Pune E-Stock Broking Limited Member NSE BSE MCX

1198, Shukrawar Peth Subhashnagar Lane No. 3 Near Hirabaug Pune 41102
Tel.: +91 2041000600 **Web:** www.pesb.co.in **Email:** +91 2024498100
CIN No.: L67120PN2007PLC130374

November 04, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 544141

Subject: Outcome of the Board Meeting dated November 04, 2025 for approval of unaudited financial results (Standalone and Consolidated) for the half year ended 30th September, 2025.

Dear Sir/ Ma'am,

This is to inform that, the Board of Directors of the Company, at its meeting held today, i.e., November 04, 2025, inter alia:

1. Approved Unaudited Standalone & Consolidated Financial Results of the Company for the half year ended September 30, 2025 along with the limited review report from statutory auditor. A copy of the same is enclosed herewith.

2. Approval & Disclosure of Related Party Transactions for the Half Year ended 30th September 2025, is being submitted in XBRL Form, in compliance with provisions of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 03:30 P.M. and concluded at 6.20 p.m.

This is for your information and record.

Thanking You,

Yours Sincerely
For Pune E- Stock Broking Limited

Ashwini Ashish Kulkarni

Digitally signed by Ashwini Ashish Kulkarni
DN: c=IN, o=Personal, l=Pune, st=Maharashtra, street=Flat No. 5 C3 Wing Manisotha Complex Pune City Pune City Maharashtra India 411009 Gap Tecare Bakery, title=6196, 2.5.4.20=c0ee1b88f42652872ecc4ac1e6ea39b0cc6d94399dfca2922ccca994c6bb14, 2.5.4.42=2.5.4.42=serialNumber=28172249d823fedb24a438d7a7b2a0d7d2a0d7d2a0d7d2a0d7d2a0d7d0f0f0f0c, email=ewave.ashish@gmail.com, cn=Ashwini Ashish Kulkarni
Date: 2025.11.04 18:40:33 +05'30'

Ashwini Kulkarni
Company Secretary and Compliance Officer
Membership No: A31274
Date: November 04, 2025
Place: Pune

PUNE E - STOCK BROKING LIMITED
CIN: L67120PN2007PLC130374
1198, Shukrawar Peth, Subhash Nagar, Lane No. 3, Pune - 411002
Email: cs@pesb.co.in; Phone No.: 02041000600; Website: www.pesb.co.in

Statement of Unaudited Standalone Profit & Loss for half year ended 30 September 2025

(Amount Rs. in lakhs)

	Particulars	Half year ended September 30, 2025 (Unaudited)	Half year ended September 30, 2024 (Unaudited)	Year ended March 31, 2025 (Audited)	Year ended March 31, 2024 (Audited)
1	**Income from Operations**				
	(a) Net Sales/Revenue from Operations	2,487.32	3,932.80	6,088.31	6,472.08
	(b) Other Operating Income	734.55	984.13	1,085.91	982.19
	Total Income from Operations (net)	**3,221.87**	**4,916.93**	**7,174.22**	**7,454.27**
2	**Expenses**				
	(a) Employee Benefit expense	271.58	230.66	507.12	354.26
	(b) Depreciation and amortisation expense	55.53	54.11	118.24	68.00
	(c) Other Expenses	1,396.25	3,050.05	4,061.21	5,342.31
	Total Expenses	**1,723.36**	**3,334.82**	**4,686.56**	**5,764.57**
3	Profit/(Loss) from ordinary activities before finance costs and exceptional items (1-2)	1,498.51	1,582.11	2,487.66	1,689.70
4	Finance Costs	271.17	184.99	462.03	163.84
5	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (3-4)	**1,227.34**	**1,397.12**	**2,025.62**	**1,525.86**
6	Exceptional Items	-	-	-	-
7	**Profit/(Loss) from ordinary acticities before tax (5-6)**	**1,227.34**	**1,397.12**	**2,025.62**	**1,525.86**
8	Tax expense	293.28	352.18	520.14	368.95
9	**Net Profit/(Loss) from ordinary activities after tax (7-8)**	**934.06**	**1,044.94**	**1,505.48**	**1,156.92**
10	Extraordinary items	-	-	-	-
11	**Net Profit/(Loss) for the period**	**934.06**	**1,044.94**	**1,505.48**	**1,156.92**
12	Paid up equity share capital (Face value of the share shall be indicated)	10.00	10.00	10.00	10.00
13	Earnings per share (of Rs 10/- each) (not annualised)				
a	Basic	5.97	6.68	9.62	10.28
b	Diluted	5.29	6.68	9.62	10.28

