



22nd May, 2025

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

NSE Symbol: FRESHARA

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

In continuation of our letter dated 16th May, 2025, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has inter alia:

1. Approved the Standalone Audited Financial Statements for the financial year ended March 31, 2025, as recommended by the Audit Committee.

Further, pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- i. Audited Standalone Financial Results for the financial year ended March 31, 2025
 - ii. Auditor's Report with unmodified opinion on the aforesaid Standalone Audited Financial Results
 - iii. Further, pursuant to Reg 33(3)(d) of the Listing Obligations, declaration with respect to the Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the Half-Year and Year ended March 31, 2025.
2. Continuation of the Statutory Auditors of the Company, M/s. P P N and Company, Chartered Accountants (Firm Registration Number: 013623S) subject to approval of shareholders in the ensuing General Meeting of Company

The Statutory Auditors have already been appointed for a period of 5 years (2024-2029) at the previous Annual General Meeting held on 27th September, 2024. As a matter of good corporate governance, the continuation of the said firm of Statutory Auditors is being placed before the Members for their approval.

The Meeting of the Board of Directors of the Company commenced at 11.00 AM and concluded at 12.00 PM.

We request you to kindly take the above information on record.

Thanking you,

**AJAY
KUMAR
RANA**
Digitally signed
by AJAY KUMAR
RANA
Date:
2025.05.22
12:10:24 +05'30'



Freshara Agro Exports Limited

CIN: L10306TN2023PLC165437

Corporate Office

Old No. 3, New No. 9, Puram Prakasam Road,
Balaji Nagar, Royapettah, Chennai - 600 014.

Factory - Unit I

Sy. No. 380, Velakalnatham Village,
Natrampalli Taluk, Tirupattur District - 635 854.

Factory - Unit II

Sy. No. 30/12A1A, Chengilikuppam Village,
Ambur Taluk, Tirupattur District - 635 751.



PPN AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.
(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.
E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

Independent Auditor's Report on the Year-to-Date 31-03-2025

(Audit of Standalone Financial Results of the Group Pursuant to Regulation 33 of the SEBI
(Listing Obligation and Disclosure Requirements), Regulation, 2015, as amended)

To

The Board of Directors,

FRESHARA AGRO EXPORTS LIMITED,

Report on the Audit of the Standalone Financial Results

Opinion:

We have audited the standalone financial results of "Freshara Agro Exports Limited" (herein after referred to as the "Company"), for the year ended 31st March, 2025 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results;

- give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit for the year ended on that date; and
- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations



Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under these standards are elaborated upon in the Auditor's Responsibilities for the Audit of the Financial Results segment of our report. Our independence from the Company is in full compliance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and its associated Regulations. Furthermore, we have conscientiously met all other ethical obligations in alignment with these regulations and the Code of Ethics. We maintain confidence that the audit evidence gathered is both sufficient and appropriate to provide a basis for audit opinion.

Responsibilities of Management for the Standalone Financial Results:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial results that give true and fair view of the financial position, financial information of the company in accordance with the accounting principles generally accepted in India, including the measurement principles laid down in the Accounting Standard – 25, specified under section 133 of the Act, along with the relevant rule issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial results, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial results:

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of the audit and in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also have:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease or to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the entities within the group to express an opinion on the Financial results.
Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced.

We consider quantitative materiality and qualitative factors in -

- Planning the scope of our audit work and in evaluating the results of our work; and
- to evaluate the effect of any identified misstatements in the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The Standalone Annual Financial Results dealt with by this report have been prepared to express for the purpose of filling with Stock Exchanges. These results are based on and should be read with the audited Standalone Financial results of the Company for the year ended 31st March 2025 on which we issued an unmodified audit opinion.

The Statement includes the results for the half year ended 31st March 2025, being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the first half of the year of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

DATE: 22/05/2025

PLACE: Chennai

**For P P N AND COMPANY
Chartered Accountants
Firm Reg No:013623S**



D. Hitesh

**D. Hitesh
Partner**

M.No:231991

UDIN No: 25231991BMKRMK9607

FRESHARA AGRO EXPORTS LIMITED
(formerly known as Freshara Picklz Exports)
CIN: L10306TN2023PLC165437

Old No.3, New No.9, Puram Prakasam Road, Balaji Nagar, Royapettah, Chennai, Tamil Nadu, India, 600014

(Rs. in Lakhs)

