Date: 11|09|2020

To:
The Corporate Relations Department,
The Bombay Stock Exchange Ltd
Floor No.25, P.J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir / Madam

Sub: Submission of 26th Annual Report 2019 – 2020 of Tatia Global Vennture Ltd under Regulation 34 (1) of SEBI (LODR Regulation 2015)

Ref: Scrip Code: 521228

Pursuant to Regulation 34(1) of the Listing Regulations, please find enclosed the Annual Report of the Company along with the Notice of the 26th Annual General meeting and other Statutory Reports for the Financial Year 2019-20, which is also being sent through electronic mode to those Members whose e-mail addresses are registered with the Registrar and Transfer Agent / Depositories.

The same is also available on the website of the Company at www.tatia.co.in

Note: The Copy of the Notice has already been submitted along with the Book Closure intimation & AGM Intimation to the Stock Exchanges on 4th September 2020. Once again we are submitting the Notice along with the Annual Report 2019 – 2020.

This is for your kind information & record Purposes

Thanking you,
Yours faithfully,
For TATIA GLOBAL VENNTURE LTD

TATIA GLOBAL VENNTURE LTD. CHENNAI

S.P BHARAT JAIN TATIA
MANAGING DIRECTOR
DIN 00800056

Tatia

GLOBAL VENNTURE LIMITED.

ANNUAL REPORT 2019 - 2020

M/s. TATIA GLOBAL VENNTURE LIMITED

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Annual General Meeting will be held on Monday, 28th September 2020 at 2.00 p.m. at New No.29 ,Old No.12,Mookathal Street, III Floor, Purasawalkam, Chennai – 600 007.

Visit us at www.tatia.co.in

CORPORATE INFORMATION

BOARD OF DIRECTORS:	DIN	DESIGNATION:
Mr. S. P. Bharat Jain Tatia	00800056	Managing Director
Mr. S. Pannalal Jain Tatia	01208913	Non – Executive Director
Mr.Arun Kumar Bafna	00900505	Independent Director
Mrs.Shobha	07666001	Independent Director

COMMITTEES:

1) Audit Committee:

Mrs. S. Shobha : Chairman

Mr. S. P. Bharat Jain Tatia : Member

Mr.Arun Kumar Bafna : Member

2) Stakeholders Relationship Committee:

Mr.Arun Kumar Bafna : Chairman

Mrs. S. Shobha : Member

Mr. S. Pannalal Jain Tatia : Member

3) Nomination and Remuneration Committee:

Mrs.Shobha : Chairman

Mr.Arun Kumar Bafna : Member

Mr. S. Pannalal Jain Tatia : Member

STATUTORY AUDITORS:

M/s. J V Ramanujam& Co.

Chartered Accountants

F1, Lakshmi New No. 56, Old No.28,

Third Main Road, Raja Annamalaipuram,

Chennai – 600 028. Ph: 044-24342325

INTERNAL AUDITORS:

M/s. KBR & Co,

Chartered Accountants,

No. 28/16, Venkatachalam Street,

West Mambalam, Chennai – 600 033

Ph: 044 – 42801717.

REGISTERED OFFICE & CORPORATE OFFICE:

New No. 29, Old No. 12, Mookathal Street, II Floor,

Purasawalkam, Chennai – 600 007.

E-mail: tatiainfo@vsnl.com., Website: www.tatia.co.in.

CIN: L18101TN1994PLC026546

STOCK EXCHANGE:

Bombay Stock Exchange Limited

INVESTOR GRIEVANCE AND COMPLIANCE OFFICER:

Mr. S. P. Bharat Jain Tatia

E-mail: tatiainfo@gmail.com

Ph: 044-48676774

CHIEF FINANCIAL OFFICER: Namrata Parekh

BANKERS:

State Bank of India

Commercial Branch, Teynampet, Chennai – 600 018.

HDFC Bank Limited

No. 40, Nungambakkam High Road, Chennai – 600 034.

REGISTRAR AND SHARE TRANSFER AGENT:

M/s. PurvaSharegistry (India) Private Limited

No.9, Shiv Shakti Ind. Estates, J.R. Borkha Marg,

Lower Parel(E), Mumbai – 400 011

Ph: 022 -23012518/022-23106761

E-mail: support@purvashare.com

SECRETARIAL AUDITOR:

P.S. Srinivasan,

M/s. Lakshmmi Subramanian & Associates,

No. 81, MurugesaNaicker Complex,

Greams Road, Thousand lights, Chennai – 600 006.

Ph: 044 -28292272/73.

M/s. TATIA GLOBAL VENNTURE LIMITED
Registered Office: New No. 29, Old No. 12, Mookathal Street,
II Floor, Purasawalkam, Chennai – 600 007.
WEBSITE: www.tatia.co.in; E-mail: tatiainfo@gmail.com
CIN: L18101TN1994PLC026546

NOTICE OF THE ANNUAL GENERAL MEETING:

Notice is hereby given that the 26th Annual General Meeting of M/s. Tatia Global Vennture Limited will be held on Monday the 28th September, 2020 through Video Conference (VC) or Other Audio Visual Means (OAVM) at 2 p.m.to transact the following business:

ORDINARY BUSINESS:

1. Item No. 1 – Adoption of Financial Statements

To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2020 and the Statement of Profit & Loss Account for the year ended on that date together with the reports of the Board of Directors and Auditors therein.

2. Item No. 2 – Appointment of Mr. S.P. Bharat Jain Tatia as a Director liable to retire by rotation:

To appoint a Director in the place of Mr. S.P. Bharat Jain Tatia (DIN: 00800056) who retires by rotation and being eligible, offers himself for re-appointment.

3. Item No.3 – Appointment of Mr. S. Pannalala Tatia as a Director liable to retire by rotation:

To appoint a Director in the place of Mr.S. Pannalal Tatia (DIN: 01208913) who retires by rotation and being eligible, offers himself for re-appointment.

By and on behalf of Board of Directors
For **TATIA GLOBAL VENNTURE LIMITED**
Sd/-
S.P.Bharat Jain Tatia
Managing Director
DIN: 00800056

Place: Chennai
Date:3.9.2020

NOTES:

I. In view of the situation arising due to COVID-19 global pandemic, the Annual General Meeting of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

II. Additional information pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of

the Director seeking re-appointment as mentioned under item no. 2 of this notice is appended. Further, the Company has received relevant disclosure/consent from the Director seeking appointment/re-appointment.

III. The Register of Members and Share Transfer Books of the Company will remain closed from 21st September, 2020 to 28th September, 2020 (both days inclusive) for the purpose of AGM.

IV. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or arrangements in which the Directors are interested, maintained under Section 189 of the Act will be available for inspection by the members at the AGM.

V. We urge the members to support our commitments to monumental protection by choosing to receive their shareholding communication through mail. You can do this by updating your email address with your Depository Participant.

VI. Members may also note that the Notice of the 26th Annual General Meeting and the Annual Report 2019-2020 will be available on the Company's Website, www.tatia.co.in.

VII. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

VIII. SEBI has also mandated that for registration of transfer of securities, the transferee(s) as well as transferor(s) shall furnish a copy of their PAN card to the Company for registration of transfer of securities.

IX. The Company is concerned about the environment and utilizing natural resources in a suitable way. We request you to update your email address with your Depository participant to enable us to send all the communications via email.

X. VOTING THROUGH ELECTRONIC MEANS:

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

2. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

4. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.Tatia.co.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

6. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

INSTRUCTIONS TO THE SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

1. The voting period begins on 25th September, 2020 and ends on 27th September, 2020 this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e 21st September, 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

2. Click on "Shareholders" module.

3. Now, select the "TATIA GLOBAL VENNTURE LIMITED" from the drop down menu and click on "SUBMIT".

4. Now enter your User ID
   a) For CDSL: 16 digits beneficiary ID,
   b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

5. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

6. The shareholders should log on to the e-voting website www.evotingindia.com.

7. Next enter the Image Verification as displayed and Click on Login.

8. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

9. If you are a first time user follow the steps given below:

	For Shareholders holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

10. After entering these details appropriately, click on “SUBMIT” tab.

11. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

12. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

13. Click on the EVSN for the TATIA GLOBAL VENNTURE LIMITED.

14. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

15. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

16. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

17. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

18. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

19. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

20. Shareholders can also cast their vote using CDSL's mobile app "m-Voting". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

XI. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to tatiainfo@gmail.com./support@purvashare.com.

2. For Demat shareholders, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to tatiainfo@gmail.com./support@purvashare.com.

3. The company/RTA shall co-ordinate with CDSL and provide the login credentials to the above mentioned shareholders.

XII. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at https://www.evotingindia.com under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.

2. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

3. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries

may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at tatiainfo@gmail.com. These queries will be replied to by the company suitably by email.

6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

XIII. INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.

2. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

3. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility , then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

4. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

XIV. Note for Non – Individual Shareholders and Custodians

1. Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

2. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

3. After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

4. The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

5. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

6. Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address tatiainfo@gmail.com. if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

XV. If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available

at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

XVI. All grievances connected with the facility for voting by electronic means may be addressed to Mr.RakeshDalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia. com or call 1800225533.

XVII. The Company has appointed Smt. Lakshmmi Subramanian, Practicing Company Secretary, to act as the Scrutinizer, for conducting the scrutiny of the votes cast and she has communicated her willingness to be appointed.

XVIII. The Scrutinizer, after scrutinizing the votes cast during the AGM and through remote e-voting, will not later than 48 hours of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company www.tatia.co.in. and CDSL website. The results shall simultaneously be communicated to the Bombay Stock Exchange Limited.

By and on behalf of the Board of Directors
For TATIA GLOBAL VENNTURE LIMITED
Sd/-
S.P.Bharat Jain Tatia
Managing Director
DIN: 00800056

Place: Chennai
Date: 03.9.2020

ANNEXURE TO THE NOTICE

AS PER REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD ON GENERAL MEETINGS (SS-2) ADDITIONAL INFORMATION ABOUT THE DIRECTORS PROPOSED TO BE APPOINTED/RE-APPOINTED

Item No.	2	3
Name of the director	**Mr. S.P. Bharat Jain Tatia**	**Mr. S. Pannalala Tatia**
DIN	00800056	01208913
Age	50	71
Date of First Appointment	12/04/2010	12/02/2019
Qualification	Bachelor of Commerce	Chartered Accountant
No. of. Shares held as on 31.03.2020	87,04,280	100
Experience	Export Industry, Investment Consultancy and Capital Market Operations	With Chartered Accountancy as profession and later turned into corporate expert by being into manufacturing industry, financial and project based sectors and gain rich experience in advertising and structuring financial closures.
Terms and Conditions of Appointment/Re-appointment	There is no Change in the terms and conditions since from his previous appointment as Managing Director in the Annual General Meeting held on 26th September, 2019. He shall continue as Managing Director for the residual term of service after re-appointment.	There is no Change in the terms and conditions since from his previous appointment as Non-Executive Director in the Annual General Meeting held on 26th September, 2019.
Relationship with any other Directors and KMP	Son of Mr. S. Pannalal Jain Tatia	Father of Mr.S.P. Bharat Jain Tatia
No.of. Board Meetings attended during FY 19-20	6	6
Directorship in other companies & LLPs	1. Make My Innerwear India Private Limited. 2. Stallion Brands India Private Limited. 3. Sagarvar Gambhira Developers Private Limited. 4. Pajjuvasami Developers Private Limited. 5. Sakareme Developers Private Limited. 6. Kalyanang Developers Private Limited. 7. Navyug Developers Private Limited. 8. Sarva Mangal Estates & Holdings Private Limited. 9. Tatia Estates Private Limited.	1. Ashram Online Com Limited. 2. Opti Products Private Limited. 3. Make My Innerwear India Private Limited. 4. Stallion Brands India Private Limited. 5. Sakareme Developers Private Limited. 6. Navyug Developers Private Limited. 7. Jin Paad Developers Private Limited. 8. Sarva Mangal Estates & Holdings Private Limited. 9. Tatia Estates Private Limited.
Chairman/Member of the committees of company	Member of: 1. Audit Committee	Member of: 1. Nomination and Remuneration Committee. 2. Stakeholders Relationship Committee.
Chairman/Member of the Committee of other Public Limited Companies in which he / she is a director	NIL	Member in: 1. Nomination and Remuneration Committee. 2. Stakeholders Relationship Committee. Of M/s. Ashram Online Com Limited.
Last approved Remuneration drawn	26.9.2019	NIL

DIRECTORS' REPORT

Dear Shareholders

Your Company have pleasure in presenting the 26th Annual Report of your Company together with the Auditors Report for the year ended 31st March, 2020.

1. FINANCIAL HIGHLIGHTS

The Financials Results for the year ended 31st March, 2020.

PARTICULARS	Year ended 31/03/2020 Standalone	Year ended 31/03/2019 Standalone	Year ended 31/03/2020 Consolidated	Year ended 31/03/2019 Consolidated
Revenue from Operations	103.80	209.00	110.37	213.00
Profit/(Loss) before Interest and Depreciation	(639.01)	151.84	(637.69)	153.79
Less: Interest	14.29	16.45	14.29	16.46
Less: Depreciation	0.35	0.30	0.35	0.30
Profit/(Loss) before Tax	(653.15)	135.09	(652.33)	137.03
Prior Period Tax	-	(11.78)	-	(11.78)
Provision for Tax	3.70	25.74	3.86	26.11
Deferred Tax	-	(6.78)	-	(11.78)
Profit/(Loss) after Tax	(656.86)	127.91	(656.18)	129.48
Other Comprehensive Income	(12.29)	55.77	(12.29)	55.77
Total Comprehensive Income	(669.15)	183.68	(668.47)	185.25

2. BUSINESS & PERFORMANCE:

During the year under review, the Company has made a standalone profit/ (Loss) of Rs. (669.15) for the financial year 2019-2020 as compared to standalone profit / (Loss) of Rs. 183.68 for the financial year 2018-2019. Your Company has made a consolidated profit of (668.47) for the financial year 2019-2020 as compared to consolidated profit of Rs.185.25 for the financial year 2018-2019.

3. DIVIDEND:

In order to conserve resources the Board of Directors have decided not to declare any dividend for the financial year 2019-20.

4. TRANSFER TO GENERAL RESERVE:

Your Company proposes to transfer Rs. (6,69,15,176) to the General Reserves.

5. SHARE CAPITAL:

The Paid up Equity Share Capital as on March 31, 2020 was Rs. 15.162 Crore. No additions and alterations to the Capital were made during the financial year 2019-2020.

6. LISTING OF SHARES:

During the Current Year, the Equity Shares have been listed the Bombay Stock Exchange.

7. SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:

Your Company has six Subsidiaries namely M/s. Deverbetta Lands Private Limited, M/s. Thali Estates Private Limited , M/s. Kalyanang Developers Private Limited, M/s. Pajjuvasami Developers Private Limited, M/s. SagarvarGambhira Developers Private Limited, M/s. Sundervans Infrastructure & Developers Private Limited .

There are no Associate Companies within the meaning of Section 2 (6) of the Companies Act, 2013 ("Act'). Further there has been no material change in the nature of business of the Subsidiaries.

Shareholders interested in obtaining a copy of the audited annual accounts of the Subsidiary Company may write to the Company.

Performance and financial position of the Subsidiary Companies is given in **Annexure – I.**

8. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement Section 134(5) of the Companies Act, 2013, the Directors hereby confirm:

a. That in the preparation of the Final accounts for the year ended March 31, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b. That they had selected such Accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2020 and of the profit or loss of the Company for that period;

c. That they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. That they had prepared the Annual Accounts on a going concern basis;

e. That they had laid down proper internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating properly, and;

f. That they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

9. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMPs):

BOARD COMPOSITION:

Mr. S. P. Bharat Jain Tatia (DIN: 00800056) Managing Director of our Company shall retire by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

Mr. S. PannalalTatia (DIN:01208913) Non- Executive /Non – Independent Director of our Company retire by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

NON-EXECUTIVE DIRECTOR:

Mr. S. Pannalal Tatia was appointed as Non Executive / Non Independent Director / Promoter at 26th September, 2019.

INDEPENDENT DIRECTORS:

At the 24th Annual General Meeting of the Company held on 27th September, 2018 the Company had appointed the existing independent Director Mr.Arun Kumar Bafna (DIN:00900505) as Independent Director under the Companies Act, 2013 to hold office for a second term of five(5) Consecutive years upto March, 2024, not liable to retire by rotation.

Independent Woman Director: At the 23rd Annual General Meeting of the Company held on 27th September, 2017, the Company had appointed the existing woman Independent Director – Mrs.Shobha (DIN: 07666001) for a period of 5 years till March 31st 2022.

Both the two Independent Directors have given declaration that they meet the criteria of Independence as laid down under Section 149 (6) of the Companies Act, 2013 and listing agreement.

The Key Management Personnel of the Company are as under:

1. Mr. S.P. Bharat Jain Tatia (DIN: 00800056) the Managing Director.
2. Mrs.Namrata Parekh is the Chief Financial Officer of the Company.

10. NUMBER OF BOARD MEETING:

During the year, six meetings of the Board of Directors were held. The details of the Meeting of Board are provided in the Corporate Governance Report attached with this report.

11. BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and in terms of Regulation 17 (10) of the SEBI (Listing Regulations), the Board has carried out an annual performance evaluation of the working of the Audit and the Nomination and Remuneration Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

12. EVALUATION OF EXECUTIVE DIRECTORS BY INDEPENDENT DIRECTORS MEETING:

During the year under review, the Independent Directors are met on 31st January, 2020, inter alia to:

i) Review the performance of Non-Independent Directors and the Board as a whole
ii) Review the performance of the Chairperson of the Company, taking into account the views of Executive Directors and Non-Executive Directors
iii) Assess the quality, quantity and timeliness of flow of information between the Company's Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The above policies are available in the website of the Company www.tatia.co.in.

13. INDEPENDENT DIRECTORS' DECLARATION:

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149 of the Companies Act, 2013 and Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 in respect of financial year ended 31st March, 2020, which has been relied on by the Company and placed at the Board Meeting.

14. POLICY ON DIRECTORS APPOINTMENT AND REMUNERATION AND OTHER DETAILS:

Directors appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under section 178 of the Act are covered under the Board's policy formulated by the Company and is available on the Company's website www.tatia.co.in. The Board has approved the policy on the recommendation of the Nomination & Remuneration Committee.

