Trejhara

November 14, 2025

To, BSE Limited PJ. Towers, Dalal Street Mumbai-400001 **Script Code: 542233**	To, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai -400051 **SYMBOL: TREJHARA**

SUB: UNAUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR THE SECOND QUARTER/THREE MONTHS ENDED 30TH SEPTEMBER, 2025 ALONG WITH LIMITED REVIEW REPORT.

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith Un-Audited (Standalone & Consolidated) Financial Results for the first quarter/three months ended 30th September , 2025, along with Limited Review Report thereon received from M/s. Chokshi & Chokshi LLP, Statutory Auditors of the Company.

For Trejhara Solutions Limited

TREJHARA SOLUTIONS LIMITED

Shardul Inamdar
Company Secretary

Trejhara Solutions Limited
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Plot No. R-203, R-204 T.T.C.
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CIN: U72900MH2017PLC292340

Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of Trejhara Solutions Limited for the quarter and half-year ended 30/09/2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Trejhara Solutions Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Trejhara Solutions Limited (the 'Holding Company' or 'Transferee Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter and half year ended 30/09/2025 (the 'Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations'). We have initialled the Statement for identification purpose only.

2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We have also performed procedures in accordance with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29/03/2019 issued by the SEBI under Regulation 33(8) of the Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entities.

Sr. No	Entities	Relationship
1	Trejhara Solutions Limited	Holding Company
2	Auroscient Outsourcing Limited., India	Subsidiary
3	Trejhara Pte.Ltd, Singapore	Subsidiary
4	Trejhara Logistics Services LLC, Saudi	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, consideration of the review report of other auditor referred to in paragraph 6 below, and unaudited financial results referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Ind AS specified under Section 133 of the Act, as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be

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disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or to the extent those are not inconsistent with the aforesaid Ind AS prescribed under Section 133 of the Act.

Other Matter

6. We did not review the financial results of one subsidiary included in the unaudited consolidated financial results, whose financial results reflect total assets of INR 6,104.50 lakhs (before consolidation adjustment) as at 30/09/2025, total revenues of INR 582.31 lakhs and Rs.1,107.50 lakhs (before consolidation adjustment), total net profit/(loss) after tax of INR (10.29) lakhs and INR 52.00 lakhs (before consolidation adjustment), and total comprehensive income of INR 77.99 lakhs and INR 140.27 lakhs (before consolidation adjustment) for the quarter and half year ended 30/09/2025 respectively and net cash outflows of INR 4.29 lakhs (before consolidation adjustment) for the half year ended 30/09/2025, as considered in the unaudited consolidated financial results. The interim financial results have been reviewed by other auditor, whose report have been furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Also, in respect of the aforesaid subsidiary, its financial results have been prepared in accordance with accounting principles generally accepted in the country of its incorporation and the Holding Company's Management has converted these financial results from accounting principles generally accepted in the said country to accounting principles generally accepted in India.

7. The accompanying unaudited consolidated financial results include the financial results of two subsidiaries which have been neither reviewed by us nor by the other auditors, whose financial results reflect total assets of INR 1,710.01 lakhs (before consolidation adjustment) as at 30/09/2025, total revenues of INR 142.52 lakhs and INR 143.38 lakhs (before consolidation adjustment), total net profit after tax of INR 23.08 lakhs and INR 2.41 lakhs (before consolidation adjustment), total comprehensive income of INR 25.02 lakhs and INR 4.37 lakhs (before consolidation adjustment) for the quarter and half year ended 30/09/2025 respectively and net cash inflows of INR 10.94 lakhs (before consolidation adjustment) for the half year ended 30/09/2025, as considered in the consolidated unaudited financial results.

   Of the above, in respect of the one subsidiary, its financial results have been prepared in accordance with accounting principles generally accepted in the country of its incorporation and the Holding Company's Management has converted these financial results from accounting principles generally accepted in the said country to accounting principles generally accepted in India.

   These financial results of the two subsidiaries have been presented solely based on information compiled by the Holding Company's Management and approved by the Board of Directors of the respective companies. According to the information and explanations given to us by the Holding Company's Management, these financial results are not material to the Group.

8. In accordance with the Scheme of Amalgamation ("the Scheme") referred to in Note 7 to the Statement, the figures for the quarter & half year ended 30/09/2024 and for the year ended 31/03/2025 of standalone financial results have been revised to include the financial information of the LP Logistics Plus Chemical SCM Private Limited (Transferor Company), which has been mentioned in detail in the other matter para no. 5 & 6 in our review report dated 14/11/2025 on the aforesaid standalone financial results. Also, the revised figures for the aforesaid periods have been considered in the consolidated financial results of the Transferee Company.

