

Dated: 10/11/2025

To

General Manager,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 544166

SUB: Outcome of Board Meeting and Submission of Un-audited Financial Results for the half year ended 30.09.2025

Dear Sir/ Madam,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held on 10th November 2025 has approved the Un-audited Financial Results (standalone and consolidated) for the half year ended 30th September, 2025.

As per Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith un-audited financial results (standalone and consolidated) for the half year ended September 30, 2025 ("Financial Results"). The Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2025

The Board Meeting commenced at 12.30 P.M. and concluded at 01:55 P.M

Kindly take the same on records.

Yours sincerely,

Yours sincerely,
For **Emmforce Autotech Limited**

**Ashok
Mehta**

(Ashok Mehta))
Managing Director
DIN: 00058188

Digitally signed by Ashok Mehta
DN: c=IN, o=EMMFORCE MOBILITY
SOLUTIONS PRIVATE LIMITED, ou=service,
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Emmforce AutoTech Ltd.
(Formerly Emmforce Inc.)

Regd. office Plot No-287, Indust
Panchkula 134113, Haryana (Ind
Corporate office/works:- Plot n
jharmajri, baddi-173205, HP, Indi
☎ +91-6283368394, ✉ support
🌐 www.emmforce.com, CIN-U2!

M/s EMMFORCE AUTOTECH LIMITED
(CIN - U29301HR2023PLC115705)
BALANCE SHEET AS AT 30th SEPTEMBER 2025

(Fig. in Lakhs)

Particulars	AS ON 30.09.2025 (Unaudited)	AS ON 31.03.2025 (Audited)
I. EQUITY AND LIABILITIES		
<u>(1) Shareholder's Funds</u>		
(a) Share Capital	2,049.96	2,049.96
(b) Reserves and Surplus	6,566.28	5,923.78
(c) Money received against Share Warrants		
	8,616.24	7,973.74
<u>(2) Share Application money pending allotment</u> (Including Share premium)	-	-
<u>(3) Non-Current Liabilities</u>		
(a) Long-Term Borrowings	1,560.35	1,178.44
(b) Deferred Tax Liabilities (Net)	-	(2.12)
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions		
	1,560.35	1,176.32
<u>(4) Current Liabilities</u>		
(a) Short-Term Borrowings	1,419.48	1,192.22
(b) Trade Payables	-	
- Micro Enterprises & Small Enterprises	868.17	576.82
- Other than Micro Enterprises & Small Enterprises	403.51	167.80
(c) Other Current Liabilities	243.96	279.28
(d) Short-Term Provisions	224.49	372.78
	3,159.62	2,588.90
Total Equity & Liabilities	13,336.21	11,738.95
II. ASSETS		
<u>(1) Non-Current Assets</u>		
a) Property, Plant & Equipments & Intangible Assets		
i) Property, Plant & Equipments	2,572.13	2,666.64
ii) Intangible Assets	-	-
iii) Capital Work in Progress	2,148.49	581.07
iv) Intangible Assets under development	-	
	-	
(b) Non-current investments	320.00	320.00
(c) Deferred tax assets (net)	6.04	-
(d) Long term loans and advances	2,827.37	1,875.11
(e) Other non-current assets	19.91	9.93
	7,893.93	5,452.74
<u>(2) Current Assets</u>		
(a) Current investments	-	-
(b) Inventories	1,295.76	1,108.16
(c) Trade receivables	2,763.47	2,777.51
(d) Cash and cash equivalents	27.54	919.69
(e) Short-term Loans and Advances	903.47	1,006.40
(f) Other current assets	452.05	474.45
	5,442.28	6,286.21
Total Assets	13,336.21	11,738.95

By Order of the Board
For Emmforce AutoTech Limited

Date: 10.11.2025
Place: Panchkula



(Ashok Mehta)
Managing Director
(DIN 00058188)

M/s EMMFORCE AUTOTECH LIMITED
Plot No. 287, Industrial Area, Phase II Panchkula 134113 Haryana
(CIN - U29301HR2023PLC115705)

Statement Of Standalone Unaudited Profit & Loss for the Half Year Ended on 30th September 2025

(Fig. in Lakhs)