For Pune E Stock Broking Limited

PUNE E-STOCK BROKING LTD. PUNE

Vrajesh K Shah
Chairman and Managing Director
DIN: 00184961

Date: November 04, 2025
Place: Pune

PUNE E - STOCK BROKING LIMITED
CIN: L67120PN2007PLC130374
1198, Shukrawar Peth, Subhash Nagar, Lane No. 3, Pune - 411002
Email: cs@pesb.co.in; Phone No.: 02041000600; Website: www.pesb.co.in

Statement of Unaudited Standalone Balance Sheet as at 30 September, 2025

(Amount Rs. in lakhs)

	Particulars	As at 30 September, 2025 (Unaudited)	As at 30 September, 2024 (Unaudited)	As at 31 March, 2025 (Audited)	As at 31 March, 2024 (Audited)
I	**EQUITY AND LIABILITIES**				
	Shareholder's Funds				
	(a) Equity Share Capital	1,565.09	1,565.09	1,565.09	1,565.09
	(b) Reserves and Surplus	12,251.56	10,856.66	11,317.20	9,811.72
	(c) Other Equity - Application Money received against Share Warrants	855.00	-	-	
	Non Current Liabilities				
	(a) Long Term Borrowings	1,794.97	1,513.00	1,025.00	815.00
	(b) Other Long Term Liabilities	291.53	493.13	96.00	365.35
	(c) Deferred Tax Liabilities (net)	-	-	-	-
	(d) Long-Term Provisions	2.23	3.23	1.75	1.50
	Current Liabilities				
	(a) Short -Term Borrowings	4,137.46	1,862.15	3,583.70	1,823.80
	(b) Trade Payables				
	(i) total outsanding dues of micro and small enterprises				
	(ii) total outstanding dues of creditors other than micro and small enterprises	7,141.63	11,576.45	7,655.38	10,260.46
	(iii) Other Current Liabilities	166.90	79.56	76.20	201.15
	(iv) Short-Term Provisions	303.41	720.40	538.11	381.07
	TOTAL EQUITY AND LIABILITIES	**28,509.77**	**28,669.67**	**25,858.43**	**25,225.14**
II	**ASSETS**				
	Non-Current Assets				
	(a) Property, Plant and Equipment and Intangible Assets				
	(i) Property, Plant and Equipment	781.65	840.36	824.73	845.16
	(ii) Intangible Assets	4.21	1.83	6.16	1.95
	(b) Non Current Investments	2,503.58	11,674.52	1,689.95	9,886.93
	(c) Deferred Tax Assets (net)	40.79	24.31	37.40	28.72
	(d) Long term loans and advances	-	-	-	-
	(e) Other Non Current Assets	611.57	2,532.76	969.67	335.79
	Current Assets				
	(a) Trade Receivables	9,211.84	6,451.69	7,254.43	4,084.69
	(b) Cash and Bank Balances	14,221.33	6,007.53	14,233.23	9,384.54
	(c) Short-Term Loans and Advances	31.93	35.64	31.86	41.08
	(d) Other Current Assets	1,102.87	1,101.04	811.00	616.28
	TOTAL ASSETS	**28,509.77**	**28,669.67**	**25,858.43**	**25,225.14**