15. BOARD DIVERSITY:

The Company recognizes that building a Board of diverse and inclusive culture is integral to its success. The Board considers that its diversity, including gender diversity, is a vital asset to the business. The Board has adopted a Board diversity policy which sets out the approach to diversity of the Board of Directors.

16. NOMINATION AND REMUNERATION POLICY:

The Company has a Nomination and Remuneration Policy for appointment and remuneration of the Directors, Key Managerial Personnel and Senior Executives of the Company including criteria for determining qualifications, positive attributes, independence of a Director and other related matters as required under Section 178(3) of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is also available on the Company's website (www.tatia.co.in).

17. WHISTLE BLOWER POLICY/VIGIL MECHANISM:

The Company has established a vigil mechanism for Directors and employees to report their genuine concerns. For details please refer to the Corporate Governance Report attached with this report and the website of the Company at www.tatia.co.in.

18. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has adequate systems of internal control in place. This is to ensure that assets are safeguarded and all transactions are authorized, recorded and correctly reported. The internal audit function is empowered to examine the adequacy, relevance and effective control system,

compliance with policies, plans and statutory requirements. The top management and the Audit Committee of the Board review the findings and recommend to the Board for improvement on the same.

19. INTERNAL AUDITORS:

As per the provisions of the Companies Act, 2013 the Company has appointed M/s. KBR & Co, Chartered Accountants, as an Internal Auditors of the Company for a term of three years with effect from 1.4.2017 to 31.3.2020

20. REPORTING FRAUDS BY AUDITORS:

During the year under review, neither Statutory Auditors nor the Secretarial Auditor has reported to the Audit Committee under Section 143 (2) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's Report.

21. COMMITTEES OF THE BOARD:

With a view to have more focused attention on various business aspects and better accountability, the Board has constituted the following Committees:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders' Relationship Committee.

The Board Committees meet at regular intervals, take necessary steps to perform their duties entrusted by the Board. The details pertaining to the Composition of the Various Committee is also available on the Company's website www.tatia.co.in.

22. CODE OF CONDUCT FOR DIRECTORS AND SENIOR MANAGEMENT:

The Directors and Members of Senior Management have affirmed compliance with the Code of Conduct for Directors and Senior Management of the Company. A declaration to this effect has been signed by Mr. S. P. Bharat Jain Tatia, the Managing Director of the Company and forms part of the Annual Report and the website of the Company at www.tatia.co.in.

23. STATUTORY AUDITORS:

M/s. J.V.Ramanujam& Co., Chartered Accountants, (Firm Registration No: 029475), were appointed as the Statutory Auditors of the Company. For a period of five years in the 23rd Annual General Meeting held on 27th September, 2017 and they continue to be Statutory Auditors of the Company till the conclusion of the 28th Annual General Meeting to be held in 2022. Due to the amendment of Section 139 of the Companies Act, 2013, ratification of the Auditors' appointment is not required any longer.

24. COMMENT ON STATUTORY AUDITORS REPORT:

There are no qualifications, reservations, remarks are disclaimers made by J.V.Ramanujam& Co, Statutory Auditors, in there auditor report

25. COST AUDITORS:

Pursuant to notification of Companies (Cost Records and Audit) Rules, 2014 read with Companies (Cost Records and Audit) Amendment rules, 2014, the Company does not fall under the purview of Cost Audit.

26. SECRETARIAL AUDITORS:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. P.S. Srinivasan, Associate Partner (CP No. 3122) M/s Lakshmmi Subramanian & Associates, Practising Company Secretaries, to undertake the secretarial audit of the company. The Secretarial Audit Report is annexed herewith as **Annexure II**.

27. COMMENT ON SECRETARIAL AUDITOR REPORT:

With reference to the remarks made by the secretarial auditor, Mr. P.S. Srinivasan, Associate partner (CP No. 3122), M/s. Lakshmmi Subramanian & Associates Practicing Company Secretaries, in the Secretarial Audit Report, the company has taken the corrective measures during the current financial year.

28. RISK MANAGEMENT:

The Risk Management is overseen by the Audit Committee of the Company on a continuous basis. The Committee oversees Company's process and policies for determining risk tolerance and review management's measurement and comparison of overall risk tolerance to established levels. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuous basis. The Risk Management Policy of the Company is available on our website www.tatia.co.in.

29. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENT:

The Company has given loan of Rs.21,86,41,522/- under Section 186 of the Act during the financial year 2018-19. The Company has not given any guarantee nor made any investments during the financial year 2019-2020.

30. RELATED PARTIES TRANSACTIONS:

The Company has entered into contract / arrangements with the related parties in the ordinary course of business and on arm's length basis. Details given in **Annexure-III Form No.-AOC 2.** As per the requirements of Ind AS, the detail of the same is given in the Notes of accounts.

31. CORPORATE SOCIAL RESPONSIBILITY:

Your company is not having profits more than Rs.5 Crores, in the Year 2019-20 and therefore Constituting of a CSR Committee and its compliance in accordance with the provisions of Section 135 of the Act, does not arise.

32. EXTRACT OF ANNUAL RETURN:

The extract of Annual Return as provided under Sub-Section (3) of Section 92 of the Companies Act, 2013 (the "Act") is enclosed at **Annexure-IV** in the prescribed form **MGT-9** and forms part of this Report.

33. PARTICULARS OF EMPLOYEES RELATED DISCLOSURES:

According to Section 197(12) of the Companies Act, 2013 read with rule 5(1) &rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014,none of the employees fall under the category specified under the said Section and the Rules made there-under the Disclosures are annexed herewith.

34. DISCLOSURE REQUIREMENTS:

As per SEBI Listing Regulations, the Corporate Governance Report with the Auditors' Certificate thereon, and the Management Discussion and Analysis are attached, which forms part of this report. The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and is of the view that such systems are adequate and operating effectively.

POLICIES

The Company has the following policies which are applicable as per the Companies Act 2013 and SEBI (LODR) Regulations, which are placed on the Company's website: www.tatia.co.in

1. Board Diversity Policy
2. Code of Conduct for Insider Trading
3. Code of Practices and Procedures for fair disclosure of unpublished Price Sensitive Information
4. Declaration of Independent Director U/S 149(6) of the Companies Act 2013.
5. Nomination and Remuneration Policy
6. Performance Evaluation Policy
7. Succession plan for the Board and Senior Management
8. Criteria of making payments to Non-executive Directors
9. Familiarization programme for Independent Directors
10. Policy for prevention, prohibition and redressal of sexual harassment at workplace
11. Policy on Related party transaction(s)
12. Policy on Preservation of Documents
13. Terms and Conditions of appointment of Independent Directors
14. Risk Management Policy
15. Whistle Blower Policy

35. POLICY ON INSIDER TRADING:

On December 31, 2018, the Securities and Exchange Board of India amended the Prohibition of Insider Trading Regulations, 2015, prescribing various new requirements with effect from 1st April 2019. In line with the amendments, your Company has adopted an amended Code of Conduct to regulate, monitor and report trading by Designated Persons and their Immediate Relatives under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. This

Code of Conduct also includes code of practices and procedures for fair disclosure of unpublished price sensitive information which has been made available on the Company's website www.tatia.co.in.

36. POLICY ON SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT 2013:

The Company has zero tolerance for Sexual harassment at workplace and has adopted a policy on prevention; prohibition and redressal of Sexual Harassment at work place in line with the requirements of the Sexual Harassment of women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules framed thereunder which has been made available on the Company's website www.tatia.co.in.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the financial year, there was one meeting of the Committee held on 30.5.2019

Your Directors state that during the year under review, there was no case filed pursuant to the Sexual Harassment of the Woman at the Workplace (Prevention, Prohibition and Redressal) Act, 2013.

37. DEPOSITS:

Your Company has not accepted any deposits from the public during the year under review. There are no outstanding deposits as on 31st March, 2020.

38. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Company's business does not require any technology absorption and hence no reporting is required to be furnished under this heading.

Foreign Exchange Inflow and Outflow during the year is NIL

39. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There were no significant or material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

40. MATERIAL CHANGES AFTER 31ST MARCH, 2020:

There are no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

41. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis report for the year under review, as stipulated under Regulation 34 of the Listing Regulations **Annexure –V** are attached and form part of this report.

42. CORPORATE GOVERNANCE REPORT:

The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. The report on Corporate Governance **Annexure-VI** as required under the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations,2015(hereinafter Listing Regulations)forms an integral part of this Report. The requisite certificate from the Auditors of the Company confirming compliance with the conditions of corporate governance is attached to the report on Corporate Governance.

43. CONSOLIDATED FINANCIAL STATEMENTS OF THE SUBSIDIDARY COMPANY:

In terms of proviso to sub Section 3 of Section 129 of the Act, the salient features of the Consolidated Financial Statement of the subsidiaries is set out in the prescribed form AOC-1, which forms parts of the annual report.

44. ACKNOWLEGEMENTS:

The Board of Directors would like to thank all employees of the Company and also Company's Shareholders, Auditors, Customers and bankers for their continued support.

On Behalf of the Board of Directors
For TATIA GLOBAL VENNTURE LIMITED

Sd/-	**Sd/-**
S.P. Bharat Jain Tatia	**S. Pannalala Jain Tatia**
Managing Director	**Director**
DIN: 00800056	**DIN:01208913**

ANNEXURE - I
FORM AOC - 1
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries

Part A: Subsidiaries

1 .Name of the Subsidiary**-** Wholly owned subsidiary

2. Reporting period for the Subsidiary concerned, if different from the holding company's reporting period - Same as the holding company

3. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries – NOT APPLICABLE

(Rs. In lakhs)

Name of the Subsidiary Company	Dever Betta Lands Pvt Ltd	Kalyanang Developers Pvt Ltd	Pajjuvasami Developers Pvt Ltd	Sagarvar Gambhira Developers Pvt Ltd	Sundervans Infrastructure & Developers Pvt Ltd	Thali Estates Pvt Ltd
Reporting Period	1.4.2019 To 31.3.2020	1.4.2019 To 31.3.2020	1.4.2019 To 31.3.2020	1.4.2019 To 31.3.2020	1.4.2019 To 31.3.2020	1.4.2019 To 31.3.2020
Share capital	1.00	1.00	1.00	1.00	1.00	1.00
Reserves & surplus	-2.73	-2.45	-2.57	-2.55	-2.37	-2.26
Total Assets	183.68	193.63	165.95	155	146.26	146.91
Total Liabilities	183.68	193.63	165.95	155	146.26	146.91
Investments	-	-	-	-	-	-
Turnover (Revenue)	-	-	-	-	-	-
Profit before taxation	0.2	0.1	0.1	0.09	0.166	0.17
Provision for taxation (Deferred Tax)	0.03	0.02	0.02	0.02	0.03	0.03
Profit after taxation	0.17	0.08	0.08	0.08	0.13	0.14
Proposed Dividend	-	-	-	-	-	-
% of shareholding	100	100	100	100	100	100

Notes:
There is no subsidiary which is yet to commence operations.
There is no subsidiary which has been liquidated or sold during the year.

On behalf of the Board of Directors
For TATIA GLOBAL VENNTURE LIMITED
Sd/-
S.P.Bharat Jain Tatia
Managing Director
DIN.No.00800056

Place: Chennai
Date: 31.7.2020

PARTICULARS AS REQUIRED UNDER SECTION 134(3)(M) OF THE COMPANIES ACT, 2013 READ WITH THE COMPANIES (ACCOUNTS) RULES, 2014.

SUBSIDIARY COMPANY

The Company has six subsidiaries. The Company is not attaching copies of the balance sheet and profit & loss account, reports of Board of Directors and Auditors thereon, in respect of the subsidiary as required under Section 212(8) of the Companies Act, 1956 ('the Act') to its accounts as per the dispensation available pursuant to the directions issued by the Ministry of Corporate Affairs vide general circular no. 2/2011. However, as required under the aforesaid circular and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the consolidated financial statement of the company duly audited by the statutory auditors forms part of this annual report. The company shall make available, the annual accounts and related information of its subsidiary, to those shareholders who wish to have the copies of the same. Further these documents shall be available for inspection by a shareholder at the registered office of the company as well as its subsidiary on any working day during business hours.

For TATIA GLOBAL VENNTURE LIMITED
Sd/-
Namrata Parekh
Chief Financial Officer

Place: Chennai
Date: 31.7.2020

CFO CERTIFICATION

THE BOARD OF DIRECTORS
Tatia Global Vennture Limited
Chennai

I, Namrata Parekh, Chief Finance Officer of Tatia Global Vennture Limited, on the basis of the review of the financial statements and cash flow statement for the year ended 31st March, 2020 and to the best of our knowledge and belief, hereby certify that:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

2. These statements together present a true and fair view of the company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

3. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year ended 31st March 2019 are fraudulent, illegal or violative of the Company's code of conduct.

4. I accept responsibility for establishing and maintaining internal controls for financial reporting, I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, those deficiencies in the design or operation of such internal controls of which I am aware and the steps I have taken or purpose to take to rectify these deficiencies.

5. I have indicated to the Auditors and the Audit Committee:

   - there have been no significant changes in internal control over financial reporting during the year covered by this report.

   - there have been no significant changes in accounting policies during the year and the same have been disclosed in the notes to the financial statements

   - there have been no instances of significant fraud of which they have become aware and the involvement therein, if any of the management or an employee having a significant role in the listed entity's integral control system over financial reporting..

For TATIA GLOBAL VENNTURE LIMITED
Sd/-
Namrata Parekh
Chief Financial Officer

Place: Chennai
Date: 31.7.2020

Secretarial Audit Report for the financial year ended 31.03.2020

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
Tatia Global Vennture Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Tatia Global Vennture Limited (hereinafter called the company). Secretarial audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have also examined the following with respect to the new amendment issued vide SEBI Circular number CIR/CFD/CMD1/27/2019 dated 8th February, 2019(Regulation 24A of SEBI(LODR)).

(a) all the documents and records made available to us and explanation provided by Tatia Global Vennture Limited (“the Listed Entity”),
(b) the filings/submissions made by the Listed Entity to the Stock Exchanges,
(c) website of the listed entity,
(d) books, papers, minute books, forms and returns filed with the Ministry of Corporate Affairs and other records maintained by Tatia Global Vennture Limited ("the Company") for the financial year ended on 31st March, 2020 according to the provisions as applicable to the Company during the period of audit and subject to the reporting made hereinafter and in respect of all statutory provisions listed hereunder:

i. The Companies Act, 2013 (the Act) and the Rules made there under; as amended from time to time

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

iv. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; as amended from time to time

(b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; as amended from time to time

(c) The Securities and Exchange Board of India (Prohibition of Insider Trading Regulations, 2015; as amended from time to time

We hereby report that

a. The Listed Entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except as specified below.

b. The Listed Entity has maintained proper records under the provisions of the above Regulations and circulars/guidelines issued thereunder in so far as it appears from our examination of those records.

c. There were no actions taken against the listed entity/its promoters/directors/material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operation Procedures issued by SEBI through various circulars) under the aforesaid Acts/Regulations and circulars/guidelines issued thereunder except as mentioned specifically in the 24A report submitted to the stock exchange and forming a part of this report

We have also examined the compliance with the applicable clauses of the following:

(i) The Listing Agreements entered into by the Company with the Stock Exchanges, where the Securities of the Company are listed and the uniform listing agreement with the said stock exchanges pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(ii) Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

(iii) In our opinion following acts shall be applicable:

1. Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998 and circulars relating to Non-Banking Financial Institutions as on 31st March, 2020 since more than 50% of the total income/total assets constitute financial income/ financial assets during the year under review.

2. Reserve Bank of India Act, 1934 and guidelines, directions and instructions issued by RBI Notifications.

However as per Management's opinion and confirmation, the Activity carried on by the Company are to be categorized as real-estate and land holding activities pertaining to the main objects of the Company and not as a NBFC activity.

It is reported that during the period under review, the Company has been regular in complying with the provisions of the Act, Rules, Regulations and Guidelines, as mentioned above except: -

- The Company yet to appoint a qualified Company Secretary cum Compliance Officer under section 203 of the Companies Act, 2013 read with Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

We further report that there were no actions/events in the pursuance of

1. The Securities and Exchange Board of India (Share Based employee Benefits) Regulations, 2014 and the Employees Stock Option Scheme, 2007 approved under the provisions of the Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
2. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009
3. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998
4. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
5. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
6. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; requiring compliance thereof by the Company during the Financial Year under review.

We further report that, based on the information provided by the Company, its officers and authorized representatives during the conduct of the audit, in our opinion, adequate systems and control mechanism exist in the Company to monitor and ensure compliance with other applicable general laws.

We further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by Statutory financial auditor and other designated professionals.

We further report that

The company is well constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors during the period under review.

Notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were delivered and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that during the audit period no events have occurred, which have a major bearing on the Company's affairs, except the following:

1. Mr. Bharat Jain Tatia was re-appointed as a Managing Director of the Company for a further period of Five years.

Place: Chennai
Date: 28-08-2020

For LAKSHMMI SUBRAMANIAN & ASSOCIATES
S/d-
P.S.Srinivasan
Partner
ACS No. 1090
C.P.No. 3122
UDIN:A001090B000624603

ANNEXURE – A

To,
The Members
Tatia Global Vennture Limited

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on a random test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Chennai
Date: 28-08-2020

For LAKSHMMI SUBRAMANIAN & ASSOCIATES
Sd/-
P.S.Srinivasan
Partner
ACS No. 1090
C.P.No. 3122
UDIN:A001090B000624603

ANNEXURE - III
FORM NO. AOC -2
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

4. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	Mr. Bharat Jain
	Nature of contracts/arrangements/transaction	Rent paid
	Duration of the contracts/arrangements/transaction	Annual
	Salient terms of the contracts or arrangements or transaction including the value, if any	Current account
	Date of approval by the Board	30.05.2018
	Amount paid as advances, if any	Rs.1,50,000/-

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	M/s. KreonFinnancial Services Ltd
	Nature of contracts/arrangements/transaction	Rent Received
	Duration of the contracts/arrangements/transaction	Annual
	Salient terms of the contracts or arrangements or transaction including the value, if any	Current account
	Date of approval by the Board	30.05.2018
	Amount paid as advances, if any	Nil

ANNEXURE- IV
FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN
AS ON FINANCIAL YEAR ENDED ON 31.03.2020
(PURSUANT TO SECTION 92 (3) OF THE COMPANIES ACT, 2013 AND RULE 12 (1) OF THE COMPANY (MANAGEMENT AND ADMINISTRATION) RULES, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L18101TN1994PLC026546
2.	Registration Date	13/01/1994
3.	Name of the Company	M/s TATIA GLOBAL VENNTURE LIMITED
4.	Category/Sub-category of the Company	Company Limited By Shares
5.	Address of the Registered office & contact details	NEW NO.29,OLD NO.12,MOOKATHAL STREET,II FLOOR, PURASAWALKAM, CHENNAI -600 007
6.	Whether listed company	YES
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s PURVA SHAREGISTRY (INDIA) PVT LTD NO.9,SHIV SHAKTI IND.ESTATE, J.R.BORICHA MARG,LOWER PAREL (E)MUMBAI 400 011 PH:022-2301 8261/022-23016761 FAX:022-2301 2517 E-mail:support@purvashare.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated):

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Real Estate Activities	68100	97.34%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. No	Name and address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of shares held	Applicable Section
1	DEVERBETTA LANDS PVT LTD NEW NO.29,OLD NO.12,MOOKATHAL STREET,II FLOOR, PURASAWALKAM, CHENNAI -600 007	U70102TN2007PTC064615	Subsidiary	100%	Section129 (3)
2	THALI ESTATES PVT LTD NEW NO.29,OLD NO.12,MOOKATHAL STREET,II FLOOR, PURASAWALKAM, CHENNAI -600 007	U70101TN2007PTC064742	Subsidiary	100%	Section129 (3)
3	KALYANANG DEVELOPERS PVT LTD NEW NO.29,OLD NO.12,MOOKATHAL STREET,II FLOOR, PURASAWALKAM, CHENNAI -600 007	U45200TN2008PTC066828	Subsidiary	100%	Section129 (3)
4	PAJJUVASAMI DEVELOPERS PVT LTD NEW NO.29,OLD NO.12,MOOKATHAL STREET,II FLOOR, PURASAWALKAM, CHENNAI -600 007	U45200TN2008PTC066825	Subsidiary	100%	Section129 (3)
5	SAGARVAR GAMBHIRA DEVELOPERS PVT LTD NEW NO.29,OLD NO.12,MOOKATHAL STREET,II FLOOR, PURASAWALKAM, CHENNAI -600 007	U45102TN2007PTC064713	Subsidiary	100%	Section129 (3)
6	SUNDERVANS INFRASTRUCTURE AND DEVELOPERS PVT LTD NEW NO.29,OLD NO.12,MOOKATHAL STREET,II FLOOR, PURASAWALKAM, CHENNAI -600 007	U45202TN2007PTC064636	Subsidiary	100%	Section129(3)

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 01-April-2019]				No. of Shares held at the end of the year[As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter's									
(1) Indian									
a) Individual/ HUF	41901313	0	41901313	27.64	41901313	0	41901313	27.64	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	15736985	0	15736985	10.38	15736985	0	15736985	10.38	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A)	57638298	0	57638298	38.01	57638298	0	57638298	38.01	0
B. Public Shareholding									
1. Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	121440	121440	0.08	0	121440	121440	0.08	0
b) Banks / FI	0	4400	4400	0.00	0	4400	4400	0.00	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture	0	0	0	0	0	0	0	0	0

Capital Funds									
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0			0	0	0	0.00	
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-		125840	125840	0.20	0	125840	125840	0.08	
2. Non-Institutions									0
a) Bodies Corp.	40087582	763290	40850872	26.94	40055024	763290	40818314	26.92	0.02
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital uptoRs. 1 lakh	13702256	13907540	27609796	18.21	13763310	13848140	27611450	18.21	
ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh	7378389	8936800	16315189	10.76	7379809	8936800	16316609		18.21
c) Others (specify)	0	0	0	0	0	0	0	0	0
Non Resident Indians	0	0	0	0	0	0	0	0	0
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
NRI's	5901313	800360	6701673	4.42	5900873	796840	6697713	4.42	0
Foreign Company	0	0	0	0	0	0	0	0	0

HUF	2303576	0	2303576	1.52	2387565	0	2387565	1.57	0.05
Clearing Members	74316	0	74316	0.05	23771	0	23771	0.02	0.03
Trust	440	0	440	0	440	0	440	0	0
Sub-total (B)(2):-	69447872	24407990	93855862	61.90	69510792	2434507	93855862	61.90	
Total Public Shareholding (B)=(B)(1)+(B)(2)	69447872	24533830	93981702	62.10	69510792	24470910	93981702	61.98	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	127086170	24533830	151620000	100.00	127149090	24470910	151620000	100	0.00

B) SHAREHOLDING OF PROMOTER

SN	Shareholder's Name	Shareholding at the beginning of the year as on 01.04.2019			Shareholding at the end of the year as on 31.03.2020			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	KREON FINNANCIAL SERVICES LTD	12381985	8.17	0	12381985	8.17	0	0
2	S.P.BHARAT JAIN TATIA	8704280	5.74	0	8704280	5.74	0	0
3	CHANDRAKANTHA TATIA	8280920	5.46	0	8280920	5.46	0	0
4	S.PANNALAL TATIA (HUF)	7000000	4.62	0	7000000	4.62	0	0
5	BHARAT JAIN TATIA & SONS(HUF)	7000000	4.62	0	7000000	4.62	0	0
6	JAIJASH TATIA	6935240	4.57	0	6935240	4.57	0	0

7	SANGITA TATIA	3980773	2.63	0	3980773	2.63	0	0
8	TATIA ESTATES PVT LTD	3355000	2.21	0	3355000	2.21	0	0
9	S.PANNALAL TATIA	100	0.00	0	100	0.00	0	0
	TOTAL	**57638298**	**38.01**	**0**	**57638298**	**38.01**	**0**	**0**

C) CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE) – NIL

D) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS: (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):

S.no	Name of the Top 10 Shareholders	Share holding at the Beginning of the Year as on 01.04.2019		Change in shareholding during the year		Shareholding at the year as on 31.03.2020	
		No.of shares	% of Total shares of the Company	No.of shares	% of Total shares of the Company	No.of shares	% of Total shares of the Company
1	Gummalapuram Estates Private Limited	17699540	11.67%	0	0		
2	Clarus Commercial Private Limited	9202600	6.07%	0	0		
3	Carus Trading Private Limited	9190813	6.06%	0	0		
4	DurgalakshmiDuraikannan	5800000	3.83%	0	0		
5	KaluramChoudhary	3552800	2.34%	0	0		
6	A.Pachiappan	2614000	1.72%	0	0		
7	M.Palanivel	2330000	1.54%	0	0		
8	Gulshan Investment Company Limited	1765592	1.16%	0	0		
9	Sapna Parekh	1328990	0.88%	0	0		
10	Coronet Vyapaar Pvt Ltd	700000	0.46%	0	0		

E) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

SN	Directors	Shareholding at the beginning of the year as on 01.04.2019		Shareholding at the end of the year as on 31.03.2020	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr.S.P.Bharat Jain Tatia	8704280	5.74%	8704280	5.74%
3	Mr.S.Pannalal Jain Tatia	100	0.00	100	0.00%
4	Mr.Arun Kumar Bafna	440	0.00%	440	0.00%
5	Mrs.S.Shobha	880	0.00%	880	0.00%
6	Mr.Namrata Parekh	39190	0.03%	39190	0.03%

V) INDEBTEDNESS: Indebtedness of the Company including interest Outstanding /Accrued but not due for payment Rs. 21,86,41,522/-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-
A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		MR. S.P.BHARAT JAIN TATIA- MANAGING DIRECTOR	WHOLE TIME DIRECTOR	MANAGER	MANAGER	
1	Gross salary	Rs .18,00,000/- per annum	Nil	Nil	Nil	Rs .18,00,000/- per annum
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil	Nil
4	Commission - as % of profit - others, specify...	Nil	Nil	Nil	Nil	Nil
5	Others, please specify- Fee for attending board committee meetings	Rs.5,000/-	Nil	Nil	Nil	Rs.5,000/-

B. REMUNERATION TO OTHER DIRECTORS:

S.no	Particulars of Remuneration	Name of Directors		Total Amt
1	Independent Directors	Mr.Arun Kumar Bafna	Mrs. S.Shobha	
	Fee for attending board committee meetings	Rs.6,000/-	Rs.6,000/-	Rs.12,000/-
	Commission	Nil	Nil	
	Others, please specify	Nil	Nil	
	Total (1)	Rs.6,000/-	Rs.6,000/-	Rs.12,000/-
2	Other Non-Executive Directors	Mr.Pannalal Tatia	Nil	
	Fee for attending board committee meetings	Rs.6,000/-	Nil	Rs.6,000/-
	Commission	Nil	Nil	
	Others, please specify	Nil	Nil	
	Total (2)	Rs.6,000/-	Nil	Rs.6,000/-
	Total (B)=(1+2)	Rs.12,000/-	Rs.6,000/-	Rs.18,000/-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel	
		CS	CFO
		Mr. K Venkateshwaran (26.10.19 to 19.12.19)	Mrs.Namrata Parekh
1	Gross salary	Rs.10,000/- per month	Rs.10,000/- per month
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil
2	Stock Option	Nil	Nil
3	Sweat Equity	Nil	Nil
4	Commission	Nil	Nil
	- as % of profit	Nil	Nil
	others, specify...	Nil	Nil
5	Others, please specify	Nil	Nil
	Total	Rs.10,000/- per month	Rs.10,000/- per month

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

ANNEXURE – V

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

M/s. Tatia Global Vennture Limited was originally incorporated under the name and style as Tatia Intimate Exports Ltd in the year 1994-95.

The Company's primary business objectives are in the textile segment as well as in the infrastructure related project and ventures. The Companies business is positioned both in organic and inorganic growth model. While the primary business objective of the Company have been heavily relied upon, yet the Company wants to strengthen its base in various projects and ventures, and a major diversification the Company has successfully acquired and hold a tranche of land banks through its wholly owned subsidiaries.

1. OPPORTUNITIES, THREATS, RISKS, CONCERNS AND OUTLOOK:

The Company's business, results of operations and financial condition are affected by number of risks, so the risk management function is of paramount importance and integral to the functioning of the company. The objective of the risk management strategy includes ensuring that critical risks are identified, monitored and managed effectively in order to protect the company's business. The company has formal reporting and control mechanism to ensure timely information availability and facilitate pro-active risk management. At the enterprise level de-risking of the company's business risk is sought to be achieved by a policy of undertaking diversified projects in different verticals, geographic and diversions are independently responsible for monitoring risk associated within their prospective areas of operation.

2. SEGMENT WISE/PRODUCT WISE PERFORMANCE:

The Company currently has only one segment in line with the Accounting Standard on Segment Reporting (AS-17). Segment information has been prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the company.

3. INTERNAL CONTROL SYSTEM AND ADEQUACY:

The Company has adequate system of internal control in place. This is to ensure that assets are safeguarded and all transactions are authorized, recorded and correctly reported. The internal audit function is empowered to examine the adequacy, relevance and effective control system, compliance with policies ,plans and statutory requirements. The top management and the Audit Committee of the Board review the findings and recommend to the Board for improvement on the same.

4. FINANCIAL PERFORMANCE:

We are confident that in the financial year 2019-2020, we should again see a healthy growth both in the turnover and the order book. We indeed are back on growth track. Further the company has planned to diversify itself into the infrastructure developmental activities. The financial performance of the company has been given in detail separately in the Director's report.

5. MATERIAL DEVELOPMENTS IN HUMAN RESOURCE:

The company believes, thinks and performs in a manner that is in line with global best of breed practices. Your company attaches significant importance to continuous up gradation of Human resource for achieving higher level of efficiency customer satisfaction and growth.

6. CAUTIONARY STATEMENT:

This report contains forward looking statements, which may be identified by their use of words like 'plans', 'expects', 'will',' anticipates', 'believes', 'intends', 'projects', 'estimates', or other words of similar meaning. All statements that address expectations or projections about the future, including, but not limited to statements about the Company's strategy for growth, product development, market position, expenditures and financial results are forward- looking statements. Forward looking statements are based on certain assumptions and expectations of future events. The Company cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

ANNEXURE – VI
REPORT ON CORPORATE GOVERNANCE

As per the Listing Agreement entered with BSE Limited (BSE) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with effect from 1st December 2015, the company provides its corporate governance system and its process:

Your company is in full compliance of the Corporate Governance principles as per the Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, in terms of structure, composition of Board and its committees and other disclosure requirements.

The Company is regular in complying with the mandatory requirements of the Corporate Governance Code.

1. COMPANY'S PHILOSOPHY:

The Company has always believed that Good corporate Governance is more a way of business life than a mere legal compulsion. Corporate Governance enhances the trust and confidence of all the stakeholders. Good practice in corporate behaviour helps to enhance and maintain public trust in companies and stock market. It is the application of best management practices, compliances of law in true letter and spirit and adherence to ethical standards for effective management discharge of social responsibilities for sustainable development of all stakeholders. In this pursuit, your Company's philosophy on Corporate Governance is lead by strong emphasis on transparency, fairness, independence, accountability and integrity. The Board of Directors of the Company is at the centre of the Governance system of the Company.

2. BOARD OF DIRECTORS:

COMPOSITION AND CATEGORY OF BOARD OF DIRECTORS:

The composition of Board of Directors of the Company is in conformity with Regulation 17 of the SEBI Listing Regulations and section 149 of the Companies Act 2013. The Board of Directors comprises of one Executive Director, one Non-Executive Director and Two Independent / Non - Executive Directors out of which one is a Woman Director. The Chairman of the Board is a Promoter, Executive Director. To be in line with the company's philosophy on Corporate Governance, all statutory subjects are placed before the Board to discharge its responsibilities as trustees of the shareholders.

COMPOSITION AND CATEGORY OF BOARD OF DIRECTORS:

S.NO	Name of the Director	Category	Number of Directorships held in Other Indian Companies	Number of Board/Committee Memberships held in other Companies	No.of Shares held in the Company
1.	Mr. S.P Bharat Jain Tatia	Chairman/Managing Director / Promoter	13	-	8704280
2.	Mr.S.Pannalal Tatia	Non-Executive/ Promoter	10	2	100
3.	Mr.Arun Kumar Bafna	Non-Executive / Independent Director	-	-	440
4.	Mrs.Shobha	Non-Executive / Independent Director	6	-	880

A) BOARD MEETINGS, ATTENDANCE OF EACH DIRECTOR AT THE BOARD MEETINGS AND THE LAST AGM:-

During the year under review Five Board Meetings were held and the gap between two Board meetings did not exceed four months. Among other things, key matters like periodic financial results, Company's Annual Financial Results, Financial Statements, Auditor's report and Board's Report, diversify the business of the company, Terms of reference of Board Committees, capital / operating budgets and risk management are brought to the Board.

B) DATE OF BOARD MEETING:

During the Financial year 2019-2020 – Six (6) Board Meetings and one Annual General Meeting were held on the following dates: 30th May 2019, 12th August 2019, 28th August 2019, 26th October 2019, 14th November 2019, and 10th February 2020. AGM was held on 26th September, 2019.

THE ATTENDANCE OF THE DIRECTORS AT THE BOARD MEETING / AGM HELD DURING THE YEAR ARE GIVEN BELOW:

S.No.	Name	Category	No. of Board Meeting held during the tenure of the Director	No. of Board Meetings Attended	Last AGM Attendance (Yes/No)
1.	Mr. S.P. Bharat Jain Tatia	Managing Director / Promoter	6	5	Yes
2.	Mr.S.PannalalTatia	Non – Executive Director/Promoter	6	6	Yes
3.	Mr.Arun Kumar Bafna	Non –Executive / Independent Director	6	6	Yes
4.	Mrs.Shobha	Non – Executive /Independent Director	6	6	Yes

3. AUDIT COMMITTEE:

As a measure of good Corporate Governance and to provide assistance to the Board of Directors in fulfilling the Board's responsibilities, an Audit Committee has been constituted consisting majority being Independent Directors. The statutory auditor is permanent invitee to the audit committee meetings. The functions of the Audit Committee include:

Reviewing with management, the financial statements before submission of the same to the Board

- Overseeing of company's financial reporting process and disclosures of its financial information.
- Reviewing the adequacy of the internal audit function.
- Recommendation for appointment and fixing remuneration of statutory auditors.
- Reviewing the reports furnished by the statutory auditors and ensuring suitable follow up thereon. Looks in to matters specifically referred by the Board of Directors.

During the year, four meetings were held on 30.05.2019, 12.08.2019, 28.08.2019, 14.11.2019 and 10.02.2020. The constitution of the Committee and the attendance of each member of the Committee as on March 31, 2020 are given below:

S.no	Name	Category of Membership	Meetings held	Meetings attended
1.	Mrs.S.Shobha	Chairman	5	5
2	Mr. S.P. Bharat Jain Tatia	Member	5	4
3.	Mr.Arun Kumar Bafna	Member	5	5

4. STAKEHOLDER GRIEVANCE AND SHARE TRANSFER COMMITTEE:

The Committee oversees share transfers and monitor investors' grievances such as complaints on transfer of shares, non-receipt of balance sheet, non-receipt of declared dividends, etc. and redressal thereof within the purview of the guidelines set out in the listing agreement. The Committee also look into the matters of issue of duplicate share certificates, approval / reject application for re-materialization, subdivision, consolidation transposition and thereupon issue of share certificates to the shareholders etc., The committee also monitors the implementation and compliance with the Company's Code of conduct for prohibition of Insider Trading.

During the financial year 2019-20**, 25** complaints were received from shareholders and were replied / redressed to the satisfaction of the investors. There are no complaints pending as on date of this report. There were no share transfers pending registration as at 31st March 2020.

During the year 2019-2020, five meetings of the e Stakeholders/Investors Grievance and Share Transfer Committee were held on 29.05.2019, 10.08.2019, 12.11.2019, 31.01.2020 and 20.03.2020 with the following members.