Sr No.	Particulars	Half Year Ended On			Year Ended	
		30.09.2025	31/03/2025	30.09.2024	31.03.2025	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	INCOME FROM OPERATIONS					
	a) Revenue from operations	4,946.73	5,090.89	3,652.48	8,743.37	8,269.99
	b) Other Income	17.15	99.84	71.05	170.89	124.99
	Total Revenue	4,963.88	5,190.73	3,723.53	8,914.26	8,394.98
2	EXPENDITURE					
	a) Cost of materials consumed	2,643.41	2,602.00	2,024.91	4,626.91	5,297.33
	b) Changes in inventories of finished goods and work-in-progress	59.61	277.44	123.34	400.78	(24.88)
	c) Other Manufacturing Expenses	46.53	62.95	38.92	101.87	29.41
	d) Employee Benefit Expense	589.34	556.10	405.32	961.42	705.24
	e) Financial Costs	98.04	93.53	97.83	191.36	236.24
	f) Depreciation and Amortization Expense	144.83	139.69	127.92	267.61	186.35
	g) Other Expenses	518.09	564.28	374.18	938.46	665.01
	Total Expenses	4,099.85	4,295.99	3,192.42	7,488.41	7,094.68
3	Profit(Loss) before Extraordinary & Exceptional Items and Tax (1-2)	864.03	894.74	531.11	1,425.85	1,300.30
4	Exceptional Items	-	-	-	-	-
5	Profit(Loss) before Exceptional Items and Tax (3-4)	864.03	894.74	531.11	1,425.85	1,300.30
6	Extraordinary Items	-	-	-	-	-
7	Profit(Loss) before Tax (5-6)	864.03	894.74	531.11	1,425.85	1,300.30
8	Tax expense:					
	(i) Current tax	224.49	267.84	104.94	372.78	405.73
	(ii) Deferred tax	(3.93)	(4.54)	(2.66)	(7.20)	(0.11)
9	Profit / (Loss) from Ordinary Activities after Tax	643.47	631.44	428.83	1,060.27	894.68
10	Net Profit / (Loss) for the Period	643.47	631.44	428.83	1,060.27	894.68
11	Paid-Up Equity Capital (F.V. of Rs. 10 each)	2,049.96	2,049.96	2,049.96	2,049.96	1,500.00
12	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	-	-
	Earning per equity share of face value of Rs 10 Each (Annualised)					
	i) Basic	3.14	3.08	2.09	5.17	5.96
	ii) Diluted	3.14	3.08	2.09	5.17	5.96

Notes:-

- The company was incorporated on 13.10.2023. It got listed on BSE SME on 30th April 2024.
- The full year ending 31.03.2024 includes the figures of erstwhile partnership firm M/s Emmforce Inc which was converted in to company M/s Emmforce Autotech Limited as on 13.10.2023.
- The above audited financial results for the half year and year ended 30.09.2025 have been reviewed by Audit committee thereafter approved by the Board of Directors of the Company held on 10.11.2025. The Statutory Auditors have expressed an unqualified audit opinion on the financial results for the year ended 30.09.2025.
- The Financial results have been prepared in accordance with the applicable Accounting Standards as prescribed u/s 133 of the Companies Act 2013.
- The Company is in the business of manufacture of auto parts and therefore the company's business falls within single business segment. Therefore "Segment Reporting" is not applicable to the Company.
- The above results can be accessed on company's website www.emmforce.com and also on stock exchange website www.bseindia.com.
- Previous year figures have been regrouped / rearranged where ever necessary to correspond to current year figures.

Date: 10.11.2025
Place: Panchkula



By Order of the Board
For Emmforce AutoTech Limited

(Ashok Mehta)
Managing Director
(DIN 00058188)

M/s EMMFORCE AUTOTECH LIMITED
(CIN - U29301HR2023PLC115705)
CASH FLOW STATEMENT FOR THE YEAR ENDED 30.09.2025

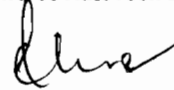
(Fig. in Lakhs)