PUNE E-STOCK BROKING LTD. PUNE

For Pune E Stock Broking Limited

Vrajesh K Shah
Chairman and Managing Director
DIN: 00184961

Date: November 04, 2025
Place: Pune

PUNE E - STOCK BROKING LIMITED
CIN: L67120PN2007PLC130374
1198, Shukrawar Peth, Subhash Nagar, Lane No. 3, Pune - 411002
Email: cs@pesb.co.in; Phone No.: 02041000600; Website: www.pesb.co.in

Statement of Unaudited Standalone Cashflow for the half year ended 30 September, 2025

(Amount Rs. In Lakhs)

Particulars	For the half year ended 30 September, 2025 (Unaudited)	For the year ended 31 March, 2025 (Audited)
Profit before tax	**1,227.33**	**2025.62**
Add/(Less): Adjustments for		
Depreciation	55.53	118.24
Finance Cost	224.19	462.03
Interest Income	-426.83	-919.16
Rental Income	-	-2.40
Dividend Income	-5.92	-5.01
Provision on Gratuity		
Operating Profit before working capital changes	**1,074.31**	**1679.32**
Changes in operating assets and liabilities:		
Increase/(decrease) in Other Long Term Liabilities	195.53	-269.35
Increase/(decrease) in trade payables	-513.75	-2608.33
Increase/(decrease) in other current liabilities	90.69	-124.94
Increase/(decrease) in Short Term Provisions	-234.70	-368.54
Increase/(decrease) in Long Term Provisions	0.48	.25
Decrease/(increase) in Other Non-current Assets	358.10	-633.88
Decrease/(increase) in Short Term Loans and advances	-0.07	9.22
Decrease/(increase) in trade receivables	-1,957.41	-3169.75
Decrease/(increase) in other current assets	-291.88	308.29
Cash generated / (used from) / in operations	**-1,278.70**	**-5177.70**
Income taxes paid	-296.66	-503.01
Net cash flow from operations (A)	**-1,575.36**	**-5680.71**
Cash flow from investing activities		
Purchase of Fixed Assets	-10.51	-102.02
Purchase of Non Current Investments	-813.32	8196.98
Dividend Income	5.92	5.01
Rental Income	0	2.40
Net cash used in investing activities (B)	**-817.90**	**8102.37**
Cash flow from financing activities		
Proceeds from issue of equity shares	855.00	.00
Proceeds/(Repayment) of Long Term Borrowings	769.97	210.00
Proceeds/(Repayment) of Short Term Borrowings	553.75	1759.90
Interest Income	426.83	919.16
Interest Cost	-224.19	-462.03
Net cash flow from / (used in) financing activities (C)	**2,381.36**	**2427.03**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	-11.90	4848.69
Cash and cash equivalents at the beginning of the year	14,233.23	9384.54
Cash and cash equivalents at the closing of the year	**14,221.33**	**14233.23**

a) Cash and Cash Equivalents included in Cash Flow Statement comprise of following :

Particulars	For the half year ended 30 September, 2025 (Unaudited)	For the year ended 31 March, 2025 (Audited)
Cash in hand	0.07	.05
Cheques in hand	-	-
Balances with Banks in Current Accounts	443.56	132.75
Fixed Deposit Balances	13,777.70	14100.44
Total	14,221.33	14233.23

For Pune E Stock Broking Limited

PUNE E-STOCK BROKING LTD. PUNE

Vrajesh K Shah
Chairman and Managing Director
DIN: 00184961

Date: November 04, 2025
Place: Pune

Notes:

1. These unaudited Standalone financial results have been prepared in accordance with the Accounting Standard (referred to as "AS") 25 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2023 read with Companies (Indian Accounting Standard) Rules as amended from time to time. These unaudited standalone financial results of Pune E Stock Broking Limited for the six months ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 4, 2025. The Statutory auditors have carried out a limited review of the above standalone unaudited financial results of the Group for the six months ended September 30, 2025

2. The company has received approval for for Merchant Banking activities from SEBI in September 2025 & has also started AIF operations.

