



Veritas [India] Limited

FLOOR-1,PLOT-18,VAKIL BUILDING,S S RAM GULAM MARG, NEW CUSTOM HOUSE,BALLARD ESTATE.,

M.P.T., Mumbai 400001

Tel No. +91 22 4058 7300 . Email. invgrv@swan.co.in. website. <https://www.veritasindia.net/>

CIN. L23209MH1985PLC035702

August 13, 2025

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai -400 001.**

Scrip Code No.: 512229 ISIN: INE379J01029

Sub: Outcome of the Board Meeting

Dear Sir / Madam,

With reference to captioned subject, we wish to inform you that, Board of Directors at their Meeting held today i.e. Wednesday, August 13, 2025, inter-alia approved the following: -

1. Approved and Adopted Un-Audited Financial Results (Standalone and Consolidated) along with Limited Review Report (Standalone and Consolidated) issued by Statutory Auditors on said Financial Results for the quarter ended June 30, 2025.
2. Based on the recommendation of Nomination & Remuneration Committee, the Board at its meeting held today on August 13, 2025 appointed Mrs. Bhagyashri Parag Dixit (DIN: 10952866) as Additional Director in the category of Independent Women Director of the Company
3. Based on the recommendation of Nomination & Remuneration Committee, the Board at its meeting held today on August 13, 2025 appointed Mr. Rakesh Navnitlal Bharucha as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company
4. Approved draft Board Report and Annexures thereto forming part of Annual Report for the F.Y. 2024-25.
5. Approved draft of the Notice convening 40th Annual General Meeting of the Company to be held on Friday, September 26, 2025, at 11:30 A.M. (IST) through audio-visual means.
6. Noting of the resignation of Mr. Deepak Krishna Mane (DIN: 02368492), Independent Director of the Company. Further, it is confirmed that Mr. Deepak Krishna Mane does not hold directorship in any listed entity and is not a member of any board committee.

We enclose herewith the requisite disclosures in respect of above businesses transacted at the meeting, for your information and record.



Veritas [India] Limited

FLOOR-1,PLOT-18,VAKIL BUILDING,S S RAM GULAM MARG, NEW CUSTOM HOUSE,BALLARD ESTATE.,

M.P.T., Mumbai 400001

Tel No. +91 22 4058 7300 . Email. invgrv@swan.co.in. website. <https://www.veritasindia.net/>

CIN. L23209MH1985PLC035702

Also, the detailed disclosures with respect to the above changes along with resignation letter containing the reason and confirmation as required in terms of Regulation 30 of Listing Regulations read with SEBI Master Circular dated November 11, 2024 are attached as **Annexure A**

The Board meeting commenced at 6:00 P.M. and concluded at 8:15 P. M.

Thanking you,

**Yours faithfully,
For Veritas (India) Limited**

Arun
Satyanarai
n Agarwal

Digitally signed by
Arun Satyanarain
Agarwal
Date: 2025.08.13
21:01:43 +05'30'

**Arun Agarwal
Director & Company Secretary
DIN: 02044613**

Encl. as above



Veritas [India] Limited

FLOOR-1,PLOT-18,VAKIL BUILDING,S S RAM GULAM MARG, NEW CUSTOM HOUSE,BALLARD ESTATE.,

M.P.T., Mumbai 400001

Tel No. +91 22 4058 7300 . Email. invgrv@swan.co.in. website. <https://www.veritasindia.net/>

CIN. L23209MH1985PLC035702

Annexure A

1. Appointment – Mrs. Bhagyashri Parag Dixit

Particulars	Remarks
Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise;~~	Appointment of Mrs. Bhagyashri Parag Dixit as Additional Director & Independent Women Director.
date of appointment/ ~~re-appointment/cessation~~ (as applicable) & term of appointment/ ~~re-appointment~~ ;	August 13, 2025 for a period of 5 years subject to approval of shareholders at General Meeting or within a time period of three months from the date of appointment, whichever is earlier.
brief profile (in case of appointment);	Founder & CEO, Stylebuds (SheepStop.com): Mrs. Bhagyashri Parag Dixit is the founder of an e-commerce startup focusing on organic clothing and global design crowdsourcing. She has led business strategy, market expansion, and innovative social media campaigns for the firm. Education: • PGP in Management (Finance and Leadership) – ISB, Hyderabad (2005-2006) • B.E. in Information Technology – VIT, Mumbai University (1999-2003) Achievements and Interests: • SheepStop featured in major media, showcased at Kala Ghoda Arts Festival. • Awarded by the President of India in the National Literacy Poster Campaign. • Youngest Atos Origin employee to earn "CMMI Interpretation" certification.
disclosure of relationships between directors (in case of appointment of a director).	Not related to any Directors of the Company.