Cash flows from operating activities	AS ON 30.09.2025 (Unaudited)	AS ON 31.03.2025 (Audited)
Profit before taxation	864.03	1,425.85
Adjustments for:		
Depreciation & Amortization	144.83	267.61
Investment income - Interest Received & MF Gain	(5.15)	(145.84)
Interest expense	98.04	191.36
(Profit) / Loss on the sale of property, plant & equipment	-	(1.05)
Working capital changes:		
(Increase) / Decrease in Current Investment	-	-
(Increase) / Decrease in trade and other receivables	139.37	(912.44)
(Increase) / Decrease in inventories	(187.59)	(165.30)
Increase / (Decrease) in trade & other payables	491.75	(664.96)
Cash generated from operations	1,545.28	(4.75)
Interest paid	(98.04)	(191.36)
Income taxes paid	(373.75)	(147.12)
Dividends paid	-	-
Net cash from operating activities	1,073.48	(343.23)
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment (Fixed Assets)	(1,617.74)	(1,784.18)
Proceeds from sale of equipment / Subsidy Received	-	214.58
Investment in Subsidiary	-	-
Long Terms Loans & Advances	(952.26)	(1,875.11)
Investment income - Interest Received & MF Gain	5.15	145.84
Increase in Non Current Assets	(9.97)	13.19
Net cash used in investing activities	(2,574.82)	(3,285.67)
Cash flows from financing activities		
Proceeds from issue of share capital	-	4,987.94
Proceeds from (Repayment of) long-term borrowings	440.13	(193.21)
Proceeds from (Repayment of) Unsecured Loan	(58.21)	(4.01)
Increase/Decrease in Short Term Borrowings	227.26	(261.62)
Increase/Decrease in Long Term Loans & Advances	-	-
Net cash used in financing activities	609.18	4,529.09
Net increase in cash and cash equivalents	(892.16)	900.19
Cash and cash equivalents at beginning of period	919.69	19.50
Cash and cash equivalents at end of period	27.54	919.69

Date: 10.11.2025
Place: Panchkula



By Order of the Board
For Emmforce AutoTech Limited


(Ashok Mehta)
Managing Director
(DIN 00058188)



Vijay Jindal & Associates

Chartered Accountants

#1299, 2nd Floor, Sector 15-B, Opp. Post Office, Chandigarh-160015 U.T.

Tel: 0172-4024804, 9814098461 Email: VijayJindal26@Gmail.com

Limited Review Report on Unaudited Standalone Half Yearly Financial Results of Emmforce Autotech Limited pursuant to the Regulation 33 Of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Directors of

Emmforce Autotech Limited

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **Emmforce Autotech Limited** ('the Company') for Half Year ended 30th September 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Jindal & Associates

Chartered Accountants

FRN No. 010457N



CA Vijay Jindal

M No. 089159

UDIN Ref No. 25089159BMKQHT9490

Dated: 10.11.2025

Place: Chandigarh

M/s EMMFORCE AUTOTECH LIMITED
Plot No. 287, Industrial Area, Phase II Panchkula 134113 Haryana
(CIN - U29301HR2023PLC115705)
Consolidated Statement of Assets and Liabilities

(Fig. in Lakhs)

Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,049.96	2,049.96
(b) Reserves and Surplus	6,565.55	5,918.59
Total Equity Attributable to Owners of Company	8,615.51	7,968.55
(c) Non Controlling Interest	(21.03)	26.73
	8,594.48	7,995.28
(2) Share Application money pending allotment (Including Share premium)	-	-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	2,328.45	2,064.88
(b) Deferred Tax Liabilities (Net)	40.48	3.89
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions		
	2,368.93	2,068.77
(4) Current Liabilities		
(a) Short-Term Borrowings	1,656.18	1,428.92
(b) Trade Payables		
- Micro Enterprises & Small Enterprises	724.80	642.39
- Other than Micro Enterprises & Small Enterprises	428.76	181.23
(c) Other Current Liabilities	326.68	359.20
(d) Short-Term Provisions	224.49	372.78
	3,360.92	2,984.53
Total Equity & Liabilities	14,324.33	13,048.58
II. ASSETS		
(1) Non-Current Assets		
a) Property, Plant & Equipments & Intangible Assets		
i) Property, Plant & Equipments	5,139.52	3,649.96
ii) Intangible Assets	-	-
iii) Capital Work in Progress	2,148.49	2,188.74
iv) Intangible Assets under development		
(v) Goodwill on Consolidation	404.12	213.10
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	36.71	20.73
	7,728.83	6,072.53
(2) Current Assets		
(a) Current investments		
(b) Inventories	1,610.00	1,305.22
(c) Trade receivables	3,058.03	2,784.27
(d) Cash and cash equivalents	50.28	952.84
(e) Short-term Loans and Advances	1,325.41	1,449.20
(f) Other current assets	551.79	484.52
	6,595.50	6,976.05
Total Assets	14,324.33	13,048.58

