Date: May 29, 2026

To,
BSE Limited.
Corporate Relation Department,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Maharastra, India.

Scrip Code: 526125 **ISIN: INE00HZ01011**

Sub: Disclosures under Regulation 33 read with 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("Listing Regulations")- Outcome of Board Meeting

Dear Sir/Ma'am

Pursuant to Regulations 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 ("Listing Regulations"), the Board of Directors in their meeting held today i.e. Friday, May 29, 2026 through video conferencing, *inter alia* transacted the following business:

1. Consider and approved the Audited Consolidated and Standalone Financial Results for the fourth quarter and financial year ended March 31, 2026.

2. Audit Report with un-modified opinion on Audited Consolidated and Standalone Financial Results for the fourth quarter and financial year ended March 31, 2026.

Copies of the said Audited Consolidated and Standalone Financial Results for the fourth quarter and financial year ended March 31, 2026 along with Audit Report are enclosed herewith for your information and record.

The meeting of the board of directors commenced at 03:30 P.M. and concluded at 04:07 P.M.

The information is also available on the Company's website at corporate@bn-holdings.com. This is for your information and records.

Thanking You
For BN AGROCHEM LIMITED

BN AGROCHEM LIMITED

REETIKA MAHENDRA
Company Secretary and Compliance Officer
[M.NO: ACS48493]

BN AGROCHEM LIMITED
(Formerly Known as BN Holdings Limited)
REGD. OFFICE: 217, Adani Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051
CIN: L15315MH1991PLC326590
T: +91 22 69123200 | E: contact@bn-holdings.com | W: www.bn-holdings.com

JSMG & Associates
Chartered Accountants
Ph. 9456942089
C- 101, Old DLF Colony, Gurugram-122001

Independent Auditor's Report on the Annual audited consolidated Financial results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

TO THE BOARD OF DIRECTORS OF
BN Agrochem Limited
(Formerly known as BN Holdings Limited)
217, Adani Inspire – BKC, G Block, BNC Main Road,
Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051.
[CIN: L15315MH1991PLC326590]

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated annual financial Results of M/s BN Agrochem Limited ("Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") its associates and jointly controlled entities for the year ended 31/03/2026 and its share of the net profit and total comprehensive income of its associates and joint ventures for the year ended 31/03/2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the subsidiaries, associates and jointly controlled entities, the aforesaid consolidated financial results:

(i) include the annual financial results of the following entities:

BN Holdings Europe Ltd (Subsidiary company)

BN Agrochem Singapore PTE Ltd (Step-down Subsidiary company)

BNPB Industries Liberia Corporation (Step-down Subsidiary company)

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended 31/03/2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the

JSMG & ASSOCIATES Chartered Accountants

Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal

JSMG & ASSOCIATES Chartered Accountants

financial controls with reference to financial statements in place and the operating effectiveness of such controls.

□ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

□ Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

□ Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

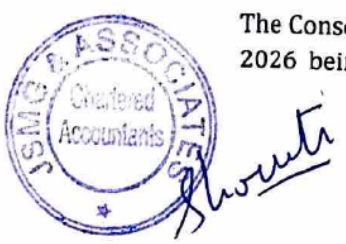
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of 3 Subsidiaries whose Financial results include total assets of Rs 15162.07 Lakhs as at 31st March 2026, total revenues of Rs 18,139.14 lacs and Rs. 64,068.99 Lakhs, and total net profit after tax of Rs. 252.55 and Rs. 1482.84 and total comprehensive Income of Rs 904.84 lacs and Rs. 6316.65 Lacs for the quarter and year ended on that date respectively and net cash inflow of Rs. 711.69 Lakhs for the year ended March 31,2026 as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on interim financial statements/Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done by the other auditors.

The Consolidated Financial Results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full



financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For JSMG & Associates
Chartered Accountants
ICAI Firm Registration Number: 025006C

CA Shruti Goyal
Partner
Membership No.: 428276
Place: AGRA
Date: 29/05/2026
UDIN: 26428276H4SBND7048

BN AGROCHEM LIMITED
(FORMERLY BN HOLDINGS LIMITED)

