

15th November, 2022

To,
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P J Towers, Dalal Street Fort
Mumbai – 400 001

Ref: Security Code: 539843; Security ID: NINSYS

Sub: Outcome of the Board Meeting held today i.e. Tuesday, 15th November, 2022

Dear Sir / Ma'am,

With reference to the captioned subject this is to inform you that, the Board of Directors in their meeting held today, i.e. on Tuesday, 15th November, 2022 at 03.00 PM, at the registered office of the Company has considered and discussed the following:

1. Considered and approved the Unaudited Financial Results of the company for the half-year ended 30th September, 2022 along with Limited Review Report;
2. Appointed Mr. Tushar Vora of M/s. Tushar Vora & Associates, Company Secretaries, as Secretarial Auditor of the company for the Financial Year 2022-23;
3. Appointed Ms. Zalak Kaushikbhai Choksi as Internal Auditor of the company for the Financial Year 2022-23;

The Board meeting commenced at 03.00 PM and concluded at 6.05 pm.

This is for your kind perusal. We request you to take the same on your record.

Thanking You,

For, NINtec Systems Limited

POOJA
KRISHNAKA
NT KADAM
Digitally signed by
POOJA KRISHNAKANT
KADAM
Date: 2022.11.15
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Pooja Kadam

Company Secretary & Compliance officer

Statement of Standalone Unaudited Financial Results for the Half-Year ended 30th September, 2022

(Rs. in Lakhs)

Sr.No.	Particulars	Half-Year Ended		Year Ended	
		30-Sep-2022	31-Mar-2022	30-Sep-2021	31-Mar-2022
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	1296.12	1,203.53	777.30	1,980.83
II	Other Income	51.30	34.17	24.61	58.78
III	Total Revenue (I + II)	1,347.42	1,237.70	801.91	2,039.61
IV	Expenses:				
	Cost of Materials Consumed	-	-	-	-
	Purchases Cost	23.47	54.96	48.37	103.33
	Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
	Employee benefits Expense	828.41	845.57	521.51	1,367.08
	Finance Costs	0.25	0.16	0.07	0.23
	Depreciation & amortisation expense	18.18	22.81	10.03	32.84
	Other Expenses	152.86	127.28	40.40	167.68
	Total Expenses (IV)	1,023.17	1,050.78	620.38	1,671.16
V	Profit / (loss) before exceptional and extraordinary items and tax (III-IV)	324.25	186.92	181.53	368.45
VI	Exceptional Items	-	-	-	-
VII	Profit / (loss) before extraordinary items and tax (V-VI)	324.25	186.92	181.53	368.45
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	324.25	186.92	181.53	368.45
X	Tax Expense:				
	(1) Current tax	82.22	49.24	44.60	93.84
	(2) Deferred tax	(0.003)	(2.29)	(0.50)	(2.79)
	(3) Short provision for earlier year	-	0.13	-	0.13
XI	Profit (Loss) for the period from continuing operations (IX-X)	242.04	139.97	137.43	277.27
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax Expense of discontinuing operations				
XIV	Profit/(loss) from Discontinuing operations (after tax)(XII-XIII)	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	242.04	139.97	137.43	277.27
XVI	Other Comprehensive Income (net of tax)	-	(16.13)	-	(16.13)
XVII	Total Comprehensive Income for the period	242.04	123.84	137.43	261.14
XVIII	Earnings per Share				
	(1) Basic	2.67	2.03	2.00	4.03
	(2) Diluted	2.67	2.03	2.00	4.03

NOTES:

- The above Unaudited Financial Results of the company for the six months ended Sept. 30, 2022 as reviewed by the Audit Committee have been approved by Board of Directors at their meeting held on November 15, 2022.
- The Statutory Auditors have carried out Limited Review of the above Unaudited Financial Results for the six months ended Sept. 30, 2022.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed u/s. 133 of Companies Act, 2013 & other recognized accounting practices & policies to the extent applicable.
- Segment Reporting as defined in IND—AS 108 is not applicable, since the Company has only one reportable segment i. e. Software services.
- Previous period/year figures have been re-grouped, reclassified, rounded-off wherever necessary to correspond with the figures of the current reporting period.