S.no	Name	Category of Membership	Meetings held	Meetings attended
1.	Mr.Arun Kumar Bafna	Chairman	5	5
2.	Mrs.S.Shobha	Member	5	5
3.	Mr. S. Pannalal Jain Tatia	Member	5	5

5. NOMINATION AND REMUNERATION COMMITTEE:

The main agenda of the committee is to identify persons who are qualified to become directors in accordance with the criteria laid down and to recommend to the Board their appointment and / or removal. The committee also formulate the criteria for evaluation of independent directors and to determine the Company's policy on specific remuneration packages for Executive Directors and any compensation payments etc.,

The Nomination and Remuneration Committee with the following members were held on and 12/2/19 during the F.Y. 2018– 2019.

S.no	Name	Category of Membership	Meetings held	Meetings attended
1.	Mrs.S.Shobha	Chairman	2	2
2.	Mr.Arun Kumar Bafna	Member	2	2
3.	Mr. S. Pannalal Jain Tatia	Member	2	2

The Chairman of the Committee is a Non-Executive Independent Director.

a. FORMULATION OF POLICY FOR SELECTION AND APPOINTMENT OF DIRECTORS AND THEIR REMUNERATION:

The Nomination and Remuneration Committee discussed and thereafter decided upon the policy for selection of appointment of directors and their remuneration. The highlights of this policy are available at the company's website at www.tatia.co.in.

b. REMUNERATION:

The Non - Executive Directors shall be entitled to receive remuneration by way of sitting fees for participation in the Board / Committee meetings as detailed hereunder:

i. A Non - Executive Director shall be entitled to receive sitting fees for each meeting of the Board or Committee meeting attended by him/her at his/her discretion of such sum as may be approved by the Board of Directors within the overall limits prescribed under the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014;

ii. The Independent Directors of the Company shall not be entitled to participate in the Stock Option Scheme of the Company, if any, introduced by the Company.

S.no	Name of the Director	Salary Perquisites Rs.	Sitting Fees(For the F.Y 2018-19) Rs.	Relationship With Directors
1	Mr. S.P. Bharat Tatia	18,00,000 (P.A)	5,000/-	Son of Mrs. Pannalal Jain Tatia
2	Mr.Arun Kumar Bafna	NIL	6,000/-	NIL
3	Mrs. S.Shobha	NIL	6,000/-	NIL

5. GENERAL BODY MEETINGS

The particulars of Annual General Meeting held during the last three years are as under:

LOCATION AND TIME OF THE LAST THREE AGMS:

Year	Location	Date	Time	No. of .Special Resolutions Passed
2016-17	Samudaya Nala Koodam,Vallanur, Chennai 600 062	27.9.2017	10.00 A.M.	1
2017-18	No.81B, Ambattur Industrial Estate,Chennai 600 058	27.9.2018	10.00 A.M.	2
2018-19	New No. 29, Old No. 12, Mookathal Street, III Floor, Purasawalkam, Chennai – 600 007.	26.09.2019	10.00 A.M.	3

Special Resolution passed in previous three AGMs:

The Company has passed the following Special Resolutions during the last three Annual General Meetings.

2016-17

- Appointment of Mrs.S.Shobana as Independent Director.

2017-18

- Appointment of Mrs.Chandrakantha Tatia as the Non Executive Promoter Director of the Company.
- Reappointment of Mr.Arun Kumar Bafna as an Independent Director of the Company.

2018-19

- Appointment of Mr. S. PannalalTatia as a Non-Executive Director of the Company.
- Appointment of Mr. S. P. Bharat Jain Tatia as a Managing Director of the Company.
- Increase in Borrowing powers of the Company.

Details of Directors seeking appointment/ reappointment in the forthcoming Annual General Meeting.

Name of the director	**Mr. S.P. Bharat Jain Tatia**	**Mr. S. Pannalala Tatia**
DIN	00800056	01208913
Age	50	71
Date of First Appointment	12/04/2010	12/02/2019
Qualification	Bachelor of Commerce	Chartered Accountant
No. of. Shares held as on 31.03.2020	87,04,280	100
Experience	Export Industry, Investment Consultancy and Capital Market Operations	With Chartered Accountancy as profession and later turned into corporate expert by being into manufacturing industry, financial and project based sectors and gain rich experience in advertising and structuring financial closures.
Terms and Conditions of Appointment/Re-appointment	There is no Change in the terms and conditions since from his previous appointment as Managing Director in the Annual General Meeting held on 26th September, 2019. He shall continue as Managing Director for the residual term of service after re-appointment.	There is no Change in the terms and conditions since from his previous appointment as Non-Executive Director in the Annual General Meeting held on 26th September, 2019.
Relationship with any other Directors and KMP	Son of Mr. S. Pannalal Jain Tatia	Father of Mr.S.P. Bharat Jain Tatia
No.of. Board Meetings attended during FY 19-20	6	6
Directorship in other companies & LLPs	1.Make My Innerwear India Private Limited. 2.Stallion Brands India Private Limited. 3.Sagarvar Gambhira Developers Private Limited. 5.Pajjuvasami Developers Private Limited. 6.Sakareme Developers Private Limited. 7.Kalyanang Developers Private Limited. 8.Navyug Developers Private Limited. 9.Sarva Mangal Estates & Holdings Private Limited. 10.Tatia Estates Private Limited.	1. Ashram Online Com Limited. 2. Opti Products Private Limited. 3. Make My Innerwear India Private Limited. 4. Stallion Brands India Private Limited. 5. Sakareme Developers Private Limited. 6. Navyug Developers Private Limited. 7. Jin Paad Developers Private Limited. 8. Sarva Mangal Estates & Holdings Private Limited. 9. Tatia Estates Private Limited.
Chairman/Member of the committees of company	Member of: 1. Audit Committee	Member of: 1.Nomination and Remuneration Committee. 2.Stakeholders Relationship Committee.
Chairman/Member of the Committee of other Public Limited Companies in which he / she is a director	NIL	Member in: 1.Nomination and Remuneration Committee. 2.Stakeholders Relationship Committee. Of M/s. Ashram Online Com Limited.
Last approved Remuneration drawn	26.9.2019	NIL

7. PERFORMANCE EVALUATION OF BOARD, COMMITTEE AND DIRECTORS:

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of the Audit and Nomination & Remuneration Committees and the same was based on questionnaire and feedback from all the Directors on the Board as a whole, Committees and self-evaluation.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance. A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement, safeguarding the interests of the Company and its minority shareholders etc.

8. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

As part of corporate governance and as per company's act 2013, the company has adopted Vigil Mechanism / Whistle blower policy that covers our directors and employees.The Company promotes ethical behaviour in all itsbusiness activities and has put in place a mechanism for reporting illegal or unethical behaviour. The employees are free to report violations of applicable laws and regulations and the Code of Conduct.

The mechanism provides for adequate safeguards against victimization of Directors and employees and also provides for direct access to the Chairman of the Audit Committee. This neither releases employees from their duty of confidentiality in the course of their work nor can it be used as a route for raising malicious or unfounded allegations about a personal situation. During the year under review, no employee was denied access to the Audit Committee.

9. MEETING OF INDEPENDENT DIRECTORS / FAMILIARISATION PROGRAMME:

The company's independent directors meet at least once in a year without the presence of Executive / Non- Executive Directors. The Independent Directors met once during the year under review on 31st January, 2020 and inter – alia discussed:

1. The performance of non-Independent Directors and the Board as a whole;
2. The performance of the Chairperson of the Company, taking into account the views of Executive Directors and Non- Executive Directors;
3. The quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Your Company follows a structured orientation and familiarisation programme through various reports/codes/ internal policies for all the Directors with a view to update them on the Company's policies and procedures on a regular basis. The details of familiarisation programme for the financial year 2019-20 have been updated in the website.

10. MEANS OF COMMUNICATION:

The Board of Directors of the Company approves and takes on record the financial results in the proforma prescribed by the Stock Exchange within the statutory period and announces forthwith the results to the stock exchange where the shares of the company are listed and also publishes the financial results in The Trinity Mirror (English) and Makkal Kural (Tamil) newspapers.

These results are promptly submitted to the Stock Exchange to enable them to display the same on their website. The financial results are also made available at the website of the Company www.tatia.co.in.

11. GENERAL SHAREHOLDERS INFORMATION

Registered office:

M/s TATIA GLOBAL VENNTURE LTD

New No.29, Old No.12,Mookathal Street,II Floor, Purasawalkam,Chennai – 600 007. Tel: 044-48676774, E-mail:tatiainfo@gmail.com

ANNUAL GENERAL MEETING

The 26th Annual General Meeting of the Company will be held on Monday, 28th September, 2020 at 2.00 P.M. at through Video Conference / Other Audio Visual Means.

Financial calendar for the year 2019-2020 (Provisional):

1.	Results for the 1st Quarter Ending 30th June, 2020	2nd Week of August, 2020
2.	Results for the 2nd Quarter Ending 30th September, 2020	4th Week of October, 2020
3.	Results for the 3rd Quarter Ending 31st December, 2020	4th Week of January, 2021
4.	Results for the 4th Quarter Ending 31st March, 2021	4th Week of May, 2021
5.	Annual General Meeting for the Year Ending 31st March 2021	4th Week of September, 2021

LISTING ON THE STOCK EXCHANGES

The Equity shares of the Company are listed on the Bombay Stock Exchange. The Company has paid annual listing fees to the respective stock exchange.

BSE Stock Code: 521228
ISIN.No. INE083G01031

Market price data

High/Low during each month in last financial year at the Bombay Stock Exchange

Month	Share Prices (Rs.)	
	High	Low
Apr-19	0.24	0.21
May-19	0.21	0.19
Jun-19	0.26	0.21
Jul-19	0.27	0.21
Aug-19	0.23	0.23
Sep-19	0.22	0.21
Oct-19	0.21	0.19
Nov-19	0.2	0.19
Dec-19	0.19	0.19
Jan-20	0.22	0.19
Feb-19	0.24	0.23
Mar-20	0.24	0.23

12. REGISTRAR AND TRANSFER AGENTS:

The address of the Registrar & Share Transfer Agents is as under:

M/s. PURVA SHAREGISTRY (INDIA) PVT LTD
No.9,Shiv Shakti Ind.Estate,J.R.Boricha Marg,
Lower Parel(E),MUMBAI 400 011
Ph: 022-23012518/022-23016761,
E-mail:support@purvashare.com

13. SHARE TRANSFER SYSTEM:

Applications for transfer of shares held in dematerialized form are received by the Registrar and Share Transfer Agents M/s Purva sharegistry (India) Pvt Ltd and all valid transfers are processed and affected immediately from the date of receipt. Shares held in the dematerialized form are electronically traded in the Depository and the Registrars and Share Transfer Agents of the Company periodically receive from the Depository the beneficiary holdings so as to enable them to update their records and to send all corporate communications.

Shares received for dematerialisation are processed and completed within a period of 21 days from the date of receipt, provided they are in order in every respect. Bad deliveries are immediately returned to Depository Participants under advice to the shareholders. However, the request for share transfers etc. will continue to be considered and approved by the share transfer committee. The Share Transfer Committee generally meets quarterly. There are no pending share transfers as on 31st March 2020.

14. Distribution of shareholding as on 31st March 2020

Slab of shareholdings	Shareholders	%	Shares	%
Upto 5000	24248	97.20	15642649	10.32
5001-10000	312	1.25	2394105	1.58
10001-20000	158	0.63	2241839	1.48
20001-30000	75	0.30	1829551	1.21
30001-40000	26	0.10	911206	0.60
40001-50000	29	0.12	1320913	0.87
50001-100000	31	0.12	2354906	1.55
Above 100000	67	0.27	124924831	82.39
Total	**24946**	**100.00**	**151620000**	**100.00**

Shareholding pattern as on 31st March 2020

Categories	Number of shares	%
Promoters, Directors, relatives and associates	5,76,38,298	38.01
Mutual Funds	1,21,440	0.08
Corporate Bodies	4,08,18,314	26.92
Indian Public	4,39,28,059	28.97
HUF	23,87,565	1.57
NRI's/OCB's	66,97,713	4.42
Clearing Members	23,771	0.02
Banks/FI	4400	0.00
Trust	440	0.00
Total	**15,16,20,000**	**100.00**

15. SEBI COMPLAINTS REDRESS SYSTEM (SCORES):

The investor complaints are processed in a centralised web-based complaints redress system. The salient features of this system are: Centralised database of all complaints, online upload of Action Taken Reports (ATRs) by concerned companies and online viewing by investors of actions taken on the complaint and its current status.

DEMATERIALISATION OF SHARES

The equity shares of the company has been admitted for dematerialization with NSDL and CDSL, 83.82 % of the company's paid up Equity share capital has been dematerialized up to March, 31, 2020.

E-mail ID of Investor Grievance Redressal Cell

E-mail ID: tatiainfo@gmail.com

16. COMPLIANCE WITH ACCOUNTING STANDARDS

In the preparation of the financial statements, the Company has followed the Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 1956 read with General Circular 8/2014 dated April 04, 2014, issued by the Ministry of Corporate Affairs. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

The company as per the provisions of the SEBI (LODR) Regulations, 2015 have adopted the Indian Accounting Standards from the commencement of this financial year (i.e.,) 1st April 2017.

17. RECONCILIATION OF SHARE CAPITAL AUDIT:

A quarterly audit was conducted by a practising company secretary, reconciling the issued and listed capital of the company with the aggregate of the number of shares held by investors in physical form and in the depositories and the said certificates were submitted to the stock exchanges within the prescribed time limit. As on 31st March 2020 there was no difference between the issued and listed capital and the aggregate of shares held by investors in both physical form and in electronic form with the depositories.

18. PREVENTION OF INSIDER TRADING:

In accordance with the SEBI Regulations as amended, the Company has established a code of conduct for prohibition of insider trading in the company's shares. The objective of this Code is to prevent misuse of any unpublished price sensitive information and prohibit any insider trading activity, in order to protect the interest of the shareholders at large. During the year under review, there has been due compliance with SEBI (Prohibition of Insider Trading) Regulations 2015.

11. OTHER DISCLOSURES

- There are no materially significant related party transactions made by the Company that may have potential conflict with the interests of the Company at large.
- The Company has a Whistle Blower Policy, available at the Company's website – www.tatia.co.in and it is affirmed that no personnel has been denied access to the Audit Committee.
- The Policy determining Material Subsidiary is disclosed in the Company's Website – www.tatia.co.in
- The Related Party Transaction Policy is disclosed in the Company's website – www.tatia.co.in

- The Company has complied with the requirements of Corporate Governance Report of sub-paras (2) to (10) of Schedule V of SEBI (LODR) Regulations, 2015.
- The Company submits quarterly compliance report on Corporate Governance to the Stock Exchange, in the prescribed format within 15 days from the close of the quarter duly signed by the Executive Director.
- As required under Regulation 46(2) of SEBI (LODR) Regulations, 2015 the following information have been duly disseminated in the Company's website: www.tatia.co.in.
  - Policy on Determination of Materiality of Events.
  - Policy on Materiality of Related Party Transactions.
  - Risk Management Policy.
  - Familiarization Programme for Independent Directors.
  - Policy on Determining Material Subsidiaries.
  - Nomination and Remuneration Policy.
  - Whistle Blower Policy.
  - Code of Conduct of Board of Directors and Senior Management Personnel.
  - Composition of Various Committees of the Board.
  -

DECLARATION UNDER THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 REGARDING ADHERENCE TO THE CODE OF CONDUCT

I ,S.P.Bharat Jain Tatia, Managing Director of the Company hereby declare that the Board of Directors has laid down a code of conduct for its Board Members and Senior Management Personnel of the Company and they have affirmed Compliance with the said code of conduct.

For Tatia Global Vennture Ltd.
Sd/-
S.P.BHARAT JAIN TATIA
MANAGING DIRECTOR
DIN.NO.00800056

Place: Chennai
Date: 3.9.2020

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of
TATIA GLOBAL VENNTURE LIMITED

We have examined the Compliance Conditions of Corporate Governance by Tatia Global Vennture Limited for the year ended on 31st March, 2020 as per Para E of Schedule V read with Regulation 34(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the period 1st April, 2019 to 31st March 2020. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of certification.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to explanation given to us, and the representation made by the Directors and the Management, we certify that the Company has materially complied with the conditions of Corporate Governance as stipulated Listing Regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For M/s JV RAMANUJAM &CO.
Chartered Accountants,
(Firm Registration Number – 002947S)
Sd/-
J VEDANTHA RAMANUJAM
PARTNER
(Membership Number - 022188)
UDIN.20022188AAAADT5516

Place: Chennai
Date: 31.7.2020

Disclosures pursuant to rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Disclosure Requirement	Disclosure Details
The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;	6.7 : 1
The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	Nil
The percentage increase in the median remuneration of employees in the financial year;	Nil
The number of permanent employees on the rolls of company	6
Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	Nil
The key parameters for any variable component of remuneration availed by the directors	No variable components paid to any directors
Affirmation that the remuneration is as per the remuneration policy of the company	Yes

Disclosure pursuant to rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

None of the top ten employees of the Company (in terms of remuneration drawn) were in receipt of remuneration in excess of Rs.1.02 Crores p.a or Rs.8.50 lakhs p.m.

Statement Under Section 134 Of The Companies Act 2013 Read With Rule 5 (2) Of The Companies (Appointment And Remuneration Of Managerial Personnel) Rules 2014 Particulars Of Employees Employed Throughout The Financial Year 2019 – 2020 And Top 10 Employees In Terms Of Remuneration Drawn

S.No.	Name	Designation in Years	Experience	Remuneration Received (Gross) Per Month
1.	Mr.S.P.Bharat Jain Tatia	Managing Director	23 Years	1,50,000
2.	Mrs.Namrata Parekh	Chief Financial Officer	2 Years	10,000
3.	Radha	Account's Officer	16 Years	30,000
4.	Lakshmi Narayanan E	Accountant / Cashier	16 Years	20,000
5.	Tamil Selvi	Office Assistant		10,000
6.	Ragavendra D	Office Administrator	2 Years	25,000

1. Remuneration includes salary and allowances and commission where applicable.
2. The Employment of above person is whole time and contractual in nature, terminable with 3months notice on either side.
3. There are no employees in the service of the Company with in category covered by rule 5 (2)(iii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014.
4. Except Mr. S.P. Bharat Jain Tatia, none of the above employee is a relative of any director of the Company.