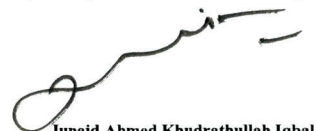
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2025		
Particulars	As at 31st March, 2025	As at 31st March, 2024
	Audited	Audited
I. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	2,349.92	1,700.00
(b) Reserves and Surplus	10,417.20	996.77
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	785.75	1,132.37
(b) Deferred Tax Liabilities (Net)	168.00	108.00
(c) Long-Term Provisions	18.77	19.93
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings	8,718.64	9,623.63
(b) Trade Payables		
(A) Total outstanding dues of micro and small enterprises	214.08	67.91
(B) Total outstanding dues of creditors other than micro and small enterprises	1,852.45	2,008.87
(c) Other Current Liabilities	405.09	207.33
(d) Short-Term Provisions	0.63	792.99
TOTAL	24,930.53	16,657.81
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	4,909.56	2,199.23
(ii) Intangible Assets	5.72	0.80
(iii) Capital Work-in-Progress	33.74	654.66
(b) Non-Current Investments	100.00	60.00
(c) Other Non-Current Assets	165.22	-
2 CURRENT ASSETS		
(a) Inventories	5,266.21	3,165.73
(b) Trade Receivables	8,372.79	7,733.15
(c) Cash & Bank Balances	3,288.37	375.44
(d) Short term loans and advances	2,781.65	2,453.36
(e) Other Current Assets	7.28	15.44
TOTAL	24,930.53	16,657.81

1. Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation

2. The company was incorporated by way of conversion of a Partnership firm on 24th January 2024. Therefore the comparative financial information as at 31st March 2024 are related to the period 24th January 2024 to 31st March 2024.

For and on behalf of the Board of Directors of
FRESHARA AGRO EXPORTS LIMITED
(Formerly known as Freshara Picklz Exports)




Junaid Ahmed Khudrathullah Iqbal
Managing Director
DIN: 01917569

Place: Chennai
Date: 22-05-2025

FRESHARA AGRO EXPORTS LIMITED
(formerly known as Freshara Picklz Exports)
CIN: L10306TN2023PLC165437

Old No.3, New No.9, Puram Prakasam Road, Balaji Nagar, Royapettah, Chennai, Tamil Nadu, India, 600014

(Rs. in Lakhs)

FINANCIAL RESULTS FOR THE HALF YEAR ENDED AND FINANCIAL YEAR ENDED ON 31ST MARCH 2025				
Particulars	For the Half year ended 31st March, 2025	For the Half year ended 30th September, 2024	Year ended 31st March, 2025	For the period January 24, 2024 to March 31, 2024
	Audited	Audited	Audited	Audited
I Revenue From Operations	14,698.00	10,365.55	25,063.55	7,127.66
II Other Income	624.10	380.56	1,004.66	197.32
III Total Income (I+II)	15,322.11	10,746.11	26,068.21	7,324.98
IV Expenses				
Cost of Consumption	11,723.15	8,199.59	19,922.74	5,682.93
Employee Benefits Expenses	490.39	364.42	854.81	151.39
Finance Costs	355.32	275.37	630.69	90.73
Depreciation & Amortisation Expenses	80.33	72.32	152.65	24.90
Other Expenses	359.10	307.89	666.99	95.43
Total Expenses (IV)	13,008.29	9,219.59	22,227.88	6,045.38
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	2,313.81	1,526.52	3,840.33	1,279.59
VI Exceptional Items	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	2,313.81	1,526.52	3,840.33	1,279.59
VIII Extraordinary items	-	-	-	-
Prior Period Item	-	-	-	-
IX Profit before tax (VII-VIII)	2,313.81	1,526.52	3,840.33	1,279.59
X Tax Expense:				
(1) Current Tax	520.76	380.71	901.47	317.83
(2) Deferred Tax	52.00	8.00	60.00	(35.00)
(3) Tax Adjustment of Earlier Years	-	-	-	-
XI Profit (Loss) for the period from continuing operations (IX-X)	1,741.05	1,137.81	2,878.86	996.77
XII Profit/(Loss) For The Period (XI)	1,741.05	1,137.81	2,878.86	996.77
XIII Earnings per equity share: (In Rs.)				
(1) Basic	7.77	6.69	14.61	5.86
(2) Diluted	7.77	6.69	14.61	5.86

Notes on Standalone Financial Results:

- The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 22, 2025. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- The Company has issued 64,99,200 Equity share of Rs.10/- each at a premium of Rs.106/- each by way of Initial Public Offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on 24th October, 2024. Accordingly these audited Financial result for the year ended March 31, 2025 are drawn in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

(Rs. in ₹ Lakhs)

S.No	Objective of the Issue	Amount Allotted for the object	Amount Utilised till March 31, 2025	Amount Unutilised till March 31, 2025	Remarks
1	Issue Related Expenses	300.00	300.00	-	NA
2	Capital Expenditure	879.97	747.39	132.58	To be utilized in FY: 25-26
3	General Corporate Purposes	759.10	759.10	-	NA
4	Working Capital	5,600.00	2,800.00	2,800.00	The unutilized amount is in the form of Fixed Deposit for Future Utilisation

- Since the company was incorporated on 24th January 2024, the financial results for the half year ended 31st March 2024 is same as the financial results for the period 24th January 2024 to 31st March 2024.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary
- The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.
- As the Company collectively operates only in one business segment, hence it is reporting its results in single segment. Therefore, Segment disclosure is not applicable.
- There were no Exceptional and Extra- Ordinary items for the reporting period

