SARTHAK GLOBAL LIMITED

CIN: L99999MH1985PLC136835
Regd. Office: 609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai, (MH) 400021, India, Contact No.: 9827522189
Corporate Office: 170/10, Film Colony, R.N.T. Marg, Indore (MP), 452001, India
Phone No.: 0731-4279626, **Email:** sgl@sarthakglobal.com, **Website:** www.sarthakglobal.com

26th May, 2025

To,
BSE Limited
Listing Department
25th Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Symbol: SARTHAKGL

Dear Sir/ Ma'am,

Subject: Outcome of Board Meeting dated May 26, 2025.

This has reference to our prior intimation dated May 21, 2025.

The Board of Directors of the Company was held today, the **26th day of May, 2025 (Monday)** at **05:00 P.M.** at the Corporate Office of the Company. Among others, the businesses as specified below were transacted at the meeting.

Sr. No.	Businesses Transacted
1.	**Approval of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2025:**
	1. The Audited Standalone Financial Results of the Company for the Quarter and Year ended 31st March, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, as amended. The Audited Standalone Financial Results have been reviewed by the Audit Committee and placed before the Board of Directors in their meeting held today. The same are approved and taken on record by the Board. The Audited Standalone Financial Results of the Company for the Quarter and Year ended 31st March, 2025 are available in the website of the company at http://www.sarthakglobal.com/financial-results and are enclosed herewith for your kind perusal. **2.** Independent Auditor's Report with an un-modified opinion submitted by the Statutory Auditors, M/s. Ashok Kumar Agrawal & Associates, Chartered Accountants (Firm Registration Number : 022522C), Indore. **3.** Declaration by the Company as to the un-modified opinion expressed by the Statutory Auditors on Audited Financial Results. Further, pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 read with relevant circulars issued by stock exchange in this regard, the following disclosures are being made: A. Financial Results – ***Enclosed*** B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – ***Not Applicable***

	C. Disclosure of outstanding default on loans and debt securities – ***Not Applicable*** D. Disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – ***Not Applicable*** E. Statement on impact of audit qualifications (*for audit report with modified opinion*) submitted along-with annual audited financial results *(applicable only for annual filing i.e., 4th quarter)* – ***Not Applicable***
2.	**Approved the amendment in Policy on materiality of related party transaction and adoption of the same.**
	Approved the amendments in policy on materiality of related party transactions and adopted the revised policy on materiality of related party transactions.

This disclosure is made pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Further, in compliance with Regulation 47 of SEBI Listing Regulations, the financial results will be duly published in the stipulated newspapers and will also be available on the Company's website http://www.sarthakglobal.com.

The meeting commenced at 05:00 P.M. (IST) and concluded at 05:30 P.M. (IST).

Please find the same in order and confirm compliance.

Thanking you,
Yours faithfully,
For and on behalf of Sarthak Global Limited

Ankit Joshi Date: 2025.05.26 17:34:37 +05'30' Adobe Acrobat Reader version: 2025.001.20474

Ankit Joshi
Company Secretary

Enclosure: A/a

SARTHAK GLOBAL LIMITED

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in lakhs)

