



बामर लॉरी इनवेस्टमेंट्स लिमिटेड

(भारत सरकार का एक उद्यम)

Balmer Lawrie Investments Ltd.

(A Government of India Enterprise)

पंजीकृत कार्यालय :
21, नेताजी सुभाष रोड
कोलकाता - 700 001
फोन : (91) (033) 2222 5227

Regd. Office :
21, Netaji Subhas Road
Kolkata - 700 001
Phone : (91)(033) 2222 5227
CIN : L65999WB2001GOI093759

Date: 13th February, 2025

Ref: SECY/Stock Exchange/2025

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code: 532485

Dear Sir(s)/Madam(s),

Subject: Disclosure under Regulation 30 & 33 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Approval of Unaudited Financial Results (both Standalone and Consolidated) for the third quarter and nine months ended on 31st December, 2024

Further to our intimation dated 28th January, 2025 and in terms of Regulation 30 read with Schedule III, Part A and Regulation 33 of the Listing Regulations, this is to hereby inform that the Board of Directors at its Meeting held on 13th February, 2025 has, inter-alia, considered and approved the attached Unaudited Financial Results (both Standalone and Consolidated) of the Company for the third quarter and nine months ended on 31st December, 2024 along with the Limited Review Report of the Statutory Auditors thereon.

The Unaudited Financial Results shall be published in the newspapers as per Regulation 47(1) of the Listing Regulations read with SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 and SEBI Circular bearing reference no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 and would also be uploaded on the website of the Company at www.blinv.com as per Regulation 46(2) of the Listing Regulations.

The Meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 05:20 p.m.

For Balmer Lawrie Investments Ltd.

ABHISHEK LAHOTI
Digitally signed by
ABHISHEK LAHOTI
Date: 2025.02.13
17:21:57 +05'30'

Abhishek Lahoti
Company Secretary & Compliance Officer

Enclosed: as above.

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months Ended 31/12/2024

Rupees in lakhs , unless otherwise stated

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current year ended	Year to date figures for the previous year ended	Year to date figures for current year ended
	31/12/2024 (Unaudited)	30/09/2024 (Unaudited)	31/12/2023 (Unaudited)	31/12/2024 (Unaudited)	31/12/2023 (Unaudited)	31/03/2024 (Audited)
Revenue from Operations						
Interest Income	287.14	279.93	256.47	830.23	674.01	944.69
Dividend income	-	8,982.74	-	8,982.74	7,925.95	7,925.95
Total Revenue from Operations (I)	287.14	9,262.67	256.47	9,812.97	8,599.96	8,870.64
Other Income	0.22	-	21.00	0.22	21.00	21.00
Total Income (II)	287.36	9,262.67	277.47	9,813.19	8,620.96	8,891.64
Expenses:						
Employee Benefits Expenses	5.72	5.64	5.44	16.97	15.97	21.57
Other Expenses	28.70	28.64	25.12	79.63	68.35	89.26
Total Expenses (III)	34.42	34.28	30.56	96.60	84.32	110.83
Profit/(Loss) before exceptional items and tax for the period (IV=II-III)	252.94	9,228.39	246.91	9,716.59	8,536.64	8,780.81
Exceptional Items (V)	-	-	-	-	-	-
Profit before Tax (VI= IV-V)	252.94	9,228.39	246.91	9,716.59	8,536.64	8,780.81
Tax Expense						
Current tax	64.48	62.66	62.90	187.14	155.90	219.16
Deferred tax expense/(credit)	-	-	-	-	-	-
Total tax expense (VII)	64.48	62.66	62.90	187.14	155.90	219.16
Net Profit/(Loss) for the period from Continuing Operations (VIII= VI-VII)	188.46	9,165.73	184.01	9,529.45	8,380.74	8,561.65
Profit/(Loss) from Discontinued Operations (IX)	-	-	-	-	-	-
Tax expense of Discontinued Operations (X)	-	-	-	-	-	-
Profit/(Loss) from Discontinued Operations (after tax) (XI= IX-X)	-	-	-	-	-	-
Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (XII)	-	-	-	-	-	-
Total Comprehensive Income for the period (XIII=XI+XII)	188.46	9,165.73	184.01	9,529.45	8,380.74	8,561.65
Earnings per share (for Continuing Operations) (not annualised) (XIV)						
Basic (Rs per share)	0.85	41.29	0.83	42.93	37.76	38.57
Diluted (Rs per share)	0.85	41.29	0.83	42.93	37.76	38.57
Earnings per share (for Discontinued Operations) (not annualised) (XV)						
Basic (Rs per share)	-	-	-	-	-	-
Diluted (Rs per share)	-	-	-	-	-	-
Earnings per share (for Continuing and Discontinued Operations) (not annualised) (XVI)						
Basic (Rs per share)	0.85	41.29	0.83	42.93	37.76	38.57
Diluted (Rs per share)	0.85	41.29	0.83	42.93	37.76	38.57

