

ARIHANT TOURNESOL LIMITED

CIN No: L15315MH1991PLC326590

Regd. Office: PLOT NO. B-3, IN FRONT OF SHAKTI TYRES, MIDC PH-1, AKOLA, Maharashtra - 444001.

Corporate Address: - 34 B, Jolly Maker Chamber - II, Nariman Point, Mumbai - 400 021.

T.: +91-22 -22821776 | W:- www.arihanttournesol.com | E:info@arihanttournesol.com

Date :- 09.11.2020

To,
BSE Limited.
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Maharashtra, India.

Scrip Code: 526125

ISIN: INE00HZ01011

Subject: Submission of Un-Audited Financial Results for the Quarter & Half Year ended September 30, 2020 and Outcome of Board Meeting.

Dear Sir/Madam,

With the reference to the above subject, this is to inform you that the Meeting of Board of Directors of Arihant Tournesol Limited ("Company") held on today , November 09, 2020 at the Corporate Office of the company, the Board has inter-alia considered and/approved the following decisions: -

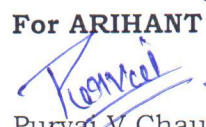
Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclosed the followings:

- i) Un-Audited Financial Results for the Quarter & Half Year ended September 30, 2020;
- ii) Limited Review Report on Un-Audited Financial Results for the Quarter & Half Year ended September 30, 2020.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 04:00 p.m. and concluded at 05:00 p.m.

Yours faithfully,

For ARIHANT TOURNESOL LIMITED


Purva V Chaudhary
Company Secretary cum Compliance Officer



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Tel :+91-22-22821776 : Website : www.arihantournesol.com : Email: info@arihantournesol.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEARLY ENDED SEPTEMBER 30, 2020

Sr. no.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 Sep'20	30 June'20	30 Sep'19	30 Sep'20	30 Sep'19	31 Mar'20
		Un Audited	Un-Audited	Un-Audited	Un-audited	Unaudited	Audited
1	INCOME						
a	Revenue from operations						
b	Other Income		0.01		0.01	1.64	1.64
	Total Income	-	0.01	-	0.01	1.64	1.64
2	Expenses						
(a)	Cost of materials consumed		-	-	-		-
(b)	Purchases of stock-in-trade		-	-	-		-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-		-
(d)	Employee benefit expense	0.82	0.19	1.70	1.02	3.44	6.24
(e)	Finance costs		-		0.01	0.01	
(f)	Depreciation and amortisation expense						
(g)	Other Expenses	1.82	0.84	7.37	2.66	9.32	16.72
	Total expenses	2.65	1.03	9.07	3.68	12.76	22.96
3	Profit/(Loss) Before Tax	(2.65)	(1.03)	(9.07)	(3.68)	(11.12)	(21.32)
4	Tax Expenses						
	Current Tax					0.02	
	Deferred Tax						
	(Short)/Excess Provision for income tax		(0.15)		(0.15)		0.02
	Total Tax Expense		(0.15)		(0.15)	0.02	0.02
5	Net Profit/(Loss) for the period	(2.65)	(0.88)	(9.07)	(3.53)	(11.14)	(21.33)
6	Other Comprehensive Income						
	Items that will be re classified to profit or loss						
	Items that will not be re classified to profit or loss						
	Other Comprehensive Income (Net of Tax)						
7	Total comprehensive income	(2.65)	(0.88)	(9.07)	(3.53)	(11.14)	(21.33)
8	Paid up Equity share capital	989.83	989.83	989.83	989.83	989.83	989.83
	(Face Value : Rs.10/-)						
9	Other Equity						(973.35)
10	Basic and diluted earning per share	(0.03)	(0.01)	(0.09)	(0.04)	(0.11)	(0.22)

Notes :

- The above results , as reviewed by the Audit Committee, were approved and taken on record by Board of Directors at their Meeting held on 9th November 2020.
- The above results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015
- In the last quarter of the Financial Year 2020 the coronavirus disease emerged as a global pandemic resulting in many governments declaring lockdown in the last fortnight of March 2020 forcing citizens to stay indoors and disruption of economic activities globally .Management believes that impact from covid 19 pandemic is not applicable in the preparation of financial results .However the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration.The company will continue to monitor any material changes to future economic conditions.
- Segment Reporting as defined in Ind AS 108 is not applicable.
- The Company has received no complaint from Investors during the quarter ending 30th September 2020
- The Figures have been regrouped and/or rearranged wherever considered necessary.

For R.3.Pandya & Associates
Chartered Accountants
Firm No :124399W

Rajesh B Pandya
Partner



For and on behalf of the Board
For Arihant Tournesol Limited
ANAND KALYANCHAND THOLE
Whole Time Director
DIN: 08204993



Place : Mumbai
Date : 9th November 2020

ARIHANT TOURNESOL LIMITED

CIN No: L15315MH1991PLC326590

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STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020

