

Ref. No.ML/BSE/034/24-25

Date: 25.10.2024

The Department of Corporate Services
BSE Ltd.
P. J. Towers, Dalal Street
Mumbai – 400 001.

Ref: Scrip Code: 517467
Sub: Outcome of Board Meeting –Unaudited Financial Result (Provisional)
for the Quarter ended on 30.09.2024.

Dear Sir,

In compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Quarterly Financial Results (Provisional) (Standalone) of the Company for the Quarter ended 30th September 2024 which have been duly approved by the Board of Directors of the Company in its meeting held on 25th October 2024.

A copy of Limited Review Report on the said results, in the prescribed format, issued by the Auditors of the company is also enclosed.

In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published by 27.10.2024 in Economic Times (All India English Edition) and Arthik lipi (Bengali vernacular language daily). The full format of the Results for the Quarter ended 30th September 2024 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. at The Bombay Stock Exchange Ltd. (www.bseindia.com) and on the Company's website at www.marsonsonline.com.

The Board meeting commenced at 2:00 P.m. and concluded at 2:35 P.m.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For Marsons Ltd

Uttara Sharma

Uttara Sharma
Company Secretary
M. No. A48464
Encl: as above



Marsons Limited

NKSJ & ASSOCIATES
CHARTERED ACCOUNTANTS

Embassy Building,
Flat No. 1B, 1st Floor,
4, Shakespeare Sarani, Kolkata – 700 071

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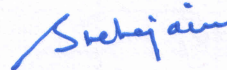
**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF MARSONS LIMITED
PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATION, 2015 AS AMENDED**

TO
THE BOARD OF DIRECTORS,
MARSONS LIMITED

- We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **MARSONS LIMITED** ("the Company") for the quarter and six months ended on 30th September, 2024 and year to date from 1st April, 2024 to 30th September, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred as the "the Regulation")) read with relevant circulars issued by the SEBI from time to time;
- This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 25th October, 2024 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC 62/2016 dated 5th July, 2016 (hereinafter referred to as SEBI Circular) and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement subject to the following :

Non provision of income tax for the quarter and half year ended 30th September, 2024, as per Indian Accounting Standard (Ind AS) 12 "Income Taxes", which has not been ascertained by the Company.

For NKSJ & Associates
Chartered Accountants
(Registration No. 329563E)
UDIN: 24234454BKCITI6608



(CA Sneha Jain)
Partner
(Membership No. 234454)

Place: Kolkata
Dated the 25th day of October, 2024



STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024

(Rs. in Lacs)

