

May 12, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 544141

Subject: Outcome of the Board Meeting dated May 12, 2025 - Audited Financial Results (Standalone and Consolidated) for the half year and financial year ended 31st March, 2025.

Dear Sir/ Ma'am,

This is to inform that, the Board of Directors of the Company, at its meeting held today, i.e., May12, 2025, inter alia:

1. approved the Audited Consolidated and Standalone Financial Results of the Company for the half year and financial year ended March 31, 2025 along with the Auditors' Report duly signed by the Auditors of the Company. A copy of the same is enclosed herewith as **Annexure I**.
2. declaration pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from Chief Financial Officer 'regarding unmodified opinion in the Audit Report issued by the Statutory Auditors of the Company on Standalone and Consolidated financial results for the half year and Financial Year ended March 31, 2025; A copy of the same is enclosed herewith as **Annexure- II**.
3. approved the appointment of M/s. Shailesh Indapurkar and Associates, as the Secretarial Auditors of the Company for a period of five consecutive years commencing from Financial Year (FY) 2025-26 till FY 2029-2030, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting., is annexed as **Annexure- III**.
4. approved the appointment of M/s. Prakash M. Oswal & Co , as Internal Auditors of the Company for the Financial Year 2025-26 to conduct the Internal Audit of the Company. Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed as **Annexure-IV**.

- Place:** Pune

PUNE E STOCK BROKING LIMITED

1198, Shukrawar peth, Subhash Nagar, Lane no 3, Pune 411002

CIN: L67120PN2007PLC130374

Email: cs@pesb.co.in. Phone no: 020-41000600-Website: www.pesb.co.in

Statement of Standalone Audited financial results for the half year and year ended March 31, 2025**Standalone Profit and Loss**

All (Amount Rs. in Lakhs), unless otherwise stated

Particulars	Half year ended March 31, 2025 Audited	Half year ended Sept 30, 2024 Audited	Half year ended March 31, 2024 Audited	March 31, 2025 Audited	March 31, 2024 Audited
1 Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	2,155.51	3,932.80	3,896.84	6,088.31	6,472.08
(b) Other Operating Income	101.78	984.13	638.19	1,085.91	988.73
Total income from Operations (net)	2,257.29	4,916.93	4,535.03	7,174.22	7,460.81
2 Expenses					
(a) Employee benefits expense	276.46	230.66	208.66	507.12	353.49
(b) Depreciation and amortisation expense	64.13	54.11	34.62	118.24	68.00
(c) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,011.16	3,050.05	3,404.63	4,061.21	5,349.62
Total Expenses	1,351.74	3,334.82	3,647.91	4,686.56	5,771.11
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	905.55	1,582.11	887.12	2,487.66	1,689.70
4 Other Income	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	905.55	1,582.11	887.12	2,487.66	1,689.70
6 Finance Costs	277.04	184.99	103.04	462.03	163.84
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	628.50	1,397.12	784.07	2,025.62	1,525.87
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	628.50	1,397.12	784.07	2,025.62	1,525.87
10 Tax expense	167.96	352.18	179.79	520.14	368.95
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	460.54	1,044.94	604.28	1,505.48	1,156.92
12 Extraordinary items	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	460.54	1,044.94	604.28	1,505.48	1,156.92
14 Paid -up equity share capital (Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00
15 Earnings Per Share (before extraordinary items) (of Rs. 10 /- each) (not annualised):					
a Basic	2.94	6.68	5.37	9.61	10.28
b Diluted	2.94	6.68	5.37	9.61	10.28
16 Earnings Per Share (after extraordinary items) (of Rs 10/- each) (not annualised):					
a Basic	2.94	6.68	5.37	9.61	10.28
b Diluted	2.94	6.68	5.37	9.61	10.28

Date: May 12, 2025
Place : Pune

For Pune E- Stock Broking Limited

Vrajesh Krishnakumar Shah
Chairman and Managing Director

PUNE E STOCK BROKING LIMITED

1198, Shukrawar peth, Subhash Nagar, Lane no 3, Pune 411002

CIN: L67120PN2007PLC130374

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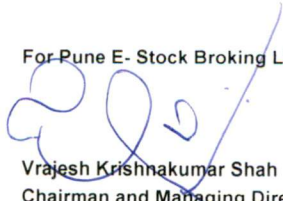
Statement of Standalone Audited financial results for the half year and year ended March 31, 2025