3. The company operates only in one business segment i.e. "equity, currency and commodity broking and its related activities". Hence the company does not have any reportable segments as per the AS 17- Segment Reporting for the current period.

4. The unaudited standalone financial results of Pune E Stock Broking Limited are available on the company's website-www.pesb.co.in and on the stock exchange web site www.bseindia.com.

PUNE E-STOCK BROKING LTD. PUNE

On behalf of the Board of Directors
For Pune E Stock Broking Limited

Date: November 04, 2025
Place: Pune

Vrajesh K Shah
Chairman and Managing Director
DIN : 00184961

SHEKHAR SANE
B.Com.;ACMA,FCA,DISA(ICAI)

Office: 020-29527158

Mobile: 98230-91364
Mobile: 98220-50076

S.H.SANE & CO.
CHARTERED ACCOUNTANTS
OFFICE : Flat No.6,Radha-Krishna Heights,1435 Sadashiv Peth, Behind Grahak Peth, Off Tilak Road, Pune 411030

2012/16/17, Sadashiv Peth, "Ashwini Heights" "B" Wing, 2 nd Floor, Off Tilak Road, Next to Grahak Peth, Pune 411 030.
shekhar@cashekharsane.com
www.cashekharsane.com

GSTN: 27ADXPS4689K1Z8 **MSME:UDYAM-MH-26-0400452 (MICRO)**

Limited Review Report on the Half year ended Un-audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

Review Report

To The Board of Directors

Pune E Stock Broking Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Pune E Stock Broking Limited (the 'Company') for the Half Year ended on September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, from time to time (the "Listing Regulations").

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

S. H. SANE & CO. Chartered Accountants Membership No. 47938 PUNE

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Standalone financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.H Sane & Company
Chartered Accountants
FRN: 0114491W

S. H. SANE & CO. Chartered Accountants Membership No. 47938 PUNE

CA Shekhar Sane
Proprietor
M. No. 047938
UDIN: 25047938BMKQJW4789
Place: PUNE
Date: 4th November 2025

PUNE E - STOCK BROKING LIMITED
CIN: L67120PN2007PLC130374
1198, Shukrawar Peth, Subhash Nagar, Lane No. 3, Pune - 411002
Email: cs@pesb.co.in; Phone No.: 02041000600; Website: www.pesb.co.in

Statement of Unaudited Consolidated Profit & Loss for half year ended 30 September, 2025 (Amount Rs. in Lakhs)

	Particulars	Half year ended September 30, 2025 (Unaudited)	Half year ended September 30, 2024 (Unaudited)	Year ended March 31, 2025 (Audited)	Year ended 31 March,2024 (Audited)
1	**Income from Operations**				
	(a) Net Sales/Income from Operations	2,638.89	4,031.94	6,314.20	6,643.12
	(b) Other Operating Income	734.55	1,235.59	1,350.18	982.37
	Total Income from Operations (net)	**3,373.44**	**5,267.53**	**7,664.38**	**7,625.49**
2	**Expenses**				
	(a)Employee Benefit Expenses	276.08	233.48	514.63	364.20
	(b)Depreciation and amortisation expense	55.53	54.11	118.24	68.30
	(c)Other expenses	1,397.74	3,055.85	4,076.56	5,358.05
	Total Expenses	**1,729.35**	**3,343.44**	**4,709.43**	**5,790.55**
3	Profit/(Loss) from ordinary activities before finance costs and exceptional items (1-2)	1,644.09	1,924.09	2,954.95	1,834.94
4	Finance Costs	271.17	184.99	462.04	163.84
5	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (3-4)	**1,372.92**	**1,739.10**	**2,492.91**	**1,671.10**
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	**1,372.92**	**1,739.10**	**2,492.91**	**1,671.10**
8	Tax expense	329.36	384.29	574.41	405.50
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	**1,043.56**	**1,354.81**	**1,918.50**	**1,265.60**
10	Extraordinary items	-	-	-	-
11	**Net Profit/(Loss) for the period**	**1,043.56**	**1,354.81**	**1,918.50**	**1,265.60**
12	Minority Interest	22.49	64.37	86.65	22.30
13	**Net Profit/(Loss) after tax, minority interest and share of profit/ (loss) of associates**	**1,021.07**	**1,290.44**	**1,831.85**	**1,243.30**
14	Paid up equity share capital (Face value of the share shall be indicated)	10.00	10.00	10.00	10.00
15	Earnings per share (of Rs 10/- each) (not annualised)				
a	Basic	6.52	8.25	9.62	11.04
b	Diluted	5.78	8.25	9.62	11.04