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS (PURSUANT TO REGULATION 34(3) AND SCHEDULE V PARA C CLAUSE (10)(I) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)

To,
TATIA GLOBAL VENNTURE LIIMITED
Old No.12, New No. 29, Mookathal Street,
Purasawalkkam, Chennai – 600 007

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Tatia Global Vennture Limited, CIN L18101TN1994PLC026546** and having registered office at Old No.12, New No. 29, Mookathal Street, Purasawalkkam, Chennai – 600 007 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company and its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2020 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

S.no	Name of the Director	DIN	Date of Original Appointment in Company
1	Mr. Bharat Jain Tatia	00800056	5.3.2008
2	Mr. Tatia Jain Pannalal Sampathlal	01208913	12.2.2019
3	Mr. Arun Kumar Bafna	00900505	20.1.2003
4	Mrs. Shobhaa Sankaranarayanan	07666001	31.10.2016

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For AXN PRABHU & ASSOCIATES
Sd/-
AXN PRABHU
PRACTICING COMPANY SECRETARY
M.No. 3902 COP. No 11440
UDIN. F003902B000649514

Place: Chennai
Date: 2.9.2020

INDEPENDENT AUDITORS' REPORT

To
To the Members of
TATIA GLOBAL VENNTURE LIMITED

Opinion

We have audited the accompanying standalone financial statements of **Tatia Global Vennture Limited, Chennai,** which comprise the Balance Sheet as at March 31, 2020, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2020; and its Loss, Total Comprehensive Loss, the changes in Equity, and Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's report, Management discussion and analysis and Report on corporate governance, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)5 and cash flows of the Company in accordance with6 the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Paragraph 40(b) of this SA explains that the shaded material below can be located in an Appendix to the auditor's report. Paragraph 40(c) explains that when law, regulation or applicable auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor's responsibilities, rather than including this material in the auditor's report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

(1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A"a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

(2) As required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those;

c) the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.

e) On the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalonefinancial statements.

ii. The Company has made provision, as required under the applicable law and Accounting standards, for material foreseeable losses, if any, on long-term contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the investor's education and protection fund by the Company.

For **J. V. RAMANUJAM & Co.,**
Chartered Accountants
FRN: 02947S
Sd/-
(J Vedantha Ramanujam)
Partner
M.No.022188
UDIN: 20022188AAAADT5516

Place: Chennai
Date: July 31, 2020

"Annexure A" to Independent Auditors' Report
(Referred to in Paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date on the accounts of Tatia Global Vennture Limited, ("the Company"), for the year ended March 31, 2020)

i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its Property, Plant and Equipment (PPE).

(b) According to the information and explanations given to us, physical verification of PPE is being conducted in a phased manner by the management under a programme designed to cover all the PPE over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and nature of its business. Pursuant to the program, a portion of the PPE has been physically verified by the management during the year and no material discrepancies between the books records and the physical PPE have been noticed.

(c) There are no immovable properties in the name of the company.

ii) (a) As per the Information and the explanations given, inventories have been physically verified by the management during the year.

(b) In our opinion and according to the information and explanations given to us, the procedures for physical verification of inventory followed by the management were reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion, the company has maintained proper records of inventory. We are informed that no major discrepancies were noticed on verification between the physical stock and book records

iii) According to the information given to us, the Company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

(a) The terms of the loans are not prejudicial to the company.

(b) Repayment of the principal and Receipt of Interest is as per the Terms.

iv) The Company has complied with the provisions of the section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.

v) The Company has not accepted any deposits from public during the year hence the directives issued by RBI and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules 2015, are not applicable.

vi) The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for maintenance of Cost Records under sub-section (1) of section 148 of the Act.

vii) (a) According to the information and explanations given to us, in our opinion, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and any other statutory dues as applicable to it.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and any other statutory dues were outstanding as at March 31, 2020 for a period of more than six months from the date they became payable.

(c) According to the information and explanations given to us, the following are the Details of Taxes which have not been deposited on account of dispute:-

Name of the statute	**Nature of Dues**	**Year**	**Demand Rs. In Lakhs**	**Amount Deposited**	**Forum where dispute is pending**
Customs Act	Customs Duty	1994-95	15.83	-	Madras High Court

viii) Based on our audit procedures and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to a financial institution, bank, or dues to debenture holders.

ix) Based on our audit procedures and according to the information and explanations given to us, the Company did not raise any money by way of further public offer (including debt instruments) and Term Loans during the year.

x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our Audit.

xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

xii) In our Opinion, the company is not a Nidhi Company. Therefore clause 3 (xii) of the Companies (Auditor's Report) Order, 2016 is not applicable to the Company.

xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable Indian accounting standards.

xiv) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review, and therefore clause 3(xiv) of the Companies (Auditor's Report) Order, 2016 is not applicable to the Company.

xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

for **J. V. RAMANUJAM & Co.,**
Chartered Accountants
FRN: 02947S
Sd/-
(J Vedantha Ramanujam)
Partner
M.No.022188
UDIN: 20022188AAAADT5516

Place: Chennai
Date: July 31, 2020

"ANNEXURE B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Tatia Global Vennture Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s **Tatia Global Vennture Limited** ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India and jointly controlled companies, which are companies incorporated in India, as of that date.

for **J. V. RAMANUJAM & Co.,**
Chartered Accountants
FRN: 02947S
Sd/-
(J Vedantha Ramanujam)
Partner
M.No.022188
UDIN: 20022188AAAADT5516

Place: Chennai
Date: July 31, 2020

BALANCE SHEET AS AT MARCH 31, 2020

	Particulars	Note No.	As at 31.03.2020	As at 31.03.2019
	ASSETS			
1	**Financial Assets**			
(a)	Cash and cash equivalents	5	1,046,006	279,493
(b)	Bank balances other than Cash and Cash Equivalents	6	813,784	6,344,645
(c)	Derivative Financial Instruments		-	-
(d)	Receivables		-	-
	(i) Trade receivables	4	65,728,779	66,847,574
	(ii) Other Receivables	7	4,396,455	4,839,719
(e)	Loans	3	219,309,022	214,649,091
(f)	Investments	2	12,202,500	13,431,000
(g)	Other Financial assets		-	-
(h)	Non-Current Asset held for sale		-	-
2	**Non-financial Assets**			
(a)	Inventories		-	-
(b)	Current Tax Assets (Net)		-	-
(c)	Deferred Taxes		-	-
(d)	Investment property		-	-
(e)	Biological Assets other than Bearer Plants		-	-
(f)	Property, Plant and Equipment	1	67,597	83,151
(g)	Capital Work-in-progress		-	-
(h)	Intangible Assets under development		-	-
(i)	Goodwill		-	-
(j)	Other Intangible Assets		-	-
(k)	Other non-financial assets		-	-
	Total Assets		**303,564,143**	**306,474,673**
	LIABILITIES AND EQUITY			
	LIABILITIES			
1	**Financial Liabilities**			
(a)	Derivative Financial Instruments		-	-
(b)	Payables			
	(I)Trade payables			
	(i) total outstanding dues of micro enterprises and		-	-
	(ii) total outstanding dues of creditors other than micro		-	-
	(II) Other Payables	11	384,470	419,347
	(i) total outstanding dues of micro enterprises and		-	-
	(ii) total outstanding dues of creditors other than micro		-	-
(c)	Debt Securities		-	-
(d)	Borrowings (Other than Debt Securities)	10	11,272,501	13,400,000
(e)	Deposits		-	-
(f)	Subordinated Liabilities		-	-
(g)	Other financial liabilities	13	194,768	224,390
2	**Non-Financial Liabilities**			
(a)	Current Tax Liability (Net)		-	-
(b)	Provisions	12	68,910,796	2,714,150
(c)	Deffered Tax Laibilities (Net)		-	-
(d)	Other non-financial liabilities		-	-
3	**EQUITY**			
(a)	Equity Share capital	14	151,620,000	151,620,000
(b)	Other Equity (Refer statement on Changes to Equity)	15	71,181,608	138,096,785
	Total Liabilities and Equity		**303,564,143**	**306,474,672**

Notes 1 to 17 which includes Significant Accounting Policies and Basis of Preparation form part of these Financial Statements.

Sd/-	Sd/-	Sd/-
S P BHARAT JAIN TATIA **Managing Director** **DIN. 06932448**	**PANNALAL JAIN TATIA** **Director** **DIN. 01208913**	**NAMRATA PAREKH** **Chief Financial Officer**

As per our Report of even date

For J V Ramanujam & Co.,
Chartered Accountants
FRN 002947S
Sd/-
(J Vedantha Ramanujam)
Partner
M.No.022188

Chennai
31|07|2020

STAND ALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020

Particulars	Note	2019 - 20 Rs.	2018 - 19 Rs.
Revenue from operations	16	8,986,836	20,345,039
Other income		1,393,683	555,136
Total income		**10,380,519**	**20,900,175**
Expenses			
Cost of materials consumed		-	-
Purchase of stock - in - trade		-	-
Changes in inventories and finished goods		-	-
Employee benefit expenses	17	3,001,038	3,166,427
Finance costs	18	1,429,460	1,645,359
Depreciation	19	34,862	29,723
Other expenses	20	71,231,070	2,549,624
Total expenses		**75,696,431**	**7,391,133**
Profit/(Loss) before exceptional items and tax		**(65,315,912)**	**13,509,041**
Exceptional items		-	-
Profit/(Loss) after exceptional items and before tax		**(65,315,912)**	**13,509,041**
Tax expense:			
Prior Period Tax		-	(1,178,124)
Current tax		370,764	2,574,150
Deferred tax		-	(677,913)
MAT credit		-	-
Income tax expense		370,764	718,113
Profit/(Loss) after tax (A)		**(65,686,676)**	**12,790,928**
Other comprehensive income ('OCI')			
Items that will not be reclassified subsequently to profit or loss		-	-
Items that will be reclassified subsequently to profit or loss			
Profit/(Loss) on Fair Valuation of Equity Investments		(1,228,500)	5,577,000
Total other comprehensive income not to be reclassified subsequently to profit or loss (B)		**(1,228,500)**	**5,577,000**
Total comprehensive income for the year (A+B)		**(66,915,176)**	**18,367,928**
Earnings per share	1		
Basic earnings per share (☐)		(0.44)	0.12
Diluted earnings per share (☐)		(0.44)	0.12

Notes 1 to 20 form part of these financial statements.

//For and on behalf of the Board//
FOR TATIA GLOBAL VENNTURE LTD

Sd/-	Sd/-	Sd/-
S.P.BHARAT JAIN TATIA	**S.PANNALAL JAIN TATIA**	**NAMRATHA PAREKH**
Managing Director	**Director**	**Chief Financial Officer**
DIN. 00800056	**01208913**	

As per our Report of even date

For J V Ramanujam & Co.,
Chartered Accountants
FRN 002947S

Sd/-
(J Vedantha Ramanujam)
Partner
M.No.022188

Chennai
31-Jul-20

M/s. TATIA GLOBAL VENNTURE LTD

Statement of Changes in Equity - (Stand Alone)

For the year ended 31 March 2020

a.	**Equity share capital**	
	Balance as at 1 April 2018	**151,620,000**
	Changes in equity share capital during 2018-19	-
	Balance as at 31 March 2019	**151,620,000**
	Changes in equity share capital during 2019-20	-
	Balance as at 31 March 2020	**151,620,000**

b. Other equity

Particulars	Securities Premium	Other Comprehensiv	Retained earnings	Total
Balance as at 1 April 2018	**125,130,000**	-	**(5,401,143)**	**119,728,857**
for the year 2018-19				
Total Comprehensive Income	-	5,577,000	12,790,928	**18,367,928**
Appropriation to statutory Reserves as per RBI	-	-	-	-
Transfer to/ from Retained Earnings	-	-	-	-
Balance as at 31 March 2019	**125,130,000**	**5,577,000**	**7,389,785**	**138,096,785**
Balance as at 1 April 2019	**125,130,000**	-	**12,966,784**	**138,096,784**
for the year 2019-20				
Total Comprehensive Income	-	(1,228,500)	(65,686,676)	**(66,915,176)**
Transfer from Retained Earnings	-	-	-	-
Balance as at 31 March 2020	**125,130,000**	**(1,228,500)**	**(52,719,892)**	**71,181,608**

As per my Report of Even Date Attached	For and on behalf of the Board of Directors	
	DIRECTOR'S NAME	SIGNATURE
For J.V.Ramanujam & Co Chartered Accountants Firm Regn.No. 002947S	BHARAT JAIN TATIA Managing Director DIN. 00800056	Sd/-
Sd/-	PANNALAL TATIA Director DIN. 01208913	Sd/-
(J Vedantha Ramanujam) Partner M.NO. 022188	M. NAMRATA PAREKH Chief Financial Officer	Sd/-
Place: Chennai Date: 31|07|2020		

M/s. TATIA GLOBAL VENNTURE LTD

STAND ALONE CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31|03|2020

A. CASH FLOW FROM OPERATING ACTIVITIES	No	31|03|2020 Rs.	31|03|2019 Rs.
Net Profit befor tax and extraordinary items		(65,315,912)	13,509,041
Adjustments for:			
Add : Miscellaneous Expediture W/off		-	-
Add : Depreciation		34,862	29,723
Add : Loss on Fair Valuation of Equity Investments		(1,228,500)	
Add : Interest		1,429,460	1,645,359
Less : Defered tax Adjustments		-	(677,913)
Less : Statutory Provision		-	-
		(65,080,089)	**14,506,210**
Operating Profit before working Capital Changes			
Adjustments for			
Less : Increase in Current Assets		(1,869,372)	-
Add : Increase in current Liabilities		66,132,146	-
Add : Decrease in Current Assets		-	(5,046,393)
Less : Decrease in current Liabilities		-	(1,369,687)
Cash Generated from Operating Activities		**(817,315)**	**8,090,130**
Less: Tax Paid		370,764	718,113
Cash Flow From Operating activities	**(A)**	**(1,188,078)**	**7,372,018**
B.CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		(19,308)	(64,836)
Sale of Fixed Assets		-	-
Cash Flow From Investment Activities	**(B)**	**(19,308)**	**(64,836)**
C.CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of Borrowing	**(C)**	(2,127,499)	(2,104,169)
Proceeds from Borrowing		-	-
Interest Paid		(1,429,460)	(1,645,359)
		(3,556,959)	**(3,749,528)**
Increase / (Decrease) in cash and cash equivalent (A+B+C)		**(4,764,348)**	**3,557,655**
Cash and cash Equivalents as on 31.03.2019		6,624,138	3,066,483
Cash and cash Equivalents as on 31.03.2020		1,859,790	6,624,138
Net Increase/(Decrease) in Cash Balances		**(4,764,348)**	**3,557,655**

I have examined the above Stand Alone Cash Flow Statement of **M/s. TATIA GLOBAL VENNTURE LTD** for the year ended 31.3.2020. The Statement has been prepared by the company, In accordance with the requirments of AS-3 and is based on and derived from and where applicable, and is In agreement with the profit and Loss a/c and Balance sheet of the company covered by my report dated 31st July 2020 to the members of the company.

//For and on behalf of the Board//
FOR TATIA GLOBAL VENNTURE LTD

Sd/-	Sd/-	Sd/-
S P. BHARAT JAIN TATIA	**S. PANNALAL JAIN TATIA**	**NAMRATHA PAREKH**
Managing Director	**Director**	**Chief Financial Officer**
DIN. 00800056	**01208913**	

As per our Report of even date

For J V Ramanujam & Co.,
Chartered Accountants
FRN 002947S
Sd/-
(J Vedantha Ramanujam)
Partner
M.No.022188

Place : Chennai
Date : 31.07.2020

Stand Alone Schedules of Balance sheets As At March 31, 2020					
SCHEDULE OF ASSETS					
Note No	PARTICULARS	Sub - Sch No		2019 - 20 Rs.	2018 - 19 Rs.
I	NON - CURRENT ASSETS				
1	**FIXED ASSETS**				
	Property, Plant and Equipment				
	Gross Block				
	Opening Balance			6,287,932	6,255,855
	Add: Acquisition through business combination			19,308	32,077
	Other Adjustments			-	-
	Sub Total			**6,307,240**	**6,287,932**
	Less: Disposals			-	-
	Gross Block at year end (a)			6,307,240	6,287,932
	Less: Depreciation				
	Opening Depreciation			6,204,781	6,175,058
	Depreciation for the Year			34,862	29,723
	Total Accumulated Depreciation (b)			**6,239,643**	**6,204,781**
	Net carrying value (a) - (b)			**67,597**	**83,151**
2	**NON CURRENT INVESTMENTS**		**No.of Shares**		
	WHOLLY OWNED SUBSIDIARY		**31.3.2020**	**31.3.2020**	**31.3.2019**
	M/s. Deverbetta Lands Pvt Ltd		10,000	100,000	100,000
	M/s. Kalyanang Developers Pvt Ltd		10,000	100,000	100,000
	M/s. Pajjuvasami Developers Pvt Ltd		10,000	100,000	100,000
	M/s. Sagarvar Gambhira Developers PvtLtd		10,000	100,000	100,000
	M/s. Sundervans Infrastructure and Develoeprs Pvt Ltd		10,000	100,000	100,000
	M/s. Thali Estates Pvt Ltd		10,000	100,000	100,000
	Sub Total -I			**600,000**	**600,000**
	M/s. Kreon Finnancial Services Ltd		1,950,000	11,602,500	12,831,000
	M/s. Stallion Brands India Pvt Ltd - Share Application Money			-	-
	Sub Total - II			**11,602,500**	**12,831,000**
	Grand Total (I+II)			**12,202,500**	**13,431,000**
3	**LOANS**	1			
	Un Secured Considered Good			-	-
	Loans and Advances to related parties			-	-
	Other Loans and Advances (Considered Good)			219,309,022	214,649,091
	Total			**219,309,022**	**214,649,091**
II	CURRENT ASSETS				
4	**TRADE RECEIVABLES**	2			
	Secured			-	-
	Un Secured (Considered Good)			65,728,779	66,847,574
	Total			**65,728,779**	**66,847,574**
5	**CASH AND CASH EQUIVALENTS**				
	Cash in Hand			1,046,006	279,493
	Total			**1,046,006**	**279,493**
6	**BANK AND BANK EQUIVALENTS**				
	Balances With Banks				
	Cheque in Hand			-	-
	HDFC Bank Ltd - Nungambakkam Branch			799,189	6,305,789
	Indian Bank EDI A/c			-	6,542
	IOB EDI A/c			-	6,246
	SBI EDI A/c			-	10,234
	SBT - Commercial Branch			14,595	15,834
	Total			**813,784**	**6,344,645**
7	**OTHER CURRENT ASSETS**	3			
	CGST, SGST, IGST - ITC			404,890	299,135
	Deposits & Others	3 (1)		1,412,970	816,002
	Income Tax Refundable	3 (2)		222,346	184,326
	TDS Receivables	3 (3)		2,356,249	3,540,256
	Total			**4,396,455**	**4,839,719**