Standalone Balance sheet		All (Amount Rs. in Lakhs), unless otherwise stated	
	Particulars	As at 31 March, 2025 Audited	As at 31 March, 2024 Audited
I	EQUITY AND LIABILITIES		
	Shareholders' Funds		
	(a) Equity Share Capital	1,565.09	1,565.09
	(b) Reserves and Surplus	11,317.20	9,811.72
	Non-Current Liabilities		
	(a) Long-Term Borrowings	1,025.00	815.00
	(b) Other Long-Term Liabilities	96.00	365.35
	(c) Deferred Tax Liabilities (net)	-	-
	(d) Long-Term Provisions	1.75	1.50
	Current liabilities		
	(a) Short-Term Borrowings	3,583.70	1,823.80
	(b) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	7,655.38	10,260.46
	(c) Other Current Liabilities	76.20	201.15
	(d) Short-Term Provisions	538.11	381.07
		-	-
	TOTAL EQUITY AND LIABILITIES	25,858.43	25,225.13
II	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment and Intangible assets		
	(i) Property, Plant and Equipment	824.73	845.16
	(ii) Intangible Assets	6.16	1.95
	(b) Non Current Investments	1,689.95	9,886.93
	(c) Deferred Tax Assets (net)	37.40	28.72
	(d) Long term loans and advances	-	-
	(e) Other non-current assets	969.67	335.79
	Current assets		
	(a) Current investments	-	-
	(a) Trade Receivables	7,254.43	4,084.69
	(b) Cash and Bank Balances	14,233.23	9,384.54
	(c) Short-Term Loans and Advances	31.86	41.08
	(d) Other Current Assets	811.00	616.28
	TOTAL ASSETS	25,858.43	25,225.13

Date: May 12, 2025

Place : Pune

For Pune E- Stock Broking Limited


 Vrajesh Krishnakumar Shah
 Chairman and Managing Director


PUNE E STOCK BROKING LIMITED

1198, Shukrawar peth, Subhash Nagar, Lane no 3, Pune 411002

CIN: L67120PN2007PLC130374

Email: cs@pesb.co.in. Phone no: 020-4100600-Website: www.pesb.co.in

Statement of Standalone Audited financial results for the half year and year ended March 31, 2025**Standalone Cash flow Statement**

Amount (Rs. in lakhs)

Particulars	For the year ended 2024-25	For the year ended 2023-24
Profit before tax	2,025.62	1525.87
Add/(Less): Adjustments for		
Depreciation	118.24	68.00
Finance Cost	462.03	163.84
Interest Income	-919.16	-775.02
Rental Income	-2.40	-6.00
Profit from Redemption of Mutual Funds/ Sale of Shares	-	-
Dividend Income	-5.01	-5.98
Provision on Gratuity	-	-
Operating Profit before working capital changes	1,679.32	970.70
Changes in operating assets and liabilities:		
Increase/(decrease) in Other Long Term Liabilities	-269.35	-239.87
Increase/(decrease) in trade payables	-2,608.33	5268.01
Increase/(decrease) in other current liabilities	-124.94	32.85
Increase/(decrease) in Short Term Provisions	-368.54	-206.07
increase/(decrease) in Long Term Provisions	0.25	1.50
Decrease/(increase) in Other Non-current Assets	-633.88	-90.08
Decrease/(increase) in Short Term Loans and advances	9.22	18.09
Decrease/(increase) in trade receivables	-3,169.75	-1787.70
Decrease/(increase) in other current assets	308.29	107.04
Cash generated / (used from) / in operations	-5,177.70	4074.46
Income taxes paid	-503.01	-365.81
Net cash flow from operations (A)	-5,680.71	3708.65
Cash flow from investing activities		
Purchase of Fixed Assets	-102.02	-150.96
Investment Income	-	-
Sale/(Purchase) of Current Investments	-	-
Purchase of Non Current Investments	8,196.98	-7570.08
Dividend Income	5.01	5.98
Rental Income	2.40	6.00
Net cash used in investing activities (B)	8,102.37	-7709.06
Cash flow from financing activities		
Proceeds from issue of equity shares	-	3823.31
Proceeds/(Repayment) of Long Term Borrowings	210.00	815.00
Proceeds/(Repayment) of Short Term Borrowings	1,759.90	746.06
Interest Income	919.16	775.02
Interest Cost	-462.03	-163.84
Net cash flow from / (used in) financing activities (C)	2,427.03	5995.55
Net increase/(decrease) in cash and cash equivalents (A+B+C)	4,848.69	1995.14
Cash and cash equivalents at the beginning of the year	9384.54	7389.39
Cash and cash equivalents at the closing of the year	14,233.23	9384.54

a) Cash and Cash Equivalents included in Cash Flow Statement comprise of following :

