



SEAMEC LIMITED

A member of **MMG**
HYDRAWAL GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

SEAMEC/BSE/SMO/1211/2024

November 12, 2024

BSE Limited
Phirojee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Trading Symbol: 526807

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on November 12, 2024

In continuation to our letter bearing reference no. SEAMEC/BSE/BM NOTICE/SMO/0711/2024 dated November 07, 2024, and pursuant to Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the recommendation of the Audit Committee, the Board of Directors of the Company in its meeting held today i.e. November 12, 2024 *inter-alia*, considered and approved the Unaudited financial results (standalone and consolidated) for the quarter and six months ended September 30, 2024. The copies of the Standalone and Consolidated financial results along with Limited Review Report issued by M/s. T R Chadha & Co LLP, Chartered Accountants, Statutory Auditors as an **Annexure**.

The meeting of the Board of Directors commenced at 13:47 hours and concluded at 15:00 hours.

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours Faithfully,
For SEAMEC LIMITED

S.N. Mohanty
President - Corporate Affairs, Legal and Company Secretary
Enclosure: As above

Please visit us at : www.seamec.in



Independent Auditor's Review Report on Standalone unaudited quarterly and half yearly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
SEAMEC LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Seamec Limited** for the quarter and half year ended 30th September 2024 (hereinafter referred to as "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028



Pramed Tilwani
Partner
Membership No. 076650
UDIN: 24076650BKEGDF6891



Date: 12th November, 2024
Place: Mumbai

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(₹ in lakhs except as stated)

Particulars	Standalone					
	Quarter ended			Half year ended		Year ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations	7,767	20,522	6,738	28,289	24,558	66,557
(b) Other income	2,404	1,261	959	3,665	2,163	4,116
2 Total Income (a)+(b)	10,171	21,783	7,697	31,954	26,722	70,673
3 Expenses						
(a) Operating Expenses	3,883	9,354	1,790	13,237	12,188	29,680
(b) Employee benefit expenses	2,077	2,550	1,537	4,627	3,237	7,593
(c) Finance costs	343	364	305	707	438	1,135
(d) Depreciation and amortisation expenses	2,805	2,761	2,586	5,566	5,183	10,582
(e) Other Expenses	555	1,264	1,275	1,819	2,228	4,447
4 Total expenses (a to e)	9,663	16,293	7,493	25,956	23,274	53,437
5 Profit / (loss) before exceptional items and tax (2-4)	508	5,490	204	5,998	3,448	17,236
6 Exceptional Items gain / (loss) (refer note 2)	-	-	-	-	1,301	1,301
7 Profit / (loss) before tax	508	5,490	204	5,998	4,749	18,537
Tax expense						
(a) Current Tax	79	334	-	413	-	-
(b) Deferred Tax	125	10	-	135	-	(270)
(c) Taxes for previous year	-	-	-	-	-	147
8 Total Tax expense (a+b+c)	204	344	-	548	-	(123)
9 Profit / (Loss) for the period / year ended after tax (7-8)	304	5,146	204	5,450	4,749	18,660
10 Other Comprehensive Income						
Item that will be reclassified to statement of profit and loss	-	-	-	-	-	-
Item that will not be reclassified to statement of profit and loss	(4)	(5)	(6)	(9)	(12)	(6)
11 Total comprehensive Income for the period / year (9+10)	300	5,141	199	5,441	4,737	18,654
12 Paid up equity share capital (face value : ₹ 10/- each)	2,543	2,543	2,543	2,543	2,543	2,543
13 Other Equity						84,551
14 Earnings/(Loss) per share (of ₹ 10/- each) (Not annualised)						
- Basic & Diluted (₹.)	1.20	20.24	0.80	21.43	18.68	73.38



NOTES

1 Segment Reporting

Particular	Standalone					
	Quarter ended			Half year ended		Year ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A Segment Revenue						
(a) Domestic	7,769	16,450	5,680	24,219	22,388	59,376
(b) Overseas	(2)	4,072	1,058	4,070	2,170	7,181
Revenue from operations	7,767	20,522	6,738	28,289	24,558	66,557
B Segment results						
(a) Domestic	193	2,416	(99)	2,609	2,367	13,264
(b) Overseas	(1,550)	1,866	(16)	316	(91)	1,544
Total Segment results before exceptional items	(1,357)	4,282	(115)	2,925	2,276	14,808
C Exceptional Items gain / (loss) (refer note 2)	-	-	-		1,301	1,301
Less: (i) Finance Cost	343	364	305	707	438	1,135
Add : (ii) Other un-allocable income	2,208	1,572	624	3,780	1,610	3,563
Profit / (loss) before tax	508	5,490	204	5,998	4,749	18,537

* Segment assets & segment liabilities have not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used interchangeably between segments.