CIN : L15315MH1991PLC326590
Regd. Office : 217 Adani, Inspire-BKC, Situated G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051
Tel:-022-69123200 : Website : www.bn-holdings.com : Email: corporate@bn-holdings.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Year To date	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
a	Revenue from Operations	26,135.66	19,211.90	21,418.87	87,327.86	29,940.64
b	Other Income	36.59	876.48	6,144.01	38.03	6,781.56
	Total Income	**26,172.24**	**20,088.38**	**27,562.87**	**87,365.89**	**36,722.20**
2	**Expenses**					
a	Cost of Material Consumed, Construction & Other Related Project Cost	23,127.70	20,411.51	20,609.44	79,536.17	28,133.94
	Purchase of Stock in Trade	-	-	-	-	-
b	Change in Inventories of Finished Goods,Project in Progress	-	-		-	-
c	Employee benefits expense	154.48	179.62	103.95	624.32	228.60
d	Finance cost	49.75	47.77	164.07	194.43	870.00
e	Depreciation and amortisation expense	19.92	19.48	7.63	77.16	13.61
f	Other expenses	2,431.09	236.34	4,760.53	4,956.77	5,309.95
	Total expenses	**25,782.94**	**20,894.72**	**25,645.62**	**85,388.85**	**34,556.10**
3	**Profit before share or profit/(loss) of associates, exceptional items and tax**	**389.30**	**(806.34)**	**1,917.26**	**1,977.04**	**2,166.11**
4	**Share of profit of Associate**				-	-
5	**Profit/(Loss) from operations before exceptional items (3-4)**	**389.30**	**(806.34)**	**1,917.26**	**1,977.04**	**2,166.11**
6	**Exceptional Items**				-	-
7	**Profit/(Loss) from operations before extraordinary items and tax(5-6)**	**389.30**	**(806.34)**	**1,917.26**	**1,977.04**	**2,166.11**
8	**Extra-ordinary items**				-	-
9	**Profit/(Loss) before tax (7-8)**	**389.30**	**(806.34)**	**1,917.26**	**1,977.04**	**2,166.11**
10	**Tax expense**					
a	Current tax	70.99	(153.49)	197.89	227.56	197.89
b	Deferred tax	20.09	25.09	-7.33	-1,735.95	-7.34
c	Adjustment of Tax related to earlier period/years	2.96		-	48.71	-
	Total Tax Expenses	**94.04**	**(128.41)**	**190.56**	**(1,459.68)**	**190.55**
11	**Net Profit/(Loss) after tax for the period (9-10)**	**295.26**	**(677.93)**	**1,726.69**	**3,436.72**	**1,975.56**
12	**Other Comprehensive Income/ (Loss)**	-				
a	Items that will not be reclassified to profit or loss(net of tax)	(0.40)		-	(0.40)	-
b	Items that will be reclassified to profit or loss	633.36	1,990.72	443.62	4,814.89	95.00
	Other Comprehensive Income for the period (net of the tax)	**632.97**	**1,990.72**	**443.62**	**4,814.49**	**95.00**
13	**Total comprehensive income for the period**	**928.23**	**1,312.78**	**2,170.32**	**8,251.21**	**2,070.56**
14	**Paid-up equity share capital (Face Value of Rs. 10/- each)**	**9,777.29**	**9,777.29**	**9,777.29**	**9,777.29**	**9,777.29**
15	**Other Equity**	**36,892.06**	**34,463.84**	**29,364.36**	**36,892.06**	**29,364.36**

16(a)	Earnings per share (of Rs 10/- each) (for continuing and discontinued operations before extraordinary items) (Not annualised) :					
	Basic (Rs.)	0.30	(0.69)	3.13	3.51	9.35
	Diluted (Rs.)	0.30	(0.69)	3.05	3.51	8.96
16(b)	Earnings per share (of Rs 10/- each) (for continuing and discontinued operations after extraordinary items) (Not annualised) :					
	Basic (Rs.)	0.30	(0.69)	3.13	3.51	9.35
	Diluted (Rs.)	0.30	(0.69)	3.05	3.51	8.96

Notes:

1 The Audited Consolidated financial results for the quarter and Year ended Mar 31, 2026, have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 29,2026 respectively. The Company confirms that its Statutory Auditors, M/s JSMG & Associates have issued Audit report with unmodified opinion on the ConsolidateD financial results for the quarter and Year ended Mar 31, 2026.

2 The Consolidate financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013. All amounts included in the Consolidate financial results (including notes) are reported in lacs of Indian rupees (in lacs) except share and per share data, unless otherwise stated.

3 Diluted EPS has been calculated after considering the 60 convertible bonds issued on 27.06.2024. Diluted EPS has been calculated in accordance with principle and procedure of Indian Accounting Standard - 33("IND AS - 33").

5 Segment Reporting as defined in Ind AS 108 is not applicable.

6 The company has received 0 Complaints from investors during the quarter ended Mar 31, 2026. As on Mar 31, 2026 the company has Zero outstanding

7 The Audited financial results of the Company for the quarter and Year ended Mar 31, 2026 are also available on the Company's website (www.bn-holdings.com) and on the website of BSE Limited (www.bseindia.com)

8 Figures for the previous period have been regrouped wherever necessary to confirm the current period classification.

For JSMG & Associates
Chartered Accountants
FRN-025006C

JSMG & ASSOCIATES Chartered Accountants

CA Shruti Goyal
(Partner)
M.No. 428276
Date: May 29,2026
Place: Mumbai

BN AGROCHEM LIMITED

For and Behalf of
BN Agrochem LIMITED

Chintan Ajaykumar Shah
Whole Time Director & CEO
DIN:05257050

BN AGROCHEM LIMITED
(FORMERLY BN HOLDINGS LIMITED)

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Tel:-022-69123200 : Website : www.bn-holdings.com : Email: contact@bn-holdings.com
Consolidated Balance Sheet as at 31st March 2026

(Rs. In Lacs)