For Pune E Stock Broking Limited

Vrajesh K Shah
Chairman and Managing Director
DIN : 00184961

Date: November 04, 2025
Place: Pune

PUNE E-STOCK BROKING LTD. PUNE

PUNE E - STOCK BROKING LIMITED
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Statement of Unaudited Consolidated Balance Sheet as at 30 September, 2025

(Amount Rs. in Lakhs)

	Particulars	As at 30 September,2025 (Unaudited)	As at 30 September,2024 (Unaudited)	As At 31 March,2025 (Audited)	As at 31 March,2024 (Audited)
I	**EQUITY AND LIABILITIES**				
	Shareholder's Funds				
	(a) Equity Share Capital	1565.09	1565.09	1,565.09	1,565.09
	(b) Reserves and Surplus	14009.45	12447.13	12,986.96	11,163.59
	(c) Other Equity - Application Money received against Share Warrants	855.00	-	-	-
	Minority Intrerest	538.92	494.15	516.42	429.77
	Non Current Liabilities				
	(a) Long Term Borrowings	1794.97	1513	1,025.00	815.00
	(b) Other Long Term Liabilities	301.96	503.57	106.43	375.78
	(c) Long-Term Provisions	2.23	3.23	1.75	1.50
	Current Liabilities				
	(a) Short -Term Borrowings	4137.46	1862.15	3,583.70	1,823.80
	(b) Trade Payables				
	(i) total outsanding dues of micro and small enterprises				
	(ii) total outstanding dues of creditors other than micro and small enterprises	7141.63	11555.45	7,661.22	10,260.46
	(c) Other Current Liabilities	206.96	123.43	77.33	88.08
	(d) Short-Term Provisions	303.41	720.4	544.99	381.07
	TOTAL EQUITY AND LIABILITIES	**30857.07**	**30787.59**	**28068.90**	**26904.14**
II	**ASSETS**				
	Non-Current Assets				
	(a) Property, Plant and Equipment and Intangible Assets				
	(i) Property, Plant and Equipment	863.59	921.89	906.67	931.92
	(ii) Intangible Assets	4.21	1.83	6.16	1.95
	(b) Non Current Investments	2124.61	11092.78	1,103.12	9,306.23
	(c) Deferred Tax Assets (net)	44.63	28.26	41.32	32.81
	(d) Other Non Current Assets	612.57	2543.76	972.57	351.56
	Current Assets				
	(a) Trade Receivables	9211.84	6451.69	7,254.43	4,085.76
	(b) Cash and Bank Balances	14227.61	6195.46	14,460.37	9,868.88
	(c) Short-Term Loans and Advances	2179.36	2418.78	1,800.78	1,708.21
	(d) Other Current Assets	1138.76	1133.16	823.49	616.81
	(e) Current Investments	449.90	-	700.00	-
	TOTAL ASSETS	**30857.07**	**30787.59**	**28068.90**	**26904.14**

