GIL/BM/OUTCOME/02/2022

02.02.2022

The Department of Corporate Services
BSE Limited
PJ Towers, Dalal Streets
Mumbai-400001
(BSE SCRIP CODE 539522)

Dear Sir/Madam,

Sub: Outcome of meeting of Board of Directors of the Company held on 02.02.2022

This is to inform you that the Board of Directors of the Company at its meeting held today, 02nd February, 2022, commenced at 11.00 a.m. at the registered office of the Company, and the following decisions were taken:

1. Approved the Un-audited financial results for the third quarter and nine months ended on 31st December, 2021. A copy of duly signed un-audited financial results along with limited review report is enclosed.

2. Appointment of M/s Narender & Associates, Company Secretaries as Secretarial Auditor of the Company for the FY 2021-22.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 3:00 p.m.

You are requested to take note of the same.
Thanking you,

For Grovy India Limited

GROVY INDIA LIMITED New Delhi

(Pooja Jain)
Company Secretary & Compliance Officer

DOOGAR & ASSOCIATES
Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of Grovy India Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Grovy India Limited ('the Company') for the quarter ended December 31, 2021 and year to date from April 01,2021 to December 31,2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm's Registration No.000561N

DOOGAR & ASSOCIATES FRN: 000561N New Delhi Chartered Accountants

Vardhman Doogar
Partner
Membership No. 517347

UDIN: 22517347AAAABY4980
Place: New Delhi
Date: February 02, 2022

13, Community Centre, East of Kailash, New Delhi - 110065
E-mail : client@doogar.com, admin@doogar.com, Website : www.doogar.com
Branches at : Gurugram, Mumbai and Agra

GROVY INDIA LIMITED

Reg. Office: 122, Ist Floor, Vinobapuri, Lajpat Nagar II, New Delhi—110024
CIN NO :-L74130DL1985PLC021532, Tel: 011-46740000
E-mail: grovyindia@gmail.com, Website: www.grovyindia.com

Statement of Unaudited Financial Results for the Nine Months Ended December 31, 2021

(Rs. in Lakhs, except per share data)

SI No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Revenue from operations	535.19	521.86	813.18	1,479.94	1,142.13	1,328.81
II.	Other income	18.82	20.21	8.14	39.93	105.66	126.57
III.	**Total Income (I+II)**	**554.01**	**542.07**	**821.32**	**1,519.87**	**1,247.79**	**1,455.38**
IV.	**Expenses :**						
	Cost of materials consumed	70.12	297.26	81.06	388.09	170.82	246.97
	Purchases of stock-in-trade	580.19	500.46	493.00	1,120.65	685.00	694.00
	Change in Inventory of finished goods and Projects in Progress	(167.78)	(279.49)	112.64	(86.83)	216.97	325.25
	Employee benefits expense	4.15	3.65	3.91	11.54	13.04	15.74
	Finance costs	0.66	0.58	0.83	1.65	5.74	6.55
	Depreciation and amortization expense	1.63	1.63	0.44	4.88	0.95	2.59
	Other expenses	5.44	3.50	3.56	14.75	10.30	18.52
	Total expenses (IV)	**494.40**	**527.58**	**695.44**	**1,454.73**	**1,102.82**	**1,309.62**
V.	**Profit/(loss) before Exceptional Items & Tax (III-IV)**	**59.61**	**14.49**	**125.88**	**65.14**	**144.96**	**145.76**
VI.	**Exceptional items**						-
VII.	**Profit/(loss) before tax (V-VI)**	**59.61**	**14.49**	**125.88**	**65.14**	**144.96**	**145.76**
VIII.	**Tax Expense:**						
	Current tax	-	-		-	-	1.80
	Deferred tax	-	-		-	-	-
	Total tax expense (VIII)	-	-		-	-	**1.80**
IX.	**Profit/(loss) for the period (VII-VIII)**	**59.61**	**14.49**	**125.88**	**65.14**	**144.96**	**143.96**
X.	**Other Comprehensive Income**						
(i)	Items that will not be reclassified to profit or loss						
	(a) Fair value changes in equity instruments through other comprehensive income	3.54	2.97	5.78	9.07	12.88	25.38
(ii)	Income tax expense relating to items that will not be reclassified to profit or loss				-		-
XI.	**Total Comprehensive Income for the period (IX+X)**	**63.15**	**17.46**	**131.65**	**74.21**	**157.84**	**169.34**
	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	251.44	251.44	251.44	251.44	251.44	251.44
	Other Equity excluding Revaluation Reserve						808.28
XII.	**Earnings per equity share of ₹ 10 each (not annualised)**						
	- Basic (in ₹)	2.37	0.58	5.01	2.59	5.77	5.73
	- Diluted (in ₹)	2.37	0.58	5.01	2.59	5.77	5.73