PARTICULARS	As At Mar 31, 2026	As At Mar 31, 2025
ASSETS		
NON-CURRRENT ASSETS		
(a) Property, Plant and Equipment	10.86	18.82
(b) Intangible Assets	-	-
(c) Capital Work in Progress	66.82	126.32
(d) Right of Use Assets		
(e) Financial Assets		
(i) Investments	7,200.00	7,200.00
(ii) Other Financial Assets	1,743.42	7.34
(f) Deferred Tax Assets (net)	-	29,012.09
(g) Other Non-Current Assets	**9,021.11**	**36,364.58**
TOTAL NON CURRENT ASSETS		
CURRENT ASSETS		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade Receivables	14,199.59	28,866.33
(ii) Cash and Cash Equivalents	1,392.47	670.61
(iii) Loans	-	-
(iv) Other Financial Assets	27,871.39	17.07
(c) Current Tax Assets (Net)	21.02	2.62
(d) Other Current assets	57.94	284.26
TOTAL CURRENT ASSETS	**43,542.42**	**29,840.89**
TOTAL ASSETS	**52,563.52**	**66,205.47**
EQUITY AND LIABILITIES		
(a) Equity Share Capital	9,777.29	9,777.29
(b) Other Equity	36,892.06	29,364.36
TOTAL EQUITY	**46,669.35**	**39,141.66**
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	4,993.70	4,333.65
(ii) Lease Liabilities	-	61.98
(b) Provisions	11.29	7.80
TOTAL NON CURRENT LIABILITIES	**5,004.99**	**4,403.43**

BN AGROCHEM LIMITED
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Tel:-022-69123200 : Website : www.bn-holdings.com : Email: contact@bn-holdings.com

CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	-	3,851.16
(ii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises	1.45	0.29
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	533.77	17,095.55
(iii) Lease Liabilities	71.19	64.38
(iv) Other Financial Liabilities	26.57	17.10
(b) Other Current Liabilities	75.34	284.81
(c) Provisions	0.79	1,146.84
(d) Current Tax Liabilities (net)	180.06	200.26
TOTAL CURRENT LIABILITIES	**889.17**	**22,660.39**
TOTAL LIABILITIES	**5,894.17**	**27,063.82**
TOTAL EQUITY AND LIABILITIES	**52,563.52**	**66,205.47**

For JSMG & Associates
Chartered Accountants
FRN-025006C

CA Shruti Goyal
(Partner)
M.No. 428276
Date:May 29,2026
Place: Mumbai

For and on Behalf of Board of Directors
BN AGROCHEM LIMITED

CHINTAN AJAYKUMAR SHAH
WHOLE-TIME DIRECTOR & CEO
DIN: 05257050

BN AGROCHEM LIMITED

CIN : L15315MH1991PLC326590

Regd. Office : 217 Adani, Inspire-BKC, Situated G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051

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Consolidated Statement of cash flows for the Year ended March 31, 2026

(Rs. In Lacs)

Particulars		As at Mar 31st, 2026 (Audited)	As at Mar 31st, 2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITY :			
Net Profit / (Loss) Before extraordinary items and tax		**2,029.18**	**2,170.66**
Adjustment for :			
Provision for Non Operating Expenses		-	(1,180.14)
Non Cash Expenses		-	(0.05)
Deferred Tax		-	(4.55)
Unrealized Foreign Exchange (gain)/loss		469.88	352.20
Loss on extinguishment of Financial Liability		-	4,453.72
Depreciation and Amortization		77.13	13.61
Interest and Finance Charges		195.22	870.00
Fair value loss on derivative financial instruments		1,758.19	-
Interest Income		(2.79)	-
Provision of Gratuity and Leave Encashment		2.97	7.80
Operating Profit / (Loss) before Working Capital Changes		**4,529.78**	**6,683.25**
Changes in Working Capital:			
Increase/(Decrease) in Trade Payables		(18,326.82)	17,203.68
Decrease/(Increase) in Other Current Assets		226.54	(279.31)
Increase/(Decrease) in Other Current Financial Assets		0.15	-
Increase/(Decrease) in Other Current liabilities		(211.96)	276.37
Increase/(Decrease) in Other Current Financial liabilities		3.50	1.63
Increase/(Decrease) in Trade Receivable		17,690.86	(28,883.35)
Increase/(Decrease) in Current Tax Assets		(18.69)	(2.15)
Increase/(Decrease) in Current Tax Liabilities		(2.82)	3.27
Increase/(Decrease) in Current Provisions		(1,146.04)	1,146.84
Increase/(Decrease) in Non Current Provisions		3.49	-
Cash Used In Operations		**2,747.99**	**(3,849.78)**
Income taxes paid (net)		343.74	-
NET CASH GENERATED/(USED) IN OPERATING ACTIVITY	**A**	**2,404.25**	**(3,849.78)**
B. CASH FLOW FROM INVESTING ACTIVITY :			
Investment in equity shares		-	-
Investment in Preference Shares		-	-
Derivative Financial Instruments		(1,885.13)	
Advance made for a capital project		4,235.78	(29,012.09)
Increase/(Decrease) in Other Non Current Financial Assets		-	-
Purchase of intangible assets		-	(27.00)
NET CASH FLOW FROM INVESTING ACTIVITY	**B**	**2,350.65**	**(29,039.10)**
C. CASH FLOW FROM FINANCING ACTIVITY :			
Interest & Finance Charges paid		(194.48)	(870.00)
Interest Received		2.99	-
Issue of Share Warrants		-	775.08
Payment of principal portion of lease liability		(68.57)	(5.21)
Issue of Share Capital		-	(59.85)
Advance made to Immidiate Holding		-	(98.03)
Proceed from Security Premium		-	29,113.21
Proceeds/(Repayment) of Non Current Borrowings		(4,070.37)	-
Proceeds/(Repayment) of Share warrant		-	3,851.16
NET CASH FLOW FROM FINANCING ACTIVITY	**C**	**(4,330.43)**	**32,706.37**
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		424.47	(182.50)
Cash and Cash equivalent as at begining of the period		670.61	32.56
Effect of exchange rate changes on cash and cash equivalents		297.40	820.56
Cash and Cash equivalent as at end of the period		1,392.47	670.61

