



**DHABRIYA
GROUP**

DHABRIYA POLYWOOD LIMITED

Regd. Office : B-9D(1), Malviya Industrial Area, JAIPUR-302 017 (Raj.) INDIA
Phone : +91-141-4057171, 4040101-105 | Fax : +91-141-2750814
E-mail : info@polywood.org | Website : www.polywood.org
CIN : L29305RJ1992PLC007003

Ref: BSE/2024-25/34

Date: 09.08.2024

To,
The General Manager
Department of Corporate Service
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 538715

Subject – Outcome of the Board Meeting held on August 09, 2024.

Dear Sir/Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors have its meeting held today i.e. August 09, 2024, has approved the following businesses:

1. The Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2024.
2. Approved the Appointment of M/s Gaurav Jain & Associates, Cost Accountant, Jaipur as Cost Auditor of the Company for the financial year 2024-25.

The Meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 12:00 P.M.

You are requested to kindly take the information on record and acknowledge.

Thanking You,

Yours faithfully,

FOR DHABRIYA POLYWOOD LIMITED

SPARSH JAIN
Digitally signed by SPARSH
JAIN
Date: 2024.08.09 12:10:00
+05'30'

Sparsh Jain
Company Secretary
M. No. A36383



TAMBI ASHOK & ASSOCIATES

Chartered Accountants

Phone : 2363078, 2378289

B-19, Padam Niwas, New

Colony, M.I. Road, Jaipur

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO

THE BOARD OF DIRECTORS

DHABRIYA POLYWOOD LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Dhabriya Polywood Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended **June 30, 2024** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following Subsidiaries :
 - ☞ Dynasty Modular Furnitures Pvt. Ltd.
 - ☞ Polywood Profiles Pvt. Ltd.
 - ☞ Polywood Green Building Systems Pvt. Ltd.
5. We did not review the interim financial results and other financial information in respect of above 3 subsidiaries, whose interim financial results/information reflect total revenues of ₹ 3319.91 Lakhs, total net profit after tax of ₹ 353.55 Lakhs, total comprehensive income of ₹ 353.55 Lakhs for the quarter ended June 30, 2024, as considered in the statements. The interim financial results and other financial information of these subsidiaries have been reviewed by their respective auditors whose reports have been furnished to us by the Management.

Our conclusion, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.





TAMBI ASHOK & ASSOCIATES

Chartered Accountants

Phone : 2363078, 2378289

B-19, Padam Niwas, New
Colony, M.I. Road, Jaipur

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TAMBI ASHOK & ASSOCIATES**

Chartered Accountants

(Firm Regn. No. 005301C)



Ashok Kumar Tambi

(**CA ASHOK KUMAR TAMBI**)

Partner

Membership No. 74100

UDIN: 24074100BK4FI89842

Place: Jaipur

Date: 09th August 2024

DHABRIYA POLYWOOD LIMITED

Regd. Office : B-9D-1, Malviya Industrial Area, Jaipur -302 017. Phone : 0141-4057171, E-mail : cs@polywood.org
CIN No. : L29305RJ1992PLC007003

(₹ In Lakhs, except per share data)