Stand Alone Schedules of Balance sheets As At March 31, 2020					
SCHEDULES OF EQUITY AND LIABILITIES					
Note No	Sub Sch No.	PARTICULARS		2019 - 20 Rs.	2018 - 19 Rs.
III		EQUITY			
8		EQUITY SHARE CAPITAL	No.of Shares		
		AUTHORISED CAPITAL			
		Equity Shares of Rs. 1/- Each Voting Rights	500,000,000	500,000,000	500,000,000
				-	-
		ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL		-	-
		151620000 Equity Shares of Rs. 1/- Each	151,620,000	151,620,000	151,620,000
				151,620,000	151,620,000
					-
9		OTHER EQUITY	RESURVES AND SURPLUS		
		Particulars		Retained earnings	Total
		Securities Premium			
		Opening Balance		125,130,000	125,130,000
		Changes during the year		-	-
		Closing Balance		125,130,000	125,130,000
		Retained Earnings			
		Opening Balance		12,966,784	(5,401,143)
		Add: Profit for the year		(65,686,676)	12,790,928
		Closing Balance		(52,719,892)	7,389,785
		Other Comprehensive Income			
		Opening Balance		-	-
		Changes during the year		(1,228,500)	5,577,000
				(1,228,500)	5,577,000
		Total Reserves		71,181,608	138,096,785
IV		NON - CURRENT LIABILITIES			
10		FINANCIAL LIABILITIES			
	4	BORROWINGS			
		Secured		-	-
		Un Secured		11,272,501	13,400,000
			Total	11,272,501	13,400,000
		Deferred Tax Liabilities (Net)			
		Deferred Tax Liabilities (Net)		-	-
			Total	-	-
V		CURRENT LIABILITES			
		FINANCIAL LIABILITES			
11	5	TRADE PAYABLES			
		Secured		-	-
		Un Secured (Considered Good)		384,470	419,347
			Total	384,470	419,347
12		PROVISIONS			
		Salary Payable		95,000	115,000
		Provision for Audit Fees		25,000	25,000
		Provision for Tax		-	2,574,150
		Provision for Bad Debts		68,790,796	
				68,910,796	2,714,150
13		OTHER CURRENT LIABILITIES			
		TDS Payable		191,168	224,390
		CGST/SGST Payable		3,600	-
			Total	194,768	224,390

Stand Alone Schedules of Profit & Loss For the Year Ended March 31, 2020			
SCHDULES OF INCOME & EXPENSES			
Note No	PARTICULARS	2019-20 Rs.	2018- 19 Rs.
VI	**Revenue from Operations (for companies other than a finance company)**		
14	Sales		-
	Income From Operations	8,986,836	20,345,039
	Other Income	1,393,683	555,136
	Total	**10,380,519**	**20,900,175**
15	**EMPLOYEE BENEFITS EXPENSES**		
	Salaries and wages	2,963,246	3,082,867
	Staff welfare expenses	37,792	83,560
		3,001,038	**3,166,427**
16	**FINANCE COSTS**		
	Interest Expenses	1,396,008	1,640,249
	Bank Charges	33,452	5,110
	Total	**1,429,460**	**1,645,359**
17	**DEPRECIATION & AMORTISATION OF EXPENSES**		
	Depreciation of Tangible Assets	34,862	29,723
	Amortisation of Deferred Revenue Expenses	-	-
	Total	**34,862**	**29,723**
18	**OTHER EXPENSES**		
	Advertisement	15,945	19,475
	AGM & Board Meeting Expenses	6,700	13,650
	Audit Fees	25,000	25,000
	Boarding & Loanding Expenses	20,430	-
	BSE, NSDL & CDSL Fees	425,061	365,138
	Director Sitting Fees	23,000	18,000
	Domain, Internet, Website Charges	350	123,295
	Electricity Charges	252,689	11,174
	Filling Fees	15,227	15,700
	General Expenses	132,227	261,919
	Processing Fees	96,112	30,252
	Postage, Printing & Stationary	303,797	281,127
	Professional Fees	89,500	245,254
	Provision for Doubtful Debts	68,790,796	-
	Rent, Rates & Taxes	869,250	972,750
	Repair & Maintanace	130,932	126,034
	Telephone Expenses	13,935	19,931
	Travelling Expenses	20,120	20,925
	Total	**71,231,070**	**2,549,624**

NOTE - 19

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH 2020

BRIEF DESCRIPTION OF THE COMPANY AND ITS BUSINESS

M/s. Tatia Global Vennture Ltd, "TGVL" was incorporated in India, and is engaged in the business of textiles & investing in to long term and short term projects, securities, debts related instruments etc., the Company is listed at Bombay Stock Exchange Ltd (BSE).

❖ BASIS OF PREPARATION OF FINANCIAL STATEMENTS

1. The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) (as notified under the Companies (Indian Accounting Standards) Rules, 2015) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

2. **Use of Estimates :-** The preparation of the financial statements in conformity with IND-AS requiring to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income

❖ REVENUE RECOGNITION

1. Interest Income are recognized on the date which they have become due or upon receipt whichever is earlier. The Interest income is recognized on gross basis.

2. In respect of other incomes, accrual system of accounting is followed.

❖ PROPERTY, PLANT AND EQUIPMENT, DEPRECIATION & IMPAIRMENT

1.The Property, Plant and Equipment are stated at cost of their acquisition less depreciation.

2.Depreciation provided on Property, Plant and Equipment on written down value method. As per the rates specified in part C of schedule II of Companies Act, 2013.

❖ VALUATION OF CLOSING STOCK

The company does not hold any inventories at the year end. Hence the valuation is dispensed with.

❖ INVESTMENTS & DEPOSITS

Investment have been revalued on the basis of fair market value so year ended as specified under IND - AS and necessary impact have been recorded year wise related to previous year.

REVALUATION OF INVESTMENTS				
Script Name	**Qty**	**Particulars**	**F.Y. 2019 – 20 Rs.**	**F.Y. 2018 – 19 Rs.**
M/s. Kreon Finnancial Services Ltd	19,50,000	Opening Balance	1,28,31,000	72,54,000
		Closing Balance	1,16,02,500	1,28,31,000
		Profit / (Loss)	**(12,28,500)**	**(55,77,000)**

- **RETIREMENT BENEFITS**

Contribution of Provident fund, Gratuity and Leave encashment benefits wherever applicable is being accounted on actual liability basis.

- **FOREIGN CURRENCY TRANSACTION**

There are no reportable Foreign Currency related transaction in the company during the year under review.

- **TAX ON INCOME**

a. Tax on income for the current period is determined on the basis of Taxable Income computed in accordance with the provisions of the Income Tax Act 1961.

b. Deferred Tax on timing differences between the accounting income and taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date as per the Accounting Standard.

- **EARNINGS PER SHARE (EPS)**

The earnings considered in ascertaining the Company's earnings per share is net profit after tax. The earnings per share for the year is Rs. (0.44) (Basic & Diluted) as compared to the previous year of Rs. -0.12 (Basic & Diluted).

- **CONTINGENT LIABILITIES AND CAPITAL CONTRACTS**

The Company as on date have not provided for any contingent liability (Previous Year NIL) and there are no unexecuted capital contracts which are outstanding or remaining to be performed.

- **IMPAIRMENT OF ASSETS**

The Company has carried out Impairment of Assets (to extent immediate negotiable) as per the requirement of Accounting Standards.

- **BUSINESS SEGMENT**

The Company is engaged primarily in one segment, accordingly there are no separate reportable segment.

- **RELATED PARTY DISCLOSURES**

The Company had transactions with the related parties during the year under review as under and also there are temporary current account transactions.

I. LOANS (Liability)

S.no	Name of the Company	Opening Balance Rs. (A)	Payments Rs. (B)	Receipts Rs. (C)	Interest Amount Rs. (D)	Closing Balance Rs. (A-B+C+D)-E
1	M/s. Ashram Online.com Ltd	1,30,00,000	-	29,80,000	12,52,501	1,12,72,501
2	M/s. Makemy Innerwear India	4,00,000	4,00,000	-	-	-

II. TRADE RECEIVABLE

The Following Current Account Transactions with *Wholly owned Subsidiaries* are not related to any goods and services.

S.no	Name of the Company	Opening Balance 1.4.2018 Rs. (A)	Payments Rs. (B)	Receipts Rs. (C)	Closing Balance 31.3.2019 Rs. D=(A+B-C)
1.	Deverbetta Lands Pvt Ltd	1,71,58,700	-	-	1,71,58,700
2.	Kalyanang Developers Pvt Ltd	1,51,34,000	-	-	1,51,34,000
3.	Pajjuvasami Developers Pvt Ltd	6,88,600	-	-	6,88,600
4.	Sagarvar Gambhira Developers Pvt Ltd	95,50,600	-	-	95,50,600
5.	Sundervans Infrastructure & Developers Pvt Ltd	88,06,400	-	-	88,06,400
6.	Thali Estates Pvt Ltd	97,16,500	-	-	97,16,500

iii. **Balances as at end of year:**

S.no	Name	Relationship	2019-20	2018-19
	Loans (Liability)			
	Ashram Online.com Limited	Others	1,12,72,501	1,30,00,000
	Make my Innerwear India Pvt Ltd	Others	-	4,00,000
	Loans and Advances			
	Kreon Finnancial Services Ltd	Others	2,33,62,932	17,00,000

IV. RENT PAYMENT

S.no	Name	Nature of Transaction	Amount Rs.	Remarks
1	Mr. Bharat Jain Tatia	Security Deposit	1,65,000	Managing Director of the Company
2	Mr. Bharat Jain Tatia	Rent Payment (Per Annum)	3,00,000	Managing Director of the Company
3	M/s. Kreon Finnancial Services Ltd	Rent Receipt (Per Annum)	2,40,000	Mr. Bharat Jain Tatia Managing Director of our company is Promoter of M/s. Kreon Finnancial Services Ltd
4	Mr. Bharat Jain Tatia	Salary Paid (Per Annum)	18,00,000	Managing Director of the Company

❖ **PERSONNEL**

During the year under review, no employee was in receipt of remuneration in excess of limits laid down under the companies act other than below:-

There are no employees employed throughout the financial year were in receipt of remuneration which in aggregate was more that Rs.60,00,000/- per annum; Rs.5,00,000/- per month

❖ AUDITOR REMUNERATION

S.no	Particulars	2019 - 2020	2018 - 2019
1.	Statutory Audit Fees	Rs. 25,000/-	Rs. 25,000/-

❖ DUES TO SME'S

Management has determined that there were no balances outstanding as at the beginning of the year and no transactions entered with micro, small and medium enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006, during the current year, based on the information available with the company as at March 31, 2020

❖ CASH AND CASH EQUIVALENTS (FOR PURPOSES OF CASH FL OW STATEMENT)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances, (with original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

❖ CASH FL OW STATEMENT

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

❖ GENERAL

1. The figures for the previous year have been regrouped / reclassified / rearranged where ever necessary with the conformity with the current year figures for facilitating proper comparisons.

2. The figures have been rounded off to the nearest rupee.

Capital management

For the purpose of the Company's Capital management, capital includes equity capital and all other reserves. The Company's capital management objective is to maximize the total shareholder return by optimizing cost of capital through flexible capital structure that supports growth.

The Company manages its capital structure and makes adjustments in the light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings less cash and short term deposits.

Rs. Crore

Gearing Ratio:		
	March 31, 2020	March 31, 2019
Debt	1.13	1.34
Less: Cash and bank balances	0.19	0.66
Net debt	0.94	0.68
Total equity	22.28	28.97
Net debt to total equity ratio	0.00	0.00

Financial risk management

In course of its business, the Company is exposed to certain financial risks that could have significant influence on the Company's business and operational / financial performance. These include market

risk including interest rate risk and equity price risk), credit risk and liquidity risk.

The Board of Directors reviews and approves risk management framework and policies for managing these risks and monitors suitable mitigating actions taken by the management to minimize potential adverse effects and achieve greater predictability to earnings In line with the overall risk management framework and policies, the treasury function provides services to the business, monitors and manages through an analysis of the exposures by degree and magnitude of risks. Borrowings, trade payables and other financial liabilities constitute the Company's primary financial liabilities and investment in unquoted equity shares, trade receivables, loans, cash and cash equivalents and other financial assets are the financial assets.

Cash and cash equivalents and deposits with banks

The credit risk on cash and bank balances is limited because the counterparties are banks with high credit ratings. Therefore the risk of default is considered to be insignificant.

Summary of exposures to financial assets provided below:

Financial asset	Exposure as at	
	31 March 2020	31 March 2019
Investments	1.22	1.34
Loans	21.93	21.46
Trade receivables	6.57	6.68
Cash and cash equivalents	0.10	0.03
Bank balances other than cash and cash equivalents	0.08	0.63
Other financial assets	-	-
Total	**29.91**	**30.16**

Provision for expected credit losses

Financial assets for which loss allowance is measured using life time expected credit losses

The Company's main customer base is Corporate Borrowers. Historically the risk of default has been negligible or nil. Further, management believes that the unimpaired amounts that are past due by more than 60 days are still collectible in full, based on historical payment behavior and extensive analysis of customer credit risk. Hence, no impairment loss has been recognized during the reporting periods in respect of trade receivables.

(ii) Ageing analysis of trade receivables

As a policy, the Company does an ageing analysis of debtors, the details of which is stated below.

Interval	Ageing as at	
	31-Mar-20	31-Mar-19
Less than 6 months	-	-
More than 6 months	6.57	6.68
Total debtors	**6.57**	**6.68**

Liquidity risk

The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Company manages liquidity risk through cash credit limits and undrawn borrowing facilities by continuously monitoring forecast and actual cash flows. The Company invests its surplus funds in bank fixed deposit which carry minimal mark to market risks.

Maturities of financial liabilities

The Following are the contractual Maturities (principal and interest in the case of loan) of non-derivative financial liabilities, based on contractual cash flows:

· Crore

31 March 2020		Contractual cash flows					
Contractual maturities of financial liabilities	**Carrying amount**	**Less than a year**	**1-2 years**	**2-3 years**	**3-5 years**	**More than 5 years**	**Total**
Loans	1.13	-	1.13	-	-	-	1.13
Trade payables	-	-	-	-			-
Other financial liabilities	0.038	0.02	0.19	-			0.038
TOTAL	**1.40**	**0.09**	**1.31**	**-**	**-**	**-**	**1.40**
31 March 2019		**Contractual cash flows**					
Contractual maturities of financial liabilities	**Carrying amount**	**Less than a year**	**1-2 years**	**2-3 years**	**3-5 years**	**More than 5 years**	**Total**
Loans	1.34	0.07	1.27	-			1.34
Trade payables	0.04	0.02	0.02	-			0.04
Other financial liabilities	0.02	(0.00)	0.02	-			0.02
TOTAL	**1.40**	**0.09**	**1.31**	**-**	**-**	**-**	**1.40**

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices**.** Market risk for the entity comprises two types of risk: currency risk, interest rate risk and equity price risk. Financial instruments affected by market risk include borrowings and investment in unquoted equity shares. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

Currency risk

The Company is not exposed to any currency risk since it does not has any transactions in any foreign currency.

Sensitivity analysis

Since the company is not exposed to any currency risk, sensitivity analysis is not applicable.

Interest rate risk

The Company is not exposed to any interest rate risk.

At the reporting date the interest rate profile of the Company's interest-bearing financial instruments is as follows:

· Crore

Particulars	**31-Mar-20**	**31-Mar-19**
Financial assets	21.93	21.46
Fixed-rate instruments	-	-
	21.93	**21.46**
Financial liabilities	-	-
Fixed-rate instruments	-	-
Borrowings	-	-

Fair value sensitivity analysis for fixed-rate instruments

The company's fixed rate instruments are carried at amortized cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

Equity price risk

Equity price risk is related to the change in market reference price of the investments in quoted equity securities. In the case of the Company, the sole investment in equity shares is unquoted and does not expose the Company to equity price risks, however there can be changes in the equity price based on valuations done at different reporting periods owing to the operations and general business environment in which the investee operates. In general, the investment is not held for trading purposes.

Equity price sensitivity analysis

A 1% change in prices of equity instruments held as at March 31, 2020 and March 31, 2019 would result in an increase / decrease of INR 1,16,025, and INR 1,28,310 in fair value of the equity instrument respectively.

Fair valuation of investment in Quoted/unquoted equity shares

In accordance to Ind AS 109, the Company has measured the investment in Quoted and unquoted equity shares held as a fair value through profit and loss ('FVTPL') investment and accordingly accounted for the gain / (loss) on initial recognition in retained earnings. The subsequent gain / (loss) have been accounted in the statement of profit and loss.

SIGNATORIES TO SCHEDULE 1 TO 19

As per my Report of Even Date Attached	For and on behalf of the Board of Directors	
	DIRECTOR'S NAME	SIGNATURE
For J.V.Ramanujam & Co Chartered Accountants Firm Regn.No. 002947S	BHARAT JAIN TATIA Managing Director DIN. 00800056	Sd/-
Sd/-	PANNALAL TATIA Director DIN. 01208913	Sd/-
(J Vedantha Ramanujam) Partner M.NO. 022188	M. NAMRATA PAREKH Chief Financial Officer	Sd/-
Place: Chennai Date: 31|07|2020		

INDEPENDENT AUDITORS' REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To
The Members of
TATIA GLOBAL VENNTURE LIMITED

Opinion

We have audited the accompanying consolidated financial statements of **Tatia Global Vennture Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities, comprising of the Consolidated Balance Sheet as at March 31, 2020, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors, referred to in the Other Matters paragraph below, the aforesaid consolidated Ind AS financial statements give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2020; and its consolidated Loss, consolidated Total Comprehensive Loss, the consolidated changes in Equity, and consolidated Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's report, Management discussion and analysis and Report on corporate governance, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) 5 and cash flows of the Company in accordance with6 the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it

exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Paragraph 40(b) of this SA explains that the shaded material below can be located in an Appendix to the auditor's report. Paragraph 40(c) explains that when law, regulation or applicable auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor's responsibilities, rather than including this material in the auditor's report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements of 6 fully owned subsidiaries, whose financial statements reflect total assets of Rs.99,218,780/- as at March 31, 2020, total revenues of Rs.6,56,750/- and net cash flows of Rs.22,916/- for the year then ended on that date. These financial statements have been audited by other auditors whose reports have been furnished to us and our opinion is based solely on the reports of the other auditors.