Notes :

1. The Standalone unaudited financial results for the quarter and nine months ended ended 31, December 2024 are as per the notified Indian Accounting Standards under the Companies (Indian Accounting Standards) Rules, 2015 as amended. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 13, 2025 . As required under regulation 33 of SEBI (Listing Obligations and Listing Requirements) Regulation 2015, these results have been subjected to a Limited Review by the Statutory Auditors of the company who have issued unmodified conclusion there on.

2. The Company's business activity falls within a single significant primary business segment i.e Non Banking Financial Business , as such there are no separate reportable segments, as per INDAS 108 "Operating Segments "

3. Figures of the previous period's/year's have been regrouped /reclassified / rearranged wherever necessary to conform with current years classification wherever necessary.



For and on Behalf of the Board of Directors
Balmer Lawrie Investments Limited

Saurav Dutta
Saurav Dutta
Director
(DIN : 10042140)

Place : Kolkata
Date: February 13, 2025



K. K. Chanani & Associates

Chartered Accountants

An ISO 9001:2008 Certified Firm, Certificate No.: 221010128008

Head Office: 5/1 Clive Row, 3rd Floor, Room No.78, Kolkata-700001

Branches: Bangalore, Chandigarh, Guwahati, Jaipur, Mumbai, New Delhi, Patna, Raipur and Nashik.

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Email: kkca@kkca.net.

Limited Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Balmer Lawrie Investments Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Balmer Lawrie Investments Limited
CIN: L65999WB2001GOI093759

We have reviewed the accompanying statement of unaudited standalone financial results of **Balmer Lawrie Investments Limited** (the “company”) for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 together with the relevant notes thereon (the “Statement”) attached herewith. The Statement is been submitted by the Company pursuant to the requirement of **Regulation 33** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

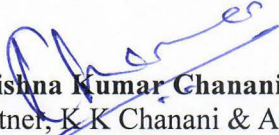
This Statement , which is the responsibility of the Company’s Management and approved by the Board of Directors in their meeting held on February 13, 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind As 34), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these Statement based on our review.

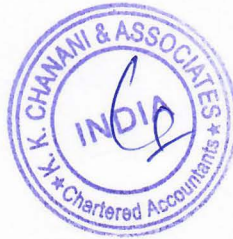
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India.



A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.


Krishna Kumar Chanani
Partner, K K Chanani & Associates
Chartered Accountants
Membership No. 056045
FRN No. 322232E
UDIN No.: 25056045BMIBYH8407



Kolkata, the 13th February, 2025

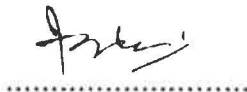
To,
The Board of Directors
Balmer Lawrie Investments Ltd.
21, Netaji Subhas Road
Kolkata- 700001

We, Directors of Balmer Lawrie Investments Limited, hereby certify that we have reviewed the Standalone Financial Results of the Company for the third quarter and nine months ended on 31st December, 2024 and to the best of our knowledge and belief, the said results:

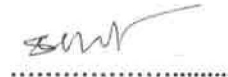
1. Does not contain any false or misleading statement(s) or figure(s), and
2. Does not omit any material fact(s) which may make the statement(s) or figure(s) contained therein misleading.



(Director)



(Director)



(Director)

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31/12/2024

(All amounts in Rupee Lakhs, unless stated otherwise)