Particulars		For the year ended 2023-24
Cash in hand	0.05	.04
Cheques in hand	-	-
Balances with Banks in Current Accounts	132.75	340.56
Fixed Deposit Balances	14,100.44	9043.94
Total	14,233.23	9384.54

Date: May 12, 2025

Place : Pune

For Pune E- Stock Broking Limited



Vrajesh Krishnakumar Shah
Chairman and Managing Director

Note for Standalone

1. These audited Standalone financial results for the half year and year ended March 31, 2025 have been prepared by the company with regulations 33 of SEBI (Listing Obligations and disclosure Requirements, 2015 (as amended) and applicable Accounting Standard prescribed under section 133 of the companies Act, 2013 read with specific Rules made there under. These audited standalone financial results of Pune E Stock Broking Limited 'Company for the year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 12, 2025.
2. The Company operates only in one business segment i.e. "Broking and related services" As the company's activity falls within a single business segment Viz, "Stock Broking" there is no separate reportable segment as per AS 17- Segment Reporting for the current period/year.
3. The financial results include the results for the half year ended March 31, 2025 being the balancing figure between audited figures in respect of full year and the unpublished audited half year figures upto September 30, 2024 of the current financial year.
4. The audited standalone financial results of Pune E Stock Broking Limited are available on the Company's website, www.pesb.co.in and on the stock exchange website www.bseindia.com.
5. The previous period/year figures have been regrouped/reclassified wherever necessary to conform to current period's/year's presentation.

Date: May 12, 2025

Place: Pune

Pune E stock Broking Limited



Vrajesh K Shah

Managing Director

DIN: 00184961



Status of investor complaints during the year ended March 31, 2025

Number of Investor complaints pending at the beginning of the year/period	Nil
Number of Investor complaints received during the year	Nil
Number of Investor complaints disposed off during the year	Nil
Number of Investor complaints remaining unresolved at the end of the previous year/period	Nil

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Statement of Consolidated Audited financial results for the half year and year ended March 31, 2025

Particulars	Half year ended March 31, 2025 Audited	Half year ended Sept 30, 2024 Audited	Half year ended March 31, 2024 Audited	March 31, 2025 Audited	March 31, 2024 Audited
1 Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	2,282.26	4,031.94	3,976.35	6,314.20	6,643.12
(b) Other Operating Income	114.59	1,235.59	638.34	1,350.18	982.37
Total income from Operations (net)	2,396.85	5,267.53	4,614.69	7,664.38	7,625.49
2 Expenses					
(a) Employee benefits expense	281.15	233.48	212.13	514.63	364.20
(b) Depreciation and amortisation expense	64.13	54.11	34.71	118.24	68.30
(c) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,020.71	3,055.85	3,409.76	4,076.56	5,358.05
Total Expenses	1,365.98	3,343.44	3,656.60	4,709.42	5,790.55
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	1,030.87	1,924.09	958.09	2,954.96	1,834.94
4 Other Income	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,030.87	1,924.09	958.09	2,954.96	1,834.94
6 Finance Costs	277.05	184.99	103.04	462.04	163.84
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	753.83	1,739.09	855.05	2,492.92	1,671.10
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	753.83	1,739.09	855.05	2,492.92	1,671.10
10 Tax expense	190.12	384.29	200.12	574.41	405.50
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	563.70	1,354.80	654.94	1,918.50	1,265.60
12 Extraordinary items	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	563.70	1,354.80	654.94	1,918.50	1,265.60
14 Share of Profit/(loss) of associates	-	-	-	-	-
15 Minority Interest	22.28	64.37	10.86	86.65	22.30
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	541.43	1,290.43	644.07	1,831.86	1,243.30
17 Paid -up equity share capital (Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00
18 Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
a Basic	3.46	8.25	5.72	11.70	11.04
b Diluted	3.46	8.25	5.72	11.70	11.04

