
	(b) Other Equity	2667.21	2237.88
2	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	851.81	683.68
	(ii) Other Financial Liabilities		
	(b) Deferred Tax Liabilities (Net)	27.53	86.26
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	14.09	1053.45
	(ii) Trade Payables		
	Due to Micro, Small and Medium Enterprises	9.72	212.57
	Due to Others	1270.04	2282.20
	(iii) Other Financial Liabilities	34.11	52.38
	(b) Other Current Liabilities	63.50	35.97
	(c) Provisions	82.19	7.28
	TOTAL LIABILITIES	6041.06	7672.53

For and on behalf of the Board
Camex Limited



Chandraprakash Chopra
Managing Director (DIN:0037542)

Place : Ahmedabad
Date : 30/05/2022





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CIN NO.: L17100GJ1989PLC013041

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2022

(All Amounts in INR lakhs, unless otherwise stated)

	Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
A.	Cash Flow From Operating Activities		
	Net Profit Before Taxation And Extraordinary Items	187.36	243.15
	Adjustment For :-		
	Depreciation	87.00	95.40
	Loss/(Profit) From Partnership Firm/LLP	(3.91)	
	Loss/(Profit) on Sale of Property, Plant & Equipment-Net	1.10	(5.79)
	Remeasurement of the net defined benefit liability / asset	6.93	3.84
	De-Recognition of ROU Assets/Lease Liability	-	(2.78)
	Interest income on financial asset at amortised cost	-	-
	Interest Income	(70.52)	(37.34)
	Dividend Income	(110.80)	(73.56)
	Interest expense on lease Liabilities	-	0.18
	Interest Expense	121.92	59.52
	Total	219.06	282.63
	Operating Profit (Loss) Before Working Capital Changes		
	Adjustment For :-		
	(Increase)/ Decrease In Trade Receivables	741.95	(1,235.30)
	(Increase)/ Decrease In Loans & Advances & Other Current Assets	380.59	(822.42)
	(Increase)/ Decrease In Other Bank Balances	(24.87)	(60.74)
	(Increase)/ Decrease In Inventories	934.31	(680.82)
	Increase/ (Decrease) In Trade Payables & Others	(1,206.29)	1,034.83
	Cash Generated From Operations	825.68	(1,764.45)
	Direct Tax Paid	(79.82)	(57.99)
	Net Cash From Operating Activities	964.93	(1,539.81)
B.	Net Cash Flow From Investment Activities		
	Purchase of Property, Plant & Equipment	(109.42)	(20.43)
	Investment in LLP	(750.00)	-
	Proceeds From Sale of Property, Plant & Equipment	713.55	9.11
	Dividend Received	110.80	73.56
	Interest Received	48.55	35.94
	Net Cash From Investment Activities	13.48	98.18
C.	Cash Flows From Financing Activities		
	Interest Paid	(116.23)	(57.82)
	Payment of Lease Liabilities	-	(2.40)
	(Repayment)/Proceeds of Long Term Borrowings	168.13	658.34
	(Repayment)/Proceeds of Short term borrowings	(1,039.36)	816.80
	Net Cash From Financial Activities	(987.46)	1,414.92
	Net Increase /(-) Decrease In Cash And Cash Equivalents	(9.05)	(26.71)
	Opening Balance In Cash And Cash Equivalents	16.58	43.29
	Closing Balance In Cash And Cash Equivalents	7.53	16.58



For and on behalf of the Board
Camex Limited

[Signature]

Chandraprakash Chopra
Managing Director (DIN:00375421)

Place : Ahmedabad
Date : 30/05/2022





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CIN NO.: L17100GJ1989PLC013041

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(All Amounts in INR lakhs, unless otherwise stated)