- 2 The above Statement of unaudited Standalone Financial Results and the notes of the Company has been drawn up in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) rules, 2015 as amended from time to time and other accounting principles generally accepted in India. The financial results have been prepared in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices generally accepted in India.
- 3 The above Statement of unaudited Standalone Financial Results have been reviewed by the Audit Committee and taken on record by the board of directors at respective meetings held on November 12, 2024.
- 4 The previous year figures have been regrouped to conform to the current period presentation. The figures for quarter ended March 31, 2024 are balancing figure between the audited figures for full financial year and the reviewed year to date figures upto the third quarter of the financial year.

Place : Mumbai
Date: November 12, 2024



For and on behalf of the Board of Directors of
SEAMEC Limited


Naveen Mohta
Whole Time Director
(DIN 07027180)



STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

Particulars	(Rs. in lakhs except as stated)	
	Standalone	
	As at 30.09.2024 Unaudited	As at 31.03.2024 Audited
A - Assets		
1) Non-Current Assets		
(a) Property, Plant and Equipment	37,214	41,497
(b) Capital work-in-progress	957	57
(c) Intangible assets	12	7
(d) Intangible assets under development	13	13
(e) Financial assets		
(i) Investments	41,447	22,608
(ii) Trade Receivables	-	-
(iii) Loans	18,415	16,527
(iv) Other Financial Assets	122	236
(f) Non-current tax assets (net)	849	826
(g) Deferred tax assets (net)	118	252
(h) Other non-current assets	1,053	459
	1,00,200	82,482
2) Current Assets		
(a) Inventories	3,658	4,412
(b) Financial assets		
(i) Trade Receivables	11,121	22,258
(ii) Cash and cash equivalents	2,968	5,222
(iii) Bank balances other than (ii) above	4	4
(iv) Loans	-	-
(v) Other Financial assets	2,879	9,731
(c) Current tax assets (net)	-	-
(d) Other current assets	1,758	365
	22,388	41,992
Total-Assets	1,22,588	1,24,474
B- Equity and Liabilities		
1) Equity		
(a) Equity share capital	2,543	2,543
(b) Other Equity	89,993	84,551
	92,536	87,094
2) Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	14,813	17,470
(ii) Lease Liabilities	1,789	1,858
(b) Provisions	160	160
(c) Deferred tax liabilities (Net)	-	-
	16,762	19,488
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,246	4,872
(ii) Lease Liabilities	135	131
(iii) Trade payables		
Total Outstanding dues to micro enterprises and small enterprises	488	381
Total Outstanding dues of creditors other than micro enterprises and small enterprises	2,979	8,695
(iv) Other Financial liabilities	3,051	1,019
(b) Other current liabilities	1,299	2,736
(c) Provisions	92	58
	13,290	17,892
Total-Equity & Liabilities	1,22,588	1,24,474

For and on behalf of the Board of Directors

Place: Mumbai
Date: November 12, 2024




Naveen Mohta
Whole Time Director
(DIN 07027180)



STATEMENT OF UNAUDITED STANDALONE CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

