ABM

ABM KNOWLEDGEWARE LIMITED

CMMI Level – 4 | ISO 9001 : 2015 | ISO 27001:2013 | ISO 20000-1:2011 Compliant Software & Services Company

Registered Office: ABM House, Plot No. 268, Linking Road, Bandra (West), Mumbai - 400 050,INDIA.
Tel : +91 22 - 4290 9700 Fax : +91 22 - 4290 9701 www.abmindia.com CIN No. L67190MH1993PLC113638

Ref: ABMHO/CSD/BSE/SG/0315
Date: 29/01/2021

To,
The Listing Department,
Bombay Stock Exchange Ltd.
Floor 2nd, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Ref: ABMKNOWLEDG: 531161
Subject: Outcome of Board Meeting held on 29th January, 2021.

Dear Sirs,

We would like to inform you that the Board meeting of our Company was held today i.e. on Friday, 29th January, 2021 at the Registered office of the Company. The Board in its meeting has considered and approved the following:

1. The Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2020;

2. Limited Review Report for the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2020 from our Statutory Auditors, M/s Borkar & Muzumdar, Chartered Accountants in the terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above information on your record.

The meeting of the Board of Directors of the Company commenced at 05.00 p.m. and concluded at 08.50 p.m.

Kindly take the above on your record.

Thanking You,

Yours faithfully,
For ABM Knowledgeware Limited

Sarika Abhijit Ghanekar
Digitally signed by Sarika Abhijit Ghanekar
Date: 2021.01.29 20:44:06 +05'30'

(Sarika Ghanekar)
Company Secretary

Encl: a/a

Independent Auditor's Limited Review Report on unaudited consolidated financial Results for the quarter and nine months ended on December 31, 2020 of ABM KNOWLEDGEWARE LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

To,
The Board of Directors,
ABM KNOWLEDGEWARE LIMITED
Mumbai

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **ABM KNOWLEDGEWARE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine month ended on December 31, 2020 , attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (" the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

BORKAR & MUZUMDAR MUMBAI F. R. NO. 101569W CHARTERED ACCOUNTANTS

4. The Statement includes the unaudited consolidated financial result of the following Subsidiaries.

   - Instasafe Technologies private limited

5. We did not review the unaudited consolidated financial results of one subsidiary, whose interim consolidated financial results reflects total revenue of Rs 281.55 lacs and Rs 1308.55 lacs, total net profit after tax of Rs 93.76 lacs and Rs. 342.10 lacs and total comprehensive income of Rs 99.88 lacs and Rs. 341.74 lacs for the quarter and nine month ended December 31, 2020, respectively as considered in the Statement. These unaudited consolidated financial results have been reviewed by other auditor whose reports have been furnished to us by the Parent Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion, in so far on the statement is not modified in respect of the above matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Borkar & Muzumdar
Chartered Accountants
Firm Registration No.101569W

Deepak Kumar Jain
Partner
Membership No: 154390
UDIN: 21154390AAAAAX9081

Mumbai
Dated: January 29, 2021

BORKAR & MUZUMDAR
MUMBAI
F. R. NO.
101569W
CHARTERED ACCOUNTANTS

ABM KNOWLEDGEWARE LIMITED

CMMI Level – 4 | ISO 9001:2015 | ISO 27001:2013 | ISO 20000-1:2011 Compliant Software & Services Company

Registered office: ABM House, Plot No.268, Linking Road, Bandra (West), Mumbai - 400 050.