Note:

The accompanying notes are an integral part of these financial statements

Previous year's figures are re-arranged or re-grouped wherever necessary

For JSMG & Associates
Chartered Accountants
FRN-025006C

JSMG & ASSOCIATES Chartered Accountants

CA Shruti Goyal
(Partner)
M.No. 428276
Date:May 29,2026
Place: Mumbai

For and on behalf of Board of Directors
BN AGROCHEM LIMITED

BN AGROCHEM LIMITED

Chintan Ajaykumar Shah
Whole-Time Director & CEO
DIN: 05257050

JSMG & Associates
Chartered Accountants
Ph. 9456942089
C- 101, Old DLF Colony, Gurugram-122001

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of
BN Agrochem Limited
(Formerly known as BN Holdings Limited)
217, Adani Inspire – BKC, G Block, BNC Main Road,
Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051.
[CIN: L15315MH1991PLC326590]

Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying standalone quarterly financial results **BN Agrochem Limited** ("the Company") for the quarter and year ended 31st March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

a) are presented in accordance with the requirements of Regulations 33 of Listings Regulations in this regard: and

b) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act , 2013 ("Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net loss and total comprehensive income and other financial information of the company for the quarter and year ended 31st March, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in

JSMG & ASSOCIATES Chartered Accountants

accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Interim Standalone Financial Results under the provisions of the Act, and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole and free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, we also:



. Identify and assess the risks of material misstatements of the standalone financial results, whether due to fraud or errors, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusions, forgery, intentional omissions, misrepresentations, or the override of internal control.

. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Company's internal control.

. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

. Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or condition that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exist, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

. Evaluate the overall presentations, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and the events in a manner that achieves fair presentation.

. Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Standalone Financial Results.

. Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matter, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our



independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

For JSMG & Associates
Chartered Accountants
FRN: 025006C



CA Shruti Goyal
(Partner)
M. No.: 428276
UDIN: 26428276OOSZGV9774

Place: AGRA
Date: 29/05/2026

BN AGROCHEM LIMITED

(FORMERLY BN HOLDINGS LIMITED)

CIN : L15315MH1991PLC326590

Regd. Office : 217 Adani, Inspire-BKC, Situated G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051

Tel:-022-69123200 : Website : www.bn-holdings.com : Email: Contact@bn-holdings.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Lacs)

S. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	**Income**					
a	Revenue from Operations	7,998.14	6,878.58	2,562.89	23,262.30	2,562.89
b	Other Income	34.96		-	34.96	-
	Total Income	**8,033.10**	**6,878.58**	**2,562.89**	**23,297.26**	**2,562.89**
2	**Expenses**					
a	Cost of Material Consumed, Construction & Other Related Project Cost	7,481.98	6,583.63	2,502.34	21,915.13	2,502.34
b	Change in Inventories of Finished Goods,Project in Progress	-		-		-
c	Employee benefits expense	35.16	36.21	40.47	155.40	160.22
d	Finance cost	49.75	46.29	163.52	190.17	869.45
e	Depreciation and amortisation expense	0.07	0.07	0.14	0.29	0.44
f	Other expenses	404.43	112.52	4,847.29	793.11	4,996.37
	Total expenses	**7,971.39**	**6,778.73**	**7,553.75**	**23,054.10**	**8,528.81**
3	**Profit before share or profit/(loss) of associates, exceptional items and tax**	**61.71**	**99.85**	**(4,990.86)**	**243.16**	**(5,965.93)**
4	**Share of profit of Associate**				-	-
5	**Profit/(Loss) from operations before exceptional items (3-4)**	**61.71**	**99.85**	**(4,990.86)**	**243.16**	**(5,965.93)**
6	**Exceptional Items**					
7	**Profit/(Loss) from operations before extraordinary items and tax(5-6)**	**61.71**	**99.85**	**(4,990.86)**	**243.16**	**(5,965.93)**
8	**Extra-ordinary items**				-	-
9	**Profit/(Loss) before tax (7-8)**	**61.71**	**99.85**	**(4,990.86)**	**243.16**	**(5,965.93)**
10	**Tax expense**					
a	Current tax	-		-		-
b	Deferred tax	15.68	25.09	(2.78)	(1,740.50)	(2.79)
c	Adjustment of Tax related to earlier period/years	2.96	-		48.71	-
	Total Tax Expenses	**18.64**	**25.09**	**(2.78)**	**(1,691.79)**	**(2.79)**
11	**Net Profit/(Loss) after tax for the period (9-10)**	**43.07**	**74.76**	**(4,988.09)**	**1,934.95**	**(5,963.13)**
12	**Other Comprehensive Income/ (Loss)**					
a	Items that will not be reclassified to profit or loss(net of tax)	(0.40)			(0.40)	-
b	Items that will be reclassified to profit or loss(net of tax)	-			-	-
	Other Comprehensive Income for the period (net of the tax)	**(0.40)**	**-**	**-**	**(0.40)**	**-**
13	**Total comprehensive income for the period**	**42.68**	**74.76**	**(4,988.09)**	**1,934.56**	**(5,963.13)**