Particulars	3 months ended 31/12/2024 (Unaudited)	Preceding 3 months ended 30/09/2024 (Unaudited)	Corresponding 3 months ended 31/12/2023 (Unaudited)	Year to date figures for the current period ended 31/12/2024 (Unaudited)	Year to date figures for the previous period ended 31/12/2023 (Unaudited)	Year to date figures for previous period ended 31/03/2024 (Audited)
Revenue from operations						
Interest Income	287.14	279.93	256.47	830.23	674.01	944.69
Sale of goods and services	63,027.55	63,876.57	58,451.32	1,90,707.50	1,76,217.82	2,33,874.67
Total revenue from operations	63,314.69	64,156.50	58,707.79	1,91,537.73	1,76,891.83	2,34,819.36
Other income	863.37	1,146.41	1,074.97	3,239.44	3,353.95	5,124.26
Total income (I)	64,178.06	65,302.91	59,782.76	1,94,777.17	1,80,245.78	2,39,943.62
Expenses:						
Finance costs	927.24	506.65	545.01	2,046.22	1,623.66	2,205.01
Fees and commission expenses	89.27	105.26	85.53	304.78	280.58	346.55
Impairment on financial instruments	75.00	150.00	75.00	225.00	225.00	1,259.66
Cost of material consumed and services rendered	40,809.16	41,181.55	36,305.34	1,23,715.02	1,12,497.70	1,48,949.85
Purchase of stock-in-trade	650.38	2196.08	2,144.55	3,690.02	4,106.79	5,149.61
Changes in inventories of finished goods and work-in-progress	(222.56)	90.14	(83.75)	338.52	333.90	254.34
Employee benefits expenses	5,997.69	5,694.43	5,704.18	18,444.83	17,172.48	24,362.24
Depreciation and Amortisation expenses	1,533.13	1,427.71	1,440.15	4,410.86	4,370.51	5,916.15
Other expenses	7,271.64	7,482.09	6,896.39	22,289.90	20,367.94	23,196.41
Total expenses (II)	57,130.95	58,833.91	53,112.40	1,75,465.15	1,60,978.56	2,11,639.82
Share of profit/(loss) from Joint Venture and Associates accounted for using equity method (III)	1,358.25	1,775.47	1,666.02	4,971.75	4,582.94	5,809.02
Profit before tax (IV=I-II+III)	8,405.36	8,244.47	8,336.38	24,283.77	23,850.16	34,112.82
Tax expense						
Current tax	2,238.08	2,050.96	2,040.00	6,084.24	5,830.90	8,820.26
Deferred tax expenses/(credit)	(193.56)	(99.43)	(455.18)	(923.13)	(841.20)	(1,082.93)
Total tax expenses (V)	2,044.52	1,951.53	1,584.82	5,161.11	4,989.70	7,737.33
Net Profit/(loss) for the period (VI= IV-V)	6,360.84	6,292.94	6,751.56	19,122.66	18,860.46	26,375.49
Profit/(Loss) for the period -attributable to owners of the parent	4,171.17	4,047.31	4,301.12	12,338.30	12,059.97	16,799.61
Profit/(Loss) for the period -attributable to non controlling interest	2,189.67	2,245.62	2,450.44	6,784.36	6,800.49	9,575.88
Other Comprehensive Income						
A i) Items that will not be reclassified to profit and loss	-	-	-	-	-	(567.36)
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	142.79
B i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
C Other Comprehensive Income of joint ventures and associates (net of taxes)	3.31	(0.14)	3.21	3.03	2.85	(8.54)
Other Comprehensive Income/(loss) for the period	3.31	(0.14)	3.21	3.03	2.85	(433.11)
Other comprehensive income/(loss) for the period - attributable to owners of the parent	2.05	(0.08)	1.98	1.87	1.76	(267.66)
Other comprehensive income/(loss) for the period -attributable to non controlling interest	1.26	(0.06)	1.23	1.16	1.09	(163.45)
Total comprehensive income for the period	6,364.15	6,292.80	6,754.77	19,125.69	18,863.31	25,942.38
Total comprehensive income/(loss) for the period - attributable to owners of the parent	4,174.37	4,047.28	4,304.33	12,341.33	12,062.82	16,531.95
Total comprehensive income/(loss) for the period -attributable to non controlling interest	2,189.78	2,245.52	2,450.44	6,784.36	6,800.49	9,410.43
Earnings per share (basic and diluted)(not annualised)						
Basic (Rs per share)	18.79	18.23	19.38	55.58	54.33	75.68
Diluted (Rs per share)	18.79	18.23	19.38	55.58	54.33	75.68

NOTES:

- The consolidated audited financial results for the quarter ended December 31, 2024 are as per the notified Indian Accounting Standards under the Companies (Indian Accounting Standards) Rules, 2015. The above results including Report on Operating Segment have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 13, 2025. As required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted Limited Review of the above financial result for the Quarter and Nine months ended 31.12.2024 who has issued an unmodified conclusion therein.
- Previous period/ year's figures have been regrouped/ rearranged / reclassified wherever necessary to conform with current years classification wherever necessary.



