

ARIHANT TOURNESOL LIMITED

CIN No: L15315MH1991PLC326590

Regd. Office: PLOT NO. B-3, IN FRONT OF SHAKTI TYRES, MIDC PH-1, AKOLA, Maharashtra - 444001.

Corporate Address: - 34 B, Jolly Maker Chamber - II, Nariman Point, Mumbai - 400 021.

T.: +91-22 -22821776 | W:-www.arihanttournesol.com | E:info@arihanttournesol.com

Date:- 12.02.2021

To,
BSE Limited.
Corporate Relation Department,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Maharastra, India.

Scrip Code: 526125

ISIN: INE00HZ01011

Subject: Submission of Un-Audited Financial Results for the Quarter & Nine months ended December 31, 2020 and Outcome of Board Meeting.

Dear Sir/Madam,

With the reference to the above subject, this is to inform you that the Meeting of Board of Directors of Arihant Tournesol Limited ("Company") held on today, February 12, 2021 at the Corporate Office of the company, the Board has inter-alia considered and/approved the following decisions: -

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclosed the followings:

- i) Un-Audited Financial Results for the Quarter & Nine months ended December 31, 2020;
- ii) Limited Review Report on Un-Audited Financial Results for the Quarter & Nine months ended December 31, 2020.
- iii) Approve the Appointment of Mr. Sagar Manohar Dodkade, Chartered Accountant (IPCC) as Internal Auditor of the Company for the financial year 2020-21.

The above matters have been duly approved by the Board of Directors at their meeting which commenced at 04:00 p.m. and concluded at 05:00 p.m.

Yours faithfully,

For ARIHANT TOURNESOL LIMITED


Purvai V Chaudhari
Company Secretary cum Compliance Officer



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Corporate Address : 34 B, JOLLY MAKER CHAMBER II ,NARIMAN POINT ,MUMBAI 400021 MAHARASHTRA
Tel :+91-22-22821776 : Website : www.arihanttournesol.com : Email: info@arihanttournesol.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2020

(Rs in lacs)

Sr. no.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 Dec'20	30 Sept'20	31 Dec '19	31 Dec'20	31 Dec '19	31 Mar'20
		Un Audited	Un-Audited	Un-Audited	Un-audited	Unaudited	Audited
1	INCOME						
a	Revenue from operations						
b	Other income				0.01	1.64	1.64
	Total Income	-	-	-	0.01	1.64	1.64
2	Expenses				-		
(a)	Cost of materials consumed		-	-	-		-
(b)	Purchases of stock-in-trade		-	-	-		-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-		-
(d)	Employee benefit expense	1.20	0.82	1.20	2.22	4.64	6.24
(e)	Finance costs	0.00			0.01		
(f)	Depreciation and amortisation expense						
(g)	Other Expenses	1.90	1.82	3.06	4.56	12.40	16.72
	Total expenses	3.10	2.65	4.26	6.78	17.04	22.96
3	Profit/(Loss) Before Tax (1-2)	(3.10)	(2.65)	(4.26)	(6.78)	(15.40)	(21.32)
4	Tax Expenses						
	Current Tax	-	-		-		-
	Deferred Tax						
	(Short)/Excess Provision for income tax				(0.15)		0.02
	Total Tax Expense				(0.15)		0.02
5	Net Profit /(Loss) for the period(3-4)	(3.10)	(2.65)	(4.26)	(6.63)	(15.40)	(21.33)
6	Other Comprehensive Income	-	-	-	-		-
	Items that will be re classified to profit or loss	-			-		
	Items that will not be re classified to profit or loss						
	Other Comprehensive Income (Net of Tax)		-		-		-
7	Total comprehensive income	(3.10)	(2.65)	(4.26)	(6.63)	(15.40)	(21.33)
8	Paid up Equity share capital	989.83	989.83	989.83	989.83	989.83	989.83
	(Face Value : Rs.10/-)						
9	Other Equity	-	-	-	-		(973.35)
10	Basic and diluted earning per share	(0.03)	(0.03)	(0.04)	(0.07)	(0.15)	(0.22)

Notes :

- The above results , as reviewed by the Audit Committee, were approved and taken on record by Board of Directors at their Meeting held on 12th February 2021.
- The above results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015
- In the last quarter of the Financial Year 2020 the coronavirus disease emerged as a global pandemic resulting in many governments declaring lockdown in the last fortnight of March 2020 forcing citizens to stay indoors and disruption of economic activities globally .Management believes that impact from covid 19 pandemic is not applicable in the preparation of financial results .However the impact assessment of COVID 19is a continuing process given the uncertainties associated with its nature and duration.The company will continue to monitor any material changes to future economic conditions.
- Segment Reporting as defined in Ind AS 108 is not applicable.
- The Company has received no complaint from Investors during the quarter ending 31st December 2020
- The Figures have been regrouped and/or rearranged wherever considered necessary.

For R.B.Pandya & Associates

Chartered Accountants

Firm No :124399W

R. B. Pandya

Rajesh B Pandya
Partner



For and on behalf of the Board

For Arihant Tournesol Limited

Anand Kalyanchand Thole

Whole Time Director
DIN: 08204993



Place : Mumbai

Date : 12 th February 2021

UDIN NO : 21033788AAAA BQ6312



RAJESH PANDYA B.Com, L.L.B., F.C.A.
GEETA SINGH B.Com, F.C.A.

R. B. PANDYA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN NO.124399W

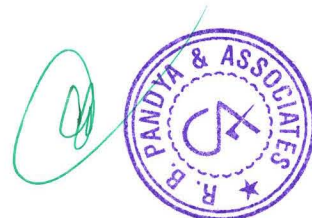
308, Venkatesh Chambers, Behind Khadi Emporium,
Ghanshyam Talwatkar Marg, Fort, Mumbai - 400 001
Tel.: +91 22 22070450 email: rbpassociates235@gmail.com

Limited Review Report on Quarterly and nine months ended December 31, 2020 Unaudited
Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF

Arihant Tournesol Limited
34 B, JOLLY MAKER CHAMBER II ,
NARIMAN POINT ,
MUMBAI 400021
MAHARASHTRA

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Arihant Tournesol Limited** ("the Company"), for the quarter and nine months ended December 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard



and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. B. Pandya & Associates
Chartered Accountants
Firm Registration No : 124399W



Rajesh B. Pandya

Partner

Membership no : 033788

UDIN: 21033788AAAA BQ6312



Place : Mumbai

Date : 12th February 2021