14	Paid-up equity share capital (Face Value of Rs. 10/- each)	9,777.29	9,777.29	9,777.29	9,777.29	9,777.29
15	Other Equity	22,542.25	22,499.57	21,330.68	22,542.25	21,330.68
16(a)	Earnings per share (of Rs 10/- each) (for continuing and discontinued operations before extraordinary items) (Not annualised) :					
	Basic (Rs.)	0.04	0.08	(9.05)	1.98	(28.23)
	Diluted (Rs.)	0.04	0.08	(8.53)	1.98	(24.51)
16(b)	Earnings per share (of Rs 10/- each) (for continuing and discontinued operations after extraordinary items) (Not annualised) :					
	Basic (Rs.)	0.04	0.08	(9.05)	1.98	(28.23)
	Diluted (Rs.)	0.04	0.08	(8.53)	1.98	(24.51)

Notes:

1. The Audited standalone financial results for the Quarter and Year ended Mar 31, 2026, have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 29,2026 respectively. The Company confirms that its Statutory Auditors, M/s JSMG & Associates have issued Audited report with unmodified opinion on the Standalone financial results for the Quarter and Year ended Mar 31, 2026.
2. The standalone financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013. All amounts included in the Standalone financial results (including notes) are reported in lacs of Indian rupees (in lacs) except share and per share data, unless otherwise stated.
3. Diluted EPS has been calculated after considering the 60 convertible bonds issued on 27.06.2024. Diluted EPS has been calculated in accordance with principle and procedure of Indian Accounting Standard - 33("IND AS - 33").
4. Segment Reporting as defined in Ind AS 108 is not applicable.
5. The company has received 0 (Zero) Complaints from investors during the quarter ended 31st Mar, 2026. As on Mar 31, 2026 the company has Zero outstanding investor complaint.
6. The Audited financial results of the Company for the Quarter and year ended Mar 31, 2026 are also available on the Company's website (www.bn-holdings.com) and on the website of BSE Limited (www.bseindia.com)
7. Figures for the previous period have been regrouped wherever necessary to confirm the current period classification.

For JSMG & Associates
Chartered Accountants
FRN-025006C

JSMG & ASSOCIATES Chartered Accountants

CA Shruti Goyal
(Partner)
M.No. 428276

Date: May 29,2026
Place: Mumbai

BN AGROCHEM LIMITED

For and Behalf of
BN Agrochem LIMITED

Chintan Ajaykumar Shah
Whole Time Director & CEO
DIN:05257050

BN AGROCHEM LIMITED
(FORMERLY BN HOLDINGS LIMITED)
CIN : L15315MH1991PLC326590
Regd. Office : 217 Adani, Inspire-BKC, Situated G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051
Tel:-022-69123200 : Website : www.bn-holdings.com : Email: contact@bn-holdings.com
Balance Sheet as at 31st March 2026
(All amounts are in INR, unless otherwise stated)

(Lacs)

PARTICULARS	As at Mar 31, 2026	As at Mar 31, 2025
ASSETS	-	-
NON-CURRRENT ASSETS	-	-
(a) Property, Plant and Equipment	-	-
(b) Capital Work in Progress	-	-
(c) Intangible Assets	0.59	0.89
(d) Financial Assets		
(i) Investments	35,583.36	36,306.34
(ii) Other Financial Assets	-	-
(e) Deferred Tax Assets (net)	1,743.42	2.79
(f) Other Non-Current Assets	-	-
TOTAL NON CURRENT ASSETS	**37,327.37**	**36,310.02**
CURRENT ASSETS	-	-
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Trade Receivables	0.00	309.75
(ii) Cash and Cash Equivalents	2.21	289.43
(iii) Other Financial Assets	-	0.15
(c) Current Tax Assets (Net)	21.02	2.62
(d) Other Current assets	50.84	282.84
TOTAL CURRENT ASSETS	74.07	884.79
TOTAL ASSETS	37,401.44	37,194.81
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	9,777.29	9,777.29
(b) Other Equity	22,542.25	21,330.68
TOTAL EQUITY	**32,319.54**	**31,107.97**
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	4,993.70	4,333.65
(ii) Other Financial Liabilities	-	-
(b) Provisions	11.29	7.80
TOTAL NON CURRENT LIABILITIES	**5,004.99**	**4,341.45**
CURRENT LIABILITIES	-	-
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises	1.45	0.29
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	5.55	316.51

(iii) Other Financial Liabilities	5.25	2.88
(b) Other Current Liabilities	63.86	278.88
(c) Provisions	0.79	1,146.84
(d) Current Tax Liabilities (net)	-	-
TOTAL **CURRENT LIABILITIES**	76.90	1,745.39
TOTAL **LIABILITIES**	5,081.90	6,086.84
TOTAL EQUITY AND LIABILITIES	37,401.44	37,194.81