Date: May 12, 2025

Place : Pune

For Pune E- Stock Broking Limited

Vrajesh Krishnakumar Shah
Chairman and Managing Director



PUNE E STOCK BROKING LIMITED

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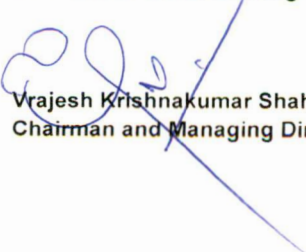
Statement of Consolidated Audited financial results for the half year and year ended March 31, 2025

	Particulars	As at 31 March, 2025 Audited	As at 31 March, 2024 Audited
I	EQUITY AND LIABILITIES		
	Shareholders' Funds		
	(a) Equity Share Capital	1,565.09	1565.09
	(b) Reserves and Surplus	12,986.96	11163.59
	Minority Interest	516.42	429.77
	Non-Current Liabilities		
	(a) Long-Term Borrowings	1,025.00	815.00
	(b) Other Long-Term Liabilities	106.43	375.78
	(c) Deferred Tax Liabilities (net)	-	-
	(d) Long-Term Provisions	1.75	1.50
	Current liabilities		
	(a) Short-Term Borrowings	3,583.70	1823.80
	(b) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises; and		-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	7,661.22	10260.46
	(c) Other Current Liabilities	77.33	88.08
	(d) Short-Term Provisions	544.99	381.07
	TOTAL EQUITY AND LIABILITIES	28,068.90	26904.14
II	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment and Intangible assets		
	(i) Property, Plant and Equipment	906.67	931.92
	(ii) Intangible Assets	6.16	1.95
	(b) Non Current Investments	1,103.12	9,306.23
	(c) Deferred Tax Assets (net)	41.32	32.81
	(d) Other non-current assets	972.57	351.56
	Current assets		
	(a) Current investments	700.00	-
	(a) Trade Receivables	7,254.43	4,085.76
	(b) Cash and Bank Balances	14,460.37	9,868.88
	(c) Short-Term Loans and Advances	1,800.78	1,708.21
	(d) Other Current Assets	823.49	616.81
	TOTAL ASSETS	28,068.90	26904.14

Date: May 12, 2025

Place : Pune

For Pune E- Stock Broking Limited


Vrajesh Krishnakumar Shah
Chairman and Managing Director


PUNE E STOCK BROKING LIMITED

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CIN: L67120PN2007PLC130374

Email: cs@pesb.co.in. Phone no: 020-41000600-Website: www.pesb.co.in

Statement of Consolidated Audited financial results for the half year and year ended March 31, 2025

Consolidated Cash flow statement	All (Amount Rs. in Lakhs), unless otherwise stated	
	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Particulars		
Profit before tax	2,492.92	1671.10
Add/(Less): Adjustments for		
Depreciation	118.24	68.30
Finance Cost	462.03	163.84
Interest Income	-919.16	-775.02
Rental Income	-2.40	-6.00
Profit from sale of shares	-	-
Profit from Redemption of Mutual Funds	-	.00
Dividend Income	-5.01	-5.98
Short Provision for Taxation	-0.40	.00
Post Acquisition profit from Associate	-	2.63
Operating Profit before working capital changes	2,146.22	1118.87
Changes in operating assets and liabilities:		
Increase/(decrease) in Other Long Term Liabilities	-269.35	-1015.87
Increase/(decrease) in trade payables	-2,608.33	5268.01
Increase/(decrease) in other current liabilities & Short Term Provisions	-488.66	-180.75
Increase/(decrease) in Long Term Provisions	0.25	1.50
Decrease/(increase) in Other Non-current Assets	-635.78	-89.00
Decrease/(increase) in Short Term Loans and advances	-95.04	1080.95
Decrease/(increase) in trade receivables	-3,169.75	-1788.78
Decrease/(increase) in other current assets	425.35	110.42
Decrease/(increase) in Current Investments	-700	76.15
Cash generated from operations	-5,395.08	4581.50
Income taxes paid	-561.15	-397.63
Net cash flow from operations (A)	-5,956.24	4183.87
Cash flow from investing activities		
Purchase of Fixed Assets	-102.02	-229.37
Investment Income	-	.00
Sale/(Purchase) of Current Investments	-	.00
Purchase of Non Current Investments	8,200.48	-7572.72
Dividend Income	5.01	5.98
Rental Income	2.40	6.00
Sale of Fixed Assets	4.83	-
Net cash used in investing activities (B)	8,110.70	-7790.10
Cash flow from financing activities		
Proceeds from issue of equity shares	-	3823.31
Proceeds/(Repayment) of Long Term Borrowings	210.00	815.00
Proceeds/(Repayment) of Short Term Borrowings	1,759.90	746.06
Interest Income	919.16	775.02
Interest Cost	-462.03	-163.84
Net cash flow from/ (used in) financing activities (C)	2,427.03	5995.55
Net increase/(decrease) in cash and cash equivalents (A+B+C)	4,581.49	2389.32
Cash and cash equivalents at the beginning of the year	9,868.88	7479.56
Cash and cash equivalents at the closing of the year	14,450.37	9868.88