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9. The consolidated financial results (pre-merger) of the Transferee Company for the corresponding quarter and half year ended 30/09/2024 were reviewed by the predecessor auditor of the Company, and they had expressed unmodified conclusion vide their review report dated 25/10/2024 on the said consolidated financial results. Pursuant to the aforesaid Scheme, the Transferee Company's Management has given necessary effects in the standalone financial results, which have been verified by us. Also, the revised figures for the aforesaid periods have been considered in the consolidated financial results of the Transferee Company.

Our conclusion on the Statement is not modified in respect of the matters mentioned in para 6 to 9 above.

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Registration No. 101872W/W100045

Amrish Thakker
Partner
Membership No. 123069
UDIN: 25123069BMKSUL3188

Place: Navi Mumbai
Date: 14/11/2025

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Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2025

(Rs. in lakhs)

Sr No	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from Operations	3,392.81	3,263.81	2,578.15	6,656.62	4,639.32	11,575.39
	(b) Other Income	383.63	18.12	126.71	401.75	254.23	393.58
	(c) Total Income [(a) + (b)]	**3,776.44**	**3,281.93**	**2,704.86**	**7,058.37**	**4,893.55**	**11,968.97**
2	**Expenses**						
	(a) Operating Expenses	2,535.69	2,425.53	1,890.39	4,961.23	3,270.38	8,452.32
	(b) Employee Benefits Expense	468.95	458.83	438.04	927.78	844.41	1,745.74
	(c) Finance Costs	19.08	23.07	7.08	42.15	17.26	52.96
	(d) Depreciation and Amortisation Expense	98.72	99.37	99.52	198.10	194.61	400.12
	(e) Other Expenses	168.78	168.75	101.13	337.53	238.60	654.96
	(f) Total Expenses [(a) to (e)]	**3,291.23**	**3,175.55**	**2,536.16**	**6,466.79**	**4,565.26**	**11,306.10**
3	**Profit before Exceptional Items and Tax [1 (c) - 2 (f)]**	**485.22**	**106.38**	**168.70**	**591.58**	**328.29**	**662.87**
4	Exceptional Gain/ (Loss)	-	-	-	-	-	-
5	**Profit before Tax [3+4]**	**485.22**	**106.38**	**168.70**	**591.58**	**328.29**	**662.87**
6	**Tax Expenses**						
	(a) Current Tax	121.46	33.29	36.49	154.75	76.16	224.81
	(b) Deferred Tax Charge /(Credit)	6.62	6.12	3.66	12.74	7.44	13.97
7	**Profit after Tax [5 - 6]**	**357.14**	**66.97**	**128.55**	**424.09**	**244.69**	**424.09**
8	Other Comprehensive Income/ (Loss) (net of tax)	100.31	(1.82)	1.16	98.50	(3.39)	(9.89)
9	**Total Comprehensive Income [7+8]**	**457.45**	**65.15**	**129.71**	**522.59**	**241.30**	**414.20**
10	Paid-up Equity Share Capital (Face Value of Rs.10 each)	**2,350.56**	**2,350.56**	**2,350.56**	**2,350.56**	**2,350.56**	**2,350.56**
11	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	21,246.23
12	**Earnings per Equity Share***						
	- Basic and Diluted (In Rs.)	1.52	0.28	0.55	1.80	1.04	1.80

* Earnings per equity share for the quarter and half year ended are not annualised.

See accompanying notes to the Consolidated financial results

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Notes to the Consolidated Financial Results:

1. Statement of Assets and Liabilities

(Rs. in lakhs)

Sr	Particulars	As at 30-Sep-25 Unaudited	As at 31-Mar-25 Audited
A	**ASSETS**		
1	**Non- Current Assets**		
	(a) Property, Plant and Equipment	31.70	33.71
	(b) Right of Use of Assets	86.89	143.82
	(c) Other Intangible Assets	2,497.62	2,582.39
	(d) Intangible Assets under Development	-	-
	(e) Goodwill	449.47	449.47
	(f) Financial Assets		
	(i) Investments	-	-
	(ii) Other Financial Assets	207.81	151.66
	(g) Income Tax Assets (net)	194.62	186.64
	(h) Deferred Tax Assets (net)	50.09	62.83
	(i) Other Non Current Assets	8,722.88	8,701.50
	Sub-total Non-Current Assets	**12,241.08**	**12,312.01**
2	**Current Assets**		
	(a) Financial Assets		
	(i) Trade Receivables	1,890.59	2,884.72
	(ii) Cash and Cash Equivalents	650.36	471.87
	(iii) Bank Balance other than (ii) above	300.95	1,205.85
	(iv) Loans	855.32	1,157.96
	(v) Other Financial Assets	6,747.11	6,078.37
	(b) Other Current Assets	4,029.47	2,204.80
	Sub-total Current Assets	**14,473.80**	**14,003.57**
	Total Assets	**26,714.88**	**26,315.58**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share Capital	2,350.56	2,350.56
	(b) Other Equity	21,768.98	21,246.23
	Total Equity	**24,119.54**	**23,596.79**
2	**Liabilities**		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.61	0.61
	(ii) Lease Liabilities	72.05	81.46
	(b) Provisions	135.27	146.48
	Sub-total Non-Current Liabilities	**207.94**	**228.55**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	879.96	630.06
	(ii) Lease Liabilities	18.18	65.36
	(iii) Trade Payables		
	Due to Micro and Small Enterprise	21.85	29.95
	Due to Other than Micro and Small Enterprise	814.57	1,377.37
	(iv) Other Financial Liabilities	491.55	216.78
	(b) Other Current Liabilities	83.25	128.98
	(c) Provisions	38.18	26.84
	(d) Current tax Liabilities (net)	39.85	14.91
	Sub-total Current Liabilities	**2,387.40**	**2,490.25**
	Total Equity and Liabilities	**26,714.88**	**26,315.58**

