

Ref: 5404/22-23/0071

February 09, 2023

BSE Limited
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: BSE: 516003

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

Pursuant to Regulation 30 & Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. February 09, 2023, has, inter alia, considered and approved Unaudited Financial Results for the quarter & nine months ended December 31, 2022, we are enclosing herewith the following:

- Unaudited Financial Results of the company for the quarter & nine months ended December 31, 2022.
- Limited Review Report in respect of Unaudited Financial Results, received from M/s. S K AGRAWAL AND CO CHARTERED ACCOUNTANT LLP, Statutory Auditors of the Company for the quarter & nine months ended December 31, 2022.

The Meeting of the Board of Directors commenced at 12:00 P.M. and concluded at 2.00 P.M.

We request you to take the same on record.

Yours faithfully,

For Duroply Industries Limited



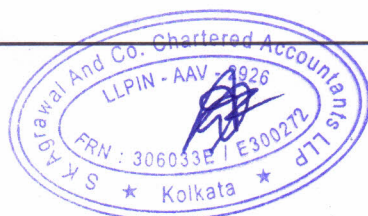
[KOMAL DHRUV]
Company Secretary
Encl: a. a.

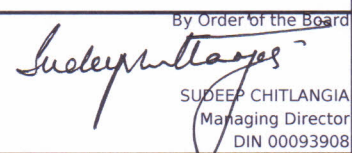
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2022							(₹ IN LAKHS)
Particulars	Quarter Ended			Nine Month Ended		Year Ended	
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	
(Refer Notes Below)	(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Audited)	
1. Revenue from Operation	7,173.87	7,516.09	5,497.58	21,811.88	13,619.59	19,083.00	
2. Other Income	22.34	49.49	28.20	90.14	88.93	224.06	
Total Income	7,196.21	7,565.58	5,525.78	21,902.02	13,708.52	19,307.06	
3. Expenses							
a) Cost of materials consumed	3,111.96	3,279.57	2,990.97	9,249.78	6,985.01	9,403.66	
b) Purchases of stock-in-trade	1,783.47	1,307.01	1,014.99	5,375.03	2,044.14	2,750.19	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(295.65)	227.61	(612.46)	(557.22)	(650.17)	(231.20)	
d) Employee benefits expense	733.13	720.78	673.19	2,162.14	1,970.14	2,590.98	
e) Finance Costs	145.01	177.01	202.31	492.70	664.51	848.08	
f) Depreciation and amortisation expense	85.14	83.71	68.62	252.86	204.19	282.47	
g) Other Expenses	1,531.22	1,582.19	1,186.95	4,481.60	2,950.19	4,114.86	
Total Expenses	7,094.28	7,377.88	5,524.57	21,456.89	14,168.01	19,759.04	
4. Profit / (Loss) from Ordinary activities before exceptional items and Tax	101.93	187.70	1.21	445.13	(459.49)	(451.98)	
5. Exceptional Items	-	-	-	-	-	-	
6. Profit / (Loss) from ordinary activities before tax (4+5)	101.93	187.70	1.21	445.13	(459.49)	(451.98)	
7. Tax expense	30.26	68.71	(75.98)	148.37	(187.81)	178.99	
Current Tax	-	-	0.12	-	0.12	0.12	
Deferred Tax	30.26	68.71	(76.10)	148.37	(187.93)	178.87	
8. Net Profit / (Loss) for ordinary activities after tax (6-7)	71.67	118.99	77.19	296.76	(271.68)	(630.97)	
9. Extraordinary items (Net of tax expenses)	-	-	-	-	-	-	
10. Net Profit / (Loss) for the period (8-9)	71.67	118.99	77.19	296.76	(271.68)	(630.97)	
11. Other Comprehensive Income (Net of Tax)	(3.00)	(3.00)	(5.88)	(9.00)	(17.50)	9.54	
12. Total Comprehensive Income (10+11)	68.67	115.99	71.31	287.76	(289.18)	(621.43)	
13. Paid up Equity Share Capital (Face Value ₹ 10/- per share)	749.76	749.76	646.36	749.76	646.36	646.36	
14.i. Earnings per share (before extraordinary items)(of ₹ 10 each) (not annualised) [in ₹]							
Basic	0.89	1.76	1.19	4.29	(4.21)	(9.77)	
Diluted	0.84	1.73	1.19	4.21	(4.21)	(9.77)	
15.ii. Earnings per share (after extraordinary items)(of ₹ 10 each) (not annualised) [in ₹]							
Basic	0.89	1.76	1.19	4.29	(4.21)	(9.77)	
Diluted	0.84	1.73	1.19	4.21	(4.21)	(9.77)	

Notes

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 9th February 2023.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the Nine Month ended 31st December 2022.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- As the Company has single reportable segment for the Nine Month ended 31st December 2022, the segment wise disclosure requirement of IND AS 108 on operating segment is not applicable to it.
- The corresponding Nine Month and quarter of last year is not comparable as it include figures of tea division which the company had sold last year.
- Issue of Equity Shares and Warrants through Preferential allotment: -
 During the quarter ended 30th September 2022, the company made following preferential allotment on 2nd September 2022
 a. 10,33,968 equity shares, having face value of ₹ 10/- each, at a price of ₹ 126 per Equity Share at a premium of ₹ 116 per Equity Share aggregating to ₹ 1302.80 Lakhs.
 b. 11,91,032 warrants, each carrying a right to subscribe to 1 (One) Equity Share of ₹ 10 each at an issue price of ₹ 126 per warrant aggregating to ₹ 1500.70 Lakhs, upon receipt of 25% of issue price (i.e ₹ 31.50 per warrant) as warrant subscription money. Balance 75% of the issue price (i.e ₹ 94.50 per warrant) shall be payable at any time within 18 months in one or more tranches from the date of allotment of the warrants i.e 2nd September 2022. The amount received against warrants shall be adjusted/ set off against the issue price for the resultant equity share.
 c. The company on 2nd September 2022 received a total amount aggregating to ₹ 1677.97 Lakhs, which includes Equity Shares subscription of amounting to ₹ 1302.80 Lakhs and 25% of the warrant subscription money amounting to ₹ 375.18 Lakhs.
- There are no exceptional / extra ordinary items.
- Figures for the previous periods have been re-classified / re-grouped, wherever required.

Place : Kolkata
 Date : 9th February 2023



By Order of the Board

 SUDEEP CHITLANGIA
 Managing Director
 DIN 00093908



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN - AAV-2926
FRN- 306033E/E300272

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1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

**Independent Auditor's Review Report on Quarterly and Year to
date Unaudited Financial Results of Duroply Industries Limited
pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure
Requirements) Regulations, 2015 (as amended)**

To
The Board of Directors
Duroply Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Duroply Industries Limited ("the Company") for the quarter ended 31st December, 2022 and Year to Date from 1st April, 2022 to 31st December, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (The "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ("the Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) of the Listing Regulations, to the extent applicable.





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4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Agrawal and Co Chartered Accountants LLP

Chartered Accountants

Firm's Registration No.- 306033E/E300272

Vivek Agarwal

Partner

Membership Number: 301571

UDIN: 2330 1571 BGSXZAI793

Place: Kolkata

Date- 09th February, 2023