Place: Chennai
Date: 22-05-2025



For and on behalf of the Board of Directors of
FRESHARA AGRO EXPORTS LIMITED
(Formerly known as Freshara Picklz Exports)

Junaid Ahmed Khudrathullah Iqbal
Managing Director
DIN: 01917569

FRESHARA AGRO EXPORTS LIMITED
(formerly known as Freshara Picklz Exports)
CIN: L10306TN2023PLC165437
Old No.3, New No.9, Puram Prakasam Road, Balaji Nagar, Royapettah, Chennai, Tamil Nadu, India, 600014

CASH FLOW STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

(Rs. in Lakhs)

Particulars	For the year ended March 31, 2025	For the period January 24, 2024 to March 31, 2024
1 CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES:		
Profit before extraordinary items and tax	3,840.33	1,279.59
2 Adjustments for reconcile profit (loss)		
Adjustments for finance costs	588.90	81.17
Adjustments for depreciation and amortisation expense	152.65	24.90
Other adjustments for which cash effects are investing or financing cash flow	(25.73)	(0.59)
Other adjustments for non-cash items	(1.74)	1.12
Total adjustments to profit (loss)	714.08	106.60
3 Adjustments for working capital:		
Adjustments for decrease (increase) in inventories	(2,100.48)	(3,165.73)
Adjustments for decrease (increase) in trade receivables	(639.65)	(7,733.15)
Adjustments for decrease (increase) in other current assets	(320.13)	(2,468.80)
Adjustments for increase (decrease) in trade payables	(10.25)	2,076.78
Adjustments for increase (decrease) in other current liabilities	197.76	207.33
Total adjustments for working capital	(2,872.75)	(11,083.57)
Total adjustments for reconcile profit (loss)	(2,158.68)	(10,976.97)
Net cash flows from (used in) operations	1,681.66	(9,697.37)
Income taxes paid (refund)	1,693.24	53.64
Net cash flows from (used in) operating activities before extraordinary items	(11.59)	(9,751.02)
Proceeds from extraordinary items	-	-
Payment for extraordinary items	-	-
Net cash flows from (used in) operating activities	(11.59)	(9,751.02)
4 CASH FLOW FROM (USED IN) INVESTING ACTIVITIES:		
Purchase of property plant and equipment	2,241.11	488.97
Purchase of intangible assets	5.86	-
Interest received	25.73	0.59
Other inflows (outflows) of cash	(205.22)	(60.00)
Net cash flows from (used in) investing activities before extraordinary items	(2,426.46)	(548.38)
Proceeds from extraordinary items	-	-
Payment for extraordinary items	-	-
Net cash flows from (used in) investing activities	(2,426.46)	(548.38)
5 CASH FLOW FROM (USED IN) FINANCING ACTIVITIES:		
Proceeds from issuing shares	7,191.48	-
Repayments of borrowings	1,251.61	(10,756.00)
Interest paid	588.90	81.17
Net cash flows from (used in) financing activities before extraordinary items	5,350.98	10,674.84
Proceeds from extraordinary items	-	-
Payment for extraordinary items	-	-
Net cash flows from (used in) financing activities	5,350.98	10,674.84
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	2,912.93	375.44
6 Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	2,912.93	375.44
Cash and cash equivalents cash flow statement at beginning of period	375.44	-
Cash and cash equivalents cash flow statement at end of period	3,288.37	375.44

Particulars	For the year ended March 31, 2025	For the period January 24, 2024 to March 31, 2024
Notes to Cash & Bank Balances:		
Cash & Bank balances comprise of		
Cash in Hand	3.98	9.25
Balance with Banks in Current Account	455.60	334.00
Balance with Banks in Deposit Account (having maturity less than 12 months)	2,828.79	32.19
TOTAL	3,288.37	375.44

Notes*

- (i) The Cash flow statement is prepared as per AS 3 "Cash flow statement" where balance with banks in Deposit Account not treated as part of Cash and cash equivalent.
(ii) Figures in brackets are outflows / deductions.
(iii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3)- Statement of Cash Flows.

Place: Chennai
Date: 22.05.2024



For and on behalf of the Board of
FRESHARA AGRO EXPORTS LIMITED
(Formerly known as Freshara Picklz Exports)

Imaid Ahmed Khudrathullah Iqbal
Managing Director
DIN: 01917569



22nd May, 2025

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

NSE Symbol: FRESHARA

Reference: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Declaration with respect to Audit Report with un-modified opinion to the Audited Financial Results for the Half year and financial year ended on 31st March, 2025

Dear Sir/Madam,

Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, it is hereby declared and confirmed that the Statutory Auditors of the Company M/s. P P N and Company, Chartered Accountants (Firm Registration Number: 013623S) have issued Audit Report with unmodified opinion in respect of Financial Results for the Half year and financial year ended 31st March, 2025. The above is for your information and record.

Thanking you,

**AJAY
KUMAR
RANA**
Digitally signed
by AJAY KUMAR
RANA
Date:
2025.05.22
12:11:34 +05'30'



Freshara Agro Exports Limited

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