



**DHABRIYA
GROUP**

DHABRIYA POLYWOOD LIMITED

Regd. Office : B-9D(1), Malviya Industrial Area, JAIPUR-302 017 (Raj.) INDIA
Phone : +91-141-4057171, 4040101-105 | Fax : +91-141-2750814
E-mail : info@polywood.org | Website : www.polywood.org
CIN : L29305RJ1992PLC007003

Ref: BSE/2025-26/46

Date: 11.11.2025

To,
The General Manager
Department of Corporate Service
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 538715

Sub: -: Outcome of the Board Meeting held on November 11, 2025.

Dear Sir/ Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors have its meeting held today i.e. November 11, 2025, has approved the Un-Audited Financial Results (Standalone and Consolidated) for the Quarter & Half Year ended September 30, 2025.

The Meeting of the Board of Directors commenced at 10:30 A.M and concluded at 11:25 A.M.

Kindly take the information on record.

Thanking You,

Yours faithfully,

FOR DHABRIYA POLYWOOD LIMITED

SPARSH
JAIN

SERIALNUMBER=6eb9590
94249c2f23503c84f5e245e
5a84f9f3262255f09afbce
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OID.2.5.4.65=3dabd7eb216
e452b8526a821b156c505,
Phone=c966148dfdd2ecc8

Sparsh Jain
Company Secretary
M. No. A36383



NARENDRA SHARMA & CO.

CHARTERED ACCOUNTANTS

308, JAIPUR TOWER, M.I. ROAD, OPP. ALL INDIA RADIO,
JAIPUR, RAJASTHAN 302001
M.NO. - 9829055175, 9468708577, 141-4023476
E-MAIL - ca_ygautam@yahoo.com
GSTIN - 08AAAFN1908J1ZD

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS
DHABRIYA POLYWOOD LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Dhabriya Polywood Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended **September 30, 2025** and year to date from April 01, 2025 to September 30, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following Subsidiaries:
 - ↳ Dynasty Modular Furnitures Private Limited
 - ↳ Polywood Profiles Private Limited
 - ↳ Polywood Green Building Systems Private Limited





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5. We did not review the interim financial results and other financial information in respect of one subsidiary, whose interim financial results/information reflect total assets of ₹ 4878.23 Lakhs as at September 30, 2025, total revenues of ₹ 1861.07 Lakhs and ₹ 3686.82 Lakhs, total net profit after tax of ₹ 316.11 Lakhs and ₹ 691.57 Lakhs, total comprehensive income of ₹ 316.11 Lakhs and ₹ 691.57 Lakhs for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025, respectively, and net cash flow of ₹ (153.32) Lakhs for the period from April 01, 2025 to September 30, 2025 as considered in the statements. The interim financial results and other financial information of these subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management.

Our conclusion, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NARENDRA SHARMA & CO.

Chartered Accountants

(Firm Regn No. 004983C)


(YOGESH GAUTAM)

Partner

Membership No. 072676

UDIN : 25672676BJNIT6256



Place : Jaipur

Date : 11th November 2025

DHABRIYA POLYWOOD LIMITED

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CIN No. : L29305RJ1992PLC007003

(₹ In Lakhs, except per share data)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2025