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Notes to the Consolidated Financial Results:

2. Statement of Cash Flow

(Rs. in lakhs)

Sr. No.	Particular	Half Year ended	
		30-Sep-25	30-Sep-24
		Unaudited	Unaudited
A	**Cash Flow from Operating Activities**		
	Net Profit before Tax	**591.58**	**328.29**
	Adjustments :		
	Depreciation, Amortisation and Impairment	198.10	194.61
	Interest Income	(79.13)	(27.73)
	Interest Expenses	37.32	9.57
	Reversal of provision for Doubtfuli Debts (net)	(26.12)	(1.30)
	Exceptional loss (net)	-	-
	Foreign Exchange Difference (Gain)/ Loss (net)	(322.43)	(190.49)
	Operating Profit before Working Capital changes	**399.31**	**312.95**
	Movements in Working Capital		
	Decrease/ (Increase) in Trade Receivables and Other Assets	315.74	(652.63)
	Increase/ (Decrease) in Trade Payables and Other liabilities	(341.71)	893.07
		(25.97)	**240.42**
	Cash Generated from Operations	**373.35**	**553.37**
	Income taxes paid (net of refund)	(137.78)	(199.59)
	Net Cash Generated from Operating Activities	**235.57**	**353.78**
B	**Cash Flow from Investing Activities**		
	Purchase of PPE and Other Intangible Assets	(3.15)	(4.14)
	Loans/Advances (given to)/ Repaid from Others	(1,167.83)	(68.05)
	Loans (given to)/ Received from Related Party	17.06	-
	Interest Received	53.95	2.85
	Investments in Bank Fixed Deposit	854.90	(105.73)
	Net Cash Used in from Investing Activities	**(245.08)**	**(175.07)**
C	**Cash Flow from Financing Activities**		
	Repayment of Long-Term Borrowings	-	(51.75)
	Proceeds/ (Repayment) of Short-Term Borrowings (net)	249.91	(29.91)
	Repayment of Lease Liabilities	(24.58)	(50.61)
	Interest Paid	(37.32)	(7.97)
	Net Cash Generated/ (Used in) from Financing Activities	**188.00**	**(140.23)**
D	**Net Increase In Cash and Cash Equivalents (A+B+C)**	**178.49**	**38.48**
	Cash and Cash Equivalents at beginning of year	471.87	265.52
E	**Cash and Cash Equivalents at end of period**	**650.36**	**304.00**

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Notes to the Consolidated Financial Results:

3) Other Income includes foreign exchange gain of INR 328.05 Lakhs and INR 322.43 Lakhs for the quarter and half year ended 30/09/2025 respectively. (quarter and half year ended 30/09/2024: INR 41 Lakhs and INR 190.49 Lakhs respectively).

4) The Company has consolidated financial results of all its subsidiary companies as per Indian Accounting Standard 110-Consolidated Financial Statements.

5) The Company's standalone turnover, profit before tax, profit after tax and total comprehensive income is as under:

(INR in Lakhs)

Particulars	Quarter ended 30/09/2025 (Unaudited)	Quarter ended 30/06/2025 (Unaudited)	Quarter ended 30/09/2024 (Unaudited)	Half year ended 30/09/2025 (Unaudited)	Half year ended 30/09/2024 (Unaudited)	Year ended 31/03/2025 (Audited)
Turnover	3,011.35	2,982.45	2,285.09	5,993.80	4,069.80	10,135.55
Profit before Tax	462.29	52.75	99.15	515.07	193.76	561.55
Profit after Tax	347.77	25.53	64.87	373.33	124.82	390.00
Total Comprehensive Income	357.28	23.70	66.21	381.01	121.96	379.95

6) Accounting and reporting of information for Operating Segments are those components of the business whose operating results are regularly reviewed by the Group's Chief Operating Decision Maker (CODM) to make decisions for performance assessment and resource allocation. The Group is organised into business units based on the nature of services rendered, the differing risks and returns and the internal business reporting system. Pursuant to the Scheme of Amalgamation (the 'Scheme'), the Group being a logistics solution provider, intends to increase its logistics business through expansion of its digital footprint by innovation and analytical capabilities in the logistics sector. As a result, the Group believes that as per IND AS 108 — Operating Segments, logistics services is the single reportable segment, which includes other ancillary logistics services and hence there are no other reportable segments.