For Pune E Stock Broking Limited

PUNE E-STOCK BROKING LTD. PUNE

Vrajesh K Shah
Chairman and Managing Director
DIN : 00184961

Date: November 04, 2025
Place: Pune

PUNE E - STOCK BROKING LIMITED
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Statement of Unaudited Consolidated Cashflow for the half year ended 30 September, 2025

Amount (Rs. in lakhs)

Particulars	For the half year ended 30 September, 2025 (Unaudited)	For the year ended 31 March, 2025 (Audited)
Profit before tax	**1372.92**	**2,492.92**
		-
Add/(Less): Adjustments for		-
Depreciation	55.53	118.24
Finance Cost	271.17	462.03
Interest Income	-537.79	-919.16
Rental Income	-	-2.40
Dividend Income	-6.84	-5.01
Short Provision for Taxation	-	-0.40
Operating Profit before working capital changes	**1,154.99**	**2,146.22**
Changes in operating assets and liabilities:		
Increase/(decrease) in Other Long Term Liabilities	195.53	-269.35
Increase/(decrease) in trade payables	-519.59	-2,608.33
Increase/(decrease) in other current liabilities & Short Term Provisions	-111.95	-488.66
Increase/(decrease) in Long Term Provisions	0.48	0.25
Decrease/(increase) in Other Non-current Assets	360.00	-635.78
Decrease/(increase) in Short Term Loans and advances	-378.58	-95.04
Decrease/(increase) in trade receivables	-1,957.41	-3,169.75
Decrease/(increase) in Other current assets	-315.27	435.35
Decrease/(increase) in Current Investments	250.10	-700.00
Cash generated from operations	**-1,321.70**	**-5,385.08**
Income taxes paid	-332.66	-561.15
Net cash flow from operations (A)	**-1,654.36**	**-5,946.24**
Cash flow from investing activities		
Purchase of Fixed Assets	-10.51	-102.02
Sale/(Purchase) of Current Investments	-	-
Purchase of Non Current Investments	-1,020.07	8,200.48
Dividend Income	6.84	5.01
Rental Income	-	2.40
Sale of Fixed Assets	-	4.83
Net cash used in investing activities (B)	**-1,023.74**	**8,110.70**
Cash flow from financing activities		
Proceeds from issue of equity shares	855.00	-
Proceeds/(Repayment) of Long Term Borrowings	769.97	210.00
Interest Cost	-271.17	-462.03
Net cash flow from/ (used in) financing activities (C)	**2,445.35**	**2,427.03**
		-
Net increase/(decrease) in cash and cash equivalents (A+B+C)		**4,591.49**
Cash and cash equivalents at the beginning of the year	14,460.36	#REF!
Cash and cash equivalents at the closing of the year	**14,227.61**	-

DIN : 00184961

a) Cash and Cash Equivalents included in Cash Flow Statement comprise of following: -

Particulars	For the half year ended 30 September, 2025 (Unaudited)	For the year ended 31 March, 2025 (Audited)
Cash in hand	1.33	0.31
Cheques in hand		-
Balances with Banks in Current Accounts	448.57	349.61
Fixed Deposit Balances	13,777.70	14,110.44
	14,227.61	**14,460.37**

For Pune E Stock Broking Limited

Vrajesh K Shah
Chairman and Managing Director
DIN : 00184961

Date: November 04, 2025
Place: Pune

PUNE E-STOCK BROKING LTD. PUNE

Notes:

1 These unaudited Consolidated financial results have been prepared in accordance with the Accounting Standard (referred to as "AS") 25 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2023 read with Companies (Indian Accounting Standard) Rules as amended from time to time. These unaudited consolidated financial results of Pune E Stock Broking Limited for the six months ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 4, 2025. The Statutory auditors have carried out a limited review of the above standalone unaudited financial results of the Group for the six months ended September 30, 2025

2 In prior period (H1 FY25) there is an exceptional item of INR 251 Lakhs which was on account of sale of Property.

3 The company has received approval for for Merchant Banking activities from SEBI in September 2025 & has also started AIF operations.

