



SUPREME HOLDINGS & HOSPITALITY (INDIA) LIMITED

01st September, 2020

BSE Ltd.

Department of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai – 400 001

Dear Sir,

Scrip Code: 530677

Sub: Outcome of Board meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we like to inform you that the Board of Directors at its meeting held today, inter-alia, transacted the following items of business:

1. Approved the statement of Unaudited standalone and consolidated Financial Results for the quarter ended 30th June, 2020 in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, along with Limited Review Report of Auditors of the Company. We attach herewith copies of approved financial results along with Limited Review Report of Auditors of the Company.;
2. Approved to hold the 38th Annual General Meeting of the Company on 30th, September 2020 at 3:00 p.m., to be held through video conferencing ("VC")/Other Audio Visual Means ("OAVM").
3. Approved to close the Register of Members and Share Transfer Register of the Company from Thursday, 24th September, 2020, to Wednesday, 30th September, 2020 (both days inclusive) for purpose of Annual General Meeting.
4. Reappointment of Mr. Rajesh J. Mathuria., Chartered Accountant (Membership No.039411) as Internal Auditor of the Company for FY 2020-21. We attach herewith details as required as per Regulation 30 read with clause 7 or Para A of Annexure I of SEBI Circular dated September 9, 2015.

The meeting commenced at 02:30 p.m. and concluded at 3:35 p.m.

Thanking you,

Yours faithfully,

For Supreme Holdings & Hospitality (India) Ltd.

Vidip Jatia
Managing Director
DIN: 06720329
Encl: as above

CIN - L45100PN1982PLC173438

OFFICE NO. 510 TO 513, 5TH FLOOR, PLATINUM SQUARE, SHRI SATPAL MALHOTRA MARG, NAGAR ROAD, PUNE - 411014

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MITTAL AGARWAL & COMPANY
CHARTERED ACCOUNTANTS

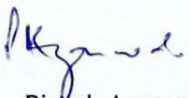
Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Supreme Holdings & Hospitality (India) Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Supreme Holdings & Hospitality (India) Limited** (the "Company") for the quarter ended 30 June 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Unaudited Standalone Financial Results of the Company for the Quarter ended 30 June 2019 was reviewed by another auditor whose reports dated 12 August 2019 expressed an unqualified opinion on those statements.

For Mittal Agarwal & Company
Chartered Accountants
(Firm Registration No. 131025W)





Piyush Agarwal
Partner

Membership No. 135505

Place: Mumbai
Dated: 01/09/2020
UDIN: 20135505AAAABA3505

SUPREME HOLDINGS & HOSPITALITY (INDIA) LIMITED

CIN - L45100PN1982PLC173438

Regd. office: Office No 510 to 513, 5th Floor, Platinum Square, Shri Satpal Malhotra Marg, Nagar Road, Pune-411014

Tel: +91-9607600044, website: www.supremeholdings.net, Email:info@belmac.in

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June 2020

(Rs. in Lakhs)

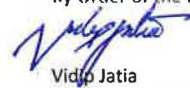
Sr. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	321.88	1,836.07	2,376.97	7,832.95
II	Other Income	5.17	4.88	14.67	42.80
III	Total Income (I+II)	327.05	1,840.95	2,391.64	7,875.75
IV	Expenses:				
	Cost of construction and other operational expenses	286.26	1,437.68	1,991.97	6,330.25
	Employee benefit expenses	30.06	57.01	33.48	165.14
	Finance costs	0.08	1.50	0.10	2.18
	Depreciation and amortisation expense	8.71	8.16	6.47	30.41
	Other expenses	36.89	188.82	107.11	549.70
	Total expenses (IV)	362.00	1,693.17	2,139.13	7,077.68
V	Profit before exceptional items and tax (III - IV)	(34.95)	147.78	252.51	798.07
VI	Exceptional items	-	-	-	-
VII	Profit before Tax (V - VI)	(34.95)	147.78	252.51	798.07
VIII	Tax expense				
	Current tax	-	33.62	3.06	100.99
	Deferred tax (net)	0.14	0.60	-1.63	1.98
IX	Profit for the period from continuing operations (VII - VIII)	(35.09)	113.56	251.08	695.10
X	Profit (Loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit (Loss) from Discontinuing operations (after tax) (X - XI)	-	-	-	-
XIII	Profit for the period (IX + XII)	(35.09)	113.56	251.08	695.10
XIV	Other Comprehensive Income				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax):				
	- Re-measurement gain/(losses) on defined benefit plan	-	10.61	-	10.61
	- Net gain/ (loss) on fair value of equity instruments	-	-	-	-
XV	Total Comprehensive Income for the period	(35.09)	124.17	251.08	705.71
XVI	Paid up equity share capital (Face value of Rs 10/- each)	3,547.69	3,547.69	3,547.69	3,547.69
XVII	Other Equity				4,967.97
XVIII	Basic & Diluted Earning per share	(0.10)	0.32	0.71	1.96