Place : Kolkata
Date: February 13, 2025

For and on behalf of the Board of Directors
Balmer Lawrie Investments Limited

Saurav Dutta
Saurav Dutta
Director
(DIN: 10042140)

Statement of Consolidated Unaudited Segment wise Revenue, Results, Assets & Liabilities for the Quarter Ended 31/12/2024

(Including Subsidiaries, Joint Ventures and Associates)

(All amounts in Rupees Lakhs unless otherwise stated)

Particulars	CONSOLIDATED					
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year to date figures for previous period ended
	31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue [Net Sales / Income]						
a. Industrial Packaging	18,685.02	20,291.26	18,325.88	64,955.86	63,779.81	83,105.01
b. Logistics Services	15,992.42	15,193.47	10,369.87	42,064.50	30,608.06	41,789.58
c. Logistics Infrastructure	6,679.32	6,602.84	6,062.21	19,177.28	17,732.97	23,949.85
d. Travel & Vacations	8,164.50	6,973.89	6,630.87	21,265.14	16,399.78	21,727.23
e. Greases & Lubricants	15,083.35	15,062.70	17,573.18	47,126.71	50,664.64	67,416.81
f. Financing business	287.14	279.93	256.47	830.23	674.01	944.69
g. Others	2,938.53	4,179.72	4,417.09	9,624.80	10,221.70	13,461.62
Total	67,830.28	68,583.81	63,635.57	2,05,044.52	1,90,080.97	2,52,394.79
Less : Inter Segment Revenue	4,515.59	4,427.31	4,927.78	13,506.79	13,189.14	17,575.43
Net Sales / Income from Operations	63,314.69	64,156.50	58,707.79	1,91,537.73	1,76,891.83	2,34,819.36
2. Segment Results [Profit / (Loss) before Tax]						
a. Industrial Packaging	1,316.30	1,184.55	1,122.63	4,340.46	4,649.50	5,661.16
b. Logistics Services	2,384.62	2,391.28	1,596.31	6,096.84	4,027.12	5,750.60
c. Logistics Infrastructure	697.54	543.91	864.01	1,972.99	2,558.63	3,879.40
d. Travel & Vacations	3,332.50	2,590.78	2,769.35	8,399.90	7,100.42	8,742.15
e. Greases & Lubricants	1,981.82	1,671.64	2,740.13	5,599.99	6,867.85	9,282.59
f. Financing business	252.94	245.65	246.91	733.85	610.69	854.86
g. Others	(633.12)	123.31	(457.95)	(814.04)	(340.39)	2,147.07
Less : (f) Finance Costs	(927.24)	(506.65)	(545.01)	(2,046.22)	(1,623.66)	(2,205.01)
Total Profit/(Loss) Before Tax	8,405.36	8,244.47	8,336.38	24,283.77	23,850.16	34,112.82
3. Segment Assets						
a. Industrial Packaging	41,707.32	45,700.58	40,512.90	41,707.32	40,512.90	41,072.14
b. Logistics Services	16,446.70	18,388.07	12,925.62	16,446.70	12,925.62	13,161.18
c. Logistics Infrastructure	40,925.88	41,353.25	37,521.65	40,925.88	37,521.65	42,347.48
d. Travel & Vacations	58,338.75	48,467.73	48,770.69	58,338.75	48,770.69	36,420.59
e. Greases & Lubricants	24,255.22	23,780.95	23,285.83	24,255.22	23,285.83	22,937.57
f. Financing business	15,895.49	15,968.84	14,591.57	15,895.49	14,591.57	14,861.81
g. Others	1,11,464.63	1,12,727.86	1,17,729.33	1,11,464.63	1,17,729.33	1,31,372.07
Total	3,09,033.99	3,06,387.28	2,95,337.59	3,09,033.99	2,95,337.59	3,02,172.84
4. Segment Liabilities						
a. Industrial Packaging	11,046.00	11,632.84	11,184.78	11,046.00	11,184.78	12,041.39
b. Logistics Services	9,154.00	10,429.94	10,857.46	9,154.00	10,857.46	10,345.15
c. Logistics Infrastructure	22,327.85	21,777.27	18,161.47	22,327.85	18,161.47	22,305.12
d. Travel & Vacations	15,416.18	15,931.68	13,642.42	15,416.18	13,642.42	13,218.33
e. Greases & Lubricants	6,161.15	5,977.42	5,877.01	6,161.15	5,877.01	6,194.99
f. Financing business	153.96	415.77	125.43	153.96	125.43	214.76
g. Others	42,303.03	43,761.25	44,436.12	42,303.03	44,436.12	38,415.55
Total	1,06,562.17	1,09,926.17	1,04,284.69	1,06,562.17	1,04,284.69	1,02,735.29

For and on behalf of the Board of Directors
Balmer Lawrie Investments Limited



(Saurav Dutta)
Director
(DIN:10042140)



Place : Kolkata
Date: February 13, 2025



K. K. Chanani & Associates

Chartered Accountants

An ISO 9001:2008 Certified Firm, Certificate No.: 221010128008

Head Office: 5/1 Clive Row, 3rd Floor, Room No.78, Kolkata-700001

Branches: Bangalore, Chandigarh, Guwahati, Jaipur, Mumbai, New Delhi, Patna, Raipur and Nashik.