S. No.	Particulars	Three months ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Segment Revenue						
a. Dyes and Chemicals		1,916.02	1,847.34	3,190.75	8,674.47	9,280.64
b. Metal		633.93	2,033.15	1,342.48	4,311.51	3,997.40
c. Others		1,421.59	1,252.50	207.41	3,167.74	975.34
Total Income from Operations (Net)		3,971.54	5,132.99	4,740.63	16,153.72	14,253.37
2 Segment Result (Profit before Finance Cost and Taxes)						
a. Dyes and Chemicals		(144.64)	109.12	38.81	78.94	179.09
b. Metal		102.00	38.80	35.60	165.97	97.29
c. Others		21.96	34.06	5.30	64.36	26.47
Total Segment Results		(20.68)	181.98	79.71	309.27	302.85
a. Finance Costs		46.26	23.82	41.69	121.92	59.70
Profit before Tax		(66.95)	158.16	38.02	187.36	243.15
3 Segment Assets						
a. Dyes and Chemicals		3,530.13	5,032.04	6,531.66	3,530.13	6,531.66
b. Metal		1,242.70	1,712.96	961.17	1,242.70	961.17
Unallocated Assets		1,268.22	977.96	179.71	1,268.22	179.71
Total		6,041.06	7,722.96	7,672.53	6,041.06	7,672.53
4 Segment Liabilities						
a. Dyes and Chemicals		1,530.65	2,863.76	3,973.80	1,530.65	3,973.80
b. Metal		54.84	531.57	368.68	54.84	368.68
Unallocated Liabilities		767.50	856.85	71.30	767.50	71.30
Total		2,352.98	4,252.18	4,413.78	2,352.98	4,413.78

Place : Ahmedabad
Date : 30/05/2022



For and on behalf of the Board
Camex Limited

Chandraprakash Chopra
Managing Director
(DIN:00375421)



Independent Auditor's Report on Quarterly and yearly Standalone Financial Results of Camex Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.

To,
The Board of Directors of,
CAMEX LIMITED
CIN - L17100GJ1989PLC013041
Ahmedabad

Opinion

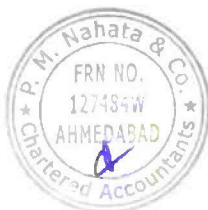
We have audited the accompanying statement of standalone financial results of **CAMEX LIMITED** ("the Company"), for the quarter and year ended March 31, 2022 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement;

- are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended; and
- Gives a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the net profit and total comprehensive Income and other financial information of the company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial result under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.



Management's and Board of Director's Responsibility for the standalone financial Results

The statement has been prepared on the basis of the standalone financial Results. The Board of Directors of the Company are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive Income of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate records in accordance with the provisions of the act for safeguarding of the assets of the company and for preventing and detecting fraud and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.



We also:

- (a) Identify and assess the risks of material misstatement of the standalone financial result, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- (d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- (f) Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The statement includes standalone financial results for the quarter ended 31st March, 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under listing regulations.

For, P. M. Nahata & Co.
Chartered Accountants
Firm Reg. No. 127484W



[Handwritten signature in blue ink]

CA Pankaj Nahata
Partner
Membership No. - 115636
UDIN - **22115636AJXJPF2981**

Place: Ahmedabad
Date: 30th May, 2022



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CAMEX HOUSE, 2nd Floor, Stadium-Commerce Road,
Navrangpura, AHMEDABAD-380009. (INDIA)



Phone : 26462123 | 26462261 | 8980548181 | 8980548282
Web : www.camexltd.com | E-Mail : info@camexltd.com

CIN NO.: L17100GJ1989PLC013041

CAMEX LIMITED

Registered Office: 2nd Floor, Camex House, Stadium - Commerce Road, Navrangpura, Ahmedabad - 380009

CIN:L17100GJ1989PLC013041

Tel. 91-79-26462123 Fax: 91-79-26462260, Email: cs@camexltd.com;

Website: www.camexltd.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(All Amounts in INR lakhs, unless otherwise stated)