Place : Ahmedabad
Date : November 15, 2022

Samir M. Shah


For, Nintec Systems Limited

Niraj Gemawat
Niraj Gemawat
Managing Director
DIN: 00030749

Nintec Systems Limited

Statement of Assets & Liabilities (Standalone) for Nintec Systems Limited

Sr. No.	Particulars	As at	As at
		30 th September, 2022	31 st March, 2022
		Unaudited	Audited
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	84.42	80.95
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Other Intangible Assets	-	-
	(e) Intangible Assets under development	-	-
	(f) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Other Financial Assets	12.19	3.08
	(g) Deferred Tax Assets (Net)	19.42	19.42
	(h) Other Non-Current Assets	-	-
	Sub-Total - Non-Current Assets	116.03	103.45
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	1022.98	937.97
	(ii) Trade Receivables	553.61	115.72
	(iii) Cash & Cash Equivalents	95.02	435.50
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Other Financial Assets	0.25	1.10
	(c) Current Tax Assets (Net)	87.39	112.12
	(d) Other Current Assets	46.56	16.56
	(e) Asset held for sale	-	-
	Sub-Total - Current Assets	1,805.81	1,618.97
	Total Assets	1,921.84	1,722.42
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1032	688
	(b) Retained Earnings	-	-
	(c) Other Equity	600.18	702.15
	Sub-Total - Equity	1632.18	1390.15
	Liabilities		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Financial Liabilities	55.47	58.51
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Government Grants	-	-
	Sub-Total - Non-Current Liabilities	55.47	58.51
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6.36	130.86
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities (other than those specified in	11.39	38.16
	(b) Other Current Liabilities	134.22	10.90
	(c) Provisions	82.22	93.84
	(d) Current Tax Liabilities (Net)	234.19	273.76
	Sub-Total - Current Liabilities	1921.84	1722.42
	Total Equity And Liabilities		

 Place : Ahmedabad
 Date : November 15, 2022

For Nintec Systems Limited

 Niraj Gemawat
 Managing Director
 DIN : 00030749

Nintec Systems Limited

 B-11, Corporate House, Bodakdev, S.G. Highway, Ahmedabad-380054, Gujarat. | Tel./ Fax: +91 79 40393909
 Email: nintec@nintecsystems.com | www.nintecsystems.com | CIN: L72900GJ2015PLC084063



CASH FLOW STATEMENT - INDIRECT METHOD

Particulars	(Rs. in Lakhs)	
	Period ended September 30, 2022	Period ended March 31, 2022
Cash flows from operating activities		
Profit before tax for the year	324.24	368.44
Adjustments for:		
Depreciation and amortisation	18.18	32.84
Profit on sale of Fixed Assets	-	(5.55)
Finance costs recognised in profit or loss	0.25	0.23
Investment income recognised in profit or loss	(4.07)	(13.90)
Other Adjustments		(20.44)
Net (gain)/loss arising on financial assets mandatorily	(19.52)	(32.69)
	319.08	328.93
Movements in working capital:		
Increase in trade and other receivables	(437.88)	(66.27)
(Increase)/decrease in Financial and other Financial assets	(93.27)	(166.35)
(Increase)/decrease in other assets	(5.27)	(52.41)
Decrease in trade and other payables	(124.50)	76.62
Increase/(decrease) in provisions	120.28	28.37
(Decrease)/increase in other liabilities	(26.77)	28.08
	(567.41)	(151.96)
Cash generated from operations	(248.33)	176.97
Income taxes paid	(93.84)	(47.15)
Net cash generated by operating activities	(342.17)	129.82
Cash flows from investing activities		
Proceeds on sale of financial assets	19.52	32.69
Interest received	4.07	13.90
Payments for property, plant and equipment	(21.65)	(70.00)
Net cash (used in)/generated by investing activities	1.94	(23.41)
Cash flows from financing activities		
Proceeds from issue of equity instruments of the Company		
Interest paid	(0.25)	(0.23)
Net cash used in financing activities	(0.25)	(0.23)
Net decrease in cash and cash equivalents	(340.48)	106.18
Cash and cash equivalents at the beginning of the year	435.50	329.33
Cash and cash equivalents at the end of the year	95.02	435.51

For NINtec Systems Limited

Niraj Gemawat

Niraj Gemawat
Managing Director
DIN : 00030749

Place: Ahmedabad
Date: November 15, 2022

Samir



SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

"Heaven", 8, Western Park Society, Nr. Inductotherm,
Bopal, Ahmedabad – 380058

Phone : +91- 7622012032

E-mail : samir@smshah.co.in

Limited Review Report on unaudited half yearly standalone financial results and year-to-date results of Nintec Systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To
Board of Directors of
Nintec Systems Limited
Ahmedabad

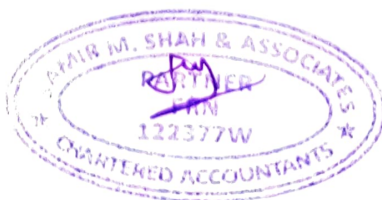
1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nintec Systems Limited** ("the Company") having its Registered Office at B-11, Corporate House, S G Highway, Bodakdev, Ahmedabad – 380054, Gujarat for the half year ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. Management's Responsibility for the statement

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. Auditor's Responsibility

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD

FOR, SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W



Samir Shah

DATE: 15th NOVEMBER, 2022

SAMIR M SHAH
(PARTNER)
MEMBERSHIP No.: 111052
UDIN: 22111052BDEZHF2712