Contact: Dial: +91 9830044507, +9133- 22130296

Email: kkca@kkca.net.

Limited Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Balmer Lawrie Investments Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Balmer Lawrie Investments Limited
CIN: L65999WB2001GOI093759

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Balmer Lawrie Investments Limited** (the "Parent Company") and its subsidiary (the Parent and its subsidiary together referred to as "Group") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 together with the relevant notes thereon (the "Statement") attached herewith. The Statement has been prepared by the Company pursuant to **Regulation 33** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.
2. This Statement is the responsibility of the Parent Company's Management and approved by the Parent's Board of Directors in their meeting held on February 13, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for the financial and accounting matters and applying analytical and



other review. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes the results of the following entities:
 - a) Balmer Lawrie & Co Ltd (India) ("BL")
 - b) Visakapatnam Port Logistics Park Ltd (India) [Subsidiary of BL]
 - c) Balmer Lawrie -Van Leer Ltd (India) [Joint Venture with BL]
 - d) Balmer Lawrie (UAE) LLC (UAE) [Joint Venture with BL]
 - e) PT Balmer Lawrie Indonesia (Indonesia) [Joint Venture with BL]
 - f) Avi-Oil India (P) Ltd (India) [Associate of BL]
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid applicable Indian Accounting Standard and other accounting principles generally accepted in India, , has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial result and other financial information in respect of one subsidiary company whose interim financial information results total income Rs 63,903.70 lacs and Rs 1,93,986.72 lacs, total profit after tax Rs.6,172.38 lacs and Rs 18,575.95 lacs , total comprehensive income Rs 6,175.69 and Rs 18,578.98 for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024 respectively as considered in the Statement. This financial result has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on this Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors



and the procedures performed by us stated in the paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter. The results of the subsidiary also include the Group share of net profit after tax and total comprehensive income of Rs 1358.25 lacs and Rs. 4,4971.75 lacs for the quarter ended December 31 , 2024 and for the period for the period from April 1, 2024 to December 31, 2024 respectively as considered in the consolidated financial results in respect of one step down associate and three step down joint ventures which has not been reviewed by their auditors. The unaudited financial results have been approved by the management of the respective associate and joint venture companies. Accordingly, to the information and explanations given to us by the management of the Parent Company, these financial results are not material to the Group. Our conclusion on the statement is not modified in respect of this matter.

7. The accompanying Statement includes unaudited financial results and other unaudited financial information of one step down subsidiary, whose interim financial results reflects total income Rs. 487.33 lacs and Rs 1,707.52 lacs, total loss after tax Rs 680.33 lacs and Rs 1,260.74 lacs and total comprehensive loss Rs 680.33 lacs and Rs 1260.74 lacs for the for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024 respectively as considered in the Statement which has not been reviewed by us. This financial result has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on this Statement, in so far as it relates to the amounts and disclosures included in respect of this step-down subsidiary, is based solely on the report of the other auditors and the procedures performed by us stated in the paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.


Krishna Kumar Chanani
Partner, K K Chanani & Associates
Chartered Accountants
Membership No. 056045
FRN No. 322232E
UDIN No. **25056045BMIBYI8333**



Kolkata, the 13th February, 2025

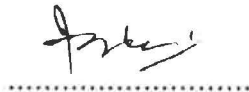
To,
The Board of Directors
Balmer Lawrie Investments Ltd.
21, Netaji Subhas Road
Kolkata- 700001

We, Directors of Balmer Lawrie Investments Limited hereby certify that we have reviewed the Consolidated Financial Results of the Company for the third quarter and nine months ended on 31st December, 2024 and to the best of our knowledge and belief, the said results:

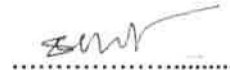
1. Does not contain any false or misleading statement(s) or figure(s), and
2. Does not omit any material fact(s) which may make the statement(s) or figure(s) contained therein misleading.



(Director)



(Director)



(Director)