For JSMG & Associates
Chartered Accountants
FRN-025006C

JSMG & ASSOCIATES Chartered Accountants

CA Shruti Goyal
(Partner)
M.No. 428276
Date:May 29,2026

Place: Mumbai

For and on Behalf of Board of Directors
BN AGROCHEM LIMITED

BN AGROCHEM LIMITED

Chintan Ajaykumar Shah
Whole- Time Director & CEO
DIN: 05257050

BN AGROCHEM LIMITED
(FORMERLY BN HOLDINGS LIMITED)
CIN : L15315MH1991PLC326590
Statement of cash flows for the Year ended March 31, 2026
(All amounts are in INR, unless otherwise stated)

(Lacs)

Particulars		As at Mar 31 2026 (Audited)	As at Mar 31 2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit/ (Loss) Before tax		243.16	-5,965.93
Adjustments for			
Provision for Non Operating Expenses		-	-1,180.14
Non Cash Expenses		-	-0.05
Unrealized Foreign Exchange Fluctuation Loss		469.88	352.44
Loss on extinguishment of Financial Liability		-	4,453.72
Depreciation and Amortisation		0.29	0.44
Interest and Finance Charges		190.17	869.45
Provision of Gratuity and Leave Encashment		2.97	7.80
Operating Profit/ (Loss) before Working Capital Changes		906.48	-1,462.25
Changes in Working Capital:			
Increase/(Decrease) in Trade Payables		-309.80	313.00
Decrease/(Increase) in Other Current Assets		232.00	-277.89
Decrease/(Increase) in Other Financial Assets		0.15	-
Increase/(Decrease) in Other Current liabilities		-215.02	269.74
Increase/(Decrease) in Other Current Financial Liability		2.38	1.63
Decrease/(Increase) in Trade Receivables		309.75	-309.75
Decrease/(Increase) in Current Tax Assets		-18.41	-2.15
Increase/(Decrease) in Current Tax Liabilities		-	3.27
Increase/(Decrease) in Current Provisions		-1,146.04	1,146.84
Cash used in operations		-238.52	-317.58
Income taxes paid (net)		48.71	-
NET CASH GENERATED/(USED) IN OPERATING ACTIVITY	**A**	**-287.22**	**-317.58**
B. CASH FLOW FROM INVESTING ACTIVITY :			
Investment in equity shares			-28,374.73
Investment in intangible assets		-	-1.33
NET CASH FLOW FROM INVESTING ACTIVITY	**B**	-	**-28,376.06**
C. CASH FLOW FROM FINANCING ACTIVITY :			
Interest & Finance Charges paid		-190.17	-869.45
Issue of share warrants		-	775.08
Issue of Share Capital		-	-59.85
Proceed from Security Premium		-	29,113.21
Proceeds/(Repayment) of non-current borrowings		190.17	-
Proceeds/(Repayment) of current borrowings		-	
Net cash flow used in financing activities (C)	**C**	-	**28,958.99**
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		-287.22	265.35
Cash and Cash equivalent as at begining of the period		289.43	24.08
Cash and Cash equivalent as at end of the period		2.21	289.43

Note:
The Cash flow statement is prepared using the 'Indirect method' set out in Ind AS 7- Statement of Cash flows.

Previous year's figures are re-arranged or re-grouped wherever necessary

For JSMG & Associates
Chartered Accountants
FRN-025006C

JSMG & ASSOCIATES Chartered Accountants

CA Shruti Goyal
(Partner)
M.No. 428276
Date:May 29,2026
Place: Mumbai

For and on behalf of Board of Directors
BN AGROCHEM LIMITED

BN AGROCHEM LIMITED

Chintan Ajaykumar Shah
Whole- Time Director & CEO
DIN: 05257050

May 29, 2026

To,
BSE Limited.
Corporate Relation Department,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Maharashtra, IN
Scrip Code: 526125

ISIN: INE00HZ01011

Subject: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam

We do hereby declare that, the Auditor's Report on Consolidated and Standalone Audited Financial Results of the Company, for the fourth quarter and financial year ended March 31, 2026, issued by the Statutory Auditors of the Company M/s J S M G & Associates, is with unmodified opinion.

This declaration is given pursuant to the provisions of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide SEBI notification no. SEBI/LAD-NRO/GN/2016-2017/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your records.

Thanking You

Yours Faithfully

For BN AGROCHEM LIMITED

Manisha.

Manisha

(Chief Financial Officer)

Date: May 29, 2026

To,
BSE Limited.
Corporate Relation Department,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Maharastra, India.

Scrip Code: 526125 **ISIN: INE00HZ01011**

Sub: Disclosures under 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("Listing Regulations")- Board Meeting Updates

Dear Sir/Ma'am
Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 ("Listing Regulations"), the Audit Committee & Board of Directors in their meeting held today i.e. Friday, May 29, 2026, through video conferencing, *inter alia* decided the following matter:

1) Appointment of Mr. Anurag Bansal as Chief Financial Officer of the Company

Pursuant to the provisions of Section 2(19) and 203 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any, of Companies Act, 2013 and pursuant to the applicable provisions of Listing Regulations, the Board of Directors of the Company on the recommendation of Nomination & remuneration Committee, the Board has appointed Mr. Anurag Bansal as Chief Financial Officer of the Company with effect from June 01, 2026.