Our opinion on the consolidated Ind AS financial statements, and our report on Other Legal and Regulatory Requirements below is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

Report on Other Legal and Regulatory Requirements

(3) As required by Section 143 (3) of the Act, we report to the extent applicable, that:

h) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated Ind AS financial statements.

i) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those;

j) the Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the books of account;

k) In our opinion, the aforesaid Consolidated Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.

l) On the basis of written representations received from the directors of the Holding Company as on March 31, 2020 taken on record by the Board of Directors of the Holding Company, and the reports of the statutory auditors of its subsidiary companies, none of the directors of these entities is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act.

m) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditors' reports of the subsidiary companies.

n) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

iv. The Group has disclosed the impact of pending litigations on its financial position in its Consolidated Ind AS financial statements.

v. The Group has made provision, as required under the applicable law and Accounting standards, for material foreseeable losses, if any, on long-term contracts.

vi. There has been no delay in transferring amounts, required to be transferred, to the investor's education and protection fund by the Group.

for **J. V. RAMANUJAM & Co.,**
Chartered Accountants
FRN: 02947S
Sd/-
(J Vedantha Ramanujam)
Partner
M.No.022188
UDIN: 20022188AAAADU9200

Place: Chennai
Date: July 31, 2020

"Annexure A" to Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s **Tatia Global Vennture Limited** ("the Company") as of March 31, 2020 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India and jointly controlled companies, which are companies incorporated in India, as of that date.

for **J. V. RAMANUJAM & Co.,**
Chartered Accountants
FRN: 02947S
Sd/-
(J Vedantha Ramanujam)
Partner
M.No.022188
UDIN: 20022188AAAADU9200

Place: Chennai
Date: July 31, 2020

BALANCE SHEET AS AT MARCH 31, 2020

	Particulars	Note No.	As at 31.03.2020	As at 31.03.2019
	ASSETS			
1	**Financial Assets**			
(a)	Cash and cash equivalents	5	1,574,629	790,504
(b)	Bank balances other than Cash and Cash Equivalents	6	860,523	6,386,082
(c)	Derivative Financial Instruments		-	-
(d)	Receivables		-	-
	(i) Trade receivables	4	15,351,009	16,469,804
	(ii) Other Receivables	7	4,416,837	4,860,100
(e)	Loans	3	219,309,022	214,649,091
(f)	Investments	2	11,602,500	12,831,000
(g)	Other Financial assets		-	-
(h)	Non-Current Asset held for sale		-	-
2	**Non-financial Assets**			
(a)	Inventories		87,769,727	87,769,727
(b)	Current Tax Assets (Net)		-	-
(c)	Deferred Taxes		-	-
(d)	Investment property		-	-
(e)	Biological Assets other than Bearer Plants		-	-
(f)	Property, Plant and Equipment	1	67,597	83,151
(g)	Capital Work-in-progress		-	-
(h)	Intangible Assets under development		-	-
(i)	Goodwill		-	-
(j)	Other Intangible Assets		-	-
(k)	Other non-financial assets		-	-
	Total Assets		**340,951,844**	**343,839,458**
	LIABILITIES AND EQUITY			
	LIABILITIES			
1	**Financial Liabilities**			
(a)	Derivative Financial Instruments		-	-
(b)	Payables			
	(I)Trade payables			
	(i) total outstanding dues of micro enterprises and		-	-
	(ii) total outstanding dues of creditors other than		-	-
	(II) Other Payables	9	39,205,549	39,240,426
	(i) total outstanding dues of micro enterprises and		-	-
	(ii) total outstanding dues of creditors other than		-	-
(c)	Debt Securities		-	-
(d)	Borrowings (Other than Debt Securities)	8	11,272,501	13,400,000
(e)	Deposits		-	-
(f)	Subordinated Liabilities		-	-
(g)	Other financial liabilities	11	194,768	224,390
2	**Non-Financial Liabilities**			
(a)	Current Tax Liability (Net)		-	-
(b)	Provisions	10	68,970,477	2,818,679
(c)	Deffered Tax Laibilities (Net)		-	-
(d)	Other non-financial liabilities		-	-
3	**EQUITY**			
(a)	Equity Share capital	12	151,620,000	151,620,000
(b)	Other Equity (Refer statement on Changes to Equity)	13	69,688,549	136,535,963
	Total Liabilities and Equity		**340,951,844**	**343,839,458**

Notes 1 to 19 which includes Significant Accounting Policies and Basis of Preparation form part of these Financial Statements.

Sd/-	Sd/-	Sd/-
S P BHARAT JAIN TATIA	**PANNALAL JAIN TATIA**	**NAMRATA PAREKH**
DIN. 06932448	**DIN. 01208913**	**Chief Financial**

As per our Report of even date

For J V Ramanujam & Co.,
Chartered Accountants
FRN 002947S
Sd/-
(J Vedantha Ramanujam)
Partner
M.No.022188

Chennai
31|07|2020

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020

Particulars	Note	2019 - 20 Rs.	2018-19 Rs.
Revenue from operations	14	8,986,836	20,345,039
Other income		2,050,433	955,136
Total income		**11,037,269**	**21,300,175**
Expenses			
Cost of materials consumed		-	-
Purchase of stock - in - trade		-	-
Changes in inventories and finished goods		-	-
Employee benefit expenses	15	3,475,038	3,289,427
Finance costs	16	1,429,460	1,646,066
Depreciation	17	34,862	29,723
Other expenses	18	71,331,011	2,631,588
Total expenses		**76,270,371**	**7,596,804**
Profit/(Loss) before exceptional items and tax		**(65,233,102)**	**13,703,371**
Exceptional items			
Profit/(Loss) after exceptional items and before tax		**(65,233,102)**	**13,703,371**
Tax expense:			
Prior Period Tax		-	(1,178,126)
Current tax		385,500	2,611,179
Deferred tax		-	(677,913)
MAT credit		-	-
Income tax expense		385,500	755,140
Profit/(Loss) after tax (A)		**(65,618,602)**	**12,948,231**
Other comprehensive income ('OCI')			
Items that will not be reclassified subsequently to profit or loss			
Remeasurements of defined benefit obligation (net of tax)	1	-	-
Items that will be reclassified subsequently to profit or loss		-	-
Profit/(Loss) on Fair Valuation of Equity Investments		(1,228,500)	5,577,000
Total other comprehensive income not to be reclassified subsequently to profit or loss (B)		**(1,228,500)**	**5,577,000**
Total comprehensive income for the year (A+B)		**(66,847,102)**	**18,525,231**
Earnings per share	2		
Basic earnings per share (☐)		(0.44)	0.12
Diluted earnings per share (☐)		(0.44)	0.12

Notes 1 to 19 form part of these financial statements.

//For and on behalf of the Board//
FOR TATIA GLOBAL VENNTURE LTD

Sd/-	Sd/-	Sd/-
S.P.BHARAT JAIN TATIA	**S.PANNALAL JAIN TATIA**	**NAMRATHA PAREKH**
Managing Director	**Director**	**Chief Financial Officer**
DIN. 00800056	**01208913**	

As per our Report of even date
For J V Ramanujam & Co.,
Chartered Accountants
FRN 002947S
Sd/-
(J Vedantha Ramanujam)
Partner
M.No.022188

Chennai
31-Jul-20

CONSOLIDATED CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31|03|2020

A. CASH FLOW FROM OPERATING ACTIVITIES	No	31|03|2020 Rs.	31|03|2019 Rs.
Net Profit befor tax and extraordinary items		(65,233,102)	13,703,371
Adjustments for:			
Add : Miscellaneous Expediture W/off		-	-
Add : Depreciation		34,862	29,723
Add :Loss on Fair Valuation of Equity Investments		(1,228,500)	
Add :Interest		1,429,460	1,646,066
Less : Defered tax Adjustments		-	(677,913)
Less : Statutory Provision		-	-
		(64,997,280)	**14,701,247**
Operating Profit before working Capital Changes			
Adjustments for			
Less : Increase in Current Assets		(1,869,685)	-
Add : Increase in current Liabilities		66,087,299	-
Add : Decrease in Current Assets		-	(5,043,394)
Less : Decrease in current Liabilities		-	(1,310,458)
Cash Generated from Operating Activities		**(779,666)**	**8,347,395**
Less: Tax Paid		385,500	755,140
Cash Flow From Operating activities	**(A)**	**(1,165,166)**	**7,592,255**
B.CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		(19,308)	(64,836)
Sale of Fixed Assets			
Cash Flow From Investment Activities	**(B)**	**(19,308)**	**(64,836)**
C.CASH FLOW FROM FINANCE ACTIVITIES			
Repayment of Borrowing	**(C)**	(2,127,499)	(2,104,169)
Proceeds from Borrowing		-	-
Interest Paid		(1,429,460)	(1,646,066)
		(3,556,959)	**(3,750,235)**
Increase / (Decrease) in cash and cash equivalent (A+B+C)		**(4,741,432)**	**3,777,185**
Cash and cash Equivalents as on 31.03.2019		7,176,585	3,399,400
Cash and cash Equivalents as on 31.03.2020		2,435,153	7,176,585
Net Increase/(Decrease) in Cash Balances		**(4,741,432)**	**3,777,185**

I have examined the above Consolidated Cash Flow Statement of **M/s. TATIA GLOBAL VENNTURE LTD** for the year eneded 31.3.2020. The Statement has been prepared by the company, in accordance with the requirments of AS-3 and is based on and derived from and where applicable, and is in agreement with the profit and Loss a/c and Balance sheet of the company covered by my report dated 31st July 2020 to the members of the company.

//For and on behalf of the Board//
FOR TATIA GLOBAL VENNTURE LTD

Sd/-	Sd/-	Sd/-
S.P.BHARAT JAIN TATIA	**S.PANNALAL JAIN TATIA**	**NAMRATHA PAREKH**
Managing Director	**Director**	**Chief Financial Officer**
DIN. 00800056	**01208913**	

As per our Report of even date

For J V Ramanujam & Co.,
Chartered Accountants
FRN 002947S
Sd/-
(J Vedantha Ramanujam)
Partner
Membership No. 022188

Place : Chennai
Date : 31.07.2020

Statement of Changes in Equity For the year ended 31 March 2020

a.	Equity share capital	Rs.
	Balance as at 1 April 2018	**151,620,000**
	Changes in equity share capital during 2018-19	-
	Balance as at 31 March 2019	**151,620,000**
	Changes in equity share capital during 2019-20	-
	Balance as at 31 March 2020	**151,620,000**

b. Other equity

Particulars	Reserves and surplus			
	Securities Premium Rs.	Other Comprehensive Income Rs.	Retained earnings Rs.	Total Rs.
Balance as at 1 April 2018	**125,130,000**	-	(7,119,268)	**118,010,732**
for the year 2018-19				
Total Comprehensive Income	-	5,577,000	12,948,231	**18,525,231**
Appropriation to statutory Reserves as per RBI	-		-	-
Transfer to/ from Retained Earnings	-		-	-
Balance as at 31 March 2019	**125,130,000**	**5,577,000**	**5,828,963**	**136,535,963**
Balance as at 1 April 2019				
for the year 2019-20	**125,130,000**		**11,405,652**	**136,535,652**
Total Comprehensive Income	-	(1,228,500)	(65,618,602)	**(66,847,102)**
Transfer from Retained Earnings	-		-	-
	-		-	-
Balance as at 31 March 2020	**125,130,000**	**(1,228,500)**	**(54,212,950)**	**69,688,550**

As per my Report of Even Date Attached	For and on behalf of the Board of Directors	
	DIRECTOR'S NAME	SIGNATURE
For J.V.Ramanujam & Co Chartered Accountants Firm Regn.No. 002947S	BHARAT JAIN TATIA Managing Director DIN. 00800056	Sd/-
Sd/-	PANNALAL TATIA Director DIN. 01208913	Sd/-
(J Vedantha Ramanujam) Partner M.NO. 022188	M. NAMRATA PAREKH Chief Financial Officer	Sd/-
Place: Chennai Date: 31|07|2020		

Consolidated Schedules of Balance sheets As At March 31, 2020					
Note No	PARTICULARS		Sub - Sch No	2019 - 20 Rs.	2018 - 19 Rs.
	ASSETS				
I	**NON - CURRENT ASSETS**				
1	**FIXED ASSETS**				
	Property, Plant and Equipment				
	Gross Block				
	Opening Balance			6,287,932	6,255,855
	Add: Acquisition through business combination			19,308	32,077
	Other Adjustments			-	-
	Sub Total			**6,307,240**	**6,287,932**
	Less: Disposals			-	-
	Gross Block at year end (a)			6,307,240	6,287,932
	Less: Depreciation				
	Opening Depreciation			6,204,781	6,175,058
	Depreciation for the Year			34,862	29,723
	Total Accumulated Depreciation (b)			**6,239,643**	**6,204,781**
	Net carrying value (a) - (b)			**67,597**	**83,151**
2	**NON CURRENT INVESTMENTS**		**No.of Shares**		
	EQUITY INVESTMENTS		**31.3.2020**	**31.3.2020**	**31.3.2019**
	M/s. Kreon Finnancial Services Ltd		1,950,000	11,602,500	12,831,000
	M/s. Stallion Brands India Pvt Ltd - Share Application Money		-	-	-
	Total		**1,950,000**	**11,602,500**	**12,831,000**
3	**LOANS**		**1**		
	Un Secured Considered Good			-	-
	Loans and Advances to related parties			-	-
	Other Loans and Advances (Considered Good)			219,309,022	214,649,091
	Total			**219,309,022**	**214,649,091**
II	**CURRENT ASSETS**				
4	**TRADE RECEIVABLES**		**2**		
	Secured			-	-
	Un Secured (Considered Good)			15,351,009	16,469,804
	Total			**15,351,009**	**16,469,804**
5	**CASH AND CASH EQUIVALENTS**				
	Cash in Hand			1,574,631	790,504
	Total			**1,574,631**	**790,504**
6	**BANK AND BANK EQUIVALENTS**				
	Balances With Banks				
	Cheque in Hand			-	-
	HDFC Bank Ltd - Nungambakkam Branch			845,928	6,347,226
	Indian Bank EDI A/c			-	6,542
	IOB EDI A/c			-	6,246
	SBI EDI A/c			-	10,234
	SBT - Commercial Branch			14,595	15,834
	Total			**860,523**	**6,386,082**
7	**OTHER CURRENT ASSETS**		**3**		
	CGST, IGST, SGST - ITC			404,891	299,135
	Deposits & Others		**3 (1)**	1,412,971	816,002
	Income Tax Refundable		**3 (2)**	242,727	204,707
	TDS Receivables		**3 (3)**	2,356,248	3,540,256
	Total			**4,416,837**	**4,860,100**

Consolidated Schedules of Balance sheets As At March 31, 2020					
EQUITY AND LIABILITIES					
Note No	SUB SCH NO	PARTICULARS		2019 - 20 Rs.	2018 - 19 Rs.
III		**EQUITY**			
12		**EQUITY SHARE CAPITAL**	**No.of Shares**		
		AUTHORISED CAPITAL			
		Equity Shares of Rs. 10/- Each Voting Rights	500,000,000	500,000,000	500,000,000
				-	-
		ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL		-	-
		151620000 Equity Shares of Rs. 1/- Each	151,620,000	151,620,000	151,620,000
				151,620,000	**151,620,000**
					-
13		**OTHER EQUITY**	**RESURVES AND SURPLUS**		
		Particulars		**2019 - 20 Rs.**	**2018 - 19 Rs.**
		Securities Premium			
		Opening Balance		125,130,000	125,130,000
		Changes during the year		-	-
		Closing Balance		**125,130,000**	**125,130,000**
		Retained Earnings			
		Opening Balance		11,405,652	(7,119,268)
		Add: Profit for the year		(65,618,602)	12,948,231
		Closing Balance		**(54,212,950)**	**5,828,963**
		Other Comprehensive Income			
		Opening Balance		-	-
		Changes during the year		(1,228,500)	5,577,000
				(1,228,500)	**5,577,000**
		Total Reserves		**69,688,550**	**136,535,963**
IV		**NON - CURRENT LIABILITIES**			
8	4	**FINANCIAL LIABILITIES**			
		BORROWINGS			
		Secured		-	-
		Un Secured		11,272,501	13,400,000
			Total	**11,272,501**	**13,400,000**
		OTHER NON - CURRENT LIABILITIES			
		Deferred Tax Liabilities (Net)		-	-
			Total	-	-
V		**CURRENT LIABILITES**			
9	5	**TRADE PAYABLES**			
		Secured		-	-
		Un Secured		39,205,549	39,240,426
			Total	**39,205,549**	**39,240,426**
10	6	**PROVISIONS**			
		Salary Payable		95,000	115,000
		Provision for Audit Fees		70,000	92,500
		Provision for Bad Debts		68,790,796	-
		Provision for Tax		14,681	2,611,179
				68,970,477	**2,818,679**
11		**OTHER CURRENT LIABILITIES**			
		TDS Payable		194,768	224,390
			Total	**194,768**	**224,390**

Consolidated Schedules of Profit & Loss For the Year Ended March 31, 2020			
Note No	PARTICULARS	2019 - 20 Rs.	2018 - 19 Rs.
	INCOME & EXPENSES		
VI	Revenue from Operations (for companies other than a finance company)		
14	Sales	-	-
	Income From Opereation	8,986,836	20,345,039
	Other Income	2,050,433	955,136
	Total	11,037,269	21,300,175
15	EMPLOYEE BENEFITS EXPENSES		
	Salaries and wages	3,437,246	3,205,867
	Staff welfare expenses	37,792	83,560
		3,475,038	3,289,427
16	FINANCE COSTS		
	Interest Expenses	1,396,008	1,640,248
	Bank Charges	33,452	5,818
	Total	1,429,460	1,646,066
			-
17	DEPRECIATION & AMORTISATION OF EXPENSES		
	Depreciation of Tangible Assets	34,862	29,723
	Amortisation of Deferred Revenue Expenses	-	-
	Total	34,862	29,723
18	OTHER EXPENSES		
	Advertisement	15,945	19,475
	AGM & Board Meeting Expenses	6,700	13,650
	Audit Fees	25,000	70,000
	Boarding & Loanding Expenses	20,430	-
	BSE, NSDL & CDSL Fees	425,061	365,138
	Director Sitting Fees	23,000	18,000
	Domain, Internet, Website Charges	350	123,295
	Electricity Charges	252,689	11,174
	Filling Fees	15,227	25,300
	General Expenses	232,168	289,284
	Processing Fees	96,112	30,252
	Postage, Printing & Stationary	303,797	281,127
	Professional Fees	89,500	245,254
	Provision for Doubtful Debts	68,790,796	
	Rent, Rates & Taxes	869,250	972,750
	Repair & Maintanace	130,932	126,033
	Telephone Expenses	13,935	19,931
	Travelling Expenses	20,120	20,925
	Total	71,331,011	2,631,588

NOTE - 19

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH 2020

BRIEF DESCRIPTION OF THE COMPANY AND ITS BUSINESS

M/s. Tatia Global Vennture Ltd, "TGVL" was incorporated in India, and is engaged in the business of textiles & investing in to long term and short term projects, securities, debts related instruments etc., the Company is listed at Bombay Stock Exchange Ltd (BSE). The Company has Six Wholly owned Subsidiaries namely, 1. M/s. Devarbetta Lands Pvt Ltd, 2. M/s. Kalyanang Developers Pvt Ltd, 3. Pajjuvasami Developers Pvt Ltd, 4. M/s. Sagarvar Gambhira Developers Pvt Ltd, 5. M/s. Sundervans Infrastructure and Developers Pvt Ltd, 6. M/s. Thali Estates Pvt Ltd

a. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

1. The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) (as notified under the Companies (Indian Accounting Standards) Rules, 2015) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable, to reflect the financial position of TGVL together with its wholly owned subsidiaries, 1. M/s. Devarbetta Lands Pvt Ltd, 2. M/s. Kalyanang Developers Pvt Ltd, 3. Pajjuvasami Developers Pvt Ltd, 4. M/s. Sagarvar Gambhira Developers Pvt Ltd, 5. M/s. Sundervans Infrastructure and Developers Pvt Ltd, 6. M/s. Thali Estates Pvt Ltd its associates referred to in the preceding paragraph.