Date: 10.11.2025
Place: Panchkula



By Order of the Board
For Emmforce AutoTech Limited

(Ashok Mehta)
Managing Director
(DIN 00058188)

M/s EMMFORCE AUTOTECH LIMITED
Plot No. 287, Industrial Area, Phase II Panchkula 134113 Haryana
(CIN - U29301HR2023PLC115705)
Statement Of Consolidated Uudited Profit & Loss for the Half Year Ended on 30th September 2025

(Fig. in Lakhs)

Sr No.	Particulars	Half Year Ended			Year Ended	
		30.09.2025	31/03/2025	30.09.2024	31.03.2025	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	INCOME FROM OPERATIONS					
	a) Revenue from operations	5,357.35	5,248.63	3,505.42	8,754.05	8,274.38
	b) Other Income	5.93	(75.62)	224.24	148.62	124.99
	Total Revenue	5,363.28	5,173.01	3,729.66	8,902.67	8,399.37
2	EXPENDITURE					
	a) Cost of materials consumed	2,849.66	2,686.52	2,029.57	4,716.09	5,300.83
	b) Changes in inventories of finished goods and work-in-progress	19.03	131.25	123.34	254.59	(24.88)
	c) Other Manufacturing Expenses	173.62	116.78	40.66	157.44	30.90
	d) Employee Benefit Expense	658.06	597.85	407.98	1,005.83	706.70
	e) Financial Costs	125.79	125.29	115.94	241.23	238.19
	f) Depreciation and Amortization Expense	316.69	229.93	196.61	426.54	189.93
	g) Other Expenses	553.92	555.37	377.18	932.55	665.51
	Total Expenses	4,696.78	4,443.00	3,291.28	7,734.28	7,107.18
3	Profit(Loss) before Extraordinary & Exceptional Items and Tax (1-2)	666.50	730.01	438.38	1,168.39	1,292.19
4	Exceptional Items	-	-	-	-	-
5	Profit(Loss) before Exceptional Items and Tax (3-4)	666.50	730.01	438.38	1,168.39	1,292.19
6	Extraordinary Items	-	-	-	-	-
7	Profit(Loss) before Tax (5-6)	666.50	730.01	438.38	1,168.39	1,292.19
8	Tax expense:					
	(i) Current tax	224.49	267.84	104.94	372.78	405.73
	(ii) Deferred tax	36.59	(5.97)	(4.91)	(10.88)	9.58
9	Profit / (Loss) from Ordinary Activities after Tax	405.42	468.14	338.35	806.49	876.88
10	Net Profit / (Loss) for the Period	405.42	468.14	338.35	806.49	876.88
11	Paid-Up Equity Capital (F.V. of Rs. 10 each)	2,049.96	2,049.96	2,049.96	2,049.96	1,500.00
	Earning per equity share of face value of Rs 10 Each (Annualised)					
	i) Basic	1.98	2.28	1.65	3.93	5.85
	ii) Diluted	1.98	2.28	1.65	3.93	5.85

Notes:- Consolidated

- The company was incorporated on 13.10.2023. It got listed on BSE SME on 30th April 2024.
- The full year ending 31.03.2024 includes the figures of erstwhile partnership firm M/s Emmforce Inc which was converted in to company M/s Emmforce Autotech Limited as on 13.10.2023.
- The above audited financial results for the half year and year ended 30.09.2025 have been reviewed by Audit committee thereafter approved by the Board of Directors of the Company held on 10.11.2025. The Statutory Auditors have expressed an unqualified audit opinion on the financial results for the year ended 30.09.2025
- The Financial results have been prepared in accordance with the applicable Accounting Standards as prescribed u/s 133 of the Companies Act 2013.
- The Company is in the business of manufacture of auto parts and therefore the company's business falls within single business segment. Therefore "Segment Reporting" is not applicable to the Company.
- The above results can be accessed on company's website www.emmforce.com and also on stock exchange website www.bseindia.com.
- Previous year figures have been regrouped / rearranged where ever necessary to correspond to current year figures.