	(Rs. in lakhs except as stated)	
	September 30, 2024	September 30, 2023
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax and exceptional items	5,998	4,749
Exceptional items adjustment:		
Gain on sale of property, plant and equipment (refer note 34(a))	-	(1,301)
Profit before tax		
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	5,564	5,181
Amortisation of intangible assets	2	2
Fair value gain / (loss) on financial instrument at FVTPL	(694)	(894)
Provision for doubtful debts (net)	(71)	(305)
Other comprehensive income	(9)	(12)
Liability no longer required written back	-	(248)
MTM profit / (loss) on forward exchange contracts (net)	-	(45)
Interest income	(1,290)	(573)
Dividend on mutual funds	(29)	(8)
Realised gain on Investment	(194)	(90)
Interest paid	707	438
Unrealised exchange (gain) / losses	(1,391)	1,018
Sundry balance write off	0	9
Working capital: adjustments		
Decrease / (Increase) in inventories	753	951
Decrease / (Increase) in trade and other receivables and prepayments	23,983	1,812
Increase / (Decrease) in trade and other payable	(4,902)	(3,077)
Increase / (Decrease) in provision	34	30
Cash generated from operations	28,461	7,637
Direct taxes paid, net of refunds	(571)	(293)
Net cash flow from operating activities (A)	27,890	7,344
Cash flows from investing activities		
Purchase of Property, plant and equipment including CWIP (net of capital creditors)	(2,513)	(2,345)
Purchase of investment	(17,659)	(699)
Redemption of investment	694	4,649
Dividend on mutual fund	29	8
Investment in subsidiary companies	-	(7,288)
Loan repayment from subsidiary company	-	10
Loan given to subsidiary company	(9,405)	(15,380)
Investment in bank deposits (having original maturity more than 3 months)	480	(1,053)
Redemption of bank deposits (having original maturity more than 3 months)	-	249
Interest received	1,286	285
Net cash from / (used in) investing activities (B)	(27,088)	(21,564)
Cash flows from financing activities		
Dividend paid to shareholders	-	(254)
Interest paid	(626)	(333)
Lease rental payment	(146)	(135)
Loan repayment	(2,284)	(1,142)
Loan taken	-	14,916
Net cash from/(used in) financing activities (C)	(3,056)	13,052
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(2,254)	(1,168)
Cash and cash equivalents at the beginning of year	5,222	5,677
Cash and cash equivalents at the end of the year	2,968	4,509
Components of Cash and Cash equivalents		
Cash on hand	1	1
Balances with scheduled banks		
- current accounts	260	304
- Bank overdraft (repayable on demand)	-	-
- foreign currency accounts	707	2,605
- Fixed Deposit with original maturity 3 months or less	2,000	1,599
Total	2,968	4,509

* Value in zero (0) represents amount below Rs. 1 lakhs

Place: Mumbai
Date: November 12, 2024



For and on behalf of the Board of Directors

(Signature)
Naveen Mohta
Whole Time Director
(DIN 07027180)



Independent Auditor's Review Report on consolidated unaudited quarterly and half yearly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
SEAMEC LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SEAMEC Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended 30th September 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - a. Seamec International FZE
 - b. Seamate Shipping FZC
 - c. Seamec Nirman Infra Limited
 - d. SEAMEC UK Investments Limited
 - e. Fountain House 74 Limited
 - f. Fountain House 84 Limited
 - g. Fountain House Combined Limited and
 - h. Aarey Organic Industries Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements and other financial information of the four subsidiaries (including two located outside India), whose unaudited interim financial results and other financial information reflect total assets of Rs. 19,301 Lakhs as on 30th September 2024, total revenues of Rs. 1,020 Lakhs and Rs. 1,997 Lakhs, total net profit after tax of Rs. 215 Lakhs and Rs. 622 Lakhs, total comprehensive profit of Rs. 197 Lakhs and Rs. 604 Lakhs for the quarter and half year ended 30th September 2024 respectively, and net cash inflow of Rs. 5,152 Lakhs for the half year ended 30th September 2024, as considered in the consolidated unaudited financial results. Those financial statements, prepared in accordance with accounting principles generally accepted in the subsidiary's country of incorporation, have been reviewed by other auditors under generally accepted auditing standards applicable in that country. The Company's management has converted those financial statement accounting principles generally accepted in the country on incorporation of the subsidiary, to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of said subsidiary, is based solely on the reports of the other auditors, conversion adjustments made by the Company's management and reviewed by us and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028



Pramod Tilwani
Partner
Membership No. 076650
UDIN: 24076650BKEGDG6015



Date: 12th November 2024
Place: Mumbai

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(₹ in lakhs except as stated)