Sr. No.	PARTICULARS	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	(Refer Notes Below)	Audited (Refer note 2)	Un-audited	Audited (Refer note 2)	Audited	Audited
1	**Income from operations**					
	(a) Net Sales / Income From Operations (Net of excise Duty)	354.58	368.01	398.00	722.59	406.87
	(b) Other Operating Income	-	-	-		-
	Total Income from operations (net)	354.58	368.01	398.00	722.59	406.87
	Other Income	136.68	4.65	139.23	141.33	142.58
	Total Revenue	491.25	372.66	537.23	863.92	549.45
2	**Expenses**					
	a) Cost of materials consumed	-		-	-	-
	b) Purchase of stock in trade	328.91	337.26	356.97	666.17	356.97
	c) Changes in inventories of finished goods, work in progress & stock in trade	-	-	-	-	-
	d) Employee benefit expense	26.95	14.83	29.35	41.78	40.44
	e) Finance Cost	107.64	0.02	91.25	107.66	92.33
	f) Depriciation & Amortisation Expense	0.39	0.26	0.60	0.65	0.72
	g) Other Expenditure	13.53	25.27	47.47	38.80	51.59
	Total expenses (a) to (g)	477.43	377.64	525.63	855.06	542.04
3	**Profit/ (Loss) before exceptional items and tax**	13.84	(4.98)	11.60	8.86	7.41
4	Exceptional items	-		-	-	-
5	**Profit(+)/Loss(-) Before Tax**	13.84	(4.98)	11.60	8.86	7.41
6	**Tax Expense**	-		-	-	-
	Current Tax	(2.50)	4.14	1.70	1.64	1.70
	Deferred Tax	0.12	2.18	3.81	2.30	3.81
	Prior year taxation adjustment				1.92	
7	**Net Profit (+)/ Loss(-) from continuing operations**	16.22	(11.30)	6.09	3.00	1.90
8	**Profit/ (Loss) from discontinuing operation Before tax**	-	-	-	-	-
9	Tax expenses of discontinuing operations	-		-	-	-
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
10	**Net Profit/ (Loss) from discontinuing operation after tax**	-	-	-	-	-
11	**Profit/ (Loss) for the period before minority interest**	16.22	(11.30)	6.09	3.00	1.90
12	Share of profit/(loss) of associates	-	-	-	-	-
13	Profit (loss) of Minority Interest	-	-	-	-	-
14	**Net profit/(loss) for the period**	16.22	(11.30)	6.09	3.00	1.90
15	**Other Comprehensive income**	-		-	-	-
A	(i) Items that will not be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B	(i) Items that will be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
16	**Total comprehensive income**	16.22	(11.30)	6.09	3.00	1.90
17	**Other Comprehensive Income attributable to**					
	Owners of the Company	-	-	-	-	-

	Non-controlling Interest	-	-	-	-	-
	Total	-	-	-	-	-
18	**Total Comprehensive Income for the period attributable to**					
	Comprehensive Income for the period attributable to owners of parent	16.22	(11.30)	6.09	3.00	1.90
	Total Comprehensive Income for the period attributable to owners of parent non controlling interest	-	-	-	-	-
	Total	16.22	(11.30)	6.09	3.00	1.90
19	**Paid up equity share capital (FV of Rs. 10 each)**	300.00	300.00	300.00	300.00	300.00
20	**Reserves excluding revaluation Reserves as per balance sheet of previous**		-	(133.80)	(130.81)	(133.80)
21	**Earnings per share (in Rs.)**	-		-	-	-
A	**Earning per equity share from continue operations**	-		-	-	-
	Basic EPS for continuing operations	0.54	(0.38)	0.20	0.10	0.06
	Diluted EPS for continuing operations	0.54	(0.38)	0.20	0.10	0.06
B	**Earnings per equity share for discontinued operations**	-		-	-	-
	Basic EPS for discontinued operations	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-
C	**Earnings per equity share**	-		-	-	-
	Basic EPS for continued and discontinued operations	0.54	(0.38)	0.20	0.10	0.06
	Diluted EPS for continued and discontinued operations	0.54	(0.38)	0.20	0.10	0.06

Notes:

1	The above Standalone Audited Financial Results for the quarter and year ended 31.03.2025 were reviewed and recommended by the Audit Committee in its meeting held on 26.05.2025 and thereafter approved and taken on record by the Board of Directors at their meeting held on same date .
2	The figures of the last quarter of the Financial Year are the balancing figures between the Audited Figures in respect of the full Financial Year and the published Audited year to date figures upto the third quarter of the respective Financial Years.
3	Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
4	The Company is engaged in two businesses i.e. Trading of Commodities and Share Transfer Agent.
5	The above results for the quarter and year ended March 31, 2025 are available on the Bombay Stock Exchange website. (URL:*www.bseindia.com/corporates*), and on the Company's website (URL:*http://www.sarthakglobal.com/financial-results*)
6	These financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and in compliance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

For and on behalf of Board of Directors of
Sarthak Global Limited

SARTHAK GLOBAL LIMITED

Sunil Gangrade
Whole-time Director
DIN: 00169221

Date: 26.05.2025
Place : Indore

(Rs. In lakhs)