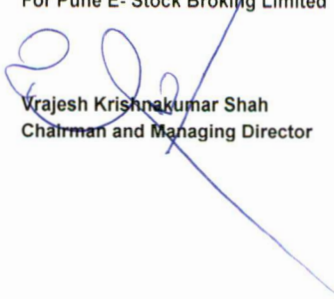
a) Cash and Cash Equivalents included in Cash Flow Statement comprise of following:

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Cash in hand	0.31	.08
Cheques in hand	-	.00
Balances with Banks in Current Accounts	349.61	824.86
Fixed Deposit Balances	14,100.44	9043.94
	14,450.37	9868.88

Date: May 12, 2025

Place : Pune

For Pune E- Stock Broking Limited



Vrajesh Krishnakumar Shah
Chairman and Managing Director



Notes for Consolidated:

1. These audited consolidated financial results for the half year and year ended March 31, 2025 have been prepared by the company with regulations 33 of SEBI (Listing Obligations and disclosure Requirements, 2015 (as amended) and applicable Accounting Standard prescribed under section 133 of the companies Act, 2013 read with specific Rules made there under. These audited consolidated financial results of Pune E Stock Broking Limited 'Company' and its subsidiaries (together referred as 'Group') for the year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 12, 2025.
2. The Group operates only in one business segment i.e. "Broking and related services" As the Group activity falls within a single business segment Viz, "Stock Broking" there is no separate reportable segment as per AS 17- Segment Reporting for the current period/year.
3. The financial results include the results for the half year ended March 31, 2025 being the balancing figure between audited figures in respect of full year and the unpublished audited half-year figures upto September 30, 2024 of the current financial year.
4. The audited consolidated financial results of Pune E Stock Broking Limited are available on the Company's website, www.pesb.co.in and on the stock exchange website www.bseindia.com.
5. The previous period/year figures have been regrouped/reclassified wherever necessary to conform to current period's/year's presentation.

Date: May 12, 2025

Place: Pune

Pune E stock Broking Limited



Vrajesh K Shah
Managing Director
DIN: 00184961

SHEKHAR SANE
B.Com.;ACMA,FCA,DISA(ICAI)

Office: 020-29527158

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S.H.SANE & CO.
CHARTERED ACCOUNTANTS

OFFICE : Flat No.6,Radha-Krishna Heights,1435 Sadashiv Peth,
Behind Grahak Peth, Off Tilak Road, Pune 411030

2012/16/17, Sadashiv Peth, "Ashwini Heights"
"B" Wing, 2 nd Floor, Off Tilak Road, Next to
Grahak Peth, Pune 411 030.
shekhar@cashekarsane.com
www.cashekarsane.com

GSTN: 27ADXPS4689K1Z8

MSME:UDYAM-MH-26-0400452 (MICRO)

Independent Auditor's Report on the half and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
PUNE E STOCK BROKING LIMITED
CIN: U67120PN2007PLC130374
1198, Shukrawar Peth, Subhash Nagar,
Near Hirabaug, Pune-411002

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date consolidated financial results of Pune E Stock Broking Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as ("the Group")), for the half year ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial results of the subsidiaries, the Statement:

- i) includes the results of the following entities;

Name of the Entity	Relationship
PUNE FINVEST LIMITED	Subsidiary
BUMBLE JUMBLE PRIVATE LIMITED (ceased to be an associate w.e.f 04.01.2025)	Associate Company
PESB INSURANCE BROKING PRIVATE LIMITED	Subsidiary
PUNE E STOCK BROKING IFSC LIMITED	Subsidiary

- ii) are presented in accordance with the requirements of the Listing Regulations in this regard; and

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S.H.SANE & CO.

