IST LIMITED

Dated: 10th February, 2025

To,
The Corporate Compliance & Listing Centre,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

(BSE Scrip Code: 508807)

Sub: Un-Audited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held on Monday, 10th February, 2025, inter alia, considered and approved the Un-Audited Financial Results along with the Limited Review Report of the Auditors for the quarter and nine months' ended 31st December, 2025.

The Copy of the above stated Financials results along with the Limited Review Report of the Auditor thereon is enclosed for your ready reference and record.

The Meeting of the Board of Directors of the Company commenced at 02:00 p.m. and concluded at 4:45 p.m.

Thanking you.

For **IST Limited**

IST LIMITED NEW DELHI

BHUPINDER KUMAR

Digitally signed by BHUPINDER KUMAR
DN: c=IN, o=Personal, pseudonym=a85c8c1a40bc12ec9myf8gpl7jqdnw, 2.5.4.20=a845613a2d25db1935ef1ecc8862 9ae2ec6c4935bbce2d792600437 26c621, postalCode=110018, st=Delhi, serialNumber=8039ce6800bd46b1c87c9ec3119a2ba96ceeff42287b8715780444988b287bf80, cn=BHUPINDER KUMAR
Date: 2025.02.10 16:48:26 +05'30'

Bhupinder Kumar
Company Secretary & Compliance Officer
M. No. A15871

Encl.: As Above

TÜV CERT TS 16949:2002 Certificate 0411119970891 RWTÜV

CIN - L33301HR1976PLC008316
Head off. : A-23, New Office Complex, Defence Colony, New Delhi-110024 (India)
Phones : 24694291-92, 24617319 **Fax :** 011-24625694
Regd. Off. & Factory : Dharuhera Industrial Complex, Delhi-Jaipur Highway No. 8, Village Kapriwas, Dharuhera, Distt. Rewari-123106 (Haryana)
Phones : 01274-267346-48, **Fax :** 01274-267444
E-mail : istgroup.ho@gmail.com **Website :** www.istindia.com

VSVG & CO.
Chartered Accountants

401, CA Chambers,18/12, W.E.A.,
Karol Bagh, New Delhi-110 005
Phone : +91 11 45098125
TeleFax : +91 11 28759461
E-mail : vsvgco@yahoo.com
Web.: www.vsvgco.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of IST Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Review Report
To the Board of Directors of **IST Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **IST Limited** ("the Company") for the quarter ended 31st December, 2024 and year to date results for the period from 1st April, 2024 to 31st December, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Statement includes comparative figures for the quarter and nine months ended 31st December 2023, which have been reviewed by the predecessor audit firm, where they have expressed an unmodified conclusion vide their reports dated 13th February 2024 on such financial results. The Statement also includes figures for the year ended 31st March 2024, audited by the predecessor audit firm, where they have expressed an unmodified opinion on such financial statements vide their report dated 29th May 2024. Our conclusion on the statement is not modified in respect of these matters.

For VSVG & CO.
Chartered Accountants
Firm Regn No.005100N

VSVG & CO. NEW DELHI CHARTERED ACCOUNTANTS

CA. Vikas Kodesia
(Partner)
M. No. 403450
UDIN: 25403450BMJHUV6426

Place: - New Delhi
Date: - 10th February 2025

VSVG & CO.
Chartered Accountants

401, CA Chambers,18/12, W.E.A.,
Karol Bagh, New Delhi-110 005
Phone : +91 11 45098125
TeleFax : +91 11 28759461
E-mail : vsvgco@yahoo.com
Web.: www.vsvgco.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of IST Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Review Report
To the Board of Directors of **IST Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **IST Limited** (hereinafter referred to as the "Holding Company") and its subsidiary company (The Holding Company and its subsidiary company together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 31st December, 2024 and year to date results for the period from 1st April, 2024 to 31st December 2024 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

S. No.	Name of the Entity	Relationship
1	Gurgaon Infospace Limited	Wholly Owned Subsidiary
2	IST Steel and Power Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