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2025

		Particulars	Year Ended 31.03.2025 Audited	Year Ended 31.03.2024 Audited
		ASSETS		
		NON-CURRENT ASSETS		
		Property, plant and equipment	1.68	2.20
		Capital work-in-progress	-	-
		Investment property	-	-
		Goodwill	-	-
		Other intangible assets	-	-
		Intangible assets under development	-	-
		Biological assets other than bearer plants	-	-
	1	Investments accounted for using equity method	-	-
		Total	**1.68**	**2.20**
		Non-Current Financial Assets		
		Non-Current investments	13.97	11.29
		Trade receivables, non-current		
		Loans, non-current	0.00	-
		Other non-current financial assets		
		Total Non-Current Financial Assets	**13.97**	**11.29**
		Deferred tax assets (net)		1.25
A		Other non-current assets	0.60	
		Total Non-Current Assets	**16.25**	**14.74**
		Current Assets		
		Inventories	31.79	31.79
		Current Financial Assets		
		Current investments		102.78
		Trade receivables, current	13.64	39.41
		Cash and cash equivalents	116.60	7.98
		Bank balance other than cash and cash equivalents		
		Loans, current	1322.54	1,721.76
	2	Other current financial assets	6.40	7.39
		Total Current Financial Assets	**1,459.18**	**1,911.11**
		Current tax assets (net)	15.02	24.69
		Other current assets	186.76	12.31
		Total Current assets	**1,692.75**	**1,948.11**
		Non-current assets classified as held for sale		
		Reglatory deferral account debit balances and related deferred tax Assets		
		Total Assets	**1,709.00**	**1,962.85**
		EQUITY AND LIABILITIES		
		EQUITY		
		Equity attributable to owners of parent		
		Equity share capital	300.00	300.00
		Other equity	(130.81)	(133.80)
	1	**Total equity attributable to owners of parent**	**169.19**	**166.20**
		Non controlling interest		
		Total equity	**169.19**	**166.20**

		LIABILITIES		
	2	**Non-current liabilites**		
		Non-current financial liabilities		
		Borrowings, non-current	1,315.01	1,518.94
		Trade payables, non-current		
		Other non-current financial liabilities		
		Total Non-Current Financial Liabilites	**1,315.01**	**1,518.94**
		Provisions, non-current		
		Deferred tax liabilities (net)	1.05	
		Deferred government grants, Non-current		
B		Other non-current liabilites		
		Total Non-Current Liabilities	**1,316.06**	**1,518.94**
	3	**Current liabilities**		
		Current financial liabilities		
		Borrowings, current	209.55	257.87
		Trade payables, current	0.57	8.45
		Other current financial liabilities	2.40	2.40
		Total Current Financial Liabilities	**212.52**	**268.72**
		Other curent liabilities	11.23	9.01
		Provisions, current		
		Current tax liabilities (Net)		
		Deferred govenament grants, Current		
		Total Current Liabilities	**223.75**	**277.73**
		Liabilities directly assocated with assets in disposal group classified as held for sale		
		Regulatory deferral account credit balances and related deferred tax liability		
		Total Liabilities	**1,539.81**	**1,796.67**
		Total Equity and Liabilities	**1,709.00**	**1,962.87**

Note: *Previous period/year figures have been regrouped/recasted wherever necessary.*