CHARTERED ACCOUNTANTS

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MSME:UDYAM-MH-26-0400452 (MICRO)

- iii) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the half year ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph – Not applicable.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results:

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

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In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Those charged with governance of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results:

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3Xi) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The consolidated Financial Results include the audited Financial Results of 3 subsidiaries and 1 associate company whose Financial Results reflect Group's share of total assets of Rs

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2870.22 Lakhs as at March 31, 2025, Group's share of total revenue of Rs. 490.16 Lakhs and Group's share of total net profit after tax of Rs. 413.03 Lakhs from April 01, 2024 to March 31, 2025, as considered in the consolidated Financial Results, which have been audited by us as independent auditors.

The independent auditors' reports on Financial Results of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Statement includes the results for the half year ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025.

For S H Sane & Co.
Chartered Accountants
ICAI Firm Registration No: 011448W



CA Shekhar Sane
Proprietor
Membership No: 047938
ICAI UDIN: 25047938BMKQGF8696
Place of Signature: PUNE
Date: 12/05/2025



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Independent Auditor's Report on the Half yearly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
PUNE E STOCK BROKING LIMITED
CIN: U67120PN2007PLC130374
1198, Shukrawar Peth, Subhash Nagar
Near Hirabaug, Pune-411002

Report on the Audit of Standalone Financial Results Opinion

Opinion

We have audited the accompanying statement of half yearly and year to date standalone financial results of Pune E stock Broking Limited (the "Company") for the half year ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial statements:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial Information of the Company for the half year ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of

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the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter Paragraph – not applicable.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These half year financial results as well as the year to date standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's

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report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the audited year-to-date figures the previous half year of the current financial year.

For S H Sane & Co.
Chartered Accountants
ICAI Firm Registration No: 011448W

CA Shekhar Sane

Proprietor

Membership No: 047938

ICAI UDIN: 25047938BMKQG69937

Place of Signature: PUNE

Date: 12/05/2025





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Email : info@pesb.co.in CIN No.: L67120PN2007PLC130374

Annexure II

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 544141

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby declare that the Statutory Auditors of the Company, M/s. S. H. SANE & CO. Chartered Accountants, (FRN:1144911W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and financial year ended 31st March, 2025.

This declaration is issued in compliance of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Kindly take the same on your records.

Thanking You,

Yours Sincerely
For Pune E- Stock Broking Limited

Arpit Shah
Chief Financial Officer



Date: 12th May, 2025

Place: Pune



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Annexure III

Details of Secretarial Auditor

Information as required under Regulation 30 –PARA A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Particulars	Description
1	Reason for Change viz Appointment, ~~resignation,~~ removal, ~~death or otherwise.~~	Appointment of M/s. Shailesh Indapurkar & Associates, Peer Reviewed Firm of Company Secretaries in Practice (ACS 17306, CP 5701) as Secretarial Auditors of the Company.
2	Date of appointment/ ~~cessation~~ & term of appointment	The Board at its meeting held on 12.04.2025 approved the appointment of M/s. Shailesh Indapurkar & Associates, Company Secretaries, as Secretarial Auditors, for audit period of five consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the shareholders
3	Brief Profile	Shailesh Indapurkar & Associates, is a Practicing Company Secretary firm established in the year 2003. Firm has competent team of Qualified Professionals and seasoned individuals. Firm has been engaged in the business of audit, assurance services under Corporate Laws.
4	Disclosure of relationships between directors (in case of appointment of Directors)	Not Applicable

Annexure-IV

Details of Internal Auditor

Sr. No	Particular	Description
1	Name of the Firm	Prakash M. Oswal & Co. Chartered Accountants
2	Address of the Firm	Office no 304/05, Ganga Collidium, Near Gangadham Society, Bibwewadi, Pune 411037
3	Reason for change viz, Appointment, Resignation, Removal, death or otherwise	Appointment
4	Date of Appointment / ~~Cessation~~ , as applicable & terms of appointment	May 12, 2025. M/s. Prakash M. Oswal & Co. has been appointed as the Internal Auditors of the Company to conduct the Internal Audit for the financial year 2025–2026.
5	Brief Profile (in case of appointment)	Prakash M. Oswal & Co, practice helps clients strengthen 'Governance', manage 'Risks', and ensure 'Compliance' to navigate today's complex business environment. Key Service offerings: • Internal Audit and Financial Controls • Model Business Processes & SOPs • Corporate Governance • Enterprise Risk Management • Regulatory Compliance • Revenue Assurance and Other operating expenses • Continuous auditing and monitoring
6	Disclosure of relationships between directors (in case of appointment of a director)	None