

Ref: NFL: SEC: STX: IVQ/2024-25

16.05.2025

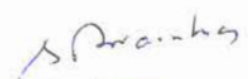
To
Bombay Stock Exchange Ltd
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, MUMBAI 400 001

Dear Sirs

Re: Unaudited Financial Results for the Year ended 31.03.2025 - Board Meeting on
16.05.2025

We are pleased to inform you that at their meeting held on Friday, the 16th May 2025 (meeting started at 11.00 AM and concluded at 12.15 PM), at S.F.No.112, Madhapur Road, Kaniyur Village, Karumathampatti Via, Coimbatore – 641 659, the Board of Directors of the Company had considered and approved the Audited Financial Results of the Company for the Year ended 31.03.2025. A statement of Audited Financial Results is sent herewith in compliance with clause 41 of the Listing Agreement.

Thanking you
Yours faithfully
For NATIONAL FITTINGS LIMITED


S. Aravinthan
Company Secretary



National Fittings Limited					
S.F No. 112, Madhapur Road, Kaniyur, Karumathampatti Via, Suler Taluk, Coimbatore - 641659					
www.nationalfitting.com, email id: accounts@nationalfitting.com, Ph. 9943293000 / 9943993001					
Statement of Audited Financial Results for the Quarter / Year ended 31st March'2025.					
CIN : L29199TZ1993PLC008034					
(Rs. in Lakhs except share data)					
Particulars	Quarter ended			Year ended	
	Audited	Unaudited	Audited	Audited	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
1. Income from operations					
(a) Net sales (Net of Taxes) / Income from Operations	2348.53	2082.13	2164.34	7813.33	7652.74
(b) Other Income	123.42	57.60	49.74	296.62	148.81
Total Income from Operations	2471.95	2139.72	2214.08	8109.95	7801.55
2. Expenditure					
a. Cost of material consumed	1184.54	857.05	607.85	3777.07	2459.33
b. Purchase of Traded Goods	-	-	0.02	-	2.13
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(69.43)	153.68	152.52	(80.27)	20.45
d. Employee Benefits Expense	245.04	240.97	270.77	957.96	1054.64
e. Finance Cost	22.23	19.98	30.97	87.46	126.52
f. Depreciation and amortization Expense	45.16	85.83	89.36	295.00	345.67
g. Consumption of Stores & Consumables	286.36	307.76	359.84	1097.95	1290.97
h. Other expenses	356.98	309.80	449.11	1272.85	1699.39
Total Expenditure	2070.87	1975.07	1960.43	7408.02	6999.10
3. Profit / (Loss) from Operations before exceptional items	401.09	164.66	253.65	701.93	802.45
4. Exceptional items (Refer Note.8)	1,234.71	-	-	1,921.63	-
5. Profit/(Loss) from Ordinary activities before tax	1,635.80	164.66	253.65	2,623.56	802.45
6. Tax Expenses					
Current Tax	84.92	95.27	84.67	246.70	240.85
MAT Credit (availed) / utilised	-	-	-	-	-
Deferred Tax (Income) / Expense	101.52	(35.00)	(22.59)	46.52	(22.59)
7. Net Profit/(Loss) from Ordinary activities after tax	1,449.36	104.40	191.56	2,330.34	584.19
8. Extra ordinary items (net of tax expense)	-	-	-	-	-
9. Profit/(Loss) for the period	1,449.36	104.40	191.56	2,330.34	584.19
10. Other Comprehensive Income (Net Tax)					
Remeasurement benefit of defined benefit plan	41.89	-	10.86	41.89	10.86
Income Tax effect on above	(10.54)	-	(3.02)	(10.54)	(3.02)
11. Net Profit after other Comprehensive Income	1,418.02	104.40	183.72	2,299.00	576.35
12. Paid up equity share capital - Face value ` .10/-	908.32	908.32	908.32	908.32	908.32
13. Reserves Excluding Revaluation reserves	7189.25	5771.23	5026.51	7189.25	5026.51
14. Earning per share (EPS)					
a) Basic and diluted EPS before extraordinary items for the period `.	15.96	1.15	2.11	25.66	6.43
b) Basic and diluted EPS after extraordinary items for the period `.	15.96	1.15	2.11	25.66	6.43



Notes:

- 1) Previous Year and corresponding quarter figures have been regrouped wherever necessary.
- 2) Provision for Gratuity /Leave encashment has been made on the basis of actuarial valuation.
- 3) The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- 4) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on meeting held on 16.05.2025
- 5) The Statutory auditors have carried out audit of the financial results for the year ended 31st March'2025 and have expressed an unmodified audit opinion on these results.
- 6) The Company does not have any extraordinary item to report for the above periods.
- 7) The Company operates in a single Business segment i.e Manufacturing of Pipe Fittings and hence does not have any reportable segments as per IND AS 108-"Operating Segments".
- 8) a) In continuation to the approval of Board of Directors and Shareholders for consolidation of operations, during the year, the company has sold Thekkalur and Dindigul operation for a total consideration of Rs.41.50 crore (Thekkalur Rs.28 crore & Dindigul Rs.13.50 crore). The profit on disposal of these operations has been shown separately as Exceptional Items in above results. The Board does not expect any disruption to current revenues on account of sale of unit, since the company has sufficient manufacturing capacity for production and also has made alternative arrangement for procurement of components.
- b) During the quarter, the company has sold Land and Building of Dindigul operations. The production facilities has already been transferred to Vendasandur Unit. All statutory liabilities with respect of employees has been settled.
- c) In respect of Capital Gain tax payable on gain arising from sale of operation, the Company is planning to utilise the benefits available in the Income Tax Act, 1961 for saving the Tax payable by setting up a New Industrial Undertaking.
- 9) The Board has recommended a dividend of 10% for the year. The balance fund is being conserved in order to utilise the funds for strategic initiatives including establishment of new modernised manufacturing facility which is expected to result in savings in cost of production by consolidating the operations and allocation of funds aimed at business expansion which includes development of new product and enhanced sales and marketing efforts.
- 10) The figures of the last quarter are the balancing figure between the audited figures in respect of the full financial year ended 31 March 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which is subject to Limited Review.