PARTICULARS	(in lacs)	
	As at September 30,	As at March 31,
	2020	2020
	Un-audited	Audited
ASSETS		
NON-CURRENT ASSETS		
A)Property, Plant and Equipment		-
B) Other Financial Assets		-
i)) Investments	0.24	0.24
ii) Long term Loans & advances		0.01
C)Other non-Current assets	15.52	15.52
TOTAL NON CURRENT ASSETS	15.76	15.75
CURRENT ASSETS		
A)Inventories		
B)Financial Assets		
a) Investments		
b) Trade Receivables		
c) Cash and Cash Equivalents	0.42	0.42
d) Bank Balances other than c above	1.71	3.64
C) Other Current Assets		
TOTAL CURRENT ASSETS	2.13	4.06
TOTAL ASSETS	17.89	19.81
EQUITY AND LIABILITIES		
a)Equity	989.83	989.83
b)Other Equity	(976.88)	(973.35)
TOTAL EQUITY	12.95	16.48
LIABILITIES		
NON-CURRENT LIABILITIES		
a)Financial Liabilities		
i) Borrowings	3.59	
b)Deferred Tax Liabilitites		
c)Other non-current liabilitites	0.76	1.20
TOTAL NON CURRENT LIABILITIES	4.35	1.20
CURRENT LIABILITIES		
a)Financial Liabilities	-	-
i) Borrowings	-	-
ii) Trade Payables	-	-
iii) Other financial Liabilities	-	-
b)Other current liabilitites	0.59	2.13
TOTAL CURRENT LIABILITIES	0.59	2.13
TOTAL LIABILITIES	4.94	3.33
TOTAL EQUITY AND LIABILITIES	17.89	19.81

(0)

For R.B.Pandya & Associates
Chartered Accountants
Firm No :124399W

R. B. Pandya
Rajesh B Pandya
Partner



For and on behalf of the Board
For Arihant Tournesol Limited

ANAND KALYANCHAND THOLE
ANAND KALYANCHAND THOLE
Whole Time Director
DIN: 08204993



Place : Mumbai
Date : 9th November 2020

ARIHANT Tournesol Limited
STATEMENT OF CASH FLOW FOR HALF YEAR ENDED SEPTEMBER 30, 2020

Particulars	Half year ended 30.09.2020		Half year ended 30.09.2019		Year Ended March 31, 2020	
	Unaudited		Unaudited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITY :						
Net Profit / (Loss) before extraordinary items and tax		-3.68		-11.12		-21.32
Adjustment for :						
Less: Interest on Income Tax refund	-0.01	(0.01)	-1.64	(1.64)	-1.64	-1.64
Operating Profit / (Loss) before Working Capital Changes		-3.68		-12.76		-22.96
Changes in Working Capital:						
Adjustments for (increase) / decrease in operating assets:						
Other Non Current Assets			2.00		12.28	
Trade Receivable			0.00			
Long term loans and advances					8.87	
Adjustments for increase / (decrease) in operating liabilities:						
Other Long term Liabilities	-0.44		-0.29		0.91	
Other Current Liabilities	-1.54		-0.59		1.07	
Cash generated from operations		-1.98		1.12		23.13
Income tax (incl earliers years)(net of refund)		-5.66		-11.64		0.17
		0.15		3.90		1.63
NET CASH FLOW FROM OPERATING ACTIVITY	A	-5.51		-7.74		1.79
B. CASH FLOW FROM INVESTING ACTIVITY :		0.00		0.00		0.00
NET CASH FLOW FROM INVESTING ACTIVITY	B	0.00		0.00		0.00
C. CASH FLOW FROM FINANCING ACTIVITY :						
Proceeds from /(Repayment) of Long Term Borrowing (Net)		3.58		7.48		0.00
NET CASH FLOW FROM FINANCING ACTIVITY	C	3.58		7.48		0.00
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		-1.93		-0.26		1.79
Cash and Cash equivalent as at beginning of the period		4.06		2.27		2.27
Cash and Cash equivalent as at end of the period		2.13		2.01		4.06
The Cash flow statement is prepared using the 'Indirect method' set out in Ind AS 7- Statement of Cash flows. Previous year's figures are re-arranged or re-grouped wherever necessary						
IN TERMS OF OUR REPORT ATTACHED						

For R.B.Pandya & Associates
Chartered Accountants
Firm No :124399W

Rajesh B Pandya
Partner

Place : Mumbai
Date : 9th November 2020



For and on behalf of the Board
For Arihant Tournesol Limited

ANAND KALYANCHAND THOLE
Whole Time Director
DIN: 08204993





RAJESH PANDYA B.Com, L.L.B., F.C.A.
GEETA SINGH B.Com, F.C.A.

R. B. PANDYA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN NO.124399W

308, Venkatesh Chambers, Behind Khadi Emporium,
Ghanshyam Talwatkar Marg, Fort, Mumbai - 400 001
Tel.: +91 22 22070450 email: rbpassociates235@gmail.com

Limited Review Report on Quarterly and six months ended September 30, 2020 Unaudited
Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF

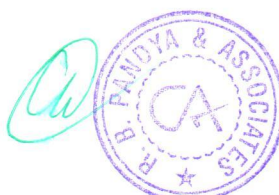
Arihant Tournesol Limited
34 B, JOLLY MAKER CHAMBER II ,
NARIMAN POINT ,
MUMBAI 400021
MAHARASHTRA

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Arihant Tournesol Limited** ("the Company"), for the quarter and six months ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard



and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. B. Pandya & Associates

Chartered Accountants

Firm Registration No : 124399W

R. B. Pandya



Rajesh B. Pandya

Partner

Membership no : 033788

UDIN: 20033788AAAAFE 4727

Place : Mumbai

Date : 9th November, 2020