Notes:-

- 1 The above Standalone financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on September 01, 2020.
- 2 The results for the quarter ended 30 June 2020 have been subjected to Limited Review by the Statutory Auditors.
- 3 The Financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 As the company has only one business segment, disclosure under Ind-AS 108, on segment Reporting is not applicable.
- 5 The outbreak of COVID-19 pandemic has severely impacted businesses and economies. There has been disruption to regular business operations due to the measures taken to curb the impact of the pandemic. The Company's operations and office were shut post announcement of nationwide lockdown. With easing of some restrictions, the operations and office have resumed partially as per the guidelines specified by the Government. Accordingly financial results for the quarter ended June 30, 2020 have been impacted and are therefore not comparable with those for the previous quarters. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- 6 Previous year figures have been regrouped / reclassified, wherever necessary, to correspond with current year

Place : Pune
Date: September 1, 2020

By Order of the Board



Vidya Jadia
Managing Director
DIN: 06720329



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Supreme Holdings & Hospitality (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Supreme Holdings & Hospitality (India) Limited** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 June 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/20 19 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the result of the following Subsidiary:

Helmet Traderz Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





MITTAL AGARWAL & COMPANY
CHARTERED ACCOUNTANTS

6. The Unaudited Consolidated Financial Results of the Company for the quarter ended 30 June 2019 was reviewed by another auditor whose reports dated 12 August 2019 expressed an unqualified opinion on those statements.

For Mittal Agarwal & Company
Chartered Accountants
(Firm Registration No. 131025W)



Piyush Agarwal
Partner

Membership No. 135505

Place: Mumbai
Dated: 01/09/2020
UDIN: 20135505AAAABB9499

SUPREME HOLDINGS & HOSPITALITY (INDIA) LIMITED

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Tel: +91-9607600044, website: www.supremeholdings.net, Email: info@belmac.in

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30 June 2020

(Rs. in Lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter ended		Year ended	
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
I	Revenue from operations	321.88	1,836.07	2,376.97	7,832.95
II	Other Income	5.93	5.42	14.67	43.81
III	Total Income (I+II)	327.81	1,841.49	2,391.64	7,876.76
IV	Expenses:				
	Cost of construction and other operational expenses	286.26	1,437.68	1,991.97	6,330.25
	Employee benefit expenses	30.06	57.01	33.48	165.14
	Finance costs	0.08	1.50	0.10	2.18
	Depreciation and amortisation expense	8.71	8.16	6.47	30.41
	Other expenses	36.95	198.44	127.86	573.59
	Total expenses (IV)	362.06	1,702.79	2,159.88	7,101.57
V	Profit before exceptional items and tax (III - IV)	(34.25)	138.70	231.76	775.19
VI	Exceptional items	-	-	-	-
VII	Profit before Tax (V - VI)	(34.25)	138.70	231.76	775.19
VIII	Tax expense				
	Current tax	-	33.62	3.06	100.99
	Deferred tax (net)	0.34	(1.84)	(1.63)	(3.98)
IX	Profit for the period from continuing operations (VII - VIII)	(34.59)	106.92	230.33	678.18
X	Profit (Loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit (Loss) from Discontinuing operations (after tax) (X - XI)	-	-	-	-
XIII	Profit for the period (IX + XII)	(34.59)	106.92	230.33	678.18
XIV	Other Comprehensive Income				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax):				
	- Re-measurement gain/(losses) on defined benefit plan	-	10.60	-	10.60
	- Net gain/ (loss) on fair value of equity instruments	-	(287.17)	-	(287.17)
XV	Total Comprehensive Income for the period	(34.59)	-169.65	230.33	401.61
XVI	Paid up equity share capital (Face value of Rs 10/- each)	3,547.69	3,547.69	3,547.69	3,547.69
XVII	Other Equity				5,490.24
XVIII	Basic & Diluted Earning per share	(0.10)	0.30	0.65	1.91

Notes:-

- 1 The above Consolidated financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on September 01, 2020.
- 2 The results for the quarter ended 30 June 2020 have been subjected to Limited Review by the Statutory Auditors.
- 3 The Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The above consolidated financial results include figures of Helmet Traderz Limited, a 100% subsidiary of the Company.
- 5 As the company has only one business segment, disclosure under Ind-AS 108, on segment Reporting is not applicable.
- 6 The outbreak of COVID-19 pandemic has severely impacted businesses and economies. There has been disruption to regular business operations due to the measures taken to curb the impact of the pandemic. The Group's operations and office were shut post announcement of nationwide lockdown. With easing of some restrictions, the operations and office have resumed partially as per the guidelines specified by the Government. Accordingly financial results for the quarter ended June 30, 2020 have been impacted and are therefore not comparable with those for the previous quarters.
In preparation of these results, the Group has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Group will continue to monitor any material changes to future economic conditions.
- 7 Previous year figures have been regrouped / reclassified, wherever necessary, to correspond with current year classification.

Place : Pune
Date: September 1, 2020

By Order of the Board


Vidya Jadia
Managing Director
DIN: 06720329