7) The Board of Directors of the Company approved the Scheme of Amalgamation (the 'Scheme') for merger of the Company with LP Logistics Plus Chemical SCM Private Limited (Transferor Company) at its meeting held on 26/03/2024. The Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench has sanctioned the aforesaid Scheme vide its order dated 14/10/2025 and the Company has filed certified copy of the Order with the office of the Registrar of Companies on 16/10/2025.

Pursuant to the above, the effect of the Scheme has been given from 01/04/2024 being the Appointed Date of the Scheme and all the assets & liabilities (including reserves), rights and obligation of the Transferor Company have been vested with the Company, and the same has been accounted for in accordance with accounting treatment stated in the clause 16 of the scheme as well as "Pooling of interest method" as laid down in Appendix C - 'Business combinations of entities under common control' of Ind AS 103 notified under Section 133 of the Companies Act read with the Companies (Indian Accounting Standards) Rules, 2015. Accordingly, comparatives have been restated to give effect of the amalgamation from the beginning of the previous year. The predecessor statutory auditor of the Company has certified that the accounting treatment stated in the clause 16 of the scheme is in conformity with the accounting standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder, vide his certificate dated 26/03/2024.

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Pursuant to approval of the Scheme of Amalgamation, the Board of Directors of the Company at its meeting held on 05/11/2025 approved discharge of consideration mentioned in the Scheme, by way of issuance and allotment of 89,89,344 equity shares of Rs. 10/- each fully paid-up to the shareholders of the Transferor Company, in lieu of their shareholding held in the Transferor Company as on the record date, i.e. 04/11/2025. The difference between the net assets recorded in books and face value of the equity shares issued of INR 449.47 lakhs has been debited to goodwill.

The effect of the scheme has been given in the pre-merger consolidated financials statements of the Company for the year ended 31/03/2025 approved by the Board of Directors in their meeting held on 30/05/2025 and the post-merger consolidated financials have been approved by the Board of Directors in their meeting held on 14/11/2025.

The effect of merger on the amount of the consolidated revenue, profit and loss and assets & Liabilities published in previous periods are as shown below:

(INR In Lakhs)

Particular	For the Quarter ended		For the Half Year ended	For the Year ended
	30/06/2025	30/09/2024	30/09/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations				
As published in previous quarters	864.65	634.31	1,239.07	2,837.10
As revised for the effect of Merger	3,263.81	2,578.15	4,639.32	11,575.39
Profit Before Tax				
As published in previous quarters	97.82	141.53	258.87	517.11
As revised for the effect of Merger	106.38	168.70	328.29	662.87
Profit After Tax				
As published in previous quarters	67.03	110.18	201.60	329.02
As revised for the effect of Merger	66.97	128.55	244.69	424.09
Earnings per Share				
As published in previous quarters				
(a) Basic & Diluted	0.46	0.76	1.39	2.27
As revised for the effect of Merger				
(a) Basic & Diluted	0.28	0.55	1.04	1.80

(INR In Lakhs)

Particulars	As at 30/09/2024 Unaudited	As at 31/03/2025 Audited
Assets		
Non-current Assets		
As published in previous quarters	11,671.66	11,537.53
As revised for the effect of Merger	12,319.15	12,312.01
Current Assets		
As published in previous quarters	13,467.26	12,203.18
As revised for the effect of Merger	14,332.85	14,003.57
Total Assets		
As published in previous quarters	25,138.92	23,740.71
As revised for the effect of Merger	26,651.99	26,315.58

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Particulars	As at 30/09/2024 Unaudited	As at 31/03/2025 Audited
Equity and Liabilities		
Total Equity		
As published in previous quarters	22,293.02	22,519.44
As revised for the effect of Merger	23,319.85	23,596.79
Non-current Liabilities		
As published in previous quarters	135.75	131.36
As revised for the effect of Merger	243.04	228.55
Current Liabilities		
As published in previous quarters	2,710.15	1,089.91
As revised for the effect of Merger	3,089.10	2,490.25
Total Equity and Liabilities		
As published in previous quarters	25,138.92	23,740.71
As revised for the effect of Merger	26,651.99	26,315.58

8) Pursuant to the approval of Board vide resolution dated 05/11/2025, the Company has approved the issuance of 6,11,112 equity shares and 79,97,000 warrants convertible into one equity shares at an issue price of INR 216/- per share/warrant, to the proposed allottees on preferential basis.