Particulars	Consolidated					
	Quarter ended			Half year ended		Year Ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations	8,787	21,499	8,443	30,286	27,960	72,929
(b) Other income	2,242	788	1,381	3,030	2,661	2,885
2 Total Income (a)+(b)	11,029	22,287	9,824	33,316	30,621	75,814
3 Expenses						
(a) Operating Expenses	4,208	10,155	2,968	14,363	14,390	33,459
(b) Employee benefit expenses	2,058	2,608	1,978	4,666	4,104	9,188
(c) Finance costs	403	392	1,086	795	1,334	1,625
(d) Depreciation and amortisation expenses	3,161	3,205	3,342	6,366	6,564	13,479
(e) Other Expenses	973	1,458	1,875	2,431	3,038	6,060
4 Total expenses (a to e)	10,803	17,818	11,250	28,621	29,430	63,811
5 Profit / (loss) before before exceptional items and tax (2-4)	226	4,469	(1,425)	4,695	1,191	12,003
6 Exceptional items gain / (loss) (refer note 2)	2	872	-	874		-
7 Profit before tax (5-6)	228	5,341	(1,425)	5,569	1,191	12,003
8 Tax expense						
(a) Current Tax	78	335	21	413	42	68
(b) Deferred Tax	132	10	(0)	142	(0)	(277)
(c) Previous years tax	2	-	-	2		147
Total Tax expense (a+b+c)	212	345	21	557	42	(62)
9 Profit / (Loss) for the period / year ended after tax (7-8)	16	4,996	(1,446)	5,012	1,150	12,065
10 Other Comprehensive Income						
Item that will be reclassified to statement of profit and loss	47	(56)	334	(9)	393	399
Item that will not be reclassified to statement of profit and loss	346	(5)	(6)	341	(12)	(6)
11 Total comprehensive Income for the period / year (9+10)	409	4,935	(1,119)	5,344	1,531	12,458
Net Profit Attributable to:						
Owners of the company	11	4,985	(1,478)	4,996	1,088	11,970
Non-Controlling interest	5	11	32	16	62	95
Other Comprehensive Income Attributable to:						
Owners of the company	393	(61)	328	332	381	393
Non-Controlling interest	-	-	-	-		-
Total Comprehensive Income Attributable to:						
Owners of the company	404	4,924	(1,150)	5,328	1,469	12,363
Non-Controlling interest	5	11	32	16	62	95
	409	4,935	(1,118)	5,344	1,531	12,458
12 Paid up equity share capital (face value : ₹ 10/- each)	2,543	2,543	2,543	2,543	2,543	2,543
13 Other Equity						88,600
14 Earnings/(Loss) per share (of ₹ 10/- each) (Not annualised)						
- Basic & Diluted (₹.)	0.04	19.61	(5.69)	19.714	4.52	47.08

* Value in zero (0) represents amount below Rs. 1 lakhs



NOTES

1 Segment Reporting

Particular	Consolidated					
	Quarter ended		Half year ended		Year Ended	
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A Segment Revenue						
(a) Domestic	7,769	16,519	6,045	24,288	23,103	60,661
(b) Overseas	1,018	4,980	2,398	5,998	4,857	12,268
Revenue from operations	8,787	21,499	8,443	30,286	27,960	72,929
B Segment results						
(a) Domestic	185	2,423	(6)	2,608	2,548	13,504
(b) Overseas	(1,603)	1,340	(1,379)	(263)	(2,130)	(2,208)
Total Segment results before exceptional items	(1,418)	3,763	(1,386)	2,345	418	11,296
C Exceptional items gain / (loss) (refer note 2)	2	872	-	874		-
Less: (i) Finance Cost	403	392	1,086	795	1,334	1,625
Add : (ii) Other un-allocable income	2,047	1,098	1,047	3,145	2,108	2,332
Profit / (loss) before tax	228	5,341	(1,425)	5,570	1,192	12,003

* Segment assets & segment liabilities have not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used interchangeably between segments.

- The above Statement of Consolidated unaudited Financial Results and the notes of the Company has been drawn up in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) rules, 2015 as amended from time to time and other accounting principles generally accepted in India. The financial results have been prepared in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices generally accepted in India.
- The above Statement of Consolidated unaudited Financial results have been reviewed by the Audit Committee and taken on record by the board of directors at respective meetings held on November 12, 2024.
- The previous period figures have been regrouped to conform to the current period presentation. The figures for quarter ended March 31, 2024 are balancing figure between the audited figures for full financial year and the reviewed year to date figures upto the third quarter of the financial year.

Place: Mumbai
Date: November 12, 2024



For and on behalf of the Board of Directors


Naveen Mohta
Whole Time Director
(DIN 07027180)



STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

Particulars	(Rs. in lakhs except as stated)	
	Consolidated	
	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
A - Assets		
1) Non-Current Assets		
(a) Property, Plant and Equipment	66,556	70,175
(b) Capital work-in-progress	985	57
(c) Goodwill	1,561	1,561
(d) Intangible assets	12	7
(e) Intangible assets under development	13	13
(f) Financial assets		
(i) Investments	27,194	12,287
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Other Financial Assets	202	307
(g) Non-current tax assets (net)	849	826
(h) Deferred tax assets (net)	122	260
(h) Other non-current assets	2,016	2,543
	99,510	88,036
2) Current Assets		
(a) Inventories	4,351	5,429
(b) Financial assets		
(i) Trade Receivables	10,919	22,765
(ii) Cash and cash equivalents	3,283	5,573
(iii) Bank balances other than (ii) above	8,300	8,040
(iv) Loans	-	-
(v) Other Financial assets	3,573	2,633
(c) Current tax assets (net)	-	-
(d) Other current assets	1,755	716
	32,181	45,156
3) Assets classified as held for sale	-	7,553
Total-Assets	1,31,691	1,40,745
B- Equity and Liabilities		
1) Equity		
(a) Equity share capital	2,543	2,543
(b) Other Equity	93,927	88,600
Equity attributable to owners of the Holding company	96,470	91,143
Non controlling interest	115	99
	96,585	91,242
2) Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	15,142	18,152
(ii) Lease Liabilities	1,789	1,858
(iii) Other Financial liabilities	1,299	1,292
(b) Provisions	197	195
(c) Deferred tax liabilities (Net)	-	-
	18,427	21,497
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,722	12,534
(ii) Lease Liabilities	135	131
(iii) Trade payables	-	-
Total Outstanding dues to micro enterprises and small enterprises	519	412
Total Outstanding dues of creditors other than micro enterprises and small enterprises	3,728	10,838
(iv) Other Financial liabilities	3,128	1,128
(b) Other current liabilities	1,300	2,850
(c) Provisions	92	68
(d) Current tax liabilities (net)	61	45
	16,679	28,006
Total-Equity & Liabilities	1,31,691	1,40,745

For and on behalf of the Board of Directors

Place: Mumbai
Date: November 12, 2024




Naveen Mohta
Whole Time Director
(DIN 07027180)



STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in lakhs except as stated)

Particular	Period Ended 30.09.2024 (Unaudited)	Period Ended 30.09.2023 (Unaudited)
Cash flows from operating activities		
Profit before tax	5,568	1,192
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	6,364	6,562
Amortisation of Intangible assets	2	2
Fair value gain / (loss) on financial instrument at FVTPL	(694)	(894)
Provision for doubtful debts written back	-	(305)
Provision for doubtful debts (net)	(132)	-
Gain on sale of fixed asset	(874)	-
Other comprehensive income	(9)	(12)
Liability no longer required written back	-	(248)
MTM (profit)/ loss on forward exchange contracts (net)	-	(45)
Interest income	(541)	(402)
Dividend on mutual funds	(29)	(8)
Realised gain on Investment	(194)	(90)
Interest paid	714	668
Unrealised exchange (gain) / losses	(1,391)	335
Sundry balance written off	0	9
Working capital: adjustments		
Decrease / (Increase) in inventories	1,078	888
Decrease / (Increase) in trade and other receivables and prepayments	12,303	1,810
Increase / (Decrease) in trade and other payable	(6,487)	(2,641)
Increase / (Decrease) in provision	26	27
Cash generated from operations	15,704	6,806
Direct taxes paid, net of refunds	(436)	(298)
Net cash flow from operating activities (A)	15,268	6,508
Cash flows from investing activities		
Purchase of Property, plant and equipment including CWIP (net of capital creditors)	(2,690)	(25,565)
Proceeds from sale of Property, plant and equipment	7,553	-
Purchase of investment	(14,020)	(699)
Redemption of investment	-	4,649
Dividend on mutual fund	29	8
Investment in bank deposits (having original maturity more than 3 months)	(255)	(1,131)
Redemption of bank deposits (having original maturity more than 3 months)	-	249
Interest received	541	126
Net cash from / (used in) investing activities (B)	(8,842)	(22,362)
Cash flows from financing activities		
Interest paid	(714)	(563)
Dividend paid	-	(254)
Lease rental payment	(181)	(137)
Loan taken	(2,633)	14,788
Loan repayment	-	(1,142)
Net cash from/(used in) financing activities (C)	(3,528)	12,692
Effect of exchange rate differences on translation of foreign currency cash and cash equivalents	-	234
Net increase / (decrease) in cash and cash equivalents (A+B+C)	2,898	(3,162)
Cash and cash equivalents at the beginning of year	(1,744)	738
Cash and cash equivalents at the end of the year	1,154	(2,190)
Components of Cash and Cash equivalents		
Cash on hand	1	1
Balances with scheduled banks		
- current accounts	575	893
- Bank overdraft (repayable on demand)	(2,129)	(7,290)
- foreign currency accounts	707	2,605
- original maturity less than 3 months	2,000	1,599
Total	1,154	(2,190)

Place: Mumbai
Date: November 12, 2024



For and on behalf of the Board of Directors

(Signature)
Naveen Mohta
Whole Time Director
(DIN 07027180)