For and on behalf of Board of Directors of
Sarthak Global Limited

SARTHAK GLOBAL LIMITED

Sunil Gangrade
Whole-time Director
DIN: 00169221

Date: 26.05.2025
Place: Indore

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SEGMENT REVENUE, SEGMENT RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025 Audited	31.12.2024 Un-audited	31.03.2024 Audited	31.03.2025 Audited	31.03.2024 Audited
1	**Segment Revenue (Net Sales/ Income)**					
a.	Trading of Commodities	384.80	300.82	369.34	685.62	369.34
b.	Share Transfer Agent	27.16	9.81	28.66	36.97	37.53
c.	Un-allocable income	(8.89)	8.89		-	0.00
	Net Sales / Income From Operations	403.07	319.52	398.00	722.59	406.87
2	**Segment Results (Profit (+)/ Loss (-) before Tax and Interest)**	-				
a.	Trading of Commodities	4.11	15.34	12.37	19.45	12.37
b.	Share Transfer Agent	21.54	15.43	28.66	36.97	37.53
c.	Un-allocable income	136.68	4.65	139.24	141.33	142.59
	Total Profit before Tax	162.33	35.41	180.27	197.74	192.49
	Less : -	-				
i)	Finance Cost	107.64	0.02	91.25	107.66	92.33
ii)	Other Un-allocable expenditure net off	40.85	40.37	77.42	81.23	92.75
	Profit before Tax	13.84	(4.98)	11.60	8.86	7.41
3	**Segment Assets**	-				
a.	Trading of Commodities	12.20	174.94	69.29	12.20	69.29
b.	Share Transfer Agent	14.30	0.66	6.60	14.30	6.60
c.	Unallocated-Others	1,682.50	1,704.13	1,886.98	1,682.50	1,886.98
	Total	1,709.00	1,879.73	1,962.87	1,709.00	1,962.87
4	**Segment Liabilities**	-				
a.	Trading of Commodities	-	34.30	--		--
b.	Share Transfer Agent	-	4.68	--		--
c.	Unallocated-Others	1,709.00	1,840.73	1,962.87	1,709.00	1,962.87
	Total	1,709.00	1,879.71	1,962.87	1,709.00	1,962.87

Note: Previous period/year figures have been regrouped/recasted wherever necessary.

For and on behalf of Board of Directors of
Sarthak Global Limited

SARTHAK GLOBAL LIMITED

Sunil Gangrade
Whole-time Director
DIN: 00169221

Date: 26.05.2025
Place: Indore

SARTHAK GLOBAL LIMITED

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AUDITED STATEMENT OF CASH FLOWS STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Rs. In lakhs)

Sr. No.	Particulars	Year Ended (Audited)	
		31.03.2025	31.03.2024
I	CASH FLOW FROM CONTINUING OPERATIONS		
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax & Extraordinary Item	8.856	7.409
	Adjustment For:	-	-
	Depreciation	0.650	0.717
	Preliminery Expense written off	-	-
	Interest Received	(130.687)	(113.452)
	(Profit)/Loss on sale of Fixed Assets	-	-
	Dividend Received	(0.011)	(0.008)
	Finance Cost	107.631	92.284
	(Profit)/Loss on sale of Investments	-	-
	Sundry Balance w/off	-	-
	Impairment of Investment	(2.677)	8.993
	Loss Allowances	(0.893)	
	Exceptional Items	-	-
	Operating profit before working capital changes	**(17.130)**	**(4.057)**
	Adjustment For :	-	-
	Increase/(Decrease) in Short Term Borrowings	-	-
	Increase/(Decrease) in Deffered Tax Liabilities	-	-
	Increase/(Decrease) in Trade Payables	(7.878)	(197.758)
	Increase/(Decrease) in Short Term Provisions	-	-
	Increase/(Decrease) in Current Tax Liabilities	-	-
	Increase/(Decrease) in Other Current Liabilities	2.219	(0.770)
	Increase/(Decrease) in Other Financial Liabilities	-	-
	(Increase)/Decrease in Inventories	-	-
	Decrease(increase) in other non-current assets	(0.600)	
	(Increase)/Decrease in Trade Receivables(Non Current)	-	-
	(Increase)/Decrease in Trade Receivables (Current)	26.669	167.273
	(Increase)/Decrease in Long Term Loans & Advances		50.675
	(Increase)/Decrease in Short Term Loans & Advances	399.222	38.059
	(Increase)/Decrease in Loans given (Current)	-	-
	Increase/(Decrease) in Other Financial Assets	0.991	110.235
	Increase/(Decrease) in Current Tax Assets	6.117	0.400
	Increase/(Decrease) in Other Current Assets	(174.462)	14.337
	Cash Generated from Operations		**178.394**
	Direct Taxes Paid		(1.703)
	Net cash from/ (used in) Operating Activities	**235.147**	176.690
B.	CASH FLOW FROM INVESTING ACTIVITIES	-	-
	Purchase of Fixed Assets	(0.127)	-
	Sale of Investments	102.783	-
	Purchase of Investments		(102.783)
	Interest Received	**130.687**	**113.452**
	Dividend	0.011	0.008
	Net cash from/ (used in) Investing Activities	**233.354**	10.677
C.	CASH FLOW FROM FINANCING ACTIVITIES	-	-
	Issue of share capital	-	-
	Securities Premium	-	-
	Long Term Borrowing	(203.928)	**30.495**
	Short Term Borrowing	(48.323)	(151.514)
	Interest Paid	(107.631)	(92.284)
	Net cash from/ (used in) Financing Activities	**(359.882)**	(213.302)
	Net Increase/ (Decrease) in cash and cash equivalents from continuing operations (A+B+C)	**108.619**	**(25.935)**
II	CASH FLOW FROM DISCONTINUING OPERATIONS	-	-