9) The Group has applied its material accounting policies in the preparation of this consolidated financial results consistent with those followed in the consolidated financial statements for the year ended 31/03/2025.

10) The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.

11) The Statutory Auditors of the Company have conducted a limited review of the consolidated financial results for the quarter and half year ended 30/09/2025 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement (LODR) Regulations 2015 and have issued an unmodified conclusion in their review report. The figures for the quarter and half year ended 30/09/2024 were reviewed by the predecessor auditor.

12) The consolidated financial results for the quarter and half year ended 30/09/2025 have been extracted from the unaudited consolidated financial statements prepared in accordance with the Indian Accounting Standards (Ind-AS) 34 Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. These consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 14/11/2025.

Place: Navi Mumbai
Date: 14/11/2025

CHOKSHI & CHOKSHI LLP FRN 101872W/W100045

For Trejhara Solutions Limited

Trejhara Solutions Limited Navi Mumbai

Amit Sheth
Chairman & Director

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Trejhara Solutions Limited for the quarter and half-year ended 30/09/2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Trejhara Solutions Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Trejhara Solutions Limited (the 'Company' or 'Transferee Company') for the quarter and half-year ended 30/09/2025 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations'). We have initialed the Statement for identification purpose only.

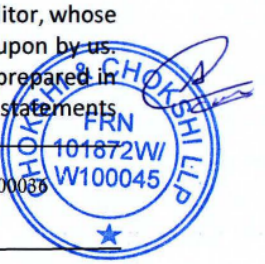
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Ind AS prescribed under Section 133 of the Act, as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or to the extent those are not inconsistent with the aforesaid Ind AS prescribed under Section 133 of the Act.

Other Matter

5. In accordance with the Scheme of Amalgamation ("the Scheme") referred to in Note 4 to the Statement, the figures for the year ended 31/03/2025 have been revised to include the financial information of the LP Logistics Plus Chemical SCM Private Limited (Transferor Company) which reflect total assets of INR 3,192.61 lakhs as at 31/03/2025, total revenue of INR 8,805.37 lakhs , total net (loss)/profit after tax of INR 94.48 lakhs and total comprehensive income of INR 93.11 lakhs and net cash outflows of INR 120.12 lakhs for the year ended 31/03/2025. The financial information of the Transferor Company has been audited by the then auditor, whose report dated 18/07/2025 expressed an unmodified opinion, has been furnished to us and relied upon by us. The financial statements of the Transferor Company for the year ended 31/03/2025 have been prepared in accordance with IGAAP and the Transferee Company's Management has converted these financial statements



from IGAAP to Ind AS and these Ind AS converted financial statements have been certified by a then auditor. We have verified the adjustments, being in the nature of elimination of transactions/ balances between Transferor and Transferee Company, made by the Transferee Company's Management, consequent to the merger of the Transferor Company with the Transferee Company, to arrive at the revised figures for the year ended 31/03/2025.

6. In accordance with the Scheme referred to in Note 4 to the Statement, the figures for the quarter and half year ended 30/09/2024 have been revised to include the financial information of the Transferor Company which reflect total assets of INR 2,083.56 lakhs as at 30/09/2024, total revenue of INR 1,952.76 lakhs & INR 3,445.55 lakhs, total net (loss)/profit after tax of INR 18.95 lakhs & INR 42.60 lakhs and total comprehensive income of INR 19.29 lakhs & INR 42.60 lakhs for the quarter and half year ended 30/09/2024 respectively and net cash inflow of INR 6.06 lakhs for the half year ended 30/09/2024. The financial information of the Transferor Company has been reviewed by the then auditor, whose review report dated 09/10/2025 expressed an unmodified conclusion, has been furnished to us and relied upon by us. The financial statements of the Transferor Company for the quarter and half year ended 30/09/2024 have been prepared in accordance with IGAAP and the Transferee Company's Management has converted these financial statements from IGAAP to Ind AS and these Ind AS converted financial statements have been certified by then auditor. We have verified the adjustments, being in the nature of elimination of transactions/ balances between Transferor and Transferee Company, made by the Transferee Company's Management, consequent to the merger of the Transferor Company with the Transferee Company, to arrive at the revised figures for the quarter and half year ended 30/09/2024.