For Grovy India Limited

GROVY INDIA LIMITED New Delhi

Prakash Chand Jalan
Chairman
DIN No: 00475545

Date: February 02,2022
Place: New Delhi

DOOGAR & ASSOCIATES FRN : 000561N New Delhi Chartered Accountants

GROVY INDIA LIMITED

Reg. Office: 122, Ist Floor, Vinobapuri, Lajpat Nagar II, New Delhi—110024
CIN NO :-L74130DL1985PLC021532, Tel: 011-46740000
E-mail: grovyindia@gmail.com, Website: www.grovyindia.com

Segment wise Unaudited Revenue, Results, Assets and Liabilities for the Nine Months ended December 31, 2021

(Rs. In Lakhs)

Sl No	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	a) Construction Activities	235.00	21.19	792.00	256.19	938.95	1,009.95
	b) Trading of Securities	300.19	500.67	21.18	1,223.75	203.18	318.86
	c) Unallocated	18.82	20.21	8.14	39.93	105.66	126.57
	Total	**554.01**	**542.07**	**821.32**	**1,519.87**	**1,247.79**	**1,455.38**
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income	**554.01**	**542.07**	**821.32**	**1,519.87**	**1,247.79**	**1,455.38**
2	**Segment Results**						
	Earning (+)/Loss (-) before interest and tax from each segment						
	a) Construction Activities	52.38	3.42	127.09	55.80	68.79	56.57
	b) Trading of Securities	0.28	0.21	(0.60)	2.22	0.55	6.02
	c) Unallocated	7.61	11.44	0.22	8.76	81.37	89.71
	Total	**60.27**	**15.07**	**126.71**	**66.79**	**150.70**	**152.31**
	Less:						
	Finance cost	0.66	0.58	0.83	**1.65**	**5.74**	**6.55**
	Profit Before Tax	**59.61**	**14.49**	**125.88**	**65.14**	**144.96**	**145.76**
3	**Segment Assets**						
	a) Construction Activities	1,516.17	1,244.83	944.65	1,516.17	944.65	937.58
	b) Trading of Securities	639.18	402.53	789.85	639.18	789.85	739.24
	Total Segment Assets	**2,155.34**	**1,647.36**	**1,734.50**	**2,155.34**	**1,734.50**	**1,676.82**
4	**Segment liabilities**						
	a) Construction Activities	183.25	12.51	11.14	183.25	11.14	12.63
	b) Trading of Securities	840.69	566.60	675.15	840.69	675.15	602.68
	Total Segment Liabilities	**1,023.93**	**579.11**	**686.29**	**1,023.93**	**686.29**	**615.31**

Notes:

1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 02, 2022. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out limited review for the Quarter and Nine month ended December 31, 2021

2 The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India.

3 The figures of the previous period(s) have been regrouped/ reclassified wherever considered necessary.

For and on behalf of the Board of Directors
Grovy India Limited

Prakash Chand Jalan
Chairman
DIN No: 00475545

GROVY INDIA LIMITED New Delhi

Date: February 02, 2022
Place: New Delhi

DOOGAR & ASSOCIATES FRN : 000561N New Delhi Chartered Accountants