4 The company operates only in one business segment i.e. "equity, currency and commodity broking and its related activities". Hence the company does not have any reportable segments as per the AS 17- Segment Reporting for the current period.

5 The unaudited standalone financial results of Pune E Stock Broking Limited are available on the company's website- www.pesb.co.in and on the stock exchange web site www.bseindia.com.

For Pune E Stock Broking Limited

PUNE E-STOCK BROKING LTD. PUNE

Vrajesh K Shah
Chairman and Managing Director
DIN : 00184961
Place: Pune
Date : November 04,2025

SHEKHAR SANE
B.Com.;ACMA,FCA,DISA(ICAI)

Office: 020-29527158

Mobile: 98230-91364
Mobile: 98220-50076

S.H.SANE & CO.
CHARTERED ACCOUNTANTS
OFFICE: Flat No.6,Radha-Krishna Heights,1435 Sadashiv Peth, Behind Grahak Peth, Off Tilak Road, Pune 411030

2012/16/17, Sadashiv Peth, "Ashwini Heights" "B" Wing, 2 nd Floor, Off Tilak Road, Next to Grahak Peth, Pune 411 030.
shekhar@cashekharsane.com
www.cashekharsane.com

GSTN: 27ADXPS4689K1Z8 **MSME:UDYAM-MH-26-0400452 (MICRO)**

Independent Auditor's Review Report On the Half Yearly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

Review Report

To The Board of Directors

Pune E Stock Broking Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Pune E Stock Broking Limited ("the Parent"), which includes its subsidiary (the Parent, its subsidiaries and associates together referred to as 'the Group') for the half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended as amended from time to time ('the Listing Regulation').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

S. H. SANE & CO. Chartered Accountants PUNE Membership No. 47938

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Pune Finvest Limited	Subsidiary Company
Pune E Stock Broking IFSC Limited	Wholly Owned Subsidiary Company
PESB Insurance Broking Limited	Step down subsidiary
PESB Asset Management LLP	Subsidiary

5. The accompanying Statement includes the unaudited interim financial results and other financial information of subsidiary, wholly owned subsidiary company and associate whose interim financial results as on September 30, 2025 have not been audited by us. These un audited financial statements have been reviewed by other auditor whose reports have been furnished to us by the Management and our opinion on the un audited consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the group, is based solely on the review reports of the other auditor and procedure performed by us as stated in paragraph 3 above. Our conclusion, in so far as it relates to the affairs of such subsidiary/Associate is based solely on the report of management. Our conclusion is not modified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the other auditor review reports of subsidiary, Wholly own subsidiary company and associate referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.H Sane & Company
Chartered Accountants
FRN: 0114491W

S. H. SANE & CO. Chartered Accountants Membership No. 47938 PUNE

CA Shekhar Sane
Proprietor
M. No. 047938
UDIN: 25047938BMKQJX7182
Place: PUNE
Date: 4h November 2025