Tel: 022-42909700 Fax: 022-42909701 www.abmindia.com CIN: L67190MH1993PLC113638

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2020

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	For the quarter ended			For the nine months ended		For the year ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	Revenue from operations	2,290.31	2,625.02	1,721.67	6,479.12	4,880.16	7,268.38
	Other income	127.22	104.41	105.12	426.88	334.37	438.49
	Total Income	**2,417.53**	**2,729.43**	**1,826.79**	**6,906.00**	**5,214.53**	**7,706.87**
2	**Expenses**						
	Operating expenses	691.84	787.69	540.28	1,602.43	1,487.87	2,192.59
	Employee benefits expenses	677.22	659.26	674.65	1,984.56	1,959.80	2,592.84
	Finance costs	5.22	10.68	3.82	39.46	23.11	24.84
	Depreciation and amortisation expenses	52.22	50.40	45.51	151.07	129.19	176.18
	Rent expenses	9.45	8.87	11.08	26.47	33.16	43.96
	Travelling and conveyance expenses	11.49	7.52	17.67	35.94	48.51	65.26
	Impairment loss	25.00	50.00	-	75.00	41.28	41.28
	Other expenses	186.79	136.93	118.86	452.01	340.87	495.21
	Total expenses	**1,659.23**	**1,711.35**	**1,411.87**	**4,366.94**	**4,063.79**	**5,632.16**
3	**Profit before tax & Exceptional item (1-2)**	**758.30**	**1,018.08**	**414.92**	**2,539.06**	**1,150.74**	**2,074.71**
4	Exceptional items	**-**	**-**	**-**	**-**	**-**	**-**
5	**Profit before tax (3-4)**	**758.30**	**1,018.08**	**414.92**	**2,539.06**	**1,150.74**	**2,074.71**
6	**Tax expenses**						
	Current tax	182.10	210.07	101.18	592.07	306.64	483.43
	Deferred tax	(2.93)	(6.55)	5.00	(6.66)	(97.09)	(91.27)
	Total tax expenses	**179.17**	**203.52**	**106.18**	**585.41**	**209.55**	**392.16**
7	**Net Profit for the period / year (5-6)**	**579.13**	**814.56**	**308.74**	**1,953.65**	**941.19**	**1,682.55**
8	Non-Controlling Interest {on Net Profit/(loss) for the period/year}	74.25	243.43	(39.49)	270.89	(14.72)	119.64
9	**Net Profit/(loss) after tax and Non-Controlling Interest (7-8)**	**504.88**	**571.13**	**348.23**	**1,682.76**	**955.91**	**1,562.91**
10	**Other comprehensive expenses/(income) (net of tax)**						
	Item that will not be reclassified to profit or loss (net of tax)	(6.12)	6.55	(0.53)	0.36	(1.41)	(21.66)
11	Non-Controlling Interest {Other Comprehensive expenses/(Income)}	(4.84)	5.18	(0.42)	0.29	(1.12)	(6.98)
12	**Other Comprehensive expenses/(income) after Non-Controlling Interest (net of tax) (10-11)**	**(1.28)**	**1.37**	**(0.11)**	**0.07**	**(0.29)**	**(14.68)**
13	**Total Comprehensive Income (net of tax) for the period/year (7-10)**	**585.25**	**808.01**	**309.27**	**1,953.29**	**942.60**	**1,704.21**
14	Total Non-Controlling Interest (8-11)	79.09	238.25	(39.07)	270.60	(13.60)	126.62
15	**Total comprehensive income for the year after Non-Controlling Interest (13-14)**	**506.16**	**569.76**	**348.34**	**1,682.69**	**956.20**	**1,577.59**
16	Paid-up Equity Share Capital (Face Value ₹ 5/- per share)	1,000.11	1,000.11	1,000.11	1,000.11	1,000.11	1,000.11
17	Other equity	-	-	-			15,742.56
18	**Basic and diluted earning per share (EPS) (not annualised) (in ₹)**	**2.53**	**2.85**	**1.74**	**8.41**	**4.78**	**7.89**

Notes to the Unaudited Consolidated Financial Results For the Quarter and Nine months ended December 31, 2020:

1 The above unaudited Consolidated financial results for the quarter and Nine months ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 29, 2021. The Statutory Auditors of the Company have performed a limited review of the above financial results.

2 These results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognised accounting practices and policies as applicable.

3 The Company operates only in one Operating Segment viz. Software and Services.

4 The figures of the previous year / period have been regrouped / rearranged / recast to render them comparable with the figures of the current period.

5 The above results of the Company are available on the Company's website www.abmindia.com and also on www.bseindia.com.

For and on behalf of the Board of Directors
ABM Knowledgeware Limited

PRAKASH BABURAO RANE
Digitally signed by PRAKASH BABURAO RANE
Date: 2021.01.29 20:32:10 +05'30'

Prakash B. Rane
Managing Director
DIN : 00152393

Place: Mumbai
Date: January 29, 2021

Independent Auditor's Limited Review Report on unaudited Standalone Financial Results of ABM KNOWLEDGEWARE LIMITED for Quarter and nine months ended on December 31, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
ABM KNOWLEDGEWARE LIMITED
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **ABM KNOWLEDGEWARE LIMITED** ("the Company") for the quarter and nine months ended on December 31, 2020, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that may be identified in an audit. Accordingly, we do not express an audit opinion.

BORKAR & MUZUMDAR MUMBAI F. R. NO. 101569W CHARTERED ACCOUNTANTS

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS') and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Borkar & Muzumdar
Chartered Accountants
Firm Registration No.101569W

Deepak Kumar Jain
Partner
Membership No: 154390
UDIN: 21154390AAAAAW8529

Mumbai
Dated: January 29, 2021

BORKAR & MUZUMDAR
MUMBAI
F. R. NO.
101569W
CHARTERED ACCOUNTANTS

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Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2020

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	For the quarter ended			For the nine months ended		For the year ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	Revenue from operations	2,008.76	1,631.57	1,621.04	5,170.57	4,184.18	6,027.02
	Other income	128.85	107.00	105.63	432.62	327.07	422.31
	Total Income	**2,137.61**	**1,738.57**	**1,726.67**	**5,603.19**	**4,511.25**	**6,449.33**
2	**Expenses**						
	Operating expenses	693.19	258.31	484.73	1,074.39	1,034.05	1,434.35
	Employee benefits expenses	633.26	623.44	620.81	1,868.02	1,821.82	2,434.97
	Finance costs	5.22	10.68	3.82	39.46	23.11	24.84
	Depreciation and amortisation expenses	28.95	29.02	29.17	86.78	86.16	115.27
	Rent expenses	8.25	7.64	8.78	23.69	26.39	34.66
	Travelling and conveyance expenses	11.47	7.12	14.52	35.32	40.49	56.02
	Impairment loss	25.00	50.00	-	75.00	41.28	41.28
	Other expenses	107.61	91.63	101.93	292.93	274.16	387.24
	Total expenses	**1,512.95**	**1,077.84**	**1,263.76**	**3,495.59**	**3,347.46**	**4,528.61**
3	**Profit before tax & Exceptional item (1-2)**	**624.66**	**660.73**	**462.91**	**2,107.60**	**1,163.79**	**1,920.71**
4	Exceptional items	**-**	**-**	**-**	**-**	**-**	**-**
5	**Profit before tax (3-4)**	**624.66**	**660.73**	**462.91**	**2,107.60**	**1,163.79**	**1,920.71**
6	**Tax expenses**						
	Current tax	142.10	160.40	99.84	502.40	302.91	483.43
	Deferred tax	(2.81)	(6.83)	4.45	(6.36)	(98.91)	(94.21)
	Total tax expenses	**139.29**	**153.57**	**104.29**	**496.04**	**204.00**	**389.24**
7	**Net Profit for the period / year (5-6)**	**485.37**	**507.16**	**358.62**	**1,611.56**	**959.79**	**1,531.49**
8	**Other comprehensive expenses/(income) (net of tax)**						
	Item that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	(12.84)
9	**Total Comprehensive Income (net of tax) for the period/year (7-8)**	**485.37**	**507.16**	**358.62**	**1,611.56**	**959.79**	**1,544.32**
10	Paid-up Equity Share Capital (Face Value ₹ 5/- per share)	1,000.11	1,000.11	1,000.11	1,000.11	1,000.11	1,000.11
11	Other equity	-	-	-			15,721.21
12	**Basic and diluted earning per share (EPS) (not annualised) (in ₹)**	**2.43**	**2.54**	**1.79**	**8.06**	**4.80**	**7.72**

ABM KNOWLEDGEWARE LIMITED

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Tel: 022-42909700 Fax: 022-42909701 www.abmindia.com CIN: L67190MH1993PLC113638

Notes to the Unaudited Standalone Financial Results For the Quarter and Nine months Ended December 31, 2020:

1 The above unaudited standalone financial results for the quarter and Nine months ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 29, 2021. The Statutory Auditors of the Company have performed a limited review of the above financial results.

2 These results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognised accounting practices and policies as applicable.

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5 The above results of the Company are available on the Company's website www.abmindia.com and also on www.bseindia.com.

For and on behalf of the Board of Directors
ABM Knowledgeware Limited

PRAKASH BABURAO RANE

Digitally signed by PRAKASH BABURAO RANE
Date: 2021.01.29 20:37:42 +05'30'

Prakash B. Rane
Managing Director
DIN : 00152393

Place: Mumbai
Date: January 29, 2021