The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as 'Annexure-A'.

2) Resignation of Mrs. Manisha as the Chief Financial Officer of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Mrs. Manisha has tendered her resignation from the post of Chief Financial Officer of the Company vide her resignation letter dated May 29, 2026. She has stipulated her last working day as May 31, 2026, and accordingly, she shall

cease to be the Chief Financial Officer of the Company from the closure of business hours on May 31, 2026.
The information regarding the above change in terms of Regulation 30 read with Schedule III Part A (7C) of Part A of SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as 'Annexure-B'.

The letter of resignation received from Mrs. Manisha is enclosed as 'Annexure-C'.

3) Appointment of the Internal Auditor
The Board appointed M/s Garg & Gul Co. as the Internal Auditor of the Company for the financial year 2026-27.

Details required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is annexed as 'Annexure-D'.

4) To note the change in statutory auditors of overseas material subsidiary

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 we wish to inform that, the Audit Committee and the Board of Directors of the Company in their today's meeting, have reviewed, noted, and taken on record the change in Statutory Auditors of our overseas material subsidiary, BN Agrochem Singapore Pte. Limited (the "Subsidiary").
M/s SIN Assurance PAC, Statutory Auditor of BN Agrochem Singapore PTE Limited, a material subsidiary of BN Agrochem Limited (the "Holding Company"), has resigned and subsequently, to fill the vacancy, M/s Everest Assurance PAC has been appointed as the Statutory Auditor of the subsidiary.

Context and Reason for Crystallization of Event on May 29, 2026:

The subsidiary is a foreign entity incorporated and operating under the laws of Singapore. The comprehensive procedural files, standardized disclosures from the cross-border

auditor, and the final structural impact numbers required detailed administrative synthesis and alignment with the consolidated financial statements of the Holding Company.

The entire data packet, final acceptance protocols, and consolidated impact parameters were formally concluded and placed before the Audit Committee and Board of Directors today, May 29, 2026. To ensure absolute compliance and prevent any speculative or unverified financial flow in the public domain, the composite disclosure (Resignation and subsequent Appointment) has been formalized and is being reported within 24 hours of the crystallization of the complete event by the Holding Company's Board.

A copy of the resignation letter along with the disclosure as required under Master Circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities, as received from M/s SIN ASSURANCE PAC is annexed as 'Annexure E'.

Details required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is annexed as 'Annexure-F'.

The Board Meeting commenced at 03:30 P.M. and concluded at 04:07 P.M.

The information is also available on the Company's website at corporate@bn-holdings.com

Thanking You
For BN AGROCHEM LIMITED

BN AGROCHEM LIMITED

REETIKA MAHENDRA
Company Secretary and Compliance Officer
[M.NO: ACS48493]

Annexure-A

Details required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S.No.	Details of events that need to be provided	Information of such event(s)
1.	Name of Chief Financial Officer	Mr. Anurag Bansal
2.	Reason for change viz. appointment, /Resignation, Removal, Death or otherwise;	Appointment as Chief Financial Officer to fulfill the vacancy arose.
3.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	June 01, 2026; The term of appointment shall be effective from June 01, 2026 and shall continue until resignation or cessation in accordance with the Company's policies and applicable laws.
4.	Brief Profile (in case of appointment)	Mr. Anurag Bansal is a seasoned Chartered Accountant with over 20 years of extensive experience in Corporate Finance, Financial Planning & Analysis, Fund Raising, Treasury Operations, Cash Flow Management, Investor Relations, Strategic Financial Management and Risk Management. He has held key leadership positions in reputed organizations such as Lava International Limited (Noida), Bhushan Power & Steel Limited (Delhi), Mahle Filter Systems (India) Limited (Gurugram), C&S Electric Limited

		(Delhi), Jindal Stainless Limited (Delhi) and JK Tyre & Industries Limited (Delhi). He has also served as Vice President – Corporate Finance at Apollo Green Energy Limited (formerly Apollo International Limited), Gurugram. Mr. Bansal is recognized for his strong financial acumen, strategic thinking, leadership capabilities, and his ability to build and maintain robust relationships with banks, investors and stakeholders. He is also known for his team-building skills and positive professional approach. He holds a Chartered Accountant (CA) qualification along with a Bachelor of Commerce (B.Com) degree from Rajasthan University. Mr. Anurag Bansal was appointed as Chief Financial Officer of B.N. Agritech Limited in September 2025. Considering his professional competence, deep industry knowledge and leadership qualities, the management has proposed his appointment as Chief Financial Officer of BN Agrochem Limited. His association is expected to significantly contribute to the Company's growth and financial strategy.
5	Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable

Annexure-B

Details required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S.No.	Details of events that need to be provided	Information of such event(s)
1.	Name of Chief Financial Officer	Mrs. Manisha
2.	Reason for change viz. appointment, /Resignation, Removal, Death or otherwise;	Mrs. Manisha, has resigned as a Chief Financial Officer of the Company citing personal reason. Mrs. Manisha has confirmed that there are no material reasons for his resignation other than those mentioned in her resignation letter.
3.	Date of re-appointment & term of appointment/re-appointment.	May 31, 2026(closing of business hours) Term: Not applicable
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable
6.	Letter of Resignation along with detailed reason for the resignation	Enclosed as Annexure C.