Sr. No.	Particulars	Three months ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Refer Notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer Note No. 5		Refer Note No. 5		
(1)	(2)	(3)	(4)	(5)	(6)	(7)
I	Revenue from operations	5,500.38	5,314.06	5,105.40	17,924.76	15,016.95
II	Other Income	26.10	19.87	18.35	56.91	50.33
III	Total Revenue	5,526.48	5,333.93	5,123.75	17,981.67	15,067.28
IV	Expenses:					
a	Cost of materials consumed	147.25	1,000.39	1,722.96	3,671.11	4,644.38
b	Purchase of stock-in-trade	4,795.77	4,450.09	3,386.62	12,826.03	9,599.97
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	69.40	(546.36)	(600.95)	(36.12)	(626.95)
d	Employee benefits expenses	118.23	108.04	124.88	451.45	411.62
e	Finance costs	53.07	23.92	48.13	130.16	68.92
f	Depreciation and amortization expenses	19.57	23.14	24.63	87.36	95.40
g	Other expenses	391.34	107.41	377.66	764.99	694.89
	Total Expenses	5,594.62	5,166.63	5,083.92	17,894.98	14,888.22
V	Profit from ordinary activities before exceptional and extraordinary items and tax	(68.14)	167.31	39.82	86.69	179.05
VI	Exceptional Items (Income) (Refer Note No. 4)	(320.22)	-	-	(320.22)	-
VII	Profit from ordinary activities before extraordinary items and tax	252.08	167.31	39.82	406.91	179.05
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit Before Tax	252.08	167.31	39.82	406.91	179.05
X	Tax Expense					
a	Current Tax	97.83	30.57	5.71	147.27	59.52
b	Deferred tax liability / (asset)	(54.44)	(0.81)	(10.01)	(58.73)	(14.58)
c	Excess/(Short)Provision of Earlier Years	0.07	-	(1.92)	0.07	(1.82)
XI	Profit/(Loss) for the period from continuing operations	208.63	137.55	46.04	318.31	135.93
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expense of discontinuing Operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (After Tax)	-	-	-	-	-
XV	Other comprehensive income / (expenses)	6.93	-	3.84	6.93	3.84
XVI	Total other comprehensive income	6.93	-	3.84	6.93	3.84
XVII	Profit/(Loss) for the period	215.56	137.55	49.88	325.24	139.77
XVIII	Earning per share					
	(of Rs. 10/- each) (not annualized):					
a	Basic (in Rs)	2.11	1.35	0.49	3.19	1.37
b	Diluted (in Rs.)	2.11	1.35	0.49	3.19	1.37





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CIN NO.: L17100GJ1989PLC013041

Notes:-

- 1 The above financial results were reviewed by the audit committee and have been considered and approved by the Board of Directors at their meeting held on 30th May, 2022.
- 2 The above results for the quarter and year ended March 31, 2022 have been prepared in accordance with Indian Accounting Standards Rules, 2015 ('Ind AS') prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Segment wise Reporting in accordance with Ind AS 108 is given Separately.
- 4 The Board of the Directors of the Company at its meeting held on March 2, 2022, as per the consent of shareholders by postal ballot dated 10th November, 2021 approved the sale of properties of the company situated at Ankleshwar, Gujarat together with all specified tangible asset, including land, plant and machinery and other assets to M/s Kohinoor chemo pharma for consideration amount of Rs. 825.00 Lacs (Rupees Eight crores Twenty Five Lacs only).

Company has handed over the possession of Factory Land & Building on 2nd March, 2022 to M/s Kohinoor chemo pharma, Sale Deed of Land & Building has been executed on 6th April, 2022 after receipt of necessary approvals from lenders. We have recognized the sale transaction of Land & Building in current financial year as we have handed over the possession of premises to buyer and total consideration for the same has been received in the current financial year. Further, Sales of Plant & Machinery and other assets has been executed on March 2, 2022.

Company has booked profit of Rs. 320.22 Lacs on sales of land & building, plant and machinery and other assets to M/s Kohinoor chemo pharma in the current financial year.

- 5 The figures for the quarter ended March 31, 2022 and March 31, 2021 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures upto the third quarter of the respective financial years.
- 6 Figures for the previous periods have been regrouped/ reclassified to the classification of current period wherever necessary.



For and on behalf of the Board
Camex Limited

Chandraprakash Chopra
Managing Director
(DIN:00375421)

Place : Ahmedabad
Date : 30/05/2022





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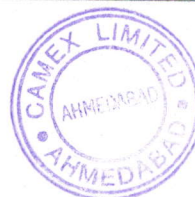


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CIN NO.: L17100GJ1989PLC013041