	Net cash from/ (used in) operating activities	-	-
	Net cash from/ (used in) investing activities	-	-
	Net cash from/ (used in) financing activities	-	-
	Net Increase/ (Decrease) in cash and cash equivalents from discontinuing operations	-	-
	Net Increase/ (Decrease) in cash and cash equivalents (I+II)	108.619	(25.935)
	Cash and Cash Equivalents at Beginning of the Year	7.977	33.911
	Cash and Cash Equivalents at End of the Year	116.595	7.977
	Increase/ (Decrease) in cash and cash equivalents	**108.619**	**(25.934)**

Note: Previous period/year figures have been regrouped/recasted wherever necessary.

For and on behalf of Board of Directors of
Sarthak Global Limited

Sunil Gangrade
Whole-time Director
DIN: 00169221

Date 26.05.2025
Place : Indore

SARTHAK GLOBAL LIMITED

Ashok Kumar Agrawal & Associates

Chartered Accountants

202, Sun Rise Tower, 579- MG, Road, Indore-452001

Ph. : 0731-2539821, 4068859, 9826064869

E-mail. : guptaandashokca@gmail.com

INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE STANDALONE AUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DOSCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To,
The Board of Directors
Sarthak Global Limited

Report on the Standalone Audited Financial Results

Opinion

1. We have audited the accompanying annual standalone financial results of **Sarthak Global Limited** (hereinafter referred to as the "Company") for the quarter ended 31st March, 2025 and the year to date results for the period beginning from 01st April, 2024 to 31st March, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations).

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

   a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, in this regard; and

   b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and financial information of the Company for the year ended 31st March, 2025 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Ashok Kumar Agrawal & Associates FRN-022522C INDORE Chartered Accountants

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company''s Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exits. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

8. As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are responsible for expressing but our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Ashok Kumar Agrawal & Associates
FRN 022C
INDORE
Chartered Accountants

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Financial Results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

12. The annual financial results dealt with by this report has been prepared for the express purpose of filing with the stock exchange. These financial results are based on and should be read with audited financial statements of the Company for the year ended March 31, 2025 on which we issued an unmodified audit opinion vide our report dated May 26, 2025.

For Ashok Kumar Agrawal & Associates
Chartered Accountants
Firm Reg. No. 022522C

Ashok Kumar Agrawal & Associates FRN- 022522C INDORE Chartered Accountants

CA Ashok Kumar Agrawal
(Proprietor)
Membership No.: 071274
UDIN: 25071274BMMJZN9338

Place: Indore
Date: 26th May 2025

SARTHAK GLOBAL LIMITED

CIN: L99999MH1985PLC136835
Regd. Office: 609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai, (MH) 400021, India, Contact No.: 9827522189
Corporate Office: 170/10, Film Colony, R.N.T. Marg, Indore (MP), 452001, India
Phone No.: 0731-4279626, **Email:** sgl@sarthakglobal.com, **Website:** www.sarthakglobal.com

To,
BSE Limited
Listing Department
25th Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Symbol: SARTHAKGL

Dear Sir/Madam,

Subject: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended 31st March 2025.

Based on the Auditors' Report submitted by the Statutory Auditors of the Company M/s. Ashok Kumar Agrawal & Associates, Chartered Accountants (FRN: 022522C), We, Sarthak Global Limited, hereby declare and confirm that the Audit Report on Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2025 is with un-modified opinion.

The above declaration is being made pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

You are requested to take on record the same and oblige.

Thanking You,
Yours faithfully
For and on behalf of Sarthak Global Limited

SARTHAK GLOBAL LIMITED

Sunil Gangrade
Whole-Time Director
DIN: 00169221

Place: Indore
Date: May 26, 2025