BN AGROCHEM LIMITED
(Formerly Known as BN Holdings Limited)
REGD. OFFICE: 217, Adani Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051
CIN: L15315MH1991PLC326590
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ANNEXURE C

Date: May 29, 2026

To
The Board of Directors
BN AGROCHEM LIMITED
(Formerly BN Holdings Limited)
217, Adani Inspire, G Block, BKC Main Road,
Bandra (East), Mumbai 400051,
Maharashtra

Subject: Resignation from the position of Chief Financial Officer

Dear Sir(s)/Madam,

I am writing to formally tender my resignation from the position of Chief Financial Officer (CFO) of BN Agrochem Limited ("the Company"), with effect from May 31, 2026 close of business hours due to personal reasons.

I confirm that my resignation is due to the aforesaid reason and there are no other material reasons or concerns for my resignation that need to be disclosed to the stock exchange(s) in accordance with applicable laws and regulations, including Regulation 30 /51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued thereunder.

I would like to express my sincere appreciation to the Board of Directors, the management team, and all employees of the Company for their support and cooperation during my tenure. It has been a privilege to be associated with the Company.

Kindly take the above on record and acknowledge.

Regards

Manisha

Annexure-D

Details required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S.No.	Details of events that need to be provided	Information of such event(s)
1.	Name of Internal Auditor	M/s Garg and Gul
2.	Reason for change viz. appointment, /Resignation, Removal, Death or otherwise;	Appointment
3.	Date of Appointment & term of appointment/re-appointment.	May 29, 2026 Term of Appointment: for the financial year 2026-27.
4.	Brief Profile (in case of appointment)	M/ s Garg Gul & Co. was formed by CA Prem Gul & CA Madhur Garg in the year 2002 having their office at Agra and Delhi. The firm has strength of four FCA partners. assisted by a team of professionals. The firm is a professional organization in all respects with corporate work culture and defined delegations, rights and duties of each partner, employee and trainee. Garg Gul & Co. is duly empanelled with Comptroller & Auditor General & Reserve Bank of India.
5	Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable

Annexure-E

Details required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S.No.	Details of events that need to be provided	Information of such event(s)
1.	Name of the Company	BN Agrochem Singapore PTE Limited (material subsidiary)
2.	Name of Auditor	M/s SIN Assurance PAC
3.	Reason for change viz. appointment, /Resignation, Removal, Death or otherwise;	M/s SIN ASSURANCE PAC has resigned as Statutory Auditor.
3.	Date of resignation & term of appointment/re-appointment.	April 28, 2026. Term: Not applicable
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable
6.	Letter of Resignation along with detailed reason for the resignation	Enclosed as Annexure E 1.

ANNEXURE E-1

INFORMATION OBTAINED FROM THE STATUTORY AUDITOR UPON RESIGNATION

1. Name of the material subsidiary: BN AGROCHEM SINGAPORE PTE LIMITED (formerly, "BN HOLDINGS SINGAPORE PTE LIMITED")
2. Details of the statutory auditor:
   a. Name: M/s SIN ASSURANCE PAC
   b. Address: 7 Pahang Street, Singapore 198608
   c. Phone number: (65) -
   d. Email: dax.teo@sin-group.sg
3. Details of association with the material subsidiary:
   a. Date on which the statutory auditor was appointed: March 17, 2025
   b. Date on which the term of the statutory auditor was scheduled to expire: Re-appointment on annual basis
   c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: Audit report dated June 6, 2025 for financial year ended March 31, 2025
4. Detailed reasons for resignation: Informed by management on April 28, 2026 that they have found a new audit firm for replacement. We are not aware, or made known, of any conflicts leading to our resignation.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): NIL
6. In case the information requested by the auditor was not provided, then following shall be disclosed: Not applicable
   a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.*
   b. *Whether the lack of information would have significant impact on the financial statements/results.*
   c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)*
   d. *Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.*
7. Any other facts relevant to the resignation: NIL

Declaration

1. *I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.*
2. *I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.*

Signature of the authorized signatory
Date: May 29, 2026
Place: Singapore

Annexure-F

Details required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S.No.	Details of events that need to be provided	Information of such event(s)
1.	Name of the Company	BN Agrochem Singapore PTE Limited (material subsidiary)
2.	Name of the Auditor	M/s Everest Assurance PAC
2.	Reason for change viz. appointment, /Resignation, Removal, Death or otherwise;	Appointment as Statutory Auditor to fulfill the vacancy arose.
3.	Date of Appointment & term of appointment/re-appointment.	May 11, 2026 Term of Appointment: The term of appointment shall be effective from May 11, 2026 and shall continue until resignation/re-appointment or cessation in accordance with the Company's policies and overseas applicable laws.
4.	Brief Profile (in case of appointment)	M/s Everest Assurance PAC is a Singapore based Audit firm which provides services like auditing, book-keeping, tax and corporate secretarial. Mr. Anand is the Head of Audit Practice, Founder and overall in-charge of the Group.
5	Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable