SEC: 005:24-25/TS/21.05.2024

National Stock Exchange of India Limited
Listing Department Exchange Plaza,
5th Floor, Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SUNDARMHLD

Dear Sir/Madam,

Sub: Disclosure under Reg. 30 and 33 read with Sch. III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Submission of Audited financial results for the year ended 31st March 2024

We have pleasure in enclosing the Audited Standalone and Consolidated financial results for the year ended 31st March 2024, prepared in accordance with the formats prescribed in Sch. III to the Companies Act, 2013, as approved at the Board Meeting held today, together with the following:

1. A statement of Assets and Liabilities as on 31st March 2024;
2. Segment information in respect of Consolidated Accounts for the year ended 31st March 2024;
3. Copies of the Statutory Auditors' Reports on the Standalone and Consolidated Financial Results.

As required under Proviso 2 to Reg. 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that the Statutory Auditors have expressed an unmodified opinion on the Standalone and Consolidated financial results for the year ended 31.03.2024.

We have also made arrangements for publishing the extract of the audited financial results in 'Financial Express' and 'Makkal Kural' on 22nd May 2024.

Thanking you,

Yours truly,
For Sundaram Finance Holdings Limited

SRINIVASAN KALYANARAMAN
Digitally signed by SRINIVASAN KALYANARAMAN
Date: 2024.05.21 19:15:34 +05'30'

S Kalyanaraman
Secretary & Compliance Officer

SUNDARAM FINANCE HOLDINGS

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 Mar 2024

(₹ in lakhs)

Sl. No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2024 (Audited) Refer Note 8	31.12.2023 (UnAudited)	31.03.2023 (Audited) Refer Note 8	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Revenue from Operations					
	-Interest Income	64.60	76.14	15.84	190.06	113.70
	-Dividend Income	2,083.26	2,058.03	2,885.65	16,040.36	9,743.51
	-Fair value gain/(loss) on financial instruments through FVTPL	1,244.95	855.85	762.66	3,759.47	1,582.05
	Gain on derecognition of financial instrument	17,566.78	-	-	17,566.78	-
	-Sale of services	271.18	327.42	353.30	1,261.84	1,399.08
2	Other income	56.67	54.28	60.73	213.69	222.73
3	**Total Income**	**21,287.44**	**3,371.72**	**4,078.18**	**39,032.20**	**13,061.07**
4	**EXPENSES:**					
	a) Finance cost	0.60	0.04	0.86	2.65	11.04
	b) Impairment on financial instrument	-	-	-	-	540.00
	c) Employee benefits expense	217.78	310.58	255.62	1,188.62	1,207.64
	d) Depreciation and Amortisation	11.15	10.84	14.05	43.42	54.91
	e) Administrative and Other Expenses	144.21	229.59	146.77	912.69	523.36
	Total Expenses	**373.74**	**551.05**	**417.30**	**2,147.38**	**2,336.95**
5	**Profit before exceptional items and tax**	**20,913.70**	**2,820.67**	**3,660.88**	**36,884.82**	**10,724.12**
6	Exceptional items	-	-	-	-	-
7	**Profit before tax**	**20,913.70**	**2,820.67**	**3,660.88**	**36,884.82**	**10,724.12**
8	Tax Expense					
	- Current tax	2,770.71	(9.61)	(188.46)	4,037.92	690.65
	- Deferred tax	194.54	198.69	506.86	689.75	558.40
9	**Profit after Tax**	**17,948.45**	**2,631.59**	**3,342.48**	**32,157.15**	**9,475.07**
10	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	30,287.42	71,715.82	2,04,690.79	2,61,114.31	2,39,090.77
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4,480.42	12,260.36	37,530.09	51,875.91	40,806.58
	B (i) Items that will be reclassified to profit or loss	(18,620.79)	456.74	-	17.57	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	(4,686.48)	114.95	-	4.42	-
11	Total Other Comprehensive Income/(Loss)	11,872.69	59,797.25	1,67,160.70	2,09,251.55	1,98,284.19
12	**Total Comprehensive Income/(Loss) for the period**	**29,821.14**	**62,428.84**	**1,70,503.18**	**2,41,408.70**	**2,07,759.26**
13	Basic and Diluted Earnings per Equity Share (₹) (not annualised for the quarterly periods)	**8.08**	**1.18**	**1.50**	**14.48**	**4.27**

Sundaram Finance Holdings Limited 21, Patullos Road, Chennai 600 002.

FOR IDENTIFICATION ONLY R.G.N. PRICE & CO.

SUNDARAM FINANCE HOLDINGS

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 Mar 2024

Notes:

1 The Board of Directors have declared a 2nd Interim Dividend of Rs.3.65/- per share (73%) and recommended a final dividend of Rs.2.05/- per share (41%). This together with an Interim dividend of Rs.2/- per share (40%) paid during the month of February 2024 aggregates to a total dividend of Rs.7.70/- per share (154%) for the financial year 2023-24.

2 As required under proviso 2 to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015, the statutory auditors have expressed an unmodified opinion on the standalone financial results.

3 During the quarter, the Company sold 2,02,321 shares held in TVS Holdings Limited (formerly known as Sundaram Clayton Limited), representing 1% stake. The realised gain of ₹150.73 cr. has been transferred from OCI Reserve to Retained Earnings-P&L. Post this sale, the Company holds 6.49% stake in Sundaram Clayton Limited.

4 During this quarter, the Company received Rs.175.67 cr on account of redemption of Non convertible redeemable preference shares of TVS Holdings Limited,which was earlier classified in OCI as Items that will be reclassified to P&L.

5 During the quarter ended March 31, 2024, the Company sold its entire stake in Mind S.r.l, Italy.

6 During the quarter ended March 31, 2024, the Company subscribed to rights issue of Sundaram Composite Structures Private Limited.

7 The above results were reviewed by the audit committee and approved by the Board of Directors at the respective meetings held on May 21,2024.

8 The figures for the quarter ended March 31,2024 and March 31,2023 are the balancing figures between the audited figures for the respective financial years and the published unaudited year-to-date figures up to the third quarter of the relevant financial years.

By Order of the Board

Harsha Viji
Chairman

Chennai
May 21,2024

Sundaram Finance Holdings Limited
CIN: L65100TN1993PLC025996
Regd. Office: 21, Patullos Road, Chennai 600 002
Tel: 044 2852 1181, Fax: 044 2858 6641
Email: investorservices@sundaramholdings.in
www.sundaramholdings.in

Sundaram Finance Holdings Limited 21, Patullos Road, Chennai 600 002

FOR IDENTIFICATION ONLY R.G.N. PRICE & CO.

SUNDARAM FINANCE HOLDINGS

STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES

(₹ in lakhs)

Particulars	As at	
	31.03.2024 (Audited)	31.03.2023 (Audited)
ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	16,337.66	57.72
(b) Receivables	92.79	165.60
(c) Loans	1.14	4.03
(d) Investments	6,76,337.11	4,10,559.32
(e) Other financial assets	81.26	39.37
(2) Non-financial Assets		
(a) Current tax assets (Net)	50.90	407.23
(b) Investment property	1,923.20	1,929.93
(c) Property, plant and equipment	159.95	176.19
(d) Right of Use asset	21.66	30.08
(e) Other non-financial assets	34.00	59.50
Total Assets	**6,95,039.67**	**4,13,428.97**
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Payables		
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	2.39	1.81
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	11.02	23.28
(b) Other financial liabilities	106.60	77.36
(c) Lease Liability	28.68	38.32
(2) Non-Financial liabilities		
(a) Provisions	187.53	131.49
(b) Deferred tax liabilities (Net)	92,506.08	42,365.65
(c) Other non-financial liabilities	44.39	55.79
(3) Equity		
(a) Equity share capital	11,105.19	11,105.19
(b) Other equity	5,91,047.79	3,59,630.08
Total Liabilities and Equity	**6,95,039.67**	**4,13,428.97**

Sundaram Finance Holdings Limited 21, Patullos Road, Chennai 600 002.

FOR IDENTIFICATION ONLY R.G.N. PRICE & CO.

SUNDARAM FINANCE HOLDINGS

AUDITED STANDALONE CASH FLOW STATEMENT

(₹ in lakhs)

Particulars	For the Year ended 31 Mar 2024	For the Year ended 31 Mar 2023
Cash flow from operating activities		
Profit before tax	**36,884.82**	**10,724.12**
Adjustments to reconcile profit before tax to net cash used in operating activities		
Depreciation and Amortisation	43.42	54.91
Impairment on Financial Instruments	2.43	540.00
Fair value change in financial instruments	(3,759.47)	(1,582.05)
Interest income from Investments	(190.06)	(113.70)
(Gain)/loss on sale/scrap of property, plant and equipment	(0.39)	-
ESOP contribution scheme of Parent company	3.69	4.89
Finance costs paid	2.65	6.07
Dividend Received / (Receivable)	-	779.96
Interest Received/(Receivable)	(66.10)	
(Gain)/Loss on derecognition of financial instrument	(17,566.78)	-
Net Actuarial gain/(loss) on defined benefit plan	(7.69)	(9.29)
Gain on lease modification	-	(10.84)
	15,346.52	**10,394.07**
Working capital adjustments		
(Increase)/ Decrease in trade and other receivables	72.80	(5.32)
(Increase)/ Decrease in Loans	2.89	6.09
(Increase)/ Decrease in Other financial assets	24.21	(4.13)
(Increase)/ Decrease in Other non-financial assets	25.51	(0.58)
Increase/ (Decrease) in trade and other payables	(11.68)	(2.07)
Increase/(Decrease) in financial liabilities	29.24	4.59
Increase/(Decrease) in non-financial liabilities and provisions	44.63	(75.67)
	15,534.12	**10,316.98**
Income Tax paid	(3011.30)	(1206.85)
Net cash flows from operating activities	**12,522.82**	**9,110.13**
Cash flow from investing activities		
Purchase and construction of property, plant and equipment	(11.09)	(1,801.43)
(Purchase) / sale of mutual funds (net)	(22,958.35)	(22,474.26)
(Purchase) / sale of other investments (net)	38,300.68	22,310.63
Proceeds from sale of property, plant and equipment	0.79	-
Interest received	190.06	97.86
	15,522.09	**(1,867.20)**
Income Tax paid	(1,756.68)	-
Net cash flows from investing activities	**13,765.41**	**(1,867.20)**
Cash flow from financing activities		
Dividend Paid	(9,994.67)	(7,218.42)
Lease Liability Principal paid	(10.97)	(16.51)
Lease Liability Interest paid	(2.65)	(6.07)
Net cash flows from financing activities	**(10,008.29)**	**(7,241.00)**
Net increase / (decrease) in cash and cash equivalents	16,279.94	1.93
Cash and cash equivalents at the beginning of the year	57.72	55.79
Cash and cash equivalents at the end of the period	**16,337.66**	**57.72**

FOR IDENTIFICATION ONLY
P.G.N. PRICE & CO.

Sundaram Finance Holdings Limited
21, Patullos Road, Chennai 600 002.

SUNDARAM FINANCE HOLDINGS

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2024

(₹ in lakhs)

Sl. No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2024 (Audited) Refer Note 8	31.12.2023 (UnAudited)	31.03.2023 (Audited) Refer Note 8	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Revenue from Operations					
	-Interest Income	90.40	92.60	15.84	232.32	113.70
	-Dividend Income	1,694.81	-	1,136.99	1,769.56	1,514.44
	-Fair value gain/(loss) on financial instruments through FVTPL	1,262.60	863.21	799.99	3,838.32	1,678.50
	-Net Gain on derecognition of financial instrument	17,218.81	-	-	17,218.81	-
	-Sale of services	1,495.11	1,574.90	1,535.42	6,073.20	5,737.62
2	Other income	38.98	242.63	95.01	585.11	352.07
3	**Total Income**	**21,800.71**	**2,773.34**	**3,583.25**	**29,717.32**	**9,396.33**
4	**EXPENSES:**					
	Finance cost	29.48	26.03	21.47	118.44	43.52
	Impairment on financial instrument	-	-	-	-	136.52
	Employee benefits expense	679.35	781.71	719.53	3,087.45	3,053.37
	Depreciation and Amortisation	74.12	69.40	63.52	293.51	161.56
	Administrative and Other Expenses	383.92	436.35	329.53	1,752.96	1,332.46
	Total Expenses	**1,166.87**	**1,313.49**	**1,134.05**	**5,252.36**	**4,727.43**
5	**Profit/ (Loss) before exceptional items,share of profit from associate and tax**	**20,633.84**	**1,459.85**	**2,449.20**	**24,464.96**	**4,668.90**
6	Exceptional items	-	-	-	-	-
7	**Profit/ (Loss) before tax**	**20,633.84**	**1,459.85**	**2,449.20**	**24,464.96**	**4,668.90**
8	Tax Expense					
	- Current tax	2,872.44	161.25	(51.46)	4,618.50	953.13
	- Deferred tax	192.16	185.29	500.87	631.79	564.41
9	**Profit/(Loss) after Tax**	**17,569.24**	**1,113.31**	**1,999.79**	**19,214.67**	**3,151.36**
10	Share of profit from associates (net)	9,363.19	9,130.33	7,862.37	34,099.76	20,604.25
11	**Profit after Tax and share of profit from associates**	**26,932.43**	**10,243.64**	**9,862.16**	**53,314.43**	**23,755.61**
12	Total Other Comprehensive Income/(Loss) (net of tax)	8,045.90	34,984.89	(372.50)	73,077.80	33,144.11
13	**Total Comprehensive Income/(Loss) for the period**	**34,978.33**	**45,228.53**	**9,489.66**	**1,26,392.23**	**56,899.72**
14	**Net Profit/(loss) attributable to**					
	Owners of the company	26,932.43	10,243.64	9,862.16	53,314.43	23,755.61
	Non-controlling Interest	-	-	-	-	-
15	**Other comprehensive income attributable to**					
	Owners of the company	8,045.90	34,984.89	(372.50)	73,077.80	33,144.11
	Non-controlling Interest	-	-	-	-	-
16	**Total Comprehensive income attributable to**					
	Owners of the company	34,978.33	45,228.53	9,489.66	1,26,392.23	56,899.72
	Non-controlling Interest	-	-	-	-	-
17	Basic and Diluted Earnings per Equity Share (₹) (not annualised for the quarterly periods)	**12.13**	**4.61**	**4.44**	**24.00**	**10.70**

Sundaram Finance Holdings Limited, 21, Patullos Road, Chennai 600 002.

FOR IDENTIFICATION ONLY * R.G.N. PRICE & CO. *

SUNDARAM FINANCE HOLDINGS

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2024

Notes:

1 The Board of Directors have declared a 2nd Interim Dividend of Rs.3.65/- per share (73%) and recommended a final dividend of Rs.2.05/- per share (41%). This together with an Interim dividend of Rs.2/- per share (40%) paid during the month of February 2024 aggregates to a total dividend of Rs.7.70/- per share (154%) for the financial year 2023-24.

2 As required under proviso 2 to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015, the statutory auditors have expressed an unmodified opinion on the standalone financial results.

3 During the quarter, the Company sold 2,02,321 shares held in TVS Holdings Limited (formerly known as Sundaram Clayton Limited), representing 1% stake. The realised gain of ₹150.73 cr. has been transferred from OCI Reserve to Retained Earnings-P&L. Post this sale, the Company holds 6.49% stake in Sundaram Clayton Limited.

4 During this quarter, the Company received Rs.175.67 cr on account of redemption of Non convertible redeemable preference shares (NCRPS) of TVS Holdings Limited,which was earlier classified in OCI as Items that will be reclassified to P&L.

5 During the quarter ended March 31, 2024, the Company sold its entire stake in Mind S.r.l, Italy.

6 During the quarter ended March 31, 2024, the Company subscribed to rights issue of Sundaram Composite Structures Private Limited.