2. The Accounting policies applied by the group are consistent in all aspects wherever possible except for the change in accounting policy discussed more fully below.

B. PRINCIPLES OF CONSOLIDATION

The Consolidated financial statements of the group have been prepared on a line by line consolidation balance sheet as at 31st March 2020 and profit & Loss A/c and cash flow statement of TGVL and subsidiaries for the year ended 31st March 2020

- The Financial Statements of the Subsidiaries used in the consolidation are drawn for the same reporting period as at of the company i.e. 31st March 2020

- The Financial Statements of the Company and its Six Wholly Owned Subsidiaries have combined on a line by line adding together like items of Assets, liabilities, income & Expenditure after eliminating intra group balances. The Intra Group transactions and resulting unrealized profit or losses, unless cost cannot be recovered.

- The Following subsidiary companies have been considered in the preparation of the consolidated financial statement

S.no	Name of the Company	% of holding and voting power directly or indirectly through subsidiary	
		31.3.2020	31.3.2019
1.	M/s. Devarbetta Lands Pvt Ltd	100%	100%
2.	M/s. KalayanangDeveloeprs Pvt Ltd	100%	100%
3.	M/s. Pajjuvasami Developers Pvt Ltd	100%	100%
4.	M/s. Sagarvar Gambhira Developers Pvt Ltd	100%	100%
5.	M/s. Sundervans Infrastructure and Developers Pvt Ltd	100%	100%
6.	M/s. Thali Estates Pvt Ltd	100%	100%

3. Method of Accounting - The Company maintains its accounts under mercantile basis of accounting.
4. The Company has adopted Indian Accounting Standards (IND-AS)
5. **Use of Estimates: -** The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income.

REVENUE RECOGNITION

1. Interest Income are recognized on the date which they have become due or upon receipt whichever is earlier. The Interest income is recognized on gross basis.

2. In respect of other incomes, accrual system of accounting is followed.

PROPERTY, PLANT AND EQUIPMENT, DEPRECIATION & IMPAIRMENT

1. The Property, Plant and Equipment are stated at cost of their acquisition less depreciation.

2. Depreciation provided on Property, Plant and Equipment on written down value method. As per the rates specified in part C of schedule II of Companies Act, 2013.

VALUATION OF CLOSING STOCK

Wherever applicable inventories have been valued at cost or net realized value whichever is less. However during the year under review the company does not hold any inventories other than hold by its subsidiaries. The company valued the inventories (Lands) at cost prices or market price whichever is less.

INVESTMENTS & DEPOSITS

Investment have been revalued on the basis of fair market value so year ended as specified under IND - AS and necessary impact have been recorded year wise related to previous year.

REVALUATION OF INVESTMENTS				
Script Name	**Qty**	**Particulars**	**F.Y. 2019 – 20 Rs.**	**F.Y. 2018 – 19 Rs.**
M/s. Kreon Finnancial Services Ltd	19,50,000	Opening Balance	1,28,31,000	72,54,000
		Closing Balance	1,16,02,500	1,28,31,000
		Profit / (Loss)	**(12,28,500)**	**(55,77,000)**

RETIREMENT BENEFITS

Contribution of Provident fund, Gratuity and Leave encashment benefits wherever applicable is being accounted on actual liability basis.

FOREIGN CURRENCY TRANSACTION

There are no reportable Foreign Currency related transactions in the company during the year under review.

TAX ON INCOME

a. Tax on income for the current period is determined on the basis of Taxable Income computed in accordance with the provisions of the Income Tax Act 1961.

b. Deferred Tax on timing differences between the accounting income and taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date as per the Accounting Standard.

EARNINGS PER SHARE (EPS)

The earnings considered in ascertaining the Company's earnings per share is net profit after tax. The earnings per share for the year is Rs. 0.44 (Basic & Diluted) as compared to the previous year of Rs. -0.12 (Basic & Diluted).

CONTINGENT LIABILITIES AND CAPITAL CONTRACTS

The Company as on date have not provided for any contingent liability (Previous Year NIL) and there are no unexecuted capital contracts which are outstanding or remaining to be performed.

IMPAIRMENT OF ASSETS

The Company has carried out Impairment of Assets (to extent immediate negotiable) as per the requirement of Accounting Standards.

BUSINESS SEGMENT

The Company is engaged primarily in one segment, accordingly there are no separate reportable segment.

RELATED PARTY DISCLOSURES

The Company had transactions with the related parties during the year under review as under and also there are temporary current account transactions.

i. **List of Related Parties where control exists and also other Related Parties with whom transactions have taken place and relationships:**

S.no	Name of the Related Party	Relationship
1	Kreon Finnancial Services Ltd	Enterprises over which Key Managerial Personnel are able to exercise significant influence
2	Ashram Online.com Limited	
3	Make my Innerwear India Pvt Ltd	
4	Bharat Jain Tatia	Key Management Personnel

ii. **Transactions during the year:**

S.No	Name	Relationship	2019 - 2020	2018-19
1.	**Security Deposit**			
	Mr. Bharat Jain Tatia	KMP	1,50,000	1,50,000
2.	**Rent Payment**			
	Mr. Bharat Jain Tatia	KMP	3,00,000	3,00,000
3.	**Salary Paid**			
	Mr. Bharat Jain Tatia	KMP	18,00,000	18,00,000
4.	**Rent Receipt**			
	Kreon Finnancial Services Ltd	Others	2,40,000	2,40,000
5.	**Interest Income**			
	Kreon Finnancial Services Ltd	Others	19,47,702	1,72,471
6.	**Interest Expense**			
	Ashram Online.com Limited	Others	12,52,501	13,20,278
	Make my Innerwear India Pvt Ltd	Others	-	35,900
7.	**Net Loans and Advances, Deposits Given / (Returned)**			
	Ashram Online.com Limited	Others	(29,80,000)	(7,10,140)
	Make my Innerwear India Pvt Ltd	Others	(4,00,000)	(79,100)

iv. **Balances as at end of year:**

S.no	Name	Relationship	2019-20	2018-19
	Loans (Liability)			
	Ashram Online.com Limited	Others	1,12,72,501	1,30,00,000
	Make my Innerwear India Pvt Ltd	Others	-	4,00,000
	Loans and Advances			
	Kreon Finnancial Services Ltd	Others	2,33,62,932	17,00,000

PERSONNEL

During the year under review, no employee was in receipt of remuneration in excess of limits laid down under the companies act other than below:-

There are no employees employed throughout the financial year were in receipt of remuneration which in aggregate was more that Rs.60,00,000/- per annum; Rs.5,00,000/- per month

AUDITOR REMUNERATION

S.no	Particulars	2019 - 2020	2018 - 2019
1.	Statutory Audit Fees	Rs. 25,000/-	Rs. 25,000/-

DUES TO SME'S

Management has determined that there were no balances outstanding as at the beginning of the year and no transactions entered with micro, small and medium enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006, during the current year, based on the information available with the company as at March 31, 2020.

CASH AND CASH EQUIVALENTS (FOR PURPOSES OF CASH FLOW STATEMENT)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances, (with original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

GENERAL

The figures for the previous year have been regrouped / reclassified / rearranged where ever necessary with the conformity with the current year figures for facilitating proper comparisons.

The figures have been rounded off to the nearest rupee.

CAPITAL MANAGEMENT

For the purpose of the Company's Capital management, capital includes equity capital and all other reserves. The Company's capital management objective is to maximize the total shareholder return by optimizing cost of capital through flexible capital structure that supports growth. The Company manages its capital structure and makes adjustments in the light of changes in economic conditions and

the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings less cash and short term deposits.

Rs. Crore

Gearing Ratio:		
	March 31, 2020	**March 31, 2019**
Debt	3.92	3.92
Less: Cash and bank balances	0.24	0.72
Net debt	3.68	3.21
Total equity	22.13	28.82
Net debt to total equity ratio	0.17	0.11

FINANCIAL RISK MANAGEMENT

In course of its business, the Company is exposed to certain financial risks that could have significant influence on the Company's business and operational / financial performance. These include market risk (including interest rate risk and equity price risk), credit risk and liquidity risk. The Board of Directors reviews and approves risk management framework and policies for managing these risks and monitors suitable mitigating actions taken by the management to minimize potential adverse effects and achieve greater predictability to earnings.

In line with the overall risk management framework and policies, the treasury function provides services to the business, monitors and manages through an analysis of the exposures by degree and magnitude of risks. Borrowings, trade payables and other financial liabilities constitute the Company's primary financial liabilities and investment in unquoted equity shares, trade receivables, loans, cash and cash equivalents and other financial assets are the financial assets

TRADE RECEIVABLE'S:

Credit risk refers to the risk of default on the receivables to the Company that may result in financial loss. The maximum exposure from trade receivables amounting to Rs. 1,53,51,009/-as of March 31, 2020 (Rs. 1,64,69,804/- as of March 31, 2019). Trade receivables mainly constitute receivable from Corporate Borrowers. Credit risk is being managed through credit approvals, establishing credit limits and monitoring the creditworthiness of customers to allow credit terms in the normal course of business. In the case of the Company, the credit period offered varies between 30 to 60 days and there have been no significant cases of impairment historically.

CASH AND CASH EQUIVALENTS AND DEPOSITS WITH BANKS

The credit risk on cash and bank balances is limited because the counterparties are banks with high credit ratings. Therefore the risk of default is considered to be insignificant.

Summary of exposures to financial assets provided below:

Financial asset	**Exposure as at**	
	31 March 2019	**31 March 2019**
Investments	1.16	1.28
Loans	21.93	21.46
Trade receivables	1.54	1.65
Cash and cash equivalents	0.16	0.08
Bank balances other than cash and cash equivalents	0.09	0.64
Other financial assets	-	-
Total	**24.87**	**25.11**

Provision for expected credit losses

Financial assets for which loss allowance is measured using life time expected credit losses

The Company's main customer base is Corporate Borrowers. Historically the risk of default has been negligible or nil. Further, management believes that the unimpaired amounts that are past due by more than 60 days are still collectible in full, based on historical payment behavior and extensive analysis of customer credit risk. Hence, no impairment loss has been recognized during the reporting periods in respect of trade receivables.

(ii) Ageing analysis of trade receivables

As a policy, the Company does an ageing analysis of debtors, the details of which is stated below.

Interval	Ageing as at	
	31-Mar-20	31-Mar-19
Less than 6 months	-	-
More than 6 months	1.65	1.65
Total debtors	**1.65**	**1.65**

LIQUIDITY RISK

The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Company manages liquidity risk through cash credit limits and undrawn borrowing facilities by continuously monitoring forecast and actual cash flows. The Company invests its surplus funds in bank fixed deposit which carry minimal mark to market risks.

MATURITIES OF FINANCIAL LIABILITIES

The Following are the contractual Maturities (principal and interest in the case of loan) of non-derivative financial liabilities, based on contractual cash flows:

· Crore

31 March 2020		Contractual cash flows					
Contractual maturities of financial liabilities	**Carrying amount**	**Less than a year**	**1-2 years**	**2-3 years**	**3-5 years**	**More than 5 years**	**Total**
Loans	1.13	-	1.13	-	-	-	1.13
Trade payables	-	-	-	-			-
Other financial liabilities	0.038	0.02	0.19	-			0.038
TOTAL	**1.40**	**0.09**	**1.31**	**-**	**-**	**-**	**1.40**

31 March 2019		Contractual cash flows					
Contractual maturities of financial liabilities	**Carrying amount**	**Less than a year**	**1-2 years**	**2-3 years**	**3-5 years**	**More than 5 years**	**Total**
Loans	1.34	0.06	1.28	-	-	-	1.34
Trade payables	3.92	0.08	-	-	3.84	-	3.92
Other financial liabilities	0.02	0.00	0.02	-	-	-	0.02
TOTAL	**5.29**	**0.14**	**1.30**	**-**	**3.84**	-	**5.29**

MARKET RISK

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices**.** Market risk for the entity comprises two types of risk: currency risk, interest rate risk and equity price risk. Financial instruments affected by market risk include borrowings and investment in unquoted equity shares. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

Currency risk

The Company is not exposed to any currency risk since it does not has any transactions in any foreign currency.

Sensitivity analysis

Since the company is not exposed to any currency risk, sensitivity analysis is not applicable.

Interest rate risk

The Company is not exposed to any interest rate risk. At the reporting date the interest rate profile of the Company's interest-bearing financial instruments is as follows:

· Crore

Particulars	31-Mar-20	31-Mar-19
Financial assets	21.93	21.46
Fixed-rate instruments	-	-
	21.93	**21.46**
Financial liabilities	-	-
Fixed-rate instruments	-	-
Borrowings	-	-

FAIR VALUE SENSITIVITY ANALYSIS FOR FIXED-RATE INSTRUMENTS

The company's fixed rate instruments are carried at amortized cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

EQUITY PRICE RISK

Equity price risk is related to the change in market reference price of the investments in quoted equity securities. In the case of the Company, the sole investment in equity shares is unquoted and does not expose the Company to equity price risks, however there can be changes in the equity price based on valuations done at different reporting periods owing to the operations and general business environment in which the investee operates. In general, the investment is not held for trading purposes.

EQUITY PRICE SENSITIVITY ANALYSIS

A 1% change in prices of equity instruments held as at March 31, 2020 and March 31, 2019 would result in an increase / decrease of INR 1,16,025, and INR 1,28,310 in fair value of the equity instrument respectively.

FAIR VALUATION OF INVESTMENT IN QUOTED/UNQUOTED EQUITY SHARES

In accordance to Ind AS 109, the Company has measured the investment in Quoted and unquoted equity shares held as a fair value through profit and loss ('FVTPL') investment and accordingly accounted for the gain / (loss) on initial recognition in retained earnings. The subsequent gain / (loss) have been accounted in the statement of profit and loss.

SIGNATORIES TO SCHEDULE 1 TO 19

As per my Report of Even Date Attached	For and on behalf of the Board of Directors	
	DIRECTOR'S NAME	SIGNATURE
For J.V.Ramanujam & Co Chartered Accountants Firm Regn.No. 002947S	BHARAT JAIN TATIA Managing Director DIN. 00800056	Sd/-
Sd/-	PANNALAL TATIA Director DIN. 01208913	Sd/-
(J Vedantha Ramanujam) Partner M.NO. 022188	M. NAMRATA PAREKH Chief Financial Officer	Sd/-
Place: Chennai Date: 31|07|2020		

Dear Shareholder(s),

This is to inform you that the company is in process of updation of records of the shareholders in order to reduce the physical documentation as far as possible.

With new BSE listing agreement, it is mandatory for all the investors including transferors to complete their KYC information. Hence, we have to update your PAN No., phone no. and e-mail id in our records. We would also like to update your current signature records in our system. You may also use the services provided by our RTA at their website (www.purvashare.com).

To achieve this we solicit your co-operation in providing the following details to us:

1. If you are holding the shares in dematerialized form you may update all your records with your Depository Participant (DP).
2. If you are holding shares in physical form, you may provide the following:

Folio No	
PAN*	
EMAIL	
Nationality	
Name of the Bank**	
Bank A/c No	
Bank IFSC	
Bank A/c Type	
Branch	
Incase Member is a Minor, name of the Guardian	
Mobile No.	
Phone Number With STD Code	

*Self-attested copy of the document(s) enclosed | ** A copy of pre-printed cancelled cheque enclosed

Name and Signatures:

1. Name **Signature**

_____ _____

Thanking you,
FOR TATIA GLOBAL VENNTURE LIMITED
Sd/-
AUTHORIZED SIGNATORY

BOOK - POST

If Undelivered, Please return to:

TATIA GLOBAL VENNTURE LIMITED
Old No. 12, New No. 29, 2nd Floor,
Mookathal Street, Purasawalkkam,
Chennai – 600 007