7. The standalone financial results (pre-merger) of the Transferee Company for the corresponding quarter and half year ended 30/09/2024 were reviewed by the predecessor auditor of the Company, and they had expressed unmodified conclusion vide their review report dated 25/10/2024 on the said standalone financial results. Pursuant to the aforesaid Scheme, the Transferee Company's Management has given necessary effects in the said financial results, which have been verified by us.

Our conclusion on the Statement is not modified in respect of the matters mentioned in para 5 to 7 above.

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Registration No. 101872W/W100045

Amrish Thakker
Partner
Membership No. 123069
UDIN: 25123069BMKSUK9081

CHOKSHI & CHOKSHI LLP FRN 101872W/W100045

Place: Navi Mumbai
Date: 14/11/2025

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Trejhara Solutions Limited

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2025

(Rs.in lakhs)

Sr No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from Operations	3,011.35	2,982.45	2,285.09	5,993.80	4,069.80	10,135.55
	(b) Other Income	393.05	14.25	27.41	407.31	79.09	318.47
	(c) Total Income [(a) + (b)]	**3,404.40**	**2,996.70**	**2,312.50**	**6,401.11**	**4,148.89**	**10,454.02**
2	**Expenses**						
	(a) Operating Expenses	2,379.29	2,366.43	1,747.97	4,745.72	3,030.31	7,855.53
	(b) Employee Benefits Expense	385.17	413.85	359.47	799.02	689.48	1,416.36
	(c) Finance Costs	18.53	23.05	3.08	41.57	8.61	40.14
	(d) Depreciation and Amortisation Expense	8.63	8.87	5.94	17.50	8.66	25.60
	(e) Other Expenses	150.49	131.75	96.89	282.23	218.07	554.84
	(f) Total Expenses [(a) to (e)]	**2,942.11**	**2,943.95**	**2,213.35**	**5,886.04**	**3,955.13**	**9,892.47**
3	**Profit before Exceptional Items and Tax [1 (c) - 2 (f)]**	**462.29**	**52.75**	**99.15**	**515.07**	**193.76**	**561.55**
4	Exceptional Gain/ (Loss) (net)	-	-	-	-	-	-
5	**Profit before Tax [3-4]**	**462.29**	**52.75**	**99.15**	**515.07**	**193.76**	**561.55**
6	Tax Expenses						
	(a) Current Tax	107.90	21.10	30.70	129.00	61.50	157.58
	(b) Deferred Tax Charge/ (Credit)	6.62	6.12	3.58	12.74	7.44	13.97
7	**Profit after Tax [5 - 6]**	**347.77**	**25.53**	**64.87**	**373.33**	**124.82**	**390.00**
8	Other Comprehensive Income/ (Loss) (net of tax)	9.51	(1.83)	1.34	7.68	(2.86)	(10.05)
9	**Total Comprehensive Income [7+8]**	**357.28**	**23.70**	**66.21**	**381.01**	**121.96**	**379.95**
10	Paid-up Equity Share Capital (Face Value of Rs.10 each)	**2,350.56**	**2,350.56**	**2,350.56**	**2,350.56**	**2,350.56**	**2,350.56**
11	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	21,921.60
12	**Earnings per Equity Share***						
	- Basic and Diluted (In Rs.)	1.48	0.11	0.28	1.59	0.53	1.66

* Earnings per equity share for the quarter and half year ended are not annualised.

See accompanying notes to the financial results

CHOKSHI & CHOKSHI LLP FRN 101872W/W100045

Trejhara Solutions Limited Navi Mumbai

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CIN: L72900MH2017PLC292340

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Notes to the Standalone Financial Results:

1. Statement of Assets and Liabilities

(₹ in lakhs)

	Particulars	As at 30-Sep-25 Unaudited	As at 31-Mar-25 Audited
A	**ASSETS**		
1	**Non- Current Assets**		
	(a) Property, Plant and Equipment	29.25	31.83
	(b) Other Intangible Assets	4.28	4.79
	(c) Right of Use Assets	86.89	98.16
	(d) Goodwill	449.47	449.47
	(e) Financial Assets		
	(i) Investments	4,463.82	4,938.82
	(ii) Other Financial Assets	202.84	151.41
	(f) Income Tax Assets (net)	182.54	157.18
	(g) Deferred Tax Assets (net)	50.09	62.83
	(h) Other Non Current Assets	8,722.88	8,722.88
	Sub-total Non-Current Assets	**14,192.05**	**14,617.36**
2	**Current Assets**		
	(a) Financial Assets		
	(i) Trade Receivables	2,784.19	3,336.51
	(ii) Cash and Cash Equivalents	560.64	388.79
	(iii) Bank Balance other than (ii) above	300.95	1,205.85
	(iv) Loans	2,646.18	1,157.95
	(v) Other Financial Assets	6,441.67	5,968.64
	(b) Other Current Assets	423.31	461.13
	Sub-total Current Assets	**13,156.95**	**12,518.87**
	Total Assets	**27,349.00**	**27,136.23**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share Capital	2,350.56	2,350.56
	(b) Other Equity	22,302.61	21,921.60
	Total Equity	**24,653.17**	**24,272.16**
2	**Liabilities**		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.61	0.61
	(ii) Lease Liabilities	72.05	81.46
	(b) Provisions	135.27	146.48
	Sub-total Non-Current Liabilities	**207.94**	**228.55**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,410.06	1,280.06
	(ii) Lease Liabilities	18.18	16.65
	(ii) Trade Payables		
	Due to Micro and Small Enterprise	21.85	29.95
	Due to Other than Micro and Small Enterprise	636.79	973.09
	(iii) Other Financial Liabilities	331.00	203.48
	(b) Other Current Liabilities	31.82	105.47
	(c) Provisions	38.18	26.82
	Sub-total Current Liabilities	**2,487.89**	**2,635.52**
	Total Equity and Liabilities	**27,349.00**	**27,136.23**