7 The above results were reviewed by the audit committee and approved by the Board of Directors at the respective meetings held on May 21,2024.

8 The figures for the quarter ended March 31,2024 and March 31,2023 are the balancing figures between the audited figures for the respective financial years and the published unaudited year-to-date figures up to the third quarter of the relevant financial years.

By Order of the Board

Harsha Viji
Chairman

Sundaram Finance Holdings Limited
21, Patullos Road, Chennai 600 002.

FOR IDENTIFICATION ONLY
R.G.N. PRICE & CO.

Chennai
May 21,2024

Sundaram Finance Holdings Limited
CIN: L65100TN1993PLC025996
Regd. Office: 21, Patullos Road, Chennai 600 002
Tel: 044 2852 1181, Fax: 044 2858 6641
Email: investorservices@sundaramholdings.in
www.sundaramholdings.in

SUNDARAM FINANCE HOLDINGS

STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES

(₹ in lakhs)

Particulars	As at	
	31.03.2024	31.03.2023
ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	18,256.45	1,656.21
(b) Receivables	616.92	690.70
(c) Loans	3.32	6.51
(d) Investments	4,70,804.59	3,55,326.65
(e) Other financial assets	271.95	180.30
(f) Derivative financial instruments	256.98	334.59
(2) Non-financial Assets		
(a) Current tax assets (Net)	349.38	747.80
(b) Investment property	1,923.21	1,929.93
(c) Property, plant and equipment	230.00	264.67
(d) Other intangible assets	0.00	4.24
(e) Goodwill	156.08	156.08
(f) Right of Use Asset	1,655.33	1,763.23
(g) Other non-financial assets	258.33	393.90
Total Assets	**4,94,782.54**	**3,63,454.81**
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Payables		
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	22.34	6.55
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	21.55	88.41
(b) Other financial liabilities	185.74	163.56
(c) Lease Liability	1,790.50	1,825.11
(2) Non-Financial liabilities		
(a) Provisions	383.20	280.88
(b) Deferred tax liabilities (Net)	13,008.10	3,995.27
(c) Other non-financial liabilities	78.40	90.84
(3) Equity		
(a) Equity share capital	11,105.19	11,105.19
(b) Other equity	4,68,187.52	3,45,899.00
Total Liabilities and Equity	**4,94,782.54**	**3,63,454.81**

Sundaram Finance Holdings Limited 21, Patullos Road, Chennai 600 002

FOR IDENTIFICATION ONLY R.G.N. PRICE & CO.

SUNDARAM FINANCE HOLDINGS

AUDITED CONSOLIDATED CASH FLOW STATEMENT

(₹ in lakhs)

