



**DHABRIYA
GROUP**

DHABRIYA POLYWOOD LIMITED

Regd. Office : B-9D(1), Malviya Industrial Area, JAIPUR-302 017 (Raj.) INDIA
Phone : +91-141-4057171, 4040101-105 | Fax : +91-141-2750814
E-mail : info@polywood.org | Website : www.polywood.org
CIN : L29305RJ1992PLC007003

Ref: BSE/2025-26/60

Date: 12.02.2026

To,
The General Manager
Department of Corporate Service
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 538715

Sub: -: Outcome of the Board Meeting held on February 12, 2026.

Dear Sir/ Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors have its meeting held today i.e. February 12, 2026, has approved the Un-Audited Financial Results (Standalone and Consolidated) for the Quarter & nine months ended December 31, 2025.

The Meeting of the Board of Directors commenced at 01:00 P.M and concluded at 02:35 P.M.

Kindly take the information on record.

Thanking You,

Yours faithfully,

FOR DHABRIYA POLYWOOD LIMITED

SPARSH JAIN
Digitally signed by SPARSH
JAIN
Date: 2026.02.12 14:43:23
+05'30'

Sparsh Jain
Company Secretary
M. No. A36383



NARENDRA SHARMA & CO.

CHARTERED ACCOUNTANTS

308, JAIPUR TOWER, M.I. ROAD, OPP. ALL INDIA RADIO,
JAIPUR, RAJASTHAN 302001
M.NO. - 9829055175, 9468708577, 141-4023476 ,
E-MAIL - ca_vgautam@yahoo.com
GSTIN - 08AAAFN1908J1ZD

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS
DHABRIYA POLYWOOD LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Dhabriya Polywood Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended **December 31, 2025** and year to date from April 01, 2025 to December 31, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following Subsidiaries:
 - ↳ Dynasty Modular Furnitures Pvt. Ltd.
 - ↳ Polywood Profiles Pvt. Ltd.
 - ↳ Polywood Green Building Systems Pvt. Ltd.





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5. We did not review the interim financial results and other financial information in respect of one subsidiary, whose interim financial results/information reflect total revenues of ₹ 1956.78 Lakhs and ₹ 5643.60 Lakhs, total net profit after tax of ₹ 366.15 Lakhs and ₹ 1057.72 Lakhs, total comprehensive income of ₹ 366.15 Lakhs and ₹ 1057.72 Lakhs for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025, respectively, as considered in the statements. The interim financial results and other financial information of these subsidiary have been reviewed by other auditors whose reports have been furnished to us by the Management.

Our conclusion, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NARENDRA SHARMA & CO.
Chartered Accountants

(Firm Regn No. 004983C)



(Signature)
(YOGESH GAUTAM)

Partner

Membership No. 072676

UDIN : 26072676ICTPIX8340

Place : Jaipur

Date : 12th February 2026

DHABRIYA POLYWOOD LIMITED

Regd. Office : B-9D-1, Malviya Industrial Area, Jaipur -302 017 (Rajasthan). Phone : 0141-4057171, E-mail : cs@polywood.org
CIN No. : L29305RJ1992PLC007003

(₹ in Lakhs, except per share data)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025

Sl. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	Audited
	Revenue						
I	Revenue from Operations	6566.04	5699.10	5489.67	19474.21	17164.17	23510.94
II	Other Income	28.58	20.15	12.41	62.31	42.15	58.62
III	Total Income (I + II)	6594.62	6719.25	5502.08	19536.52	17206.32	23569.56
IV	Expenses						
	a) Cost of materials consumed	3345.13	3408.54	2798.94	9808.47	8827.57	12231.24
	b) Purchases of stock-in-trade	5.80	26.79	79.46	58.59	269.12	296.50
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(284.84)	(209.47)	(88.87)	(446.03)	(95.96)	(194.95)
	d) Employee Benefits Expenses	1121.95	1083.10	1016.80	3154.74	2811.05	3711.42
	e) Finance Cost	133.57	148.35	118.28	419.41	361.64	485.26
	f) Depreciation and amortization expenses	246.58	255.58	241.55	729.39	652.90	862.66
	g) Other expenses	992.81	1023.78	798.12	2911.28	2625.47	3716.53
	Total Expenses (IV)	5561.00	5736.67	4964.28	16635.85	15451.79	21108.66
V	Profit before Exceptional items and Taxes (III - IV)	1033.62	982.58	537.80	2900.67	1754.53	2460.90
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before Taxes (V - VI)	1033.62	982.58	537.80	2900.67	1754.53	2460.90
VIII	Tax expenses / (credit)						
	- Current Tax	262.58	260.79	130.15	713.50	401.69	559.60
	- Deferred Tax	(18.08)	(39.44)	16.32	(21.15)	58.13	67.10
	- Short / (Excess) provision for Taxes of earlier years	22.96	0.04	9.15	26.95	29.42	31.44
	- Total Tax	267.46	221.39	155.62	719.30	489.24	658.14
IX	Profit for the period (VII - VIII)	766.16	761.19	382.18	2181.37	1265.29	1802.76
	Net Profit after tax for the year attributed to:						
	- Owners of the Company	766.19	761.27	382.22	2181.55	1265.29	1802.76
	- Non-controlling interest	(0.03)	(0.08)	(0.04)	(0.18)	(0.01)	0.00
X	Other Comprehensive Income (OCI)						
	- Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	14.38
	- Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(3.86)
	Other Comprehensive Income for the period after tax	0.00	0.00	0.00	0.00	0.00	10.52
XI	Total Comprehensive Income for the period After Tax (IX + X)	766.16	761.19	382.18	2181.37	1265.29	1813.28
	Total Comprehensive Income for the year attributed to:						
	- Owners of the Company	766.19	761.27	382.22	2181.55	1265.29	1813.28
	- Non-controlling interest	(0.03)	(0.08)	(0.04)	(0.18)	(0.01)	0.00
	Paid-up Equity Share Capital (face value of ₹ 10/- each)	1082.42	1082.42	1082.42	1082.42	1082.42	1082.42
	Earning Per Equity Share (of ₹ 10/- each) (Not Annualised)						
	a) Basic & Diluted (Not Annualised) EPS	7.08	7.03	3.53	20.15	11.69	16.65

Notes:-

- The above unaudited Consolidated Financial Results have been prepared in accordance with Indian accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 12th February, 2026.
- Segment information as per Ind-AS 108 "Operating Segments" is disclosed in Annexure - I.
- The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company.
- On 23rd May 2025, Board of Directors had recommended a final dividend of Rs. 0.70/- per equity share (face value of Rs. 10/- per equity share) for the financial year ended March 31, 2025, which was approved by the shareholders in the Annual General Meeting held on 30th September 2025. Accordingly, Rs. 75,76,971.50 paid to the equity shareholders during the quarter ended December 31, 2025.
- The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes. The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the ICAI, is not material and has been recognised in the standalone financial results of the Company for the quarter and nine months ended December 31, 2025. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
- Previous year's / period's figures have been regrouped / reclassified / recasted, wherever necessary to confirm to classification of current year / period.
- There are no investor complaints received / pending as on December 31, 2025.



For & on behalf of Board
For Dhabriya Polywood Limited

Digvijay Dhabriya
Managing Director
DIN: 00519946

Shreyansh Dhabriya
Whole Time Director
DIN: 06940427

Place: Jaipur
Date: 12th February, 2026

DHABRIYA POLYWOOD LIMITED

Regd. Office : B-9D-1, Malviya Industrial Area, Jaipur -302 017 (Rajasthan). Phone : 0141-4057171, E-mail : cs@polywood.org
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ANNEXURE -I

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in Lakhs)

Sl. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	Audited
I	Segment Revenue						
	- Plastic Products	5485.49	5480.41	4694.32	16054.55	14355.71	19568.86
	- Modular Furniture	1098.28	1251.95	816.22	3503.88	2885.68	4059.01
	Gross Turnover (Turnover and Inter Segment Transfers)	6583.77	6732.36	5510.54	19558.43	17241.39	23627.87
	Less : Inter Segment Transfers	17.74	33.26	20.87	84.23	77.22	116.93
	Revenue from Operations	6566.04	6699.10	5489.67	19474.21	17164.17	23510.94
II	Segment Results						
	- Plastic Products	1018.14	979.28	605.60	2909.55	1925.70	2655.55
	- Modular Furniture	138.84	146.01	46.01	390.41	177.11	256.73
	Total Segment Profit before Interest & Tax	1156.98	1125.29	651.61	3299.96	2102.81	2912.27
	- Finance Cost	(133.57)	(148.35)	(118.28)	(419.41)	(361.64)	(485.26)
	- Interest Income	10.21	5.64	4.47	20.12	13.36	33.89
	Profit Before Tax	1033.62	982.58	537.80	2900.67	1754.53	2460.90
III	Segment Assets						
	- Plastic Products	18258.18	16420.44	15130.36	18258.18	15130.36	15635.52
	- Modular Furniture	3488.68	3516.71	2541.63	3488.68	2541.63	2477.30
	Total	21746.86	19937.15	17671.99	21746.86	17671.99	18112.82
IV	Segment Liabilities						
	- Plastic Products	18258.18	16420.44	15130.36	18258.18	15130.36	15635.52
	- Modular Furniture	3488.68	3516.71	2541.63	3488.68	2541.63	2477.30
	Total	21746.86	19937.15	17671.99	21746.86	17671.99	18112.82

Notes: -

- 1 As per Indian Accounting Standard 108 on 'Operating Segment', the Company has reported 'Segment Information', as described below :
 - a. The Plastic Products segment includes Manufacturing, Sales & Installation of uPVC/PVC Profiles, Sheets, Moulding, Windows & Doors.
 - b. The Furniture Products segment includes Manufacturing and Sales of Modular Furniture Items.



For & on behalf of Board
For Dhabriya Polywood Limited

Digvijay Dhabriya
Managing Director
DIN: 00519946

Place: Jaipur
Date: 12th February, 2026

Shreyansh Dhabriya
Whole Time Director
DIN: 06940427



NARENDRA SHARMA & CO.

CHARTERED ACCOUNTANTS

308, JAIPUR TOWER, M.I. ROAD, OPP. ALL INDIA RADIO,
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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS
DHABRIYA POLYWOOD LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Dhabriya Polywood Limited ("the Company") for the quarter ended **December 31, 2025** and year to date from April 01, 2025 to December 31, 2025 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended,





NARENDRA SHARMA & CO.

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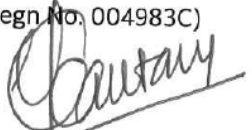
read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NARENDRA SHARMA & CO.

Chartered Accountants

(Firm Regn No. 004983C)




(YOGESH GAUTAM)

Partner

Place: Jaipur

Date: 12th February 2026

Membership No. 072676

UDIN : 26072676 UXP6123804

DHABRIYA POLYWOOD LIMITED

Regd. Office : B-9D-1, Malviya Industrial Area, Jaipur -302 017 (Rajasthan). Phone : 0141-4057171, E-mail : cs@polywood.org
CIN No. : L29305RJ1992PLC007003

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025 (₹ in Lakhs, except per share data)

Sl. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	Audited
	Revenue						
I	Revenue from Operations	3639.99	3720.81	3331.31	10803.17	9631.91	13025.50
II	Other Income	76.20	13.40	53.53	98.16	67.00	76.10
III	Total Income (I + II)	3716.19	3734.21	3384.84	10901.33	9698.91	13101.60
IV	Expenses						
	a) Cost of materials consumed	1817.87	1840.13	1702.41	5300.35	5058.51	6847.34
	b) Purchases of stock-in-trade	0.00	0.00	0.00	80.84	64.37	109.24
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(187.60)	(157.71)	(71.44)	(338.87)	(179.65)	(369.71)
	d) Employee Benefits Expenses	654.20	639.14	606.31	1854.78	1648.20	2167.86
	e) Finance Cost	102.81	112.56	114.64	328.34	344.84	450.18
	f) Depreciation and amortization expenses	145.53	160.10	139.08	444.74	362.41	522.55
	g) Other expenses	675.06	676.12	560.82	1939.39	1657.43	2339.04
	Total Expenses (IV)	3207.87	3270.34	3051.82	9609.57	8956.11	12076.50
V	Profit before Exceptional items and Taxes (III - IV)	508.32	463.87	333.02	1291.76	742.80	1025.10
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before Taxes (V - VI)	508.32	463.87	333.02	1291.76	742.80	1025.10
VIII	Tax expenses / (credit)						
	- Current Tax	120.00	114.40	72.00	306.00	158.00	227.00
	- Deferred Tax	(15.28)	(24.85)	10.42	(23.78)	38.74	30.18
	- Short / (Excess) provision for Taxes of earlier years	11.74	0.00	0.93	11.74	0.93	2.93
	- Total Tax	116.46	89.55	83.35	293.96	197.67	260.11
IX	Profit for the period (VII - VIII)	391.86	374.32	249.67	997.80	545.13	764.99
X	Other Comprehensive Income (OCI)						
	- Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	8.20
	- Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(2.28)
	Other Comprehensive Income for the period after tax	0.00	0.00	0.00	0.00	0.00	5.92
XI	Total Comprehensive Income for the period After Tax (IX + X)	391.86	374.32	249.67	997.80	545.13	770.90
	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	1082.42	1082.42	1082.42	1082.42	1082.42	1082.42
	Earning Per Equity Share (of ₹ 10/- each) (Not Annualised)						
	a) Basic & Diluted (Not Annualised) EPS	3.62	3.46	2.31	9.22	5.04	7.07

Notes:-

- The above unaudited Standalone Financial Results have been prepared in accordance with Indian accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 12th February, 2026.
- The Company has one segment of activity viz 'Plastic Products' (i.e. manufacturing, sales & installation of uPVC/PVC Profiles, Sheets, Mouldings Window & Doors).
- The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company.
- On 23rd May 2025, Board of Directors had recommended a final dividend of Rs. 0.70/- per equity share (face value of Rs. 10/- per equity share) for the financial year ended March 31, 2025, which was approved by the shareholders in the Annual General Meeting held on 30th September 2025. Accordingly, Rs. 75,76,971.50/- paid to the equity shareholders during the quarter ended December 31, 2025.
- The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes. The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the ICAI, is not material and has been recognised in the standalone financial results of the Company for the quarter and nine months ended December 31, 2025. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
- Previous year's / period's figures have been regrouped / reclassified / recasted, wherever necessary to confirm to classification of current year / period.
- There are no investor complaints received / pending as on December 31, 2025.

For & on behalf of Board
For Dhabriya Polywood Limited

Digvijay Dhabriya
Managing Director
DIN: 00519946

Shreyansh Dhabriya
Whole Time Director
DIN: 06940427



Place: Jaipur
Date: 12th February, 2026