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2024	30.06.2023	31.03.2024	31.03.2024
		Un-Audited	Un-Audited	Audited	Audited
	Revenue				
I	Revenue from Operations	5869.47	5019.38	5477.66	21163.30
II	Other Income	12.02	4.57	21.57	52.06
III	Total Income (I + II)	5881.49	5023.95	5499.23	21215.36
IV	Expenses				
	a) Cost of materials consumed	2974.10	3084.01	2881.09	11456.66
	b) Purchases of stock-in-trade	73.99	83.55	101.34	393.63
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	172.44	(144.47)	(201.25)	(168.38)
	d) Employee Benefits Expenses	881.23	684.36	884.95	3280.27
	e) Finance Cost	117.74	130.03	133.09	508.70
	f) Depreciation and amortization expenses	193.23	146.86	191.46	689.75
	g) Other expenses	843.74	621.20	940.68	3099.89
	Total Expenses (IV)	5256.47	4605.54	4931.36	19260.52
V	Profit before Exceptional Items and Taxes (III - IV)	625.02	418.41	567.87	1954.84
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit before Taxes (V - VI)	625.02	418.41	567.87	1954.84
VIII	Tax expenses / (credit)				
	- Current Tax	164.94	99.28	163.94	485.52
	- Deferred Tax	(4.79)	9.38	(3.91)	35.11
	- Short / (Excess) provision for Taxes of earlier years	0.02	0.05	1.48	26.06
	- Total Tax	160.17	108.71	161.51	546.69
IX	Profit for the period (VII - VIII)	464.85	309.70	406.36	1408.15
	Net Profit after tax for the year attributed to:				
	- Owners of the Company	464.77	309.86	406.14	1408.13
	- Non-controlling interest	0.09	(0.16)	0.22	0.02
X	Other Comprehensive Income (OCI)				
	- Item that will not be reclassified to profit or loss	0.00	0.00	(3.95)	(3.95)
	- Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	1.16	1.16
	Other Comprehensive income for the period after tax	0.00	0.00	(2.79)	(2.79)
XI	Total Comprehensive Income for the period After Tax (IX + X)	464.85	309.70	403.57	1405.37
	Total Comprehensive Income for the year attributed to:				
	- Owners of the Company	464.76	309.86	403.35	1405.35
	- Non-controlling interest	0.09	(0.16)	0.22	0.02
	Paid-up Equity Share Capital (face value of ₹ 10/= each)	1082.42	1082.42	1082.42	1082.42
	Earning Per Equity Share (of ₹ 10/= each) (Not Annualised)				
	a) Basic & Diluted (Not Annualised)	4.29	2.86	3.75	13.01

Notes:-

- The above Un-Audited Consolidated Financial Results have been prepared in accordance with Indian accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 09th August, 2024.
- Segment information as per Ind-AS 108 "Operating Segments" is disclosed in Annexure - I.
- The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company.
- Previous year's / period's figures have been regrouped / reclassified / recasted, wherever necessary to confirm to classification of current year / period.
- There are no investor complaints received / pending as on June 30, 2024.



For & on behalf of Board
For Dhabriya Polywood Limited

Divijay Dhabriya
Managing Director
DIN: 00519946

Mahendra Karnawat
Whole Time Director
DIN: 00519876



Place: Jaipur
Date: 09th August, 2024

DHABRIYA POLYWOOD LIMITED

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CIN No. : L29305RJ1992PLC007003

ANNEXURE -I

(₹ In Lakhs)

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2024

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2024 Un-Audited	30.06.2023 Un-Audited	31.03.2024 Audited	31.03.2024 Audited
I	Segment Revenue				
	- Plastic Products	4625.91	4134.98	4576.49	17819.76
	- Modular Furniture	1275.93	897.72	923.57	3402.97
	Gross Turnover (Turnover and Inter Segment Transfers)	5901.84	5032.70	5500.06	21222.73
	Less : Inter Segment Transfers	32.37	13.32	22.40	59.43
	Revenue from Operations	5869.47	5019.38	5477.66	21163.30
II	Segment Results				
	- Plastic Products	653.49	491.96	566.49	2185.35
	- Modular Furniture	85.76	55.39	122.16	255.06
	Total Segment Profit before Interest & Tax	739.25	547.35	688.65	2440.41
	- Finance Cost	(117.74)	(130.03)	(133.08)	(508.70)
	- Interest Income	3.51	1.08	12.30	23.12
	Profit Before Tax	625.02	418.41	567.87	1954.84
III	Segment Assets				
	- Plastic Products	14820.11	13097.44	14112.95	14112.95
	- Modular Furniture	2241.75	1885.78	2344.89	2344.89
	Total	17061.86	14983.22	16457.84	16457.84
IV	Segment Liabilities				
	- Plastic Products	14820.11	13097.44	14112.95	14112.95
	- Modular Furniture	2241.75	1885.78	2344.89	2344.89
	Total	17061.86	14983.22	16457.84	16457.84

Notes: -

- 1 As per Indian Accounting Standard 108 on 'Operating Segment', the Company has reported 'Segment Information', as described below :
 - a. The Plastic Products segment includes Manufacturing, Sales & Installation of uPVC/PVC Profiles, Sheets, Moulding, Windows & Doors.
 - b. The Furniture Products segment includes Manufacturing and Sales of Modular Furniture Items.



For & on behalf of Board
For Dhabriya Polywood Limited


Digvijay Dhabriya
Managing Director
DIN: 00519946


Mahendra Karnawat
Whole Time Director
DIN: 00519876

Place: Jaipur
Date: 09th August, 2024



TAMBI ASHOK & ASSOCIATES

Chartered Accountants

Phone : 2363078, 2378289

B-19, Padam Niwas, New
Colony, M.I. Road, Jaipur

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO

THE BOARD OF DIRECTORS

DHABRIYA POLYWOOD LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Dhabriya Polywood Limited** ("the Company") for the quarter ended **June 30, 2024** ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TAMBI ASHOK & ASSOCIATES

Chartered Accountants

(Firm Regn. No.005301C)



Ashok Kumar Tambi

(CA ASHOK KUMAR TAMBI)

Partner

Membership No. 74100

UDIN: 24074100BKL6FZA1898

Place: Jaipur

Date: 09th August 2024

DHABRIYA POLYWOOD LIMITED

Regd. Office : B-9D-1, Malviya Industrial Area, Jaipur - 302 017. Phone : 0141-4057171, E-mail : cs@polywood.org
CIN No. : L29305RJ1992PLC007003

(₹ In Lakhs, except per share data)

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2024	30.06.2023	31.03.2024	31.03.2024
		Un-Audited	Un-Audited	Audited	Audited
	Revenue				
I	Revenue from Operations	2798.54	2335.63	3045.13	11276.40
II	Other Income	5.25	3.03	13.02	82.41
III	Total Income (I + II)	2803.79	2338.66	3058.15	11358.81
IV	Expenses				
	a) Cost of materials consumed	1493.23	1439.29	1495.58	5864.46
	b) Purchases of stock-in-trade	10.89	62.36	33.05	253.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.59)	(238.66)	22.03	(62.91)
	d) Employee Benefits Expenses	514.35	392.81	500.82	1898.63
	e) Finance Cost	110.55	119.53	127.34	475.71
	f) Depreciation and amortization expenses	106.76	84.97	111.66	418.06
	g) Other expenses	414.59	362.36	539.93	1833.09
	Total Expenses (IV)	2649.78	2222.66	2830.41	10680.04
V	Profit before Exceptional items and Taxes (III - IV)	154.01	116.00	227.74	678.77
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit before Taxes (V - VI)	154.01	116.00	227.74	678.77
VIII	Tax expenses / (credit)				
	- Current Tax	38.00	25.50	67.59	149.00
	- Deferred Tax	4.69	(2.02)	6.88	27.20
	- Short / (Excess) provision for Taxes of earlier years	0.00	0.00	1.27	1.45
	- Total Tax	42.69	23.48	75.74	177.65
IX	Profit for the period (VII - VIII)	111.32	92.52	152.00	501.12
X	Other Comprehensive Income (OCI)				
	- Item that will not be reclassified to profit or loss	0.00	0.00	(5.75)	(5.75)
	- Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	1.60	1.60
	Other Comprehensive income for the period after tax	0.00	0.00	(4.15)	(4.15)
XI	Total Comprehensive Income for the period After Tax (IX + X)	111.32	92.52	147.85	496.97
	Paid -up Equity Share Capital (face value of ₹ 10/- each)	1082.42	1082.42	1082.42	1082.42
	Earning Per Equity Share (of ₹ 10/- each) (Not Annualised)				
	a) Basic & Diluted (Not Annualised)	1.03	0.85	1.40	4.63

Notes: -

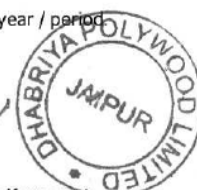
- The above un-audited Standalone Financial Results have been prepared in accordance with Indian accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 09th August, 2024.
- The Company has one segment of activity viz 'Plastic Products' (i.e. manufacturing, sales & installation of uPVC/PVC Profiles, Sheets, Mouldings, Window & Doors).
- The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company.
- Previous year's/period's figures have been regrouped/reclassified/recasted, wherever necessary to confirm to classification of current year / period.
- There are no investor complaints received / pending as on June 30, 2024.



For & on behalf of Board
For Dhabriya Polywood Limited

Digvijay Dhabriya
Managing Director
DIN: 00519946

Mahendra Karnawat
WholeTime Director
DIN: 00519876



Place: Jaipur
Date: 09th August, 2024