Sl No.		Quarter ended			Six months ended		Previous
		3 months ended on 30/09/2024	3 months ended on 30/06/2024	3 months ended on 30/09/2023	6 months ended on 30/09/2024	6 months ended on 30/09/2023	Year Ended 31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	3,851.05	2,987.61	180.27	6,838.66	203.65	645.79
II	Other income	180.85	36.29	11.78	217.14	12.82	16.43
III	Total Income (I+II)	4,031.90	3,023.90	192.05	7,055.80	216.47	662.22
IV	Expenses :						
	Cost of materials consumed	3,123.14	1,815.48	75.39	4,938.62	77.73	296.59
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee benefits expense	16.10	9.88	10.78	25.98	17.23	35.58
	Finance Costs	1.46	3.07	-	4.53	0.00	0.34
	Depreciation / amortization expense	14.47	13.95	17.40	28.42	34.48	70.21
	Power & Fuel	28.87	28.09	22.16	56.96	36.36	86.04
	Other expenses	100.88	629.59	21.05	730.47	47.98	110.55
	Total expenses (IV)	3,284.92	2,500.06	146.78	5,784.98	213.78	599.31
V	Profit/(Loss) before exceptional items and tax (I-IV)	746.98	523.84	45.27	1,270.82	2.69	62.91
VI	Exceptional Items	-	-	-	-	-	0.06
VII	Profit / (Loss) before tax (V-VI)	746.98	523.84	45.27	1,270.82	2.69	62.85
VIII	Tax Expenses						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
IX	Profit / (Loss) for the Period from continuing operations (VII-VIII)	746.98	523.84	45.27	1,270.82	2.69	62.85
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	746.98	523.84	45.27	1,270.82	2.69	62.85
XIII	Profit / (Loss) for the period (IX+XII)	746.98	523.84	45.27	1,270.82	2.69	62.85
XIV	Other Comprehensive Income						
	A. I) Items that will not be reclassified to profit or loss						
	i. Changes in the revaluation surplus	-	-	-	-	-	-
	ii. Remeasurements of the defined benefit plans	-	-	-	-	-	-
	iii. Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-
	iv. Fair Value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-
	v. Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent classified into profit or loss	-	-	-	-	-	-
	vi. Income Tax Relating To Above Items	-	-	-	-	-	-
	II) Income tax relating to items that will not be reclassified to profit or loss						
	B. I) Items that will be reclassified to profit or loss						
	i. Exchange differences in translating the financial statements of a foreign operation	-	-	-	-	-	-
	ii. Debt Instruments through Other Comprehensive Income	-	-	-	-	-	-
	iii. The effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-	-	-
	iv. Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent to be classified into profit or loss	-	-	-	-	-	-
	v. Others (specify nature)	-	-	-	-	-	-
	II) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XVI)(Comprising Profit / (Loss) and Other Comprehensive Income for the period)	746.98	523.84	45.27	1,270.82	2.69	62.85
XVI	Earnings per Equity Share (for continuing operations) : (not annualised)						
	(1) Basic (Rs.)	0.43	0.30	0.03	0.74	0.00	0.04
	(2) Diluted (Rs.)	0.44	0.31	0.03	0.74	0.00	0.04
XVII	Earnings per Equity Share (for discontinued operations) : (not annualised)						
	(1) Basic (Rs.)	-	-	-	-	-	-
	(2) Diluted (Rs.)	-	-	-	-	-	-
XVIII	Earnings per Equity Share (for discontinued & continuing operations) : (not annualised)						
	(1) Basic (Rs.)	0.43	0.30	0.03	0.74	0.00	0.04
	(2) Diluted (Rs.)	0.44	0.31	0.03	0.74	0.00	0.04



MUNAL AGARWAL

Chartered Accountant (Firm)
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Firm Name: NKSJ & ASSOCIATES
Firm Address: 123, 4th Floor, 5th Avenue, Kolkata-700001
Firm Phone: 033-12345678
Firm Email: info@nksj.com
Firm Website: www.nksj.com

NOTES

- 1) The above results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 25th October, 2024. The Limited Review for the quarter ended 30th September, 2024 has been carried out by Statutory Auditors, as required under Regulation 33 of SEBI (LODR), Regulations, 2015;
- 2) The Company has one reportable segment, which is Sale of Power and Distribution of Transformers. Accordingly no disclosure under IND AS 108 dealing with Segment Reporting has been made.
- 3) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016, as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
- 4) The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to Company that are required to comply with Ind AS.
- 5) The previous period figures have been regrouped/rearranged wherever necessary to confirm to the classification for the quarter ended 30th September, 2024.



Place : Kolkata
Dated the 25th day of October, 2024



By Order of the Board of Directors
For Marsons Limited

MUNAL
AGARWAL

Digitally signed by Munal Agarwal,
DN: cn=Munal Agarwal, o=Marsons Limited,
ou=Kolkata, email=Munal.Agarwal@marsons.co.in,
c=IN

Munal Agarwal
Managing Director
DIN-03592597

MARSONS LIMITED
(CIN : L31102WB1976PLC030676)
Regd. Office : Marsons House, Budge Budge Trunk Road, Chakmir, Maheshtala, Kolkata-700142