VSVG & CO. NEW DELHI CHARTERED ACCOUNTANTS

6. We did not review the interim financial statements/financial information/financial results of the one wholly owned subsidiary included in this statement, whose interim financial statements/financial information/financial results reflect total income of Rs. 2,269.64 Lakhs and Rs.13,428.09 Lakhs, total net profit after tax of Rs. 1,208.57 Lakhs and Rs. 9,001.81 Lakhs and total comprehensive income of Rs.2,081.99 Lakhs and Rs. 11,747.74 Lakhs for the quarter ended 31st December 2024 and for the period from 1st April 2024 to 31st December 2024, respectively, as considered in the consolidated unaudited financial results. These interim financial statements/financial information/financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the wholly owned subsidiary company is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results also include the Groups share of net profit after tax of Rs. 5.51 Lakhs and Rs.27.57 Lakhs and total comprehensive income/(loss) of Rs.(-)6.58 Lakhs and Rs. 249.32 Lakhs for the quarter ended 31st December 2024 and for the period from 1st April 2024 to 31st December 2024 respectively, as considered in the consolidated unaudited financial results, in respect of one associate company, which have not been reviewed/audited. These interim financial statement/financial information/financial result are unaudited and have been furnished to us by the management of the Holding Company and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of associate company, is based solely on such unaudited financial statements/financial information/financial results. According to the information and explanations given to us by the management, these interim financial statement/financial information/financial result are not material to the Group.

   Our conclusion on the statement is not modified in respect of the above matter.

8. The Statement includes comparative figures for the quarter and nine months ended 31st December 2023, which have been reviewed by the predecessor audit firm, where they have expressed an unmodified conclusion vide their reports dated 13th February 2024 on such financial results. The Statement also includes figures for the year ended 31st March 2024, audited by the predecessor audit firm, where they have expressed an unmodified opinion on such financial statements vide their report dated 29th May 2024. Our conclusion on the statement is not modified in respect of these matters.

For VSVG & CO.
Chartered Accountants
Firm Regn No.005100N

VSVG & CO. NEW DELHI CHARTERED ACCOUNTANTS

CA. Vikas Kodesia
(Partner)
M. No. 403450
UDIN: 25403450BMJHUW3871

Place: - New Delhi
Date: - 10th February 2025

IST LIMITED

CIN : L33301HR1976PLC008316

(An ISO-9001:2000, TS-16949:2002 & ISO-14001 Company)

Regd. Office & Factory: Delhi Highway No. 8, Kapriwas, Dharuhera, Rewari (Haryana)

Statement of Standalone and Consolidated Financial Results for the Quarter and nine month ended 31 December, 2024

(Amount in INR Lakhs, Except EPS)

