



Machino Plastics Limited

Registered Office & Plant:

3, Maruti J.V. Complex, Delhi-Gurugram Road, Tel: 0124-2341218, 2340806
Haryana – 122 015, India. Fax: 0124-2340692

CIN:L25209HR2003PLC035034

Email: admin@machino.com

Website: www.machino.com

Date: 14th August, 2020

To
The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Phones: 022-22721233/4
corp.relations@bseindia.com
Security Code No: 523248

Sub: Outcome of the Board Meeting held on 14th August, 2020

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter ended on 30th June, 2020 approved by the Board of Directors of the Company in its meeting held today i.e. on Friday, the 14th August, 2020.

The Board Meeting commenced at 03:30 p.m. and concluded at 04:45 p.m.

This is for your kind information and record.

Thanking You

**Yours faithfully
For Machino Plastics Limited**

**Aditya Jindal
Chairman cum Managing Director**





Machino Plastics Limited

ISO/TS 16949:2009 Certified



ABS Certificate No: 40683
IATF Certificate No: 28290

Registered Office & Plant :
Plot No. -3 , Maruti Joint Venture Complex,
Udyog Vihar Phase IV, Gurugram-122015, India

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Part I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020 (Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations				
	Sale of products	1,317.84	5,840.78	6,261.94	24,165.32
	Other Operating revenues	9.09	12.78	6.27	35.59
	Total Revenue from Operations	1,326.93	5,853.56	6,268.21	24,200.91
II	Other Income	3.04	29.04	8.17	51.48
III	Total Income (I+II)	1,329.97	5,882.60	6,276.38	24,252.39
IV	Expenses				
	Cost of material consumed	654.82	3,022.33	3,442.92	13,041.15
	Changes in inventories of finished goods, WIP and stock-in-trade	23.84	136.22	57.00	137.23
	Employee benefit expenses	384.85	742.39	850.60	3,167.44
	Finance Costs	184.85	188.47	195.11	767.36
	Depreciation & amortisation expense	428.65	455.11	494.34	1,964.21
	Other expenses	513.12	1,390.06	1,623.45	6,026.48
	Total Expenses (IV)	2,190.13	5,934.58	6,663.42	25,103.87
V	Profit / (Loss) before tax (III-IV)	(860.16)	(51.98)	(387.04)	(851.48)
VI	Tax Expense				
	- Income Tax	(8.37)	-	-	(19.31)
	- Deferred Tax	(59.57)	(103.50)	-	(380.34)
		(67.94)	(103.50)	-	(399.65)
VII	Profit / (Loss) for the period (V-VI)	(792.22)	51.52	(387.04)	(451.83)
VIII	Other Comprehensive Income				
	a) Items that will not be reclassified to profit or (loss)	-	24.55	-	24.55
	b) Income tax relating to items that will not be reclassified to profit or (loss)	-	(6.38)	-	(6.38)
	c) Items that will be reclassified to profit or (loss)	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-
	Total Other Comprehensive Income for the period (a+b+c+d)	-	18.17	-	18.17
IX	Total Comprehensive Income for the period (VII+VIII)	(792.22)	69.69	(387.04)	(433.66)
X	Paid-up Equity Share Capital	613.68	613.68	613.68	613.68
XI	Face value of the share (INR)	10.00	10.00	10.00	10.00
	Earning per share (EPS) (face value of Rs. 10/- each)				
	a) Basic EPS (Rs.)	(12.91)	0.84	(6.31)	(7.36)
	b) Diluted EPS (Rs.)	(12.91)	0.84	(6.31)	(7.36)



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NOTES :

- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

- 2 The above unaudited financial results for the quarter ended 30th June, 2020 have been reviewed by the audit committee of the Board and taken on record by the Board of Directors in their meeting held on 14th August 2020. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and expressed an unmodified opinion on the aforesaid results.

- 3 Prices fixed with MSIL are subject to revision. A historical price change is given below:

Sr #	Particulars	Period				
		3 Months (2020-21)	2019-20	2018-19	2017-18	2016-17
1	Turnover	1,326.93	24,200.91	30,287.20	30,594.32	25,919.92
2	Net Price Revision during the period	(63.50)	(294.38)	619.34	248.79	(883.44)
3	% of price revision with Turnover	-4.79%	-1.22%	2.04%	0.81%	-3.41%

- 4 The company is exclusively engaged in the business of manufacturing of plastic moulded parts for automotive, appliances and industrial application and allied products, which is considered as the only reportable segment referred to in statement on Ind AS - 108 "Operating Segments". The geographical segmentation is not relevant, as there is insignificant export.
- 5 The Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions. The results for the quarter are, therefore, not comparable with those for the previous quarters.
- 6 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, Inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company. Based on current estimates the Company expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.
- 7 Previous period figures have been recasted wherever considered necessary.

Place : GURGAON
Date : 14th August, 2020



By Order of the Board
For MACHINO PLASTICS LIMITED

Aditya Jindal
Aditya Jindal
Chairman cum Managing Director

K M G S & Associates

Chartered Accountants

Basement, 18, National Park,
Lajpat Nagar-IV, New Delhi-110024
Phone No.011-41636826
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UDIN No. 20091100 AAAABD2731

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MACHINO PLASTICS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Machino Plastics Limited** ("the Company"), for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIT/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India(ICA). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K M G S & Associates

Chartered Accountants

FRN 004730N

(Lalit Goel)

Partner

M. No.091100

Place: -Gurgaon

Date: 14/08/2020