SL. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	Revenue						
I	Revenue from Operations	6699.10	6209.07	5805.03	12908.17	11674.50	23510.94
II	Other Income	20.15	13.58	17.72	33.73	29.74	58.62
III	Total Income (I + II)	6719.25	6222.65	5822.75	12941.90	11704.24	23569.56
IV	Expenses						
	a) Cost of materials consumed	3408.54	3054.80	3054.53	6463.34	6028.63	12231.24
	b) Purchases of stock-in-trade	26.79	26.00	115.67	52.79	189.66	296.50
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(209.47)	48.28	(179.53)	(161.19)	(7.09)	(194.95)
	d) Employee Benefits Expenses	1083.10	949.69	913.02	2032.79	1794.25	3711.42
	e) Finance Cost	148.35	137.49	125.62	285.84	243.36	485.26
	f) Depreciation and amortization expenses	255.58	227.23	218.12	482.81	411.35	862.66
	g) Other expenses	1023.78	894.69	983.61	1918.47	1827.35	3716.53
	Total Expenses (IV)	5736.67	5338.18	5231.04	11074.85	10487.51	21108.66
V	Profit before Exceptional items and Taxes (III - IV)	982.58	884.47	591.71	1867.05	1216.73	2460.90
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before Taxes (V - VI)	982.58	884.47	591.71	1867.05	1216.73	2460.90
VIII	Tax expenses / (credit)						
	- Current Tax	260.79	190.13	106.60	450.92	271.54	559.60
	- Deferred Tax	(39.44)	36.37	46.60	(3.07)	41.81	67.10
	- Short / (Excess) provision for Taxes of earlier years	0.04	3.95	20.26	3.99	20.28	31.44
	- Total Tax	221.39	230.45	173.46	451.84	333.63	658.14
IX	Profit for the period (VII - VIII)	761.19	654.02	418.25	1415.21	883.10	1802.76
	Net Profit after tax for the year attributed to:						
	- Owners of the Company	761.27	654.09	418.31	1415.36	883.07	1802.76
	- Non-controlling interest	(0.08)	(0.07)	(0.06)	(0.15)	0.03	0.00
X	Other Comprehensive Income (OCI)						
	- Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	14.38
	- Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(3.86)
	Other Comprehensive income for the period after tax	0.00	0.00	0.00	0.00	0.00	10.52
XI	Total Comprehensive Income for the period After Tax (IX + X)	761.19	654.02	418.25	1415.21	883.10	1813.28
	Total Comprehensive Income for the year attributed to:						
	- Owners of the Company	761.27	654.09	418.31	1415.36	883.07	1813.28
	- Non-controlling interest	(0.08)	(0.07)	(0.06)	(0.15)	0.03	0.00
	Paid -up Equity Share Capital (face value of ₹ 10/= each)	1082.42	1082.42	1082.42	1082.42	1082.42	1082.42
	Earning Per Equity Share (of ₹ 10/= each) (Not Annualised)						
	a) Basic & Diluted (Not Annualised) EPS	7.03	6.04	3.86	13.08	8.16	16.65



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(₹ in Lakhs)

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2025

PARTICULARS	AS AT 30.09.2025	AS AT 31.03.2025
	UNAUDITED	AUDITED
A. ASSETS		
1. Non-current Assets		
(a) Property, Plant and Equipment	8213.62	7740.84
(b) Capital work-in-progress	30.77	32.21
(c) Investment Property	168.96	168.96
(d) Financial Assets		
(i) Investments	1.32	2.12
(ii) Loans	55.00	175.00
(iii) Others	98.17	86.38
(e) other non-current assets	0.00	0.00
Total-Non-current assets	8567.84	8205.51
2. Current assets		
(a) Inventories	5708.04	5574.75
(b) Financial Assets		
(i) Trade receivables	3656.44	2824.43
(ii) Cash and cash equivalents	652.40	748.37
(iii) Bank balances other than (ii) above	0.00	0.00
(iv) Loans	0.00	0.00
(v) Others	249.44	245.17
(c) Other current assets	1102.99	514.59
Total Current assets	11369.31	9907.31
Total Assets	19937.15	18112.82
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share capital	1082.42	1082.42
(b) Other Equity	10327.31	8912.10
Total Equity	11409.73	9994.52
2. LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1895.27	2178.51
(ii) Other financial liabilities	1.50	1.50
(b) Provisions	318.98	289.00
(c) Deferred tax liabilities (net)	206.01	209.08
(d) Other non-current liabilities	0.00	0.00
Total Non current liabilities	2421.76	2678.09
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3634.23	3159.51
(ii) Trade Payables		
- Dues to Micro and Small Enterprises	52.74	13.15
- Dues to Creditors other than Micro and Small Enterprises	1110.92	975.16
(iii) Other financial liabilities	221.60	127.53
(b) Other current liabilities	406.25	671.93
(c) Provisions	472.75	360.33
(d) Current tax liabilities (Net)	207.17	132.60
Total Current liabilities	6105.66	5440.21
Total Equity and Liabilities	19937.15	18112.82

Notes:-

- The above Unaudited Consolidated Financial Results have been prepared in accordance with Indian accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 11th November, 2025.
- Segment Information as per Ind-AS 108 "Operating Segments" is disclosed in Annexure - I.
- The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company.
- Previous year's / period's figures have been regrouped / reclassified / recasted, wherever necessary to confirm to classification of current year / period.
- There are no investor complaints received / pending as on September 30, 2025.

For & on behalf of Board
For Dhabriya Polywood Limited

Digvijay Dhabriya
Managing Director
DIN: 00519946

Mahendra Karnawat
Whole Time Director
DIN: 00519876

Place: Jaipur
Date: 11th November, 2025



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ANNEXURE -I

(₹ In Lakhs)

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2025

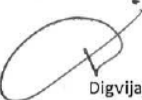
Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I	Segment Revenue						
	- Plastic Products	5480.41	5088.65	5035.48	10569.06	9661.39	19568.86
	- Modular Furniture	1251.95	1153.65	793.53	2405.60	2069.46	4059.01
	Gross Turnover (Turnover and Inter Segment Transfers)	6732.36	6242.30	5829.01	12974.66	11730.85	23627.87
	Less : Inter Segment Transfers	33.26	33.23	23.98	66.49	56.35	116.93
	Revenue from Operations	6699.10	6209.07	5805.04	12908.17	11674.50	23510.94
II	Segment Results						
	- Plastic Products	979.28	912.13	666.61	1891.41	1320.10	2655.55
	- Modular Furniture	146.01	105.56	45.33	251.57	131.10	256.73
	Total Segment Profit before Interest & Tax	1125.29	1017.69	711.94	2142.98	1451.20	2912.27
	- Finance Cost	(148.35)	(137.49)	(125.62)	(285.84)	(243.36)	(485.26)
	- Interest Income	5.64	4.27	5.39	9.91	8.89	33.89
	Profit Before Tax	982.58	884.47	591.71	1867.05	1216.73	2460.90
III	Segment Assets						
	- Plastic Products	16420.44	16513.66	15030.52	16420.44	15030.52	15635.52
	- Modular Furniture	3516.71	3289.03	2526.97	3516.71	2526.97	2477.30
	Total	19937.15	19802.69	17557.49	19937.15	17557.49	18112.82
IV	Segment Liabilities						
	- Plastic Products	16420.44	16513.66	15030.52	16420.44	15030.52	15635.52
	- Modular Furniture	3516.71	3289.03	2526.97	3516.71	2526.97	2477.30
	Total	19937.15	19802.69	17557.49	19937.15	17557.49	18112.82

Notes: -

- 1 As per Indian Accounting Standard 108 on 'Operating Segment', the Company has reported 'Segment Information', as described below :
 - a. The **Plastic Products** segment includes Manufacturing, Sales & Installation of uPVC/PVC Profiles, Sheets, Moulding, Windows & Doors.
 - b. The **Furniture Products** segment includes Manufacturing and Sales of Modular Furniture Items.



For & on behalf of Board
For Dhabriya Polywood Limited


Digvijay Dhabriya
Managing Director
DIN: 00519946

Place: Jaipur
Date: 11th November, 2025


Mahendra Karnawat
Whole Time Director
DIN: 00519876



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(₹ In Lakhs)

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2025

PARTICULARS		HALF YEAR ENDED 30.09.2025 (UNAUDITED)		HALF YEAR ENDED 30.09.2024 (UNAUDITED)	
A.	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>				
	Net Profit before tax as per Profit & Loss Statement		1867.05		1216.73
	Adjusted for :				
	Depreciation and amortization expenses	482.81		411.35	
	Finance Costs	285.84		243.36	
	Interest Income	(9.91)		(8.90)	
			758.74		645.82
	Operating profit before working capital changes		2625.79		1862.55
	Adjustment for :				
	(Increase) / Decrease in Trade Receivables	(832.01)		(476.11)	
	(Increase) / Decrease in Inventories	(133.29)		(196.89)	
	(Increase) / Decrease in Other Assets	(483.66)		(133.20)	
	(Decrease) / Increase in Trade Payables	175.35		12.12	
	(Decrease) / Increase in Provisions	142.40		103.00	
	(Decrease) / Increase in Other Liabilities	(304.22)		333.77	
			(1435.43)		(357.31)
	Cash generated from / (used in) operations		1190.36		1505.24
	Income Tax paid		(247.74)		(201.83)
	Net cash generated from/(used in) operating activities - (A)		942.62		1303.41
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>				
	Payment for Property, plant and equipment and Capital work in progress and Investment properties	(954.14)		(830.09)	
	Interest income	9.91		8.90	
	Net cash (used in) Investing Activities - (B)		(944.23)		(821.19)
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>				
	Proceeds / (Repayment) of Non-Current borrowings	(283.24)		(272.49)	
	Net Increase/(decrease) in Current borrowings	474.72		(91.65)	
	Interest paid	(285.84)		(243.36)	
	Net cash(used in) / from financing activities - (C)		(94.36)		(607.51)
	Net Increase/(decrease) in Cash & Cash Equivalents (A+B+C)		(95.97)		(125.29)
	Cash and cash equivalents at the beginning of the year/period		748.37		686.51
	Cash and cash equivalents at the end of the year/period		652.40		561.22
1	<u>Cash and cash equivalents at the end of year/period comprises :</u>				
	Cash on hand		19.01		86.60
	Balances with banks				
	(i) In current accounts		407.18		121.56
	(ii) In fixed deposit accounts		226.21		353.06
	TOTAL		652.40		561.22





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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS
DHABRIYA POLYWOOD LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Dhabriya Polywood Limited ("the Company") for the quarter ended **September 30, 2025** and year to date from April 01, 2025 to September 30, 2025 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the regulation").
2. We conducted The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards ("Ind As") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NARENDRA SHARMA & CO.
Chartered Accountants
(Firm Regn No. 004983C)

(YOGESH GAUTAM)

Partner

Membership No. 072676

UDIN : 25072676BMJN1U7619

Place : Jaipur

Date : 11th November 2025



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CIN No. : L29305RJ1992PLC007003

(₹ In Lakhs, except per share data)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2025

SL. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	Revenue						
I	Revenue from Operations	3720.81	3442.37	3502.06	7163.18	6300.60	13025.50
II	Other Income	13.40	8.56	8.22	21.96	13.47	76.10
III	Total Income (I + II)	3734.21	3450.93	3510.28	7185.14	6314.07	13101.60
IV	Expenses						
	a) Cost of materials consumed	1840.13	1642.35	1862.87	3482.48	3356.10	6847.34
	b) Purchases of stock-in-trade	0.00	80.84	53.48	80.84	64.37	109.24
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(157.71)	6.44	(107.62)	(151.27)	(108.21)	(369.71)
	d) Employee Benefits Expenses	639.14	561.44	527.54	1200.58	1041.89	2167.86
	e) Finance Cost	112.56	112.97	119.65	225.53	230.20	460.18
	f) Depreciation and amortization expenses	160.10	139.11	116.57	299.21	223.33	522.55
	g) Other expenses	676.12	588.21	682.01	1264.33	1096.61	2339.04
	Total Expenses (IV)	3270.34	3131.36	3254.50	6401.70	5904.29	12076.50
V	Profit before Exceptional Items and Taxes (III - IV)	463.87	319.57	255.78	783.44	409.78	1025.10
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before Taxes (V - VI)	463.87	319.57	255.78	783.44	409.78	1025.10
VIII	Tax expenses / (credit)						
	- Current Tax	114.40	71.60	48.00	186.00	86.00	227.00
	- Deferred Tax	(24.85)	16.35	23.63	(8.50)	28.31	30.18
	- Short / (Excess) provision for Taxes of earlier years	0.00	0.00	0.00	0.00	0.00	2.93
	- Total Tax	89.55	87.95	71.63	177.50	114.31	260.11
IX	Profit for the period (VII - VIII)	374.32	231.62	184.15	605.94	295.47	764.99
X	Other Comprehensive Income (OCI)						
	- Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	8.20
	- Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(2.28)
	Other Comprehensive income for the period after tax	0.00	0.00	0.00	0.00	0.00	5.92
XI	Total Comprehensive Income for the period After Tax (IX + X)	374.32	231.62	184.15	605.94	295.47	770.90
	Paid-up Equity Share Capital (face value of ₹ 10/= each)	1082.42	1082.42	1082.42	1082.42	1082.42	1082.42
	Earning Per Equity Share (of ₹ 10/= each) (Not Annualised)						
	a) Basic & Diluted (Not Annualised) EPS	3.46	2.14	1.70	5.60	2.73	7.07



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Handwritten signature of a representative of Dhabriya Polywood Limited.

DHABRIYA POLYWOOD LIMITED

Regd. Office : B-9D-1, Malviya Industrial Area, Jaipur -302 017 (Rajasthan). Phone : 0141-4057171, E-mail : cs@polywood.org
CIN No. : L29305RJ1992PLC007003

(₹ in Lakhs)

UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2025

PARTICULARS	As at 30.09.2025	As at 31.03.2025
	UNAUDITED	AUDITED
A. ASSETS		
1. Non-current Assets		
(a) Property, Plant and Equipment	5801.99	5389.02
(b) Capital work-in-progress	30.77	32.21
(c) Investment Property	168.96	168.96
(d) Financial Assets		
(i) Investments	480.16	480.16
(ii) Loans	0.00	0.00
(iii) Others	35.51	24.09
(e) other non-current assets	0.00	0.00
Total-Non-current assets	6517.39	6094.44
2. Current assets		
(a) Inventories	4227.22	4052.44
(b) Financial Assets		
(i) Trade receivables	2433.80	2189.34
(ii) Cash and cash equivalents	318.09	253.18
(iii) Bank balances other than (ii) above	0.00	0.00
(iv) Loans	0.00	0.00
(v) Others	219.10	210.64
(c) Other current assets	804.36	425.90
Total Current assets	8002.57	7131.50
Total Assets	14519.96	13225.94
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share capital	1082.42	1082.42
(b) Other Equity	5086.94	4480.99
Total Equity	6169.36	5563.41
2. LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1866.56	2293.09
(ii) Other financial liabilities	1.50	1.50
(b) Provisions	216.72	198.25
(c) Deferred tax liabilities (net)	143.32	151.84
(d) Other non-current liabilities	0.00	0.00
Total Non current liabilities	2228.10	2644.68
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2867.13	2783.58
(ii) Trade Payables		
- Dues to Micro and Small Enterprises	4.59	3.41
- Dues to Creditors other than Micro and Small Enterprises	652.29	677.99
(iii) Other financial liabilities	148.14	88.23
(b) Other current liabilities	2030.79	1139.86
(c) Provisions	295.47	222.20
(d) Current tax liabilities (Net)	124.09	102.58
Total Current liabilities	6122.50	5017.85
Total Equity and Liabilities	14519.96	13225.94

Notes: -

- The above Unaudited Standalone Financial Results have been prepared in accordance with Indian accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 11th November, 2025.
- The Company has one segment of activity viz 'Plastic Products' (i.e. manufacturing, sales & installation of uPVC/PVC Profiles, Sheets, Mouldings, Window & Doors).
- The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company.
- Previous year's / period's figures have been regrouped / reclassified / recasted, wherever necessary to confirm to classification of current year / period.
- There are no investor complaints received / pending as on September 30, 2025.

For & on behalf of Board
For Dhabriya Polywood Limited

Digvijay Dhabriya
Managing Director
DIN: 00519946

Place: Jaipur
Date: 11th November, 2025

Mahendra Karnawat
Whole Time Director
DIN: 00519876



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(₹ In Lakhs)

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2025

PARTICULARS		HALF YEAR ENDED 30.09.2025 (UNAUDITED)		HALF YEAR ENDED 30.09.2024 (UNAUDITED)	
A.	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>				
	Net Profit before tax as per Profit & Loss Statement		783.44		409.78
	Adjusted for :				
	Depreciation and amortization expenses	299.21		223.33	
	Finance Costs	225.53		230.20	
	Interest Income	(4.66)		(4.53)	
			520.08		449.00
	Operating profit before working capital changes		1303.52		858.78
	Adjustment for :				
	(Increase) / Decrease in Trade Receivables	(244.46)		(241.43)	
	(Increase) / Decrease in Inventories	(174.78)		(417.52)	
	(Increase) / Decrease in Other Assets	(398.34)		(4.76)	
	(Decrease) / Increase in Trade Payables	(24.52)		190.26	
	(Decrease) / Increase in Provisions	91.74		69.02	
	(Decrease) / Increase in Other Liabilities	848.25		661.23	
			97.89		256.81
	Cash generated from / (used in) operations		1401.41		1115.59
	Income Tax paid		(61.91)		(54.58)
	Net cash generated from/(used in) operating activities - (A)		1339.50		1061.02
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>				
	Payment for Property, plant and equipment and Capital work in progress and Investment properties	(710.74)		(578.56)	
	Interest income	4.66		4.53	
	Net cash (used in) Investing Activities - (B)		(706.08)		(574.03)
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>				
	Proceeds / (Repayment) of Non-Current borrowings	(426.53)		(121.69)	
	Net Increase/(decrease) in Current borrowings	83.55		(112.88)	
	Interest paid	(225.53)		(230.20)	
	Net cash(used in) / from financing activities - (C)		(568.51)		(464.78)
	Net Increase/(decrease) in Cash & Cash Equivalents (A+B+C)		64.91		22.21
	Cash and cash equivalents at the beginning of the year/period		253.18		242.88
	Cash and cash equivalents at the end of the year/period		318.09		265.09
1	<u>Cash and cash equivalents at the end of year/period comprises</u>				
	Cash on hand		14.96		41.23
	Balances with banks				
	(i) In current accounts		77.99		37.18
	(ii) In fixed deposit accounts		225.14		186.68
	TOTAL		318.09		265.09