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

		(Rs. in Lacs)	
Sl. No.	Particulars	As at Half Year ended 30/09/2024	As at previous year ended 31/03/2024
		Un-Audited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	-	-
	Tangible	1,241.31	1,264.46
	Intangible	-	-
	(b) Capital work-in-progress	-	-
	(c) Non-Current Investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long Term Loans and Advances	10.70	4.20
	(f) Other non-current assets	-	-
		1,252.01	1,268.66
(2)	Current assets		
	(a) Current Investments	4,545.52	-
	(b) Inventories	84.42	81.25
	(c) Trade receivables	6,124.82	1,463.05
	(d) Cash and cash equivalents	40.31	11.27
	(e) Bank balances other than Cash and Cash Equivalents	30.20	14.85
	(f) Short Term Loans and Advances	977.12	82.98
	(g) Other Current Assets	102.46	45.32
		11,904.85	1,698.72
	Total Assets	13,156.86	2,967.38
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital (Face Value-Rs. 1/-)	1,721.00	1,400.00
	(b) Other Equity	8,996.80	22.09
2	Non-Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
4	Current Liabilities		
	(a) Short Term Borrowings	460.88	901.32
	(b) Trade payables	1,377.40	195.28
	(c) Other Current Liabilities	600.78	448.69
	(d) Short Term Provisions	-	-
	Total Equity and Liabilities	13,156.86	2,967.38



Place: Kolkata
Dated the 25th day of October, 2024

By Order of the Board of Directors
For Marsons Limited



MUNAL
AGARWAL

Munal Agarwal
Managing Director
DIN-03592597

Digitally signed by MUNAL AGARWAL
DN: cn=MUNAL AGARWAL, o=Marsons Limited, ou=Kolkata, email=MUNAL.AGARWAL@MARSONSLIMITED.COM, c=IN
Date: 2024.10.25 11:42:48 +05'30'

STANDALONE CASH FLOW STATEMENT FOR SIX MONTHS ENDED ON 30TH SEPTEMBER, 2024

(Rs. in Lakhs)					
Sl. No.	Particulars	As At 30/09/2024		As At 31/03/2024	
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
(A)	Cash flows from operating activities				
	Profit / (Loss) before taxation		1,270.82		62.86
	Adjustments for:				
	Depreciation	28.42		70.21	
	Miscellaneous Receipts	-		(2.68)	
	Interest Received	(21.85)		(1.32)	
	Finance Cost	4.53		-	
	Profit / (Loss) on the sale of Investment	(80.43)	(69.33)	-	66.21
	Operating Profit before Working Capital Changes		1,201.49		129.07
	Working capital changes:				
	(Increase) / Decrease in trade and other receivables	(4,661.77)		(517.75)	
	(Increase) / Decrease in Inventories	(3.17)		(62.06)	
	(Increase) / Decrease in other current assets	(934.78)		(24.87)	
	(Increase) / Decrease in Trade Payables	1,182.12		46.17	
	Increase / (Decrease) in other current liabilities	151.98		6.88	
	Increase / (Decrease) in current / non-current liabilities	-	(4,265.62)	-	(551.63)
	Cash generated from operations		(3,064.13)		(422.56)
	Income taxes paid		(23.00)		-
	Net cash from operating activities		(3,087.13)		(422.56)
(B)	Cash flows from investing activities				
	Acquisition/(Proceeds) from of investments		(33,131.98)		-
	Purchase of Property, Plant & Equipment		(5.27)		(12.19)
	Change in Security Deposit		-		(0.93)
	Sale of Investments		28666.89		-
	Miscellaneous Receipts		-		2.68
	Interest Received		21.85		1.32
	Net cash used in investing activities		(4,448.51)		(9.12)
(C)	Cash flows from financing activities				
	Proceeds from Issue of Shares Including Share Premium		8,025.00		1,057.50
	Proceeds from borrowings		(440.44)		(549.32)
	Finance Cost		(4.53)		-
	Proceeds from Loans & Advances		-		(60.94)
	Net cash used in financing activities		7,580.03		447.24
	Net increase in cash and cash equivalents		44.39		15.56
	Cash and cash equivalents at beginning of period		26.12		10.56
	Cash and cash equivalents at end of period		70.51		26.12

Notes:

- (1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in IND AS -7 "Statement of Cash Flows" referred to in the Companies (Accounts) Rules, 2016.



Place: Kolkata
Dated the 25th day of October, 2024

**By Order of the Board of Directors
For Marsons Limited**



MUNAL
AGARWAL
Munal Agarwal
Managing Director
DIN-03592597