For National Fittings Limited


Jayaram Govindarajan
Managing Director
DIN: 02178416



Place : Coimbatore
Date : 16.05.2025

National Fittings Limited

Statement of Assets and Liabilities as at 31st March'2025.

(Rupees in lakhs)

Particulars	Year ended	Year ended
	Audited	Audited
	31.03.2025	31.03.2024
ASSETS		
Non-current assets		
Property, Plant and Equipment	2706	4503
Capital Work in Progress	40	508
Financial Assets		
1. Investments	43	67
2. Long-term loans and advances	64	195
Sub-total - Non-current assets	2853	5273
Current assets		
Inventories	1498	1456
Financial Assets		
1. Investment	578	156
1. Trade receivables	712	582
2. Cash and cash equivalents	4420	1086
3. Short-term loans and advances	218	267
4. Other current assets	0	5
Sub-total - Current assets	7427	3552
TOTAL ASSETS	10280	8825
EQUITY & LIABILITIES		
EQUITY		
a. Equity Share Capital	908	908
b. Other Equity	7189	5027
Sub-total - Equity	8098	5935
LIABILITIES		
Non-Current Liabilities		
a. Financial Liabilities		
1. Long-term borrowings	76	149
b. Deferred tax liabilities (net)	331	295
c. Employee Benefit Obligations	103	92
Sub-total - Non current liabilities	510	536
Current liabilities		
Financial Liabilities		
a. Short-term borrowings	468	1389
b. Trade and other payables		
1. Dues of Micro & Small Enterprises	61	70
2. Dues of other than Micro & Small Enterprises	775	407
Other current liabilities	358	453
Current Tax Liabilities (Net)	6	24
Provisions	0	0
Employee Benefit Obligations	5	9
Sub-total - Current liabilities	1672	2353
Total Liabilities	2182	2890
TOTAL EQUITY AND LIABILITIES	10280	8825
Place : Coimbatore Date : 16.05.2025	 For National Fittings Limited Jayaram Govindarajan Managing Director DIN:02178416	

National Fittings Limited

S.F No. 112, Madhapur Road, Kaniyur, Karumathampatti Via, Sulur Taluk, Coimbatore - 641659
www.nationalfitting.com, email id: accounts@nationalfitting.com, Ph. 9943293000 / 9943993001

Statement of Cash flows for the Quarter / Year ended 31st March'2025

CIN : L29199TZ1993PLC008034

(Rs. in Lakhs)

Particulars	As on 31.03.2025		As on 31.03.2024	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		2,623.56		802.45
<u>Adjustments for:</u>				
Depreciation and amortisation	295.00		345.67	
(Profit) / loss on sale of Property, Plant & Equipment	(1,922.37)		26.92	
Profit on sale of investmet	(1.54)		(1.75)	
Net (Gain) / Loss on investments carried at FVTPL	(18.26)		(12.91)	
Dividend Payable	-		-	
Finance costs	87.46		126.52	
Interest income	(211.01)		(77.43)	
Dividend income	(0.03)		(0.05)	
Bad Debts written off	1.53	(1,776.07)	28.49	435.45
Operating profit / (loss) before working capital changes		847.50		1,237.90
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(42.55)		101.65	
Trade receivables	(131.87)		(41.55)	
Short-term loans and advances	(109.37)		6.11	
Long-term loans and advances	131.08		(78.34)	
Other current asset	5.12		(4.85)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	357.41		(207.29)	
Other current liabilities	(94.64)		142.30	
Other long-term liabilities	-		-	
Provisions	-		-	
Employee Benefit Obligations	(19.02)		7.76	
Current Tax Liabilities	(18.57)		24.10	
Cash flow from extraordinary items		77.59		(50.12)
Cash generated from operations		925.08		1,187.78
Net income tax (paid) / refunds		(99.01)		(195.07)
Net cash flow from / (used in) operating activities (A)		826.07		992.71
B. Cash flow from investing activities				
Capital expenditure on Property, plant and equipment	(283.66)		(335.73)	
Proceeds from sale of Property, plant and equipment	4,175.40		19.79	
Purchase of Investments (net)	(378.25)		17.80	
Interest received	211.01		77.43	
Dividend received (Others)	0.03		0.05	
Rental from Machinerries	0.75		-	
Cash flow from extraordinary items		3,725.29		(220.66)
Net cash flow from / (used in) investing activities (B)		3,725.29		(220.66)
C. Cash flow from financing activities				
Dividend paid including Dividend Distribution Tax	(136.25)		(136.25)	
Repayment of Long-Term borrowings	(72.57)		(118.76)	
Increase/(decrease) in Short-Term borrowings	(921.28)		(368.93)	
Finance cost	(87.46)		(126.52)	
Cash flow from extraordinary items		(1,217.56)		(750.45)
Net cash flow from / (used in) financing activities (C)		(1,217.56)		(750.45)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		3,333.80		21.59
Cash and cash equivalents at the beginning of the year		1,086.45		1,064.86
Cash and cash equivalents at the end of the period		4,420.25		1,086.45