CHOKSHI & CHOKSHI LLP FRN 101872W/W100045

Trejhara Solutions Limited Navi Mumbai

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Notes to the Standalone Financial Results:

2. Statement of Cash Flow

(Rs. in lakhs)

Sr. No	Particulars	Half Year ended 30 Sept 2025	Half Year ended 30 Sept 2024
		Unaudited	Unaudited
A	**Cash Flow from Operating Activities**		
	Net Profit before tax	515.07	193.76
	Adjustments :		
	Depreciation and Amortisation Expenses	17.50	11.31
	Interest Income	(88.17)	(31.60)
	Interest Expenses	41.57	8.61
	Bad Debts and Provisions for Doubtful Debts	(26.12)	-
	Credit Balance Written Back	-	(1.30)
	Foreign Exchange Gain	(318.53)	(46.19)
	Operating Profit before Working Capital Changes	**141.32**	**134.59**
	Movements in Working Capital		
	Decrease/ (Increase) in Trade Receivables and Other Assets	550.32	162.06
	Increase /(Decrease) in Trade Payables and Other liabilities	(282.70)	316.99
		267.62	**479.05**
	Cash Generated from Operations Activities	**408.94**	**613.64**
	Income taxes paid (net of refund)	(154.36)	(167.65)
	Net Cash Generated from Operating Activities	**254.58**	**445.99**
B	**Cash Flow from Investing Activities**		
	Purchase of Property, Plant and Equipment and Other Intangible Assets	(3.15)	(6.85)
	Loans / Investment (given to)/ repaid from Subsidiaries (net)	(1,301.69)	(79.78)
	Loans/Advances (given to)/ Repaid from Others	288.46	(70.00)
	Interest Received	(1.82)	6.72
	Fixed Deposit with Bank	854.90	(105.73)
	Net Cash Used in Investing Activities	**(163.29)**	**(255.65)**
C	**Cash Flow from Financing Activities**		
	Proceeds/(Repayment) of Short-Term Borrowings	130.01	(151.29)
	Repayments of Lease Liabilities	(12.77)	(0.66)
	Interest Paid	(36.67)	(9.03)
	Net Cash Generated/ (Used in) from financing Activities	**80.56**	**(160.99)**
D	**Net Increase in Cash and Cash Equivalents (A+B+C)**	**171.85**	**29.36**
	Cash and Cash Equivalents at beginning of year	388.79	168.31
E	**Cash and Cash Equivalents at end of period**	**560.64**	**197.66**

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Notes to the Standalone Financial Results

3) Other Income includes foreign exchange gain of INR 328.67 Lakhs and INR 318.53 Lakhs for the quarter and half year ended 30/09/2025 respectively. (quarter and half year ended 30/09/2024: INR 8.95 Lakhs and INR 46.19 Lakhs respectively).

4) The Board of Directors of the Company approved the Scheme of Amalgamation (the 'Scheme') for merger of the Company with LP Logistics Plus Chemical SCM Private Limited (Transferor Company) at its meeting held on 26/03/2024. The Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench has sanctioned the aforesaid Scheme vide its order dated 14/10/2025 and the Company has filed certified copy of the Order with the office of the Registrar of Companies on 16/10/2025.

Pursuant to the above, the effect of the Scheme has been given from 01/04/2024 being the Appointed Date of the Scheme and all the assets & liabilities (including reserves), rights and obligation of the Transferor Company have been vested with the Company, and the same has been accounted for in accordance with accounting treatment stated in the clause 16 of the scheme as well as "Pooling of interest method" as laid down in Appendix C - 'Business combinations of entities under common control' of Ind AS 103 notified under Section 133 of the Companies Act read with the Companies (Indian Accounting Standards) Rules, 2015. Accordingly, comparatives have been restated to give effect of the amalgamation from the beginning of the previous year. The predecessor statutory auditor of the Company has certified that the accounting treatment stated in the clause 16 of the scheme is in conformity with the accounting standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder, vide his certificate dated 26/03/2024.