Date: 10.11.2025
Place: Panchkula



By Order of the Board
For Emmforce AutoTech Limited

(Signature)
(Ashok Mehta)
Managing Director
(DIN 00058188)

M/s EMMFORCE AUTOTECH LIMITED
Plot No. 287, Industrial Area, Phase II Panchkula 134113 Haryana
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30th September 2025

(Fig. in Lakhs)

	As at 30.09.2025 (Unaudited)	As At 30.09.2024 (Unaudited)	As at 31.03.2025 (Audited)
Cash flows from operating activities			
Profit before taxation	666.50	438.38	1,168.39
Adjustments for:			
Depreciation & Amortization	316.69	196.61	426.54
Investment income - Interest Received & MF Gain	(1.77)	(58.95)	(147.05)
Interest expense	125.79	115.94	241.23
(Profit) / Loss on the sale of property, plant & equipment	-	(0.41)	(1.05)
Working capital changes:			
(Increase) / Decrease in Current Investments	-	(1,300.00)	-
(Increase) / Decrease in trade and other receivables	(217.23)	459.53	(579.95)
(Increase) / Decrease in inventories	(304.78)	(2.92)	(360.86)
Increase / (Decrease) in trade & other payables	297.41	(255.37)	(612.48)
Cash generated from operations	882.61	(407.19)	134.77
Interest paid	(125.79)	(115.94)	(241.23)
Income taxes paid	(373.75)	(147.12)	(147.12)
Dividends paid	-	-	-
Net cash from operating activities	383.06	(670.25)	(253.57)
Cash flows from investing activities			
Business acquisitions, net of cash acquired	-	-	-
Purchase of property, plant and equipment (Fixed Assets)	(1,762.25)	(2,276.09)	(3,453.41)
Proceeds from sale of equipment / Subsidy Received	-	4.50	214.58
Investment in Subsidiary	-	-	-
Acquisition of portfolio investments	-	-	-
Investment income - Interest Received & MF Gain	1.77	58.95	147.05
Increase in Non Current Assets	(15.97)	(45.63)	13.19
Net cash used in investing activities	(1,776.45)	(2,258.27)	(3,078.60)
Cash flows from financing activities			
Proceeds from issue of share capital (Incl. Share Premium)	-	4,987.94	4,987.94
Proceeds from (Repayment of) long-term borrowings	263.57	(336.16)	(552.26)
Increase/Decrease in Short Term Borrowings	227.26	(469.00)	(186.77)
Increase/Decrease in Long Term Loans & Advances	-	-	-
Net cash used in financing activities	490.83	4,182.78	4,248.91
Net increase in cash and cash equivalents	(902.56)	1,254.26	916.74
Cash and cash equivalents at beginning of period	952.84	36.10	36.10
Cash and cash equivalents at end of period	50.28	1,290.35	952.84

By Order of the Board
For Emmforce AutoTech Limited




(Ashok Mehta)
Managing Director
(DIN 00058188)

Date: 10.11.2025
Place: Panchkula



Vijay Jindal & Associates

Chartered Accountants

#1299, 2nd Floor, Sector 15-B, Opp. Post Office, Chandigarh-160015 U.T.

Tel: 0172-4024804, 9814098461 Email: VijayJindal26@Gmail.com

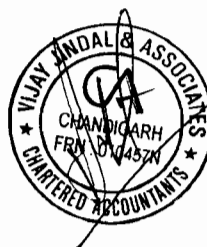
Limited Review Report on Unaudited Consolidated Half Yearly Financial Results of Emmforce Autotech Limited pursuant to the Regulation 33 Of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Directors of
Emmforce Autotech Limited

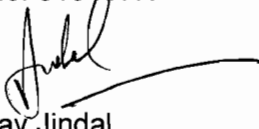
1. We have reviewed the accompanying statement of unaudited consolidated financial results of **EMMFORCE AUTOTECH LIMITED** ('the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the six months ended September 30, 2025 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 25 'Interim Financial Reporting' ('Ind AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. This statement includes the results of the Holding Company and the following entities
 - i) Emmforce Mobility Solutions Private Limited
5. The Consolidated Unaudited Financial Results include interim financial information of one subsidiary which has been reviewed by their auditors, whose interim financial information reflects total revenue of Rs. 564.66 Lakhs, total net loss after tax of Rs. 238.77 Lakhs and net cash inflow of Rs. -10.40 Lakhs for the Half Year ended September 30, 2025. This subsidiary has been consolidated based on its managements certified accounts.

Our conclusion on the Statement is not modified in respect of the above matter.



6. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Jindal & Associates
Chartered Accountants
FRN No. 010457N



CA Vijay Jindal
M No. 089159

UDIN Ref No. 25089159BMKQHS4077

Dated: 10.11.2025

Place: Chandigarh