Particulars	For the year ended 31 Mar 2024	For the year ended 31 Mar 2023
Cash flow from operating activities		
Profit before tax	**24,464.96**	**4,668.90**
Adjustments to reconcile profit before tax to net cash used in operating activities		
Depreciation and impairment of property, plant and equipment	293.51	161.56
Impairment on Financial Instruments	3.33	136.52
Fair value change in financial instruments	(3,838.32)	(1,678.50)
Interest Income from Investments	(232.32)	(113.70)
(Gain)/loss on sale of property, plant and equipment	0.40	0.73
ESOP contribution scheme of Parent company	5.05	6.33
Finance costs paid	118.44	38.55
Dividend received / (receivable)	-	779.96
Interest received / (receivable)	(118.11)	-
(Gain)/Loss on derecognition of financial instrument	(17,218.81)	-
Net Actuarial gain/(loss) on defined benefit plan	10.80	0.84
Dividend received from associates	12,984.68	8,061.32
Gain on Lease modification	(7.83)	(10.97)
	16,465.78	**12,051.54**
Working capital adjustments		
(Increase)/ Decrease in trade and other receivables	73.78	(185.88)
(Increase)/ Decrease in Loans	3.19	6.28
(Increase)/ Decrease in Other financial assets	26.46	(110.27)
(Increase)/ Decrease in Other non-financial assets	135.58	(183.22)
Increase/ (Decrease) in trade and other payables	(51.06)	44.71
Increase/(Decrease) in financial liabilities	34.11	(52.06)
Increase/(Decrease) in other non-financial liabilities and provisions	89.86	(66.30)
	16,777.70	**11,504.80**
Income Tax paid	(3,554.39)	(1,480.19)
Net cash flows from operating activities	**13,223.31**	**10,024.61**
Cash flow from investing activities		
Purchase and construction of property, plant and equipment and Intangibles	(19.80)	(1,827.94)
(Purchase)/Sale of Mutual funds (net)	(22,168.74)	(23,120.17)
(Purchase)/Sale of Equity and other investments (net)	37,350.32	22,310.62
Proceeds from sale of property, plant and equipment and intangibles	0.79	-
Interest received	232.32	113.70
	15,394.89	**(2,523.79)**
Income Tax paid	(1,756.68)	-
Net cash flows from investing activities	**13,638.21**	**(2,523.79)**
Cash flow from financing activities		
Dividend Paid	(9,994.67)	(7,218.42)
Lease Liability Principal paid	(148.17)	(37.42)
Lease Liability Interest paid	(118.44)	(38.55)
Net cash flows from financing activities	**(10,261.28)**	**(7,294.39)**
Net increase / (decrease) in cash and cash equivalents	16,600.24	206.43
Cash and cash equivalents at the beginning of the year	1,656.21	1,449.78
Cash and cash equivalents at the end of the period	**18,256.45**	**1,656.21**

Sundaram Finance Holdings Limited, 21, Patullos Road, Chennai 600 002.

FOR IDENTIFICATION ONLY R.G.N. PRICE & CO.

SUNDARAM FINANCE HOLDINGS

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2024

(₹ in Lakhs)

Particulars	QUARTER ENDED			YEAR ENDED	
Business Segments	**31.03.2024 (Audited) Refer Note 8**	**31.12.2023 (UnAudited)**	**31.03.2023 (Audited) Refer Note 8**	**31.03.2024 (Audited)**	**31.03.2023 (Audited)**
1. Segment Revenue					
a) Investments	20266.62	955.81	1952.82	23059.01	3306.64
b) Support Services					
- Domestic	271.18	327.42	369.53	1261.84	1533.96
- Overseas	1223.93	1247.48	1178.04	4811.36	4252.26
Total	**21761.73**	**2530.71**	**3500.39**	**29132.21**	**9092.86**
Less: Inter Segment Revenue	-	-	(12.15)	-	(48.60)
Income from Operations	**21761.73**	**2530.71**	**3488.24**	**29132.21**	**9044.26**
2. Segment Results					
a) Investments	20174.08	834.11	1928.00	22447.99	3044.79
b) Support Services					
- Domestic	26.59	72.34	28.12	142.21	100.04
- Overseas	420.21	669.50	482.53	2028.81	1542.58
Total	**20620.88**	**1575.95**	**2438.65**	**24619.01**	**4687.41**
Add: Other Unallocable income net of Unallocable expenditure	12.96	(116.10)	10.55	(154.05)	(18.51)
Profit Before Tax	**20633.84**	**1459.85**	**2449.20**	**24464.96**	**4668.90**
3. Capital Employed					
Segment Assets					
a) Investments	487209.64	461723.18	355942.60	487209.64	355942.60
b) Support Services					
- Domestic	413.78	516.94	979.17	413.78	979.17
- Overseas	5093.37	5361.63	4476.89	5093.37	4476.89
Total Segment Assets	**492716.79**	**467601.75**	**361398.66**	**492716.79**	**361398.66**
Add: Unallocable Corporate Assets	2065.75	2065.72	2056.15	2065.75	2056.15
Total Assets	**494782.54**	**469667.47**	**363454.81**	**494782.54**	**363454.81**
Segment Liabilities					
a) Investments	13096.40	18353.67	4024.76	13096.40	4024.76
b) Support Services					
- Domestic	226.15	224.70	419.84	226.15	419.84
- Overseas	2077.58	2062.48	1967.97	2077.58	1967.97
Total Segment Liabilities	**15400.13**	**20640.85**	**6412.57**	**15400.13**	**6412.57**
Add: Unallocable Corporate Liabilities	89.70	49.40	38.05	89.70	38.05
Total Liabilities	**15489.83**	**20690.25**	**6450.62**	**15489.83**	**6450.62**

Sundaram Finance Holdings Limited 21, Patullos Road, Chennai 600 002.