Audited Consolidated Balance Sheet as at March 31, 2022			
Particulars	As at 31.03.2022	As at 31.03.2021	
	Audited	Audited	
I ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment	304.14	796.31	
(b) Financial Assets			
(i) Investments	0.91	0.91	
(ii) Loans	26.49	29.85	
(c) Other Non-Current Assets	10.00	20.00	
2 Current Assets			
(a) Inventories	1366.86	1572.27	
(b) Financial Assets			
(i) Trade receivables	3269.07	4197.28	
(ii) Cash and cash equivalents	125.71	38.83	
(iii) Bank Balance other than (iii) above	116.92	92.05	
(iv) Loans	401.60	2.68	
(v) Others	127.00	2.24	
(c) Current Tax Assets	27.78	3.06	
(d) Other Currents Assets	726.31	1318.02	
TOTAL ASSETS	6502.80	8073.50	
II. EQUITY AND LIABILITIES			
1 EQUITY			
(a) Equity Share Capital	1020.87	1020.87	
(b) Other Equity	2695.74	2372.83	
Non-Controlling Interest	259.37	-	
2 LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	851.81	683.68	
(b) Deferred Tax Liabilities (Net)	27.53	86.26	
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	14.09	1053.45	
(ii) Trade Payables			
Due to Micro, Small and Medium Enterprises	9.72	212.57	
Due to Others	1437.38	2547.51	
(iii) Other Financial Liabilities	34.11	52.38	
(b) Other Current Liabilities	69.26	35.97	
(c) Provisions	82.92	7.99	
TOTAL LIABILITIES	6502.80	8073.50	

Place : Ahmedabad
Date : 30/05/2022



For and on behalf of the Board
Camex Limited

Chandraprakash Chopra
Managing Director (DIN:003754)





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CIN NO.: L17100GJ1989PLC013041

AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2022

(All Amounts in INR lakhs, unless otherwise stated)

	Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
A.	Cash Flow From Operating Activities		
	Net Profit Before Taxation And Extraordinary Items	86.69	179.05
	Adjustment For :-		
	Depreciation	87.36	95.40
	Loss/(Profit) On Sale of Property, Plant & Equipment-Net	1.10	(5.79)
	Remeasurement of the net defined benefit liability / asset	6.93	3.84
	De-Recognition of ROU Assets/Lease Liability	-	(2.78)
	Foreign Currency Translation on Consolidation	1.28	(5.22)
	Interest Income	(50.05)	(37.35)
	Dividend Income	(0.09)	(0.09)
	Interest expense on lease Liabilities	-	0.18
	Interest Expenses	130.16	68.74
	Total	263.39	295.98
	Operating Profit (Loss) Before Working Capital Changes		
	Adjustment For :-		
	(Increase)/ Decrease In Trade Receivables	928.21	(1,116.26)
	(Increase)/ Decrease In Loans & Advances & Other Current Assets	206.14	(822.42)
	(Increase)/ Decrease In Other Bank Balances	(24.87)	(60.74)
	(Increase)/ Decrease In Inventories	205.42	(680.82)
	Increase/ (Decrease) In Trade Payables & Others	(1,298.48)	1,007.35
	Cash Generated From Operations	16.42	(1,672.89)
	Direct Tax Paid	(102.28)	(57.99)
	Net Cash From Operating Activities	177.53	(1,434.89)
B.	Net Cash Flow From Investment Activities		
	Purchase of Property, Plant & Equipment	(112.90)	(20.43)
	Proceeds From Sale of Property, Plant & Equipment	713.55	9.11
	Dividend Income	0.09	0.09
	Interest Received	48.56	35.95
	Net Cash From Investment Activities	649.30	24.72
C.	Cash Flows From Financing Activities		
	Interest Paid	(118.71)	(67.04)
	Payment of Lease Liabilities	-	(2.40)
	Contribution from Partners	250.00	-
	(Repayment)/Proceeds of Long Term Borrowings	168.13	658.34
	(Repayment)/Proceeds of Short term borrowings	(1,039.36)	816.80
	Net Cash From Financial Activities	(739.94)	1,405.70
	Net Increase /(-) Decrease In Cash And Cash Equivalents	86.88	(4.47)
	Opening Balance In Cash And Cash Equivalents	38.83	43.31
	Closing Balance In Cash And Cash Equivalents	125.71	38.83



For and on behalf of the Board
Camex Limited

Chandraprakash Chopra
Managing Director (DIN:00375421)

Place : Ahmedabad
Date : 30/05/2022





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CIN NO.: L17100GJ1989PLC013041

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(All Amounts in INR lakhs, unless otherwise stated)