Pursuant to approval of the Scheme of Amalgamation, the Board of Directors of the Company at its meeting held on 05/11/2025 approved discharge of consideration mentioned in the Scheme, by way of issuance and allotment of 89,89,344 equity shares of Rs. 10/- each fully paid-up to the shareholders of the Transferor Company, in lieu of their shareholding held in the Transferor Company as on the record date, i.e. 04/11/2025. The difference between the net assets recorded in books and face value of the equity shares issued of INR 449.47 lakhs has been debited to goodwill.

The effect of the scheme has been given in the pre-merger standalone financials statements of the Company for the year ended 31/03/2025 approved by the Board of Directors in their meeting held on 30/05/2025 and the post-merger standalone financials have been approved by the Board of Directors in their meeting held on 14/11/2025.

The effect of merger on the amount of the standalone revenue, profit and loss and assets & Liabilities published in previous periods are as shown below:

(INR In Lakhs)

Particulars	For the Quarter ended		For the Half Year ended	For the Year ended
	30/06/2025	30/09/2024	30/09/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations				
As published in previous quarters	583.28	341 .25	669.55	1,397.27
As revised for the effect of Merger	2,982.45	2,285.09	4,069.80	10,135.55
Profit Before Tax				
As published in previous quarters	44.22	71.37	124.93	416.40
As revised for the effect of Merger	52.75	99.15	193.76	561.55
Profit After Tax				
As published in previous quarters	25.62	45.92	82.22	295.53
As revised for the effect of Merger	25.53	64.87	124.82	390.00

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Particulars	For the Quarter ended		For the Half Year ended	For the Year ended
	30/09/2024	30/09/2024	30/09/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Audited
Earnings per Share				
As published in previous quarters				
(a) Basic & Diluted	0.18	0.32	0.57	2.04
As revised for the effect of Merger				
(a) Basic & Diluted	0.11	0.28	0.53	1.66

(INR In Lakhs)

Particular	As at 30/09/2024 Unaudited	As at 31/03/2025 Audited
Assets		
Non-current Assets		
As published in previous quarters	15,075.53	13,842.88
As revised for the effect of Merger	15,723.02	14,617.36
Current Assets		
As published in previous quarters	9,668.59	10,063.31
As revised for the effect of Merger	11,184.21	12,518.87
Total Assets		
As published in previous quarters	24,744.12	23,906.19
As revised for the effect of Merger	26,907.23	27,136.23
Equity and Liabilities		
Total Equity		
As published in previous quarters	22,987.02	23,194.81
As revised for the effect of Merger	24,013.86	24,272.16
Non-current Liabilities		
As published in previous quarters	119.85	131.36
As revised for the effect of Merger	227.15	228.55
Current Liabilities		
As published in previous quarters	1,637.25	580.02
As revised for the effect of Merger	2,666.23	2,635.52
Total Equity and Liabilities		
As published in previous quarters	24,744.12	23,906.19
As revised for the effect of Merger	26,907.23	27,136.23

5) Pursuant to the approval of Board vide resolution dated 05/11/2025, the Company has approved the issuance of 6,11,112 equity shares and 79,97,000 warrants convertible into one equity shares at an issue price of INR 216/- per share/warrant, to the proposed allottees on preferential basis

6) The segment information, pursuant to the requirement of Ind AS 108 Operating Segments, is given as part of the consolidated financial results.

7) The Company has applied its material accounting policies in the preparation of this standalone financial results consistent with those followed in the standalone financial statements for the year ended 31/03/2025.

8) The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.

CHOKSHI & CHOKSHI LLP FRN 101872W/W100045

Trejhara Solutions Limited Navi Mumbai

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9) The Statutory Auditors of the Company have conducted a limited review of the standalone financial results for the quarter and half year ended 30/09/2025 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement (LODR) Regulations 2015 and have issued an unmodified conclusion in their review report. The figures for the quarter and half year ended 30/09/2024 were reviewed by the predecessor auditor.

10) The standalone financial results for the quarter and half year ended 30/09/2025 have been extracted from the unaudited standalone financial statements prepared in accordance with the Indian Accounting Standards (Ind-AS) 34 Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. These standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 14/11/2025.

Place: Navi Mumbai
Date: 14/11/2025

CHOKSHI & CHOKSHI LLP FRN 101872W/W100045

For Trejhara Solutions Limited

Trejhara Solutions Limited Navi Mumbai

Amit Sheth
Chairman & Director