S.No.	Particulars	Standalone						Consolidated					
		Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	**Income**												
	i) Revenue from operations	635.99	860.26	533.76	2,047.36	1,450.33	2,007.07	2,735.44	3,067.96	2,814.35	8,681.42	8,070.68	10,966.12
	ii) Other income	1,259.69	1,233.02	1,224.29	3,525.62	3,247.81	4,134.93	1,429.88	3,926.00	2,962.27	10,319.65	7,959.85	9,528.92
	Total income	**1,895.68**	**2,093.28**	**1,758.05**	**5,572.98**	**4,698.14**	**6,142.00**	**4,165.32**	**6,993.96**	**5,776.62**	**19,001.07**	**16,030.53**	**20,495.04**
2	**Expenses**												
	i) Cost of material consumed	138.57	216.76	137.51	567.95	310.71	439.27	138.57	216.76	137.51	567.95	310.71	439.27
	ii) Change in inventories of finished goods and work in progress	(134.31)	18.81	(69.91)	(319.24)	(160.61)	(252.61)	(134.31)	18.81	(69.91)	(319.24)	(160.61)	(252.61)
	iii) Employee benefits expenses	323.81	297.06	273.43	893.21	725.21	1,004.22	386.29	359.46	326.29	1,080.08	880.04	1,212.34
	iv) Finance costs	22.69	12.65	9.21	45.37	28.54	36.40	165.15	80.98	98.90	498.22	251.46	331.12
	v) Depreciation and amortization expense	71.50	78.68	70.64	213.13	211.48	282.14	135.51	142.05	125.76	403.57	374.73	524.08
	vi) Other expenses	164.73	192.64	164.31	546.25	492.35	696.43	380.72	565.59	376.23	1,182.72	860.59	1,343.56
	Total expenses	**586.99**	**816.60**	**585.19**	**1,946.67**	**1,607.68**	**2,205.85**	**1,071.93**	**1,383.65**	**994.78**	**3,413.30**	**2,516.92**	**3,597.76**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	1,308.69	1,276.68	1,172.86	3,626.31	3,090.46	3,936.15	3,093.39	5,610.31	4,781.84	15,587.77	13,513.61	16,897.28
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
5	**Profit/(Loss) before tax (3+4)**	**1,308.69**	**1,276.68**	**1,172.86**	**3,626.31**	**3,090.46**	**3,936.15**	**3,093.39**	**5,610.31**	**4,781.84**	**15,587.77**	**13,513.61**	**16,897.28**
6	**Tax expense**												
	a) Current tax	42.00	147.13	65.70	280.00	185.98	312.00	322.00	887.13	635.70	2,370.00	1,915.98	2,452.00
	b) Earlier year tax adjustments (net)	(16.05)	0.00	0.02	(16.05)	0.03	0.03	(16.05)	(0.00)	(3.84)	(14.72)	13.14	13.14
	c) Deferred tax	166.78	(227.92)	192.51	75.56	463.72	518.27	462.91	38.29	934.47	943.88	1,473.08	1,871.96
	Total tax expense	**192.73**	**(80.79)**	**258.23**	**339.51**	**649.73**	**830.30**	**768.86**	**925.42**	**1,566.33**	**3,299.16**	**3,402.20**	**4,337.10**
7	**Net profit/(loss) for the period/year after tax (5-6)**	**1,115.96**	**1,357.47**	**914.63**	**3,286.80**	**2,440.73**	**3,105.85**	**2,324.53**	**4,684.89**	**3,215.51**	**12,288.61**	**10,111.41**	**12,560.18**
8	**Share of profit / (loss) of an associate**							**5.51**	**27.09**	**10.42**	**27.57**	**28.34**	**41.90**
9	**Other comprehensive income**												
	i) Items that will not be reclassified to profit and loss	(0.01)	(0.02)	0.63	(0.04)	1.88	(0.05)	1,008.48	1,454.25	2,987.89	3,469.06	7,076.91	8,705.39
	ii) Income tax relating to above	0.00	0.01	(0.15)	0.01	(0.47)	0.01	(147.15)	(208.73)	(326.18)	(501.41)	(821.42)	(1,009.31)
	Total other comprehensive income/(loss) (net of tax)	**(0.01)**	**(0.01)**	**0.48**	**(0.03)**	**1.41**	**(0.04)**	**861.33**	**1,245.52**	**2,661.71**	**2,967.65**	**6,255.49**	**7,696.08**
10	**Total comprehensive income/(loss) for period/year (7+8+9)**	**1,115.95**	**1,357.46**	**915.11**	**3,286.77**	**2,442.14**	**3,105.81**	**3,191.37**	**5,957.50**	**5,887.64**	**15,283.83**	**16,395.24**	**20,298.16**
11	**Profit attributable to:**												
	a) Owners of the parent	-	-	-	-	-	-	**2,330.04**	**4,711.98**	**3,225.93**	**12,316.18**	**10,139.75**	**12,602.08**
	b) Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
12	**Other comprehensive income/(loss) attributable to:**												
	a) Owners of the parent	-	-	-	-	-	-	**861.33**	**1,245.52**	**2,661.71**	**2,967.65**	**6,255.49**	**7,696.08**
	b) Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
13	**Total comprehensive income attributable to:**			-	-	-							
	a) Owners of the parent	-	-	-	-	-	-	**3,191.37**	**5,957.50**	**5,887.64**	**15,283.83**	**16,395.24**	**20,298.16**
	b) Non-controlling interests	-	-	-	-	-	-	-	-				
14	**Paid up equity share capital (Face value of Rs.5 per share)**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**	**584.68**
15	**Other equity as per statement of assets & liabilities**	-	-	-	-	-	**24,006.56**	-	-	-	-	-	**130,656.47**
16	**Earning per share (EPS) (Face value of Rs.5 per share) (not annualized)**												
	a) Basic (in Rs.)	**9.57**	**11.64**	**7.84**	**28.18**	**20.92**	**26.63**	**19.98**	**40.40**	**27.66**	**105.59**	**86.93**	**108.04**
	b) Diluted (in Rs.)	**9.57**	**11.64**	**7.84**	**28.18**	**20.92**	**26.63**	**19.98**	**40.40**	**27.66**	**105.59**	**86.93**	**108.04**

VSVG & CO. CHARTERED ACCOUNTANTS NEW DELHI

IST LIMITED NEW DELHI

Notes:

1) The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee at their meeting held on 10 February, 2025 and thereafter approved by the Board of Directors at their meeting held on 10 February, 2025. These results are as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended.
2) These Unaudited Standalone and Consilidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under section 133 of the Companies Act, 2013 and read with Rule 3 of Companies (Indian Accounting Standards) Rules 2015 as amended.
3) In the line with provision of IND AS 108, "Operating Segments", the Company is engaged in manufacturing precision engineering components/assemblies, which constitute single reportable business segment. The Company is operating only in India and there is no other significant geographical segment.
4) Figures of the previous quarter/year have been re-grouped/ re-arranged, wherever considered necessary.
5) Provision for taxation is made at the effective Income Tax rates.

VSVG & CO. NEW DELHI CHARTERED ACCOUNTANTS

IST LIMITED NEW DELHI

By Order of the Board
For IST Limited

Executive Director
DIN-00092079

Place: New Delhi
Dated: 10 February, 2025