Veritas [India] Limited

FLOOR-1,PLOT-18,VAKIL BUILDING,S S RAM GULAM MARG, NEW CUSTOM HOUSE,BALLARD ESTATE.,

M.P.T., Mumbai 400001

Tel No. +91 22 4058 7300 . Email. invgrv@swan.co.in. website. <https://www.veritasindia.net/>

CIN. L23209MH1985PLC035702

Information as required pursuant to BSE Circular with ref no LIST/COMP/14/2018 19 and the National Stock Exchange of India Ltd with Ref. no NSE/CML/2018/24 both dated 20th June, 2018	Mrs. Bhagyashri Parag Dixit is not debarred from holding the office of Director by virtue of any Order of the Securities and Exchange Board of India or any other authority.
--	--

2. Appointment – Mr. Rakesh Navnitlal Bharucha

Particulars	Remarks
Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise;~~	Based on the recommendation of the Nomination & Remuneration Committee and Audit Committee, the Board of Directors of the Company at its Meeting held on August 13, 2025 has considered and approved the appointment of Mr. Rakesh Navnitlal Bharucha as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company, with effect from August 13, 2025.
date of appointment/ ~~re-appointment/cessation (as applicable)~~ & term of ~~appointment/re-appointment;~~	August 13, 2025
brief profile (in case of appointment);	Mr. Rakesh Navnitlal Bharucha is a senior accounts and finance professional offering more than 30 years of qualitative experience in leading edge and fast-paced organizations across diverse industries such as Textiles, Wine, Automobiles, Software and Financial Services; A Chartered Accountant and ICWA with a strong academic foundation. He has held leadership roles in reputed organizations, including Vidya Wires Limited, Grover Zampa Vineyards Limited, SKNL Limited etc.



Veritas [India] Limited

FLOOR-1,PLOT-18,VAKIL BUILDING,S S RAM GULAM MARG, NEW CUSTOM HOUSE,BALLARD ESTATE.,

M.P.T., Mumbai 400001

Tel No. +91 22 4058 7300 . Email. invgrv@swan.co.in. website. <https://www.veritasindia.net/>

CIN. L23209MH1985PLC035702

disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
---	----------------

3. Resignation – Mr. Deepak Krishna Mane

Particulars	Remarks
Reason for change viz. ~~appointment, re-appointment, resignation, removal, death or otherwise;~~	Resignation of Mr. Deepak Krishna Mane as an Independent Director.
date of ~~appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;~~	August 13, 2025
brief profile (in case of appointment);	Not Applicable
disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
Information as required pursuant to BSE Circular with ref no LIST/COMP/14/2018 19 and the National Stock Exchange of India Ltd with Ref. no NSE/CML/2018/24 both dated 20th June, 2018	Not Applicable

Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

Limited Review Report on quarterly and year to date unaudited Consolidated Financial Results pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

To
The Board of Directors
VERITAS (INDIA) LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Ind AS Financial Results of VERITAS (INDIA) LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and share of the net profit /(loss) after tax and total comprehensive income for the quarter ended June 30, 2025 and the year to date results for the period April 01, 2025 to June 30, 2025 ("the statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held at August 13, 2025 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended to the extent applicable.



Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

4. The Statement includes the results of the following entities:

Parent

(a) Veritas (India) Limited

Subsidiaries

(a) Veritas Polychem Private Limited

(Formerly known as Veritas Petro Industries Private Limited)

(b) Veritas International FZE#

(c) VERASCO FZE (formerly Hazel International FZE)#

(d) Veritas Agro Ventures Private Limited

(e) Veritas Infra & Logistics Private Limited

(f) Global Comtrade Pte Ltd#

(g) Veritas Global PTE Limited (Step down subsidiary)#

incorporated/located outside India

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

6. We did not review the interim financial statements of two subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total revenues of Rs.58666.42 Lacs, total net profit after tax of Rs 2469.34 Lacs And total comprehensive income of Rs 2412.06 Lacs, for the quarter ended June 30, 2025 and the year-to-date results for the period April 01, 2025 to June 30, 2025 as considered in these consolidated unaudited financial results. These interim financial statements of the two subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.
7. The Statement also included the interim financial results of two subsidiaries which have neither been reviewed by their auditors nor by us, whose interim financial results reflect, total revenues of Rs NIL lacs, total net profit after tax of Rs (0.82) lacs and total comprehensive income of Rs 3.95 lacs, for the quarter ended June 30, 2025 and the year to date results for the period April 01, 2025 to June 30, 2025, as considered in the Consolidated Unaudited Financial Results. Our conclusion on the Statement is not modified in respect of this matter.
8. We draw attention to Note No 3 to the Statement, which explains the fact that the Company through its subsidiary, Veritas Polychem Private Limited (formerly known as Veritas Petro Industries Private Limited) has initiated a setup of an integrated manufacturing complex at the Dighi Port in the state of Maharashtra. The project is presently financially supported by the Company and would also be suitably financed subsequently through appropriate means at appropriate time

For Shabbir & Rita Associates LLP

Chartered Accountants

FRN: 109420W

Shabbir S Bagasrawala

Partner

M.No. 039865

UDIN: 25039865BBIKQW2088

Place: Mumbai

Date: August 13, 2025



UDIN:	25039865BBIKQW2088
MRN/Name:	039865/BAGASRAWALA SHABBIR SIRAJUDDIN
Firm Registration No.:	109420W/W100038
Document type:	Audit and Assurance Functions
Document sub type:	Limited Review Reports
Document Date:	13-08-2025
Create Date/Time:	13-08-2025 20:24:43
Financial Figures/Particulars:	
Financial Year:	01-04-2025-30-06-2025
PAN of the Assessee/ Auditee:	AAACD1654J
Cash and Cash Equivalent:	1499.29 (Lakhs): 14,99,29,000
Any Comment/ Recommendation/ Adverse Comment:	NA
NA:	0 (Lakhs): 0
Document description:	LIMITED REVIEW REPORT Q1 OF F.Y. 2025-26 CONSOLIDATED



VERITAS (INDIA) LIMITED
CIN : L23209MH1985PLC035702
Regd. Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400 001.
Tel: +91 - 22 - 2275 5555 / 6184 0000, Fax: +91 - 22 - 2275 5556 / 6184 0001, Website: www.veritasindia.net
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30th Jun 2025

		(Rs in Lakhs)			
	PARTICULARS	Quarter ended 30-06-2025 Unaudited	Quarter ended 31-03-2025 Audited	Corresponding Quarter ended 30-06-2024 Unaudited	Year ended 31-03-2025 Audited
I	Revenue From Operations	58,666.42	78,556.16	75,552.08	409,904.68
II	Other Income	278.05	(1,180.04)	53.59	486.97
III	TOTAL INCOME (I+II)	58,944.48	77,376.13	75,605.67	410,391.65
IV	Expenses				
a	Cost of Materials consumed	-	-	-	-
b	Purchases of stock-in-trade	54,108.29	73,192.58	67,725.85	385,492.56
c	Changes in inventories of finished goods	(0.54)	1,685.63	13.72	42.65
d	Employee benefits expense	461.27	502.18	545.02	2,094.83
e	Finance Costs	456.79	583.70	759.07	4,063.46
f	Depreciation and amortisation expense	997.35	994.42	943.04	3,942.67
g	Other Expenses	511.56	538.73	835.47	3,364.64
	TOTAL EXPENSES IV	56,534.71	77,497.25	70,822.17	399,000.83
V	Profit / (Loss) before exceptional items and tax (III-IV)	2,409.76	(121.12)	4,783.50	11,390.82
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	2,409.76	(121.12)	4,783.50	11,390.82
VIII	Tax Expense:				
(1)	Current tax	-	38.67	26.80	173.35
(2)	Deferred tax	(5.07)	(0.62)	(36.27)	(42.79)
(3)	MAT Credit Adjustment	-	(48.98)	(14.15)	(95.63)
(4)	Adjustment of Earlier Years	-	-	-	-
IX	Profit / (Loss) for the period (VII-VIII)	2,414.84	(110.19)	4,807.12	11,355.89
	Other Comprehensive Income				
X	(i) Items that will not be reclassified to profit or loss	-	15.50	-	15.50
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(2.51)	-	(2.51)
	(iii) Items that will reclassified to profit or loss	-	-	-	-
	- Exchange differences on translating foreign operations	-	(116.28)	103.00	2,929.90
XI	Total Comprehensive Income for the period (IX+X)	2,414.84	(213.48)	4,910.13	14,298.78
XII	Paid up Equity share capital (face value of Rs.1.00 per Share)	268.10	268.10	268.10	268.10
XIII	Reserves Excluding Revaluation Reserves as at Balance sheet	-	-	-	266,277.10
XIV	Earning per equity share				
(1)	Basic	9.01	(0.41)	17.93	42.36
(2)	Diluted	9.01	(0.41)	17.93	42.36



VERITAS (INDIA) LIMITED
Regd. Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400 001.
CIN: L23209MH1985PLC035702

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 30th Jun 2025

(Rs in Lakhs)					
Sr. No.	PARTICULARS	Quarter ended 30-06-2025 Unaudited	Quarter ended 31-03-2025 Audited	Corresponding Quarter ended 30-06-2024 Unaudited	Year ended 31-03-2025 Audited
1	Segment Revenue (Net Sales / Income from each segment)				
a)	Segment A - (Distribution & Development)	56,792.21	76,447.69	72,248.37	399,440.69
b)	Segment B - (Power Generation)	-	-	-	-
c)	Segment C - (Manufacturing)	-	-	-	-
d)	Segment D - (Warehousing)	1,874.21	2,108.47	3,303.71	10,463.99
C)	Unallocated	-	-	-	-
	TOTAL	58,666.42	78,556.16	75,552.08	409,904.68
	Less: Inter Segment Revenue	-	0	-	-
	Net Sales/Income from Operations	58,666.42	78,556.16	75,552.08	409,904.68
2	Segment Results (Profit before tax, interest and other income from such segment)				
a)	Segment A - (Distribution & Development)	2,493.60	1,212.02	3,990.38	11,925.73
b)	Segment B - (Power Generation)	-	-	-	-
c)	Segment C - (Manufacturing)	-	-	-	-
d)	Segment D - (Warehousing)	98.07	(774.45)	1,527.18	3,428.53
C)	Unallocated	-	-	-	-
	TOTAL	2,591.67	437.57	5,517.55	15,354.26
	Less:				
	i. Interest	456.79	583.70	759.07	4,063.46
	ii. Other Un-allocable Expenditure net off	56.93	-	-	-
	Add:				
	i. Un-allocable income	331.80	25.00	25.01	100.01
	TOTAL Profit / (Loss) before Tax	2,409.76	(121.13)	4,783.50	11,390.82
	Less:				
a)	Current Tax	-	38.67	26.80	173.35
b)	Deferred Tax	(5.07)	(0.62)	(36.27)	(42.79)
c)	MAT Credit Adjustment	-	(48.98)	(14.15)	(95.63)
d)	Tax for earlier years	-	-	-	-
	Profit after Tax	2,414.83	(110.20)	4,807.12	11,355.89
3	Segment Assets				
	Power generation	-	-	-	-
	Trading and Distrubution	-	226,302.93	266,330.27	226,302.93
	Manufacturing	-	36,489.07	36,393.79	36,489.07
	Warehousing	-	120,598.29	124,215.03	120,598.29
	Total Segment Assets	-	383,390.29	426,939.10	383,390.29
	Less: Inter- Segment Assets	-	-	-	-
	Add : Unallocable Corporate assets	-	226.73	1,122.02	226.73
	Total Assets	-	383,617.02	428,061.12	383,617.02
4	Segment Liabilities				
	Power generation	-	-	-	-
	Trading and Distrubution	-	85,606.89	102,109.53	85,606.89
	Manufacturing	-	4,411.06	4,300.57	4,411.06
	Warehousing	-	27,053.87	65,681.58	27,053.87
	Total Segment Liabilities	-	117,071.82	172,091.68	117,071.82
	Less: Inter- Segment Liabilities	-	-	-	-
	Add : Unallocable Corporate Liabilities	-	-	-	-
	Total Liabilities	-	117,071.82	172,091.68	117,071.82