Related Party Transaction	Nature of relation	Name of interested director	Nature of Transaction	Amount
Sandip Sunderlal Shah	Director	Sandip Shah	Brokerage Received	22887
Nehal Kaushal Shah	Relative of Director	Sandip Shah	Brokerage Received	13
Nipa Sandip Shah	Relative of Director	Sandip Shah	Brokerage Received	7373
Arpit Sandip Shah	Relative of Director	Sandip Shah	Brokerage Received	225
Arpit Sandip Shah	Relative of Director	Sandip Shah	Remuneration Paid	960000
Sandip S Shah HUF	Director is Karta	Sandip Shah	Brokerage Received	7040
Paresh Sunderlal Shah	Relative of Director	Sandip Shah	Brokerage Received	120425
Sunderlal Tulsidas Shah	Relative of Director	Sandip Shah	Brokerage Received	111
Tulsi Investment	Director is a partner	Sandip Shah	Brokerage Received	114036
Indira Sunderlal Shah	Relative of Director	Sandip Shah	Brokerage Received	182
Vrajesh Krishnakumar Shah	Director	Vrajesh K Shah	Brokerage Received	29374
Vrajesh Krishnakumar Shah	Director	Vrajesh K Shah	Interset Paid	2226920
Nikunj Krishnakumar shah	Relative of Director	Vrajesh K Shah	Brokerage Received	32505
Nisha Vrajesh shah	Relative of Director	Vrajesh K Shah	Brokerage Received	1191
Drumil Vrajesh shah	Relative of Director	Vrajesh K Shah	Brokerage Received	9887
Drumil Vrajesh shah	Relative of Director	Vrajesh K Shah	Remuneration Paid	450000
Payal Vrajesh shah	Relative of Director	Vrajesh K Shah	Brokerage Received	4210
Vrajesh Krishnakumar Shah HUF	Director is Karta	Vrajesh K Shah	Brokerage Received	15143
Vrajesh Navnitlal Shah	Director	Vrajesh N. Shah	Brokerage Received	353
Vrajesh Navnitlal Shah	Director	Vrajesh N. Shah	Interest Paid	1588315
Pinki Vrajesh shah	Relative of Director	Vrajesh N. Shah	Brokerage Received	463
Shah Shraddha vrajesh	Relative of Director	Vrajesh N. Shah	Brokerage Received	624
Shah Shraddha vrajesh	Relative of Director	Vrajesh N. Shah	Remuneration Paid	366000
Shreya Vrajesh shah	Relative of Director	Vrajesh N. Shah	Brokerage Received	807
Shreya Vrajesh shah	Relative of Director	Vrajesh N. Shah	Remuneration Paid	240000
Vrajesh Navnitlal Shah HUF	Director is Karta	Vrajesh N. Shah	Brokerage Received	1337
Devendra Ramchandra Ghodnadikar HUF	Director is Karta	Devendra Ghodnadikar	Brokerage Received	21622
Divya Devendra Ghodnadikar	Relative of Director	Devendra Ghodnadikar	Brokerage Received	5103
Devendra Ramchandra Ghodnadikar	Director	Devendra Ghodnadikar	Brokerage Received	5761
Devendra Ramchandra Ghodnadikar	Director	Devendra Ghodnadikar	Interest Paid	1515008
Daidipya Devendra Ghodnadikar	Director	Daidipya Devendra Ghodnadika	Brokerage Received	7896
Daidipya Devendra Ghodnadikar	Director	Daidipya Devendra Ghodnadika	Remuneration Paid	930000
Daidipya Devendra Ghodnadikar HUF	Director is Karta	Daidipya Devendra Ghodnadika	Brokerage Received	6068
Devashree Daidipya Ghodnadikar	Relative of Director	Daidipya Devendra Ghodnadika	Brokerage Received	1314
Vraj Enterprise	Director is a partner	VKS, VNS, DRG	Brokerage Received	416342
Archana Vinayak Gorhe	Director	Archana Gorhe	Brokerage Received	4235
Archana Vinayak Gorhe	Director	Archana Gorhe	Remuneration Paid	678000
Vinayak Vishnu Gorhe	Relative of Director	Archana Gorhe	Brokerage Received	2929
Vaibhav Ramesh Upasani	Relative of Director	Archana Gorhe	Brokerage Received	4167
Sagar Ramesh Upasani	Relative of Director	Archana Gorhe	Brokerage Received	7572
Shubhangi Ramesh Upasani	Relative of Director	Archana Gorhe	Brokerage Received	98
Saleem Yalagi	Director	Saleem Yalagi	Remuneration Paid	990000
Sabhiha Yalagi	Relative of Director	Saleem Yalagi	Brokerage Received	1654

PUNE E-STOCK BROKING LTD.

Authorised Signatory(ies)

PUNE E-STOCK BROKING LTD. PUNE