FOR IDENTIFICATION ONLY R.G.N. PRICE & CO.

R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

'Akshaya Shanti'
1st Floor, 25 & 27,
Anna Salai,
Chennai - 600 002
044 - 47873795 / 28413633
price@rgnprice.com

21st May 2024

Independent Auditor's Report on Quarterly and Year to Date Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Sundaram Finance Holdings Limited
Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Sundaram Finance Holdings Limited** ("the Company"), for the quarter and the year ended 31st March 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

b. gives a true and fair view in conformity with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and the year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

• Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

• Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March 2024 being the balancing figure between audited figures in respect of the current year and the published unaudited year to date figures up to the nine months of the aforesaid financial year which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For **R.G.N. Price & Co.,**
Chartered Accountants
Firm Registration No.002785S

K. Venkatakrishnan
Partner
M No.208591
UDIN :24208591BKGUNW3358

Place : Chennai
Date : 21st May 2024

R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

'Akshaya Shanti'
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21st May 2024

Independent Auditor's Report on Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Sundaram Finance Holdings Limited
Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of consolidated financial results of **Sundaram Finance Holdings Limited** ("the Holding Company") and its subsidiary (together as "the Group"), its associates for the quarter and the year ended 31st March 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/financial results/financial information of the subsidiary and associates, the Statement:

a. includes the results of the following entities:

Subsidiary - Sundaram Business Services Limited

Associates:

1. Axles India Limited
2. Turbo Energy Private Limited
3. Brakes India Private Limited
4. Transenergy Limited
5. Sundaram Dynacast Private Limited
6. Dunes Oman LLC (FZC)
7. Wheels India Limited
8. Mind S.r.l (till 09th February 2024)
9. Sundaram Composite Structures Private Limited
10. India Motor Parts & Accessories Limited

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations and

c. gives a true and fair view in conformity with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India, of the consolidated comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter and the year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the *Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement has been compiled from the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company , as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or errors and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

• Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

• Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and of its associates to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

• Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the consolidated Financial Results. For the entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Consolidated Financial Results includes the audited financial results of the subsidiary, whose financial statements reflect Group's share of total assets of Rs.7,498.79 lakhs as at 31st March 2024, Group's share of total revenue of Rs.1,205.19 lakhs and Rs. 4,890.39 lakhs and Group's share of total net profit after tax of Rs. 357.21 lakhs and Rs.1,676.27 lakhs and Group's share of total comprehensive income of Rs.569.88 lakhs and Rs.1,640.95 lakhs for the quarter and year ended 31st March 2024 respectively, and net cash inflows of Rs.320.29 Lakhs for the year ended on that date, as considered in the Consolidated Financial Results, which have been audited by the other auditor.

The Consolidated Financial Results also includes the share of net profit after tax of Rs.9,363.58 lakhs and Rs.34,099.76 lakhs and total comprehensive income of Rs.12,364.28 lakhs and Rs.46,670.24 lakhs for the quarter and year ended 31st March 2024 respectively, as considered in the Consolidated Financial Results, in respect of ten Associates, which have been audited by other auditors.

The independent auditors' reports on financial statements /financial information of above-mentioned Subsidiary and ten Associates have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amount and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended 31st March 2024 being the balancing figure between audited figures in respect of the current year and the published unaudited year to date figures up to the nine months of the aforesaid financial year which were subject to limited review by us.

Our opinion is not modified in respect to the above matter.

Place: Chennai
Date: 21st May 2024

For **R.G.N. Price & Co.**
Chartered Accountants
Registration No. 002785S

K. Venkatakrishnan
Partner
Membership No.208591
UDIN: 24208591BKGUNX6946