S. No.	Particulars	Three months ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Segment Revenue						
a. Dyes and Chemicals		1,917.69	1,847.36	3,555.51	8,737.30	10,044.22
b. Metal		2,161.10	2,214.20	1,342.48	6,019.72	3,997.40
c. Others		1,421.59	1,252.50	207.41	3,167.74	975.34
Total Income from Operations (Net)		5,500.38	5,314.06	5,105.40	17,924.76	15,016.95
2 Segment Result (Profit before Finance Cost and Taxes)						
a. Dyes and Chemicals		(161.22)	109.13	47.05	(44.90)	124.21
b. Metal		124.19	48.03	35.60	197.39	97.29
c. Others		21.96	34.06	5.30	64.36	26.47
Total Segment Results		(15.08)	191.22	87.95	216.85	247.97
a. Finance Costs		53.07	23.92	48.13	130.16	68.92
Profit before Tax		(68.14)	167.31	39.82	86.69	179.05
3 Segment Assets						
a. Dyes and Chemicals		2,786.89	5,060.84	6,932.62	2,786.89	6,932.62
b. Metal		2,447.69	1,530.14	961.17	2,447.69	961.17
Unallocated Assets		1,268.22	977.96	179.71	1,268.22	179.71
Total		6,502.80	7,568.94	8,073.50	6,502.80	8,073.50
4 Segment Liabilities						
a. Dyes and Chemicals		1,533.27	2,865.57	4,239.83	1,533.27	4,239.83
b. Metal		226.06	672.30	368.68	226.06	368.68
Unallocated Liabilities		767.50	856.85	71.30	767.50	71.30
Total		2,526.82	4,394.71	4,679.80	2,526.82	4,679.80

Place : Ahmedabad
Date : 30/05/2022



For and on behalf of the Board
Camex Limited


Chandraprakash Chopra
Managing Director
(DIN:00375421)



Independent Auditor's Report on Quarterly and Yearly Audited Consolidated Financial Results of Camex Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.

To,
 The Board of Directors of,
CAMEX LIMITED
 CIN - L17100GJ1989PLC013041
 Ahmedabad

Opinion

We have audited the accompanying statement of Consolidated financial results of **CAMEX LIMITED** ("The Holding Company") and its subsidiaries (the parent and its subsidiaries together referred to as "the group"), for the quarter and year ended March 31, 2022 ("the statement") being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial results/ financial information of the subsidiary companies and the Statement of Consolidated financial results:

- a. Includes the results of the following Entities: -

Sr. No.	Name of Entity	Relationship
1	Camex Limited	Holding Company
2	Camex HK Limited, Hong Kong	Subsidiary
3	Camper Metaplast LLP	Subsidiary

- b. are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended; and
- c. Gives a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the net profit and total comprehensive Income and other financial information of the Group for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial result under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Management's and Board of Director's Responsibility for the consolidated financial results

The consolidated financial results has been prepared on the basis of the consolidated financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group in accordance with applicable accounting standards prescribed under section 133 of the act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations, as amended.

The respective Management and Boards of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Management and the Board of Directors of the entities included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Management and Boards of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- (a) Identify and assess the risks of material misstatement of the Consolidated financial result, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

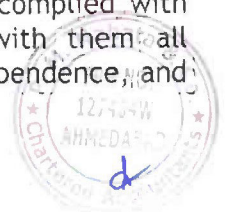


- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- (d) Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- (e) Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (f) Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- (g) Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entity included in the Consolidated Financial Result, which have been audited by the other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled "Other Matters" in this audit report.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



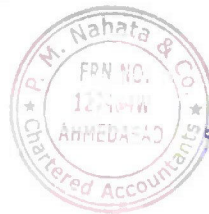
Other Matters

1. We did not audit the financial results/statements of two subsidiaries Camex HK Limited, Hong Kong and Camper Metaplast LLP included in the consolidated financial results, whose financial statements/financial information reflect total assets of Rs. 461.74 Lakhs as at 31st March, 2022, total revenues of Rs. 1638.29 Lakhs, total net profit after tax of Rs. 10.54 Lakhs, net cash inflow of Rs. 95.93 Lakhs and Other Comprehensive Income/(Expenses) of Rs. Nil, for the year ended on that date, as considered in the consolidated financial results. These financial results/statements and other financial information have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in above paragraph.

Our opinion on the consolidated financial statement is not modified in respect of the above matters with regard to our reliance on the work done and report of the other auditors and the consolidated financial statements certified by the management.

2. The statement includes consolidated financial results for the quarter ended 31st March, 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under listing regulations.

For, P. M. Nahata & Co.
Chartered Accountants
Firm Reg. No. 127484W



CA. Pankaj Nahata
Partner

Membership No. - 115636

UDIN - 22115636AJXKIC578

Place : Ahmedabad
Date : 30th May, 2022