

Date : 28th July 2023

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Scrip Code : 530175

Dear Sir,

Sub: Outcome of the Board meeting held on 28th July 2023
Ref: Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements)
Regulations, 2015

With reference to the above subject, a meeting of the Board of Directors of Odyssey Technologies Limited was held today, the 28th day of July, 2023 at 4:00 P.M. at the Registered Office of the Company. Among others, the businesses as specified below were transacted at the meeting:-

1) Approval of Unaudited Financial Results for the quarter ended 30th June 2023:-

The Unaudited Financial Results of the Company for the quarter ended 30th June 2023 prepared in compliance with Ind-AS and the Limited Review Report issued by M/s. Sekar & Co., Chartered Accountants, Chennai, [Firm Registration. No. 016269S], Statutory Auditors of the Company pursuant to Regulation 33 of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and placed before the Board of Directors of the Company in their meeting held today. The same are approved and taken on record by the Board.

The Unaudited Financial Results for the quarter ended 30th June 2023 and the Limited Review Report are also available in the website of the company at www.odysseytec.com/Investors and are enclosed herewith for your kind perusal.

2) Approval of Determination of Materiality of Events Policy :-

The Board of Directors have amended and approved the Determination of Materiality of Events Policy of the Company in compliance with relevant regulations.

The meeting commenced at 4:00 P.M. and concluded at 5:00 P.M.

The Company confirms that the trading window for dealing in securities of the Company shall be opened after passing of 48 hours of conclusion of the Board Meeting.

Kindly take this information on record and confirm compliance.

Thanking you,

Yours faithfully,

For Odyssey Technologies Limited
Digitally Signed By



28 JUL 2023 05:05:22 PM +0530
B. Purnima

Company Secretary & Compliance Officer



Encl: as above

ODYSSEY TECHNOLOGIES LIMITED

(CIN : L51909TN1990PLC019007)

Regd office: 5th Floor, Dowlath Towers, 63 Taylors Road, Kilpauk, Chennai - 600 010

UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS

FOR THE QUARTER ENDED JUNE 30, 2023

Rs.in Lakhs

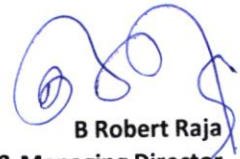
SL. NO	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(1)	(2)	(3)	(4)
I	Revenue from operations	517.74	792.01	555.15	2,419.30
II	Other income	45.97	56.24	35.31	178.82
III	Total Income (I+II)	563.71	848.25	590.46	2,598.12
IV	Expenses				
	Employee benefits expense	430.40	368.53	393.81	1,527.69
	Depreciation and amortisation expenses	57.27	70.41	65.35	276.01
	Other expenses	55.11	65.99	50.34	229.20
	Total expenses (IV)	542.78	504.93	509.50	2,032.90
V	Profit before exceptional items and tax (III-IV)	20.93	343.32	80.96	565.22
VI	Exceptional items	-	-	-	-
VII	Profit before Tax (V-VI)	20.93	343.32	80.96	565.22
VIII	Tax expense :				
	(1) Current Tax	5.18	73.68	22.70	130.42
	(2) Deferred Tax Liability / (Asset)	0.09	(5.01)	(0.20)	(1.81)
IX	Profit for the period (VII-VIII)	15.66	274.65	58.46	436.61
X	Other Comprehensive Income / (Loss) - Net of Tax: Items that are not reclassified subsequently to profit or loss:				
	Remeasurement of defined employee benefit plans	(10.82)	(2.49)	(29.51)	(32.77)
XI	Total Comprehensive Income	4.84	272.16	28.95	403.84
XII	Paid-up equity share capital (Face value Rs. 10)	1,577.88	1,577.88	1,574.62	1,577.88
XIII	Other Equity				3,160.89
XIV	Earnings Per Equity Share of Rs.10/- each (EPS) [Not annualised*] (in Rs.)				
	- Basic	0.10*	1.74*	0.37*	2.77
	- Diluted	0.09*	1.72*	0.36*	2.74
	(for Continuing Operations)				

Notes:

1. The standalone unaudited financial results for the quarter ended 30th June 2023 have been subjected to limited review by the statutory auditors. The results have been reviewed by the audit committee and approved and taken on record by the Board of Directors at the meeting held on 28th July 2023.
2. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Rules made thereunder, as may be amended from time to time.
3. The company is engaged in the business of 'software product license and related services' and therefore, has only one reportable segment in accordance with Ind-AS 108.
4. The above results for the quarter ended June 30, 2023 are available on the Bombay Stock Exchange website. (URL: www.bseindia.com/corporates), and on the company's website (URL: www.odysseytec.com/investors)
5. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai

Date : 28th July 2023



B Robert Raja

Chairman & Managing Director



Sekar & Co.,
CHARTERED ACCOUNTANTS

"LVR Centre", Third Floor, 7, Seshadri Road, Alwarpet, Chennai - 600 018
☎: +91-44- 2854 1061 / 2854 5000 e-mail : sekarandco2017@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF
THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

Review Report to
The Board of Directors of
ODYSSEY TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Odyssey Technologies Limited** ["the Company"] for the quarter ended 30th June 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ["Ind AS 34"] prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai
28th July 2023



For M/s. Sekar & Co.,
Chartered Accountants
Firm Regn. No. 016269S


(Arun Kumar Ghadei)
Partner

Membership No. : 230158
UDIN – 23230158BGRMXA5443