Notes forming part of the Standalone and Consolidated Financial Results for the Quarter ended June 30, 2025

1. The above Audited Standalone/Consolidated financial results for the quarter ended June 30, 2025 of Veritas (India) Limited ("The Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 13, 2025. The above results have been subjected to audit by the Statutory Auditors of the Company.
2. The Financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/DFD/FAC/62/2016 dated July 5, 2016.
3. The Company/Group has following reportable segments Trading, Distribution & Development, Power Generations and Manufacturing & Warehousing. The Company through its subsidiary, Veritas Polychem Private Limited (formerly known as Veritas Petro Industries Private Limited) has initiated a setup of the integrated manufacturing complex at the Dighi Port in the state of Maharashtra, consisting of PVC manufacturing plant, Polymerized Bitumen Plant and Gas Storage Tanks which has been identified as a reportable segment, "Manufacturing". The project has received the status of Ultra Mega Project by the Government of Maharashtra. The Company has initiated the process of seeking various approvals required to commence setting up of the plant. The project is presently financed by the Company and would also be suitably financed subsequently through appropriate means at appropriate time.
4. During the quarter ended 30th Jun 2025, in the Company's standalone financials has only single reportable segment and does not have other segment and as such disclosure is in accordance with the Indian Accounting Standards ("Ind AS") 108 is not required.
5. The consolidated financial results include the results of Veritas India Limited (holding company) and all its subsidiaries as defined in Indian Accounting Standard Ind AS-110 Consolidated Financial Statements. The financial Statements of the subsidiaries used in the consolidation are drawn up to the same reporting date as that of the Company i.e., quarter ended June 30, 2025.
6. Figures of the previous period have been regrouped / rearranged, wherever necessary.
7. The above Audited Financial Results are available on the Stock Exchange websites (www.bseindia.com) and also on website of the company (www.veritasindia.net).



Place: Mumbai
Date : August 13, 2025

For Veritas (India) Limited

Virat Dantwala
Executive Director
DIN: 10750573

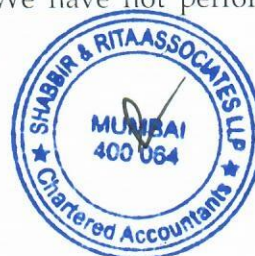
Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

Limited Review Report on quarterly and year to date unaudited Standalone Financial Results pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

To
The Board of Directors
VERITAS (INDIA) LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS financial results of **VERITAS (INDIA) LIMITED** ("the Company") for the quarter ended June 30, 2025 and year to date results for the period April 01, 2025 to June 30, 2025 attached herewith (the Statement) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended from time to time (the Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held at August 13, 2025 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Shabbir & Rita Associates LLP

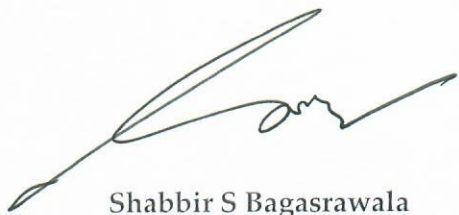
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note No 3 to the Statement, which explains the fact that the Company through subsidiary, Veritas Polychem Private Limited (formerly known as Veritas Petro Industries Private Limited) has initiated a setup of an integrated manufacturing complex at the Dighi Port in the state of Maharashtra. The project is presently financially supported by the Company and would also be suitably financed subsequently through appropriate means at appropriate time.

For Shabbir & Rita Associates LLP

Chartered Accountants

FRN: 109420W



Shabbir S Bagasrawala

Partner

M.No. 039865

UDIN: 25039865BM1KQV9358

Place: Mumbai

Date: August 13, 2025



UDIN:	25039865BBIKQV9358
MRN/Name:	039865/BAGASRAWALA SHABBIR SIRAJUDDIN
Firm Registration No.:	109420W/W100038
Document type:	Audit and Assurance Functions
Document sub type:	Limited Review Reports
Document Date:	13-08-2025
Create Date/Time:	13-08-2025 20:18:52
Financial Figures/Particulars:	
Financial Year:	01-04-2025-30-06-2025
PAN of the Assessee/ Auditee:	AAACD1654J
Cash and Cash Equivalent:	237.18 (Lakhs): 2,37,18,000
Any Comment/ Recommendation/ Adverse Comment:	NA
NA:	0 (Lakhs): 0
Document description:	LIMITED REVIEW REPORT Q1 OF F.Y. 2025-26 STANDALONE



VERITAS (INDIA) LIMITED
CIN : L23209MH1985PLC035702
Regd. Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400 001.
Tel: +91 - 22 - 2275 5555 / 6184 0000, Fax: +91 - 22 - 2275 5556 / 6184 0001, Website: www.veritasindia.net
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30th Jun 2025

(Rs in Lakhs)					
Sr. No.	PARTICULARS	Quarter ended 30-06-2025 Unaudited	Quarter ended 31-03-2025 Audited	Corresponding Quarter ended 30-06-2024 Unaudited	Year ended 31-03-2025 Audited
I	Revenue From Operations	-	1,019.64	6,177.58	32,314.09
II	Other Income	115.45	36.19	36.04	144.38
III	TOTAL INCOME (I+II)	115.45	1,055.82	6,213.62	32,458.47
IV	Expenses				
a	Cost of Materials consumed	-	-	-	-
b	Purchases of stock-in-trade	-	680.91	5,995.83	30,994.95
c	Changes in inventories of finished goods	-	62.27	4.01	(22.92)
d	Employee benefits expense	35.48	19.44	76.31	271.12
e	Finance Costs	0.00	81.59	2.83	121.68
f	Depreciation and Amortisation Expenses	3.36	3.69	6.62	20.10
g	Other expenses	135.33	150.77	46.16	604.74
	TOTAL EXPENSES IV	174.18	998.66	6,131.76	31,989.67
V	Profit / (Loss) before exceptional Items and tax (III-IV)	(58.73)	57.16	81.85	468.80
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(58.73)	57.16	81.85	468.80
VIII	Tax Expense:				
	(1) Current tax	-	38.67	26.80	173.35
	(2) Deferred tax	(5.07)	(0.62)	(36.27)	(42.79)
	(3) MAT Credit Adjustment	-	(48.97)	(14.15)	(95.63)
	(4) Tax Earlier Years	-	-	-	-
IX	Profit / (Loss) for the period (VII-VIII)	(53.66)	68.08	105.47	433.88
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss		15.50	-	15.50
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(2.51)	-	(2.51)
XI	Total Comprehensive Income for the period (IX+X)	(53.66)	81.07	105.47	446.87
XII	Paid up Equity share capital (face value of Rs.1.00 per Share)		268.10	268.10	268.10
XIII	Reserves Excluding Revaluation Reserves as at Balance sheet	-	-	-	19,407.42
XIV	Earning per equity share				
	(1) Basic	(0.20)	0.25	0.39	1.62
	(2) Diluted	(0.20)	0.25	0.39	1.62



DEEPAK KRISHNA MANE
Flat no. 5, 1st Floor, Samata Model Town,
7 Bungalows, Azad Nagar, Andheri West,
Mumbai - 400053

RESIGNATION LETTER

August 13, 2025

To,
The Board of Directors,
Veritas (India) Limited
Floor-1, Plot-18, Vakil Building,
S. S. Ram Gulam Marg, Near New Custom House,
Ballard Estate., M.P.T., Mumbai 400001.

Dear Sir,

Sub: Resignation as an Independent Director

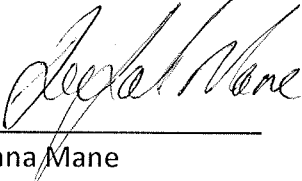
I have recently been privileged to be associated with your esteemed company as an independent director.

However, due to few urgent and important preoccupations, I am finding it difficult to devote sufficient time to fulfil my duties as an independent director and hence, I tender my resignation as an independent director of your company, with the request to accept the same with immediate effect.

I express my sincere gratitude towards all my colleagues on the Board.

I further confirm that there is no other material reason, whatsoever, other than what is stated above, for my above resignation from the Board.

Thanking you,
Yours sincerely,

Signature 
Deepak Krishna